

**M.R. CONCRETE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**M.R. CONCRETE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**M.R. CONCRETE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Directors</b>	Matthew Rodden Sinead Rodden
<b>Secretary</b>	Joanne Rodden
<b>Company Number</b>	NI034073 (Northern Ireland)
<b>Registered Office</b>	154 ARDANLEE CULMORE ROAD DERRY BT48 8RT
<b>Accountants</b>	Michael Stafford & Co 1 Woodlee Culmore Londonderry BT48 8GA

**M.R. CONCRETE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	2,455,907	2,187,357
<b>Current assets</b>			
Inventories	5	3,150	4,780
Debtors	6	1,629,409	1,157,590
Cash at bank and in hand		29,454	152,787
		<u>1,662,013</u>	<u>1,315,157</u>
<b>Creditors: amounts falling due within one year</b>	7	(584,850)	(476,854)
<b>Net current assets</b>		<u>1,077,163</u>	<u>838,303</u>
<b>Total assets less current liabilities</b>		3,533,070	3,025,660
<b>Creditors: amounts falling due after more than one year</b>	8	(87,996)	(128,112)
<b>Provisions for liabilities</b>			
Deferred tax		(103,155)	(122,249)
<b>Net assets</b>		<u>3,341,919</u>	<u>2,775,299</u>
<b>Capital and reserves</b>			
Called up share capital	9	10	10
Profit and loss account		<u>3,341,909</u>	<u>2,775,289</u>
<b>Shareholders' funds</b>		<u>3,341,919</u>	<u>2,775,299</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 January 2018.

Matthew Rodden  
Director

Company Registration No. NI034073

**M.R. CONCRETE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

M.R. CONCRETE LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI034073. The registered office is 154 ARDANLEE, CULMORE ROAD, DERRY, BT48 8RT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 13 below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Plant & machinery	15% Straight Line
Motor vehicles	20% Straight Line
Other tangible fixed assets	Investment Property is not Depreciated

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**M.R. CONCRETE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**Investment property**

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2016	1,334,245	2,775,699	105,583	4,215,527
Additions	-	560,039	-	560,039
At 31 March 2017	1,334,245	3,335,738	105,583	4,775,566
<b>Depreciation</b>				
At 1 April 2016	50,880	1,908,280	69,010	2,028,170
Charge for the year	8,480	272,519	10,490	291,489
At 31 March 2017	59,360	2,180,799	79,500	2,319,659
<b>Net book value</b>				
At 31 March 2017	1,274,885	1,154,939	26,083	2,455,907
At 31 March 2016	1,283,365	867,419	36,573	2,187,357

**5 Inventories**

	<b>2017 £</b>	<b>2016 £</b>
Finished goods	3,150	4,780
	3,150	4,780

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	1,232,901	894,304
Other debtors	396,508	263,286
	1,629,409	1,157,590

**7 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	3,175	8,318
Obligations under finance leases and hire purchase contracts	174,143	206,521
Trade creditors	117,663	170,111
Taxes and social security	203,706	88,560
Other creditors	85,858	2,939
Loans from directors	305	405
	584,850	476,854

**8 Creditors: amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Obligations under finance leases and hire purchase contracts	87,996	128,112

**M.R. CONCRETE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**9 Share capital**

**2017**  
**£**

**2016**  
**£**

Allotted, called up and fully paid:

10 Ordinary shares of £1 each

10

10

**10 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Matthew Rodden				
Loan to Director	196,417	76,132	-	272,549
	196,417	76,132	-	272,549

During the year Matthew Rodden paid £8,175 in respect of interest on the loan advanced by the company to him.

**11 Controlling party**

Matthew Rodden, a director and the company's sole shareholder, is considered to be the controlling party.

**12 Average number of employees**

During the year the average number of employees was 10 (2016: 9).

**13 Reconciliations on adoption of FRS 102**

No transitional adjustments were required.

