

**M.R. CONCRETE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

M.R. CONCRETE LIMITED
UNAUDITED ACCOUNTS
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M.R. CONCRETE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Matthew Rodden Sinead Rodden
Secretary	Joanne Rodden
Company Number	NI034073 (Northern Ireland)
Registered Office	154 ARDANLEE CULMORE ROAD DERRY BT48 8RT
Accountants	Michael Stafford & Co 1 Woodlee Culmore Londonderry BT48 8GA

M.R. CONCRETE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,533,428	4,857,439
Current assets			
Debtors	5	1,961,805	1,865,831
Cash at bank and in hand		53,964	785,135
		<u>2,015,769</u>	<u>2,650,966</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,205,507)	(591,612)
Net current assets		<u>810,262</u>	<u>2,059,354</u>
Total assets less current liabilities		6,343,690	6,916,793
Creditors: amounts falling due after more than one year	<u>7</u>	(358,890)	(468,921)
Provisions for liabilities			
Deferred tax		(353,238)	(438,672)
Net assets		<u>5,631,562</u>	<u>6,009,200</u>
Capital and reserves			
Called up share capital	<u>8</u>	10	10
Profit and loss account		<u>5,631,552</u>	<u>6,009,190</u>
Shareholders' funds		<u>5,631,562</u>	<u>6,009,200</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 January 2023 and were signed on its behalf by

Matthew Rodden
Director

Company Registration No. NI034073

M.R. CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

M.R. CONCRETE LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI034073. The registered office is 154 ARDANLEE, CULMORE ROAD, DERRY, BT48 8RT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Plant & machinery	15% Straight Line
Motor vehicles	20% Straight Line
Other tangible fixed assets	Investment Property is not Depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

M.R. CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	1,833,926	6,080,730	239,805	8,154,461
Additions	246,913	1,250,090	-	1,497,003
At 31 March 2022	2,080,839	7,330,820	239,805	9,651,464
Depreciation				
At 1 April 2021	93,280	3,045,980	157,762	3,297,022
Charge for the year	13,418	780,752	26,844	821,014
At 31 March 2022	106,698	3,826,732	184,606	4,118,036
Net book value				
At 31 March 2022	1,974,141	3,504,088	55,199	5,533,428
At 31 March 2021	1,740,646	3,034,750	82,043	4,857,439

	2022	2021
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Plant & machinery	1,369,406	1,524,048

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	1,115,871	846,690
Accrued income and prepayments	-	100,000
Other debtors	845,934	919,141
	1,961,805	1,865,831

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	8,012	-
Obligations under finance leases and hire purchase contracts	354,625	342,934
Trade creditors	348,571	161,359
Taxes and social security	97,801	66,492
Other creditors	369,228	-
Loans from directors	27,270	20,827
	1,205,507	591,612

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	358,890	468,921

M.R. CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Share capital

2022
£

2021
£

Allotted, called up and fully paid:

10 Ordinary shares of £1 each

10

10

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Matthew Rodden				
Loan to Director	272,579	-	-	272,579
	272,579	-	-	272,579

During the year Matthew Rodden paid £5,455 in respect of interest on the loan advanced by the company to him.

10 Controlling party

Matthew Rodden, a director and the company's sole shareholder, is considered to be the controlling party.

11 Average number of employees

During the year the average number of employees was 12 (2021: 13).

