

ECHO ECHO DANCE THEATRE COMPANY
(A Company Limited by Guarantee and not having a Share Capital)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

CHARITY NUMBER XR 23797

REGISTERED NUMBER NI 34042



E F McCAMBRIDGE & CO

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

ECHO ECHO DANCE THEATRE COMPANY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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ECHO ECHO DANCE THEATRE COMPANY
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2018

The Management Committee (who are also the directors of the charitable company for the purpose of company law) have the pleasure in presenting their annual report and financial statements for the year ended 31st March 2018. The financial statements have been prepared based on the accounting policies set out in note 3 to the financial statements.

It has again been a very challenging year for Echo Echo Dance Theatre Company in 2017/18 in many respects. Long-term planning continues to be a challenge during this extended uncertain period for the arts in Northern Ireland. The lack of funding for new work and artistic development projects, and the continued reliance on voluntary projects and the voluntary time and goodwill of artists and staff means that the year was often more about survival than development.

The political environment in Northern Ireland continues to worsen with no regional assembly since the fall of the regional power-sharing government in January 2017. This has a strong negative impact on economic circumstances of our beneficiaries and stakeholders, our staff, and our local, regional and national funders and partners.

The public funding environment continues to deteriorate in Northern Ireland with further cuts to our principal funder Arts Council NI budgets. Echo Echo's ACNI Annual Funding award was cut by 2.3% in 2017/18 from the award in 2016/17, continuing the downwards trend since 2012. Public funding support for creating new work and supporting artistic development continues to be very limited in Northern Ireland. Derry City and Strabane District Council continue to be a key supporter of Echo Echo Studios and Festival with several funding awards and successful tenders during the 2017/18 year. Increased Irish government support for Echo Echo Festival of Dance and Movement was a welcome development.

Support from Trusts and Foundations has been strong in this period with continued invaluable support of the Esmée Fairbairn Foundation, core support from Halifax Foundation NI, and specific project funding from Foyle Foundation and Esmé Mitchell Trust.

Given the core and programming resources available in the period, 2017/18 was an undoubted success in terms of the artistic programme produced. This was a real credit to the artistic vision and hard work of the Artistic Director, the commitment of each of the four Ensemble Artists, the Technical Manager and Development Officer, and to the creative management of the Company Manager. Echo Echo is a small team that punches far above its weight in terms of its creative and managerial achievements. Thanks to each and every one involved during the year, and to all of the company's circles of artistic colleagues, volunteers, participants, suppliers and supporters.

OBJECTIVES AND ACTIVITIES

Echo Echo Dance Theatre Company take a unique approach to dance that we call 'Poetic Movement'; a proposal that dance has a similar relation to our everyday movement as the poetic use of language relates to our everyday speech.

Currently Echo Echo is a team of eight people including an ensemble of four professional dance artists; with many circles of colleagues and collaborators based locally and internationally. We favour developing longer-term artistic and collaborative relationships with artists of all disciplines.

The company creates original performance work for a variety of theatre and site-specific settings. Our extensive repertoire of original works varies greatly in style and aesthetic including performances for children and younger audiences.

Echo Echo engages and teaches people of all ages and abilities in a very wide range of participation contexts locally, nationally and internationally. We work in partnership with arts organisations, festivals, schools, educational institutions and community organisations throughout the northwest, Ireland, Europe and further afield.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2018 CONTINUED

Echo Echo Festival of Dance and Movement is established as one of the leading dance festivals on the island of Ireland. The annual Festival has involved over 250 artists to date. The multinational Festival Open Call programme attracts applications from around the world.

Echo Echo Studios on the historic Derry Walls has been our home since 2013. The venue houses two dance studios, one fully equipped for small to medium scale performances, and supports a broad range of artistic projects including performances, class programmes, artist residencies, community and youth projects, art exhibitions, conferences, concerts, film and video productions. The studios are now established as one of the leading venues for dance and movement related activities on the island of Ireland.

