



00150016

ABATEC MANAGEMENT SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2005**



**MARTIN M MALLON & CO
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
N IRELAND
BT71 6DH**

ABATEC MANAGEMENT SERVICE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2005**

CONTENTS	PAGE
Company Information	1
Report of the Reporting Accountant to the Abbreviated Financial Statements	2-3
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5-6

DIRECTORS - **Brendan Hughes**
Bridget Hughes
Professor Deborah Boyd

REGISTERED OFFICE - **65 Legacorry Road**
Richhill
Co Armagh
BT61 9LF

REGISTRATION NUMBER - **NI34222**

REPORTING ACCOUNTANTS - **Martin M Mallon & Co.**
12 Killyman Road
Dungannon
Co Tyrone

**ACCOUNTANTS REPORT TO THE DIRECTORS OF
ABATEC MANAGEMENT SERVICES LIMITED**

In our opinion the Directors are entitled under Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 to deliver abbreviated financial statements for the year ended 31 May 2005.

We have examined the abbreviated financial statements set out on pages 4 to 6 which, in our opinion, have been properly prepared in accordance with Schedule 8 Part 1 of the Companies (Northern Ireland) Order 1986 and the regulations made thereunder.

As Reporting Accountants of Abatec Management Services Limited on 28 March 2006 we reported to the shareholders on the financial statements for the Company prepared under Article 235 of the Companies (Northern Ireland) Order 1986 for the year ended 31 May 2005 as follows:

We report on the accounts for the period ended 31 May 2005 as set out on page 4.

Respective Responsibilities of Directors and Reporting Accountants

As described in the company's report the Company's directors are responsible for the preparation of financial statements, and they consider the company is exempt from an audit. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

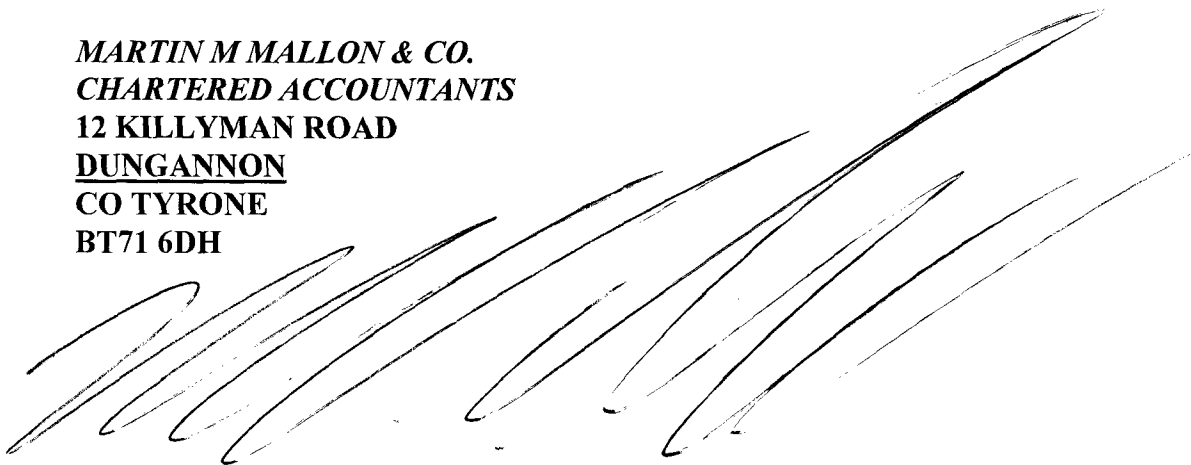
In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records;
- c) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

**ACCOUNTANTS REPORT TO THE DIRECTORS OF
ABATEC MANAGEMENT SERVICES LIMITED**

- d) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

MARTIN M MALLON & CO.
CHARTERED ACCOUNTANTS
12 KILLYMAN ROAD
DUNGANNON
CO TYRONE
BT71 6DH

A large, stylized handwritten signature in black ink, consisting of several sweeping, overlapping strokes, positioned diagonally across the page.

REPORTING ACCOUNTANT

DATE: 28 MARCH 2006

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	NOTES	2005	2004
		£	£
CURRENT ASSETS			
Stock	2	207,532	189,798
Cash at Bank		15,075	30,390
		<hr/>	<hr/>
		222,607	221,188
CURRENT LIABILITIES			
Creditors			
(Amounts falling due within one year)	3	223,405	217,071
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)/ASSETS		(798)	3,117
		<hr/>	<hr/>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		(798)	3,117
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	4	2	2
Profit and Loss Account	5	(800)	3,115
		<hr/>	<hr/>
		(798)	3,117
		<hr/>	<hr/>

In preparing these abbreviated financial statements we have relied upon the exemptions for individual accounts provided by Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 because under that Order the company is entitled to benefit from those exemptions as a small company.

PROFESSOR DEBORAH BOYD - DIRECTOR

Deborah Boyd

APPROVED BY THE BOARD ON 28/3/2006

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 2005

1 ACCOUNTING POLICIES

(A) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2 STOCK:

	PROPERTY 2005 £	PROPERTY 2004 £
COST		
As at 31 May 2005/2004	207,532 =====	189,798 =====

3 CREDITORS: amounts falling due within one year

	2005 £	2004 £
Trade Creditors	4,553	3,643
Other Creditors	218,852	213,428
	-----	-----
	223,405 =====	217,071 =====

4 SHARE CAPITAL

	2005 £	2004 £
Authorised		
10,000 "A" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "B" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "C" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "D" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "E" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "F" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "G" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "H" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "I" Ordinary Shares of £1.00 each	10,000	10,000
10,000 "J" Ordinary Shares of £1.00 each	10,000	10,000
	-----	-----
	100,000 =====	100,000 =====
 ISSUED AND FULLY PAID	 £	 £
2 "A" Ordinary Shares of £1.00 each	2 =====	2 =====

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 2005 (CONTINUED)

5 RESERVES

	2005	2004
	£	£
As at 31 May 2004/2003	3,115	5,113
Loss for the Year	(3,915)	(1,998)
	<hr/>	<hr/>
As at 31 May 2005/2004	(800)	3,115
	=====	=====