

**M.R. CONCRETE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

M.R. CONCRETE LIMITED
UNAUDITED ACCOUNTS
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M.R. CONCRETE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Matthew Rodden Sinead Rodden
Secretary	Joanne Rodden
Company Number	NI034073 (Northern Ireland)
Registered Office	154 ARDANLEE CULMORE ROAD DERRY BT48 8RT
Accountants	Michael Stafford & Co 1 Woodlee Culmore Londonderry BT48 8GA

M.R. CONCRETE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,033,457	2,455,907
Current assets			
Inventories	5	1,430	3,150
Debtors	6	1,409,804	1,629,409
Cash at bank and in hand		699,061	29,454
		<u>2,110,295</u>	<u>1,662,013</u>
Creditors: amounts falling due within one year	7	(617,256)	(584,850)
Net current assets		<u>1,493,039</u>	<u>1,077,163</u>
Total assets less current liabilities		4,526,496	3,533,070
Creditors: amounts falling due after more than one year	8	(109,831)	(87,996)
Provisions for liabilities			
Deferred tax		(105,944)	(103,155)
Net assets		<u>4,310,721</u>	<u>3,341,919</u>
Capital and reserves			
Called up share capital	9	10	10
Profit and loss account		<u>4,310,711</u>	<u>3,341,909</u>
Shareholders' funds		<u>4,310,721</u>	<u>3,341,919</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2018.

Matthew Rodden
Director

Company Registration No. NI034073

M.R. CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

M.R. CONCRETE LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI034073. The registered office is 154 ARDANLEE, CULMORE ROAD, DERRY, BT48 8RT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Plant & machinery	15% Straight Line
Motor vehicles	20% Straight Line
Other tangible fixed assets	Investment Property is not Depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

M.R. CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2017	1,334,245	3,335,738	105,583	4,775,566
Additions	306,650	657,236	-	963,886
At 31 March 2018	1,640,895	3,992,974	105,583	5,739,452
Depreciation				
At 1 April 2017	59,360	2,180,799	79,500	2,319,659
Charge for the year	8,480	367,366	10,490	386,336
At 31 March 2018	67,840	2,548,165	89,990	2,705,995
Net book value				
At 31 March 2018	1,573,055	1,444,809	15,593	3,033,457
At 31 March 2017	1,274,885	1,154,939	26,083	2,455,907

5 Inventories

	2018	2017
	£	£
Finished goods	1,430	3,150
	1,430	3,150

6 Debtors

	2018	2017
	£	£
Trade debtors	1,001,324	1,232,901
Other debtors	408,480	396,508
	1,409,804	1,629,409

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	13,369	3,175
Obligations under finance leases and hire purchase contracts	118,453	174,143
Trade creditors	81,307	117,663
Taxes and social security	403,956	203,706
Other creditors	-	85,858
Loans from directors	171	305
	617,256	584,850

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	109,831	87,996

M.R. CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

9 Share capital

2018
£

2017
£

Allotted, called up and fully paid:

10 Ordinary shares of £1 each

10

10

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Matthew Rodden				
Loan to Director	272,579	-	-	272,579
	272,579	-	-	272,579

During the year Matthew Rodden paid £6,815 in respect of interest on the loan advanced by the company to him.

11 Controlling party

Matthew Rodden, a director and the company's sole shareholder, is considered to be the controlling party.

12 Average number of employees

During the year the average number of employees was 11 (2017: 10).