Echo Echo has continued to deliver an artistic programme that matches its unique artistic vision and successful artist-led company strategy. Despite core funding pressures the company has developed new income streams and worked extensively in partnership to ensure a high quality programme of activities for the benefit of audiences, artists and the wider public.

The company's artistic programme for 2017/18 provided a deeply connected range of dance and movement activities at the company's new home studios, on tour, and in partnership with community and educational organisations including the following key programming areas and selected examples below.

ACHIEVEMENTS AND PERFORMANCE

PRODUCTION, PERFORMANCE AND TOURING PROGRAMME

- * New work development projects including How To Watch Dancing by Steve Batts, A Box by Tonya Sheina and Zoe Ramsey, and See Me Disappear by Ayesha Mailey;
- * National touring of The Cove to major theatre venues around Ireland;
- * Echo Echo Festival of Dance & Movement 2017 including a programme of over 40 performance and participation events;
- * National and international collaborations including projects in Bucharest Contact Festival 2017, Italy Contact Festival 2017, Trinity-Laban Conservatoire London, Festival All-Ireland Outreach Tour;
- * Dance programming for civic events/festivals including Derry Halloween, Carnival of Colours 2017, and major outdoor performance projects with LUXe processional theatre;
- * Regular studio performance programme including performances by Echo Echo Ensemble, artists-in-residence and visiting companies.

PARTICIPATION & OUTREACH PROGRAMME

- * Studio programme of classes and events for all ages curated by Echo Echo;
- * Major outreach partnership programmes e.g. Body Wisdom in the community programme supported by ACNI Arts and Older People Programme;
- * Children & Youth dance development programmes involving over 20 different schools; notable highlights was the partnership project between St Patrick's PS and Donemana PS, ongoing partnership with Tuned In Project, and Festival community outreach programmes in Derry and Tyrone;
- * Echo Echo Summer Scheme weeks were a popular success in summer 2017;
- * Client projects in partnership with a diverse range of local community and voluntary sector organisations providing employment for locally based artists.

ARTISTIC & ENSEMBLE DEVELOPMENT PROGRAMME

- * Ensemble development events with invited guest artists including successful Company Development week in September 2017;
- * Graduate and placement career development opportunities including work placements from local schools and local and international universities;
- * Support for Individual Artists project applications including Ayesha Mailey, Paul Moore and Karen Torley, Gemma Walker, Tonya Sheina and Tara Brandel;
- * Artist-in-residence, Associate Artist and Festival Open Call programmes including residencies by My Johansson, Meret Rufener and Sarah Herr, and Sabrina Gargano and Verena Schneider;
- * Festival Open Call programme attracted another major entry from around the world with eight original short works programmed in Echo Echo's fifth dance festival.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2018 CONTINUED

STUDIO PROGRAMME OF DANCE & MOVEMENT RELATED ACTIVITIES

- * Weekly/Regular class programmes for people of all ages including First Act Youth Drama, Wing Tsjun movement, Tai Chi, Play Percussion and Joy in Movement;
- * Performances, concerts and arts events including collaborations with BBC Radio Ulster Soundscapes, Celtronic Festival, Inishowen Gospel Choir, and Culturlann;
- * A new Echo Echo Gallery programme opened on Culture Night 2017 with a fine art exhibition by Sashka B Sheils followed by Katie Wilson and others;
- * Studio Hire programme engaging local partners including Stage Beyond Theatre, Derry Choir Festival, and In Your Space Circus.

FINANCIAL REVIEW

The Statement of Financial Activities on page 9 details the results for the year. Overall the Company had a net movement in of funds of £3,166. This is made up of a net movements out of unrestricted funds of £203 and a net movements in of restricted funds of £3,369. The net movements out of unrestricted funds for the year of £203 has been deducted from the unrestricted balances brought forward from 1 April 2017 of £38,724 giving a net unrestricted balance carried forward at 31 March 2018 of £38,521. The net movements in of restricted funds for the year of £3,369 has been added to the funds balance brought forward at 1 April 2017 of £16,518, giving a net restricted fund balances carried forward at 31 March 2018 of £19,887.

RISK MANAGEMENT

The committee has assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks.

Echo Echo has a three-year strategy in place for 2015-18 and will build on the outstanding successes of the previous corporate planning period which saw the realisation of most key strategic objectives. The company aims to remain artist led and to retain core staff while establishing the centre in increasingly challenging economic circumstances.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2018 CONTINUED

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a company Limited by Guarantee not having a share capital, incorporated on 23 April 1998 and is registered with the NI Charity Commission.

Appointment of Management Committee

There are currently 4 directors on the Management Committee.

Management Committee Induction and Training

New directors undergo an orientation day to brief them on : their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other members. Members are encouraged to attend appropriate external events where these will facilitate the undertaking of the role.

Organisation

The Management Committee administers the Charity. To facilitate effective operations, Stephen Batts as Artistic Director and Ailbe Beirne as Company Manager jointly have delegated authority from the Management Committee for operational matters including finance and management and general day to day operations of the organisation.

Related parties and co-operation with other organisations

None of the Directors receives remuneration or other benefits from their work with the Charity. Any connection between a director or senior member of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

REFERENCE AND ADMINISTRATION DETAILS

The name of the Charity is Echo Echo Dance Theatre Company. It is a company Limited by Guarantee not having a share capital. The Company was incorporated on 23 April 1998 and has charitable status.

DIRECTORS

The company is limited by guarantee and therefore there were no directors' interest in share capital.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2018 CONTINUED

MANAGEMENT COMMITTEE

CHAIRPERSON

Margo Harkin

SECRETARY

Ailbe Beirne

TREASURER

Catherine Mc Bride

OTHER DIRECTORS

Paul Johnston
Sinead Devine (Resigned 03/10/2017)
Matthew Jennings (Resigned 03/10/2017)
Deirdre Gillespie (Appointed 04/05/2017)

ARTISTIC DIRECTOR

Steve Batts

REGISTERED OFFICE

Waterloo House
Magazine Street
Derry, BT48 6HH

BANKERS

Bank of Ireland
Strand Road
Derry BT48 7BT

AUDITORS

E F McCambridge & Co
6 Bayview Terrace
Derry BT48 7EE

COMPANY NUMBER

NI 34042

LEGAL STATUS

Company Limited By Guarantee

CHARITY NUMBER

XR 23797

CHARITY COMMISSION NI NUMBER

NIC 100069

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE **FOR THE YEAR ENDED 31 MARCH 2018 CONTINUED**

BOARD OF TRUSTEES RESPONSIBILITY STATEMENT

The Management Committee (who are also directors of Echo Echo Dance Theatre Company for the purposes of company law) are responsible for preparing the Management Committees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Management Committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee are aware:

- * there is no relevant audit information of which the charitable company's auditor is unaware; and
- * the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

A resolution proposing that E F McCambridge & Co. be re-appointed as Auditors of the Company will be put to the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Management Committee on 20 December 2018 and signed on their behalf by :

DIRECTOR:


.....
CATHERINE McBRIDE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
ECHO ECHO DANCE THEATRE COMPANY

OPINION

We have audited the financial statements of the Echo Echo Dance Theatre Company for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements :

- * give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its surplus/(deficit) for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- * have been prepared in accordance with the requirements of the Companies Act 2006

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- * the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- * the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
ECHO ECHO DANCE THEATRE COMPANY CONTINUED**

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- * the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- * the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of Trustees' remuneration specified by law are not made; or
- * we have not received all of the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustee's responsibilities statement set out on page 5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

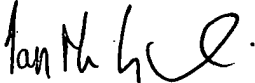
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
ECHO ECHO DANCE THEATRE COMPANY CONTINUED

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ian McLaughlin FCA (Senior Statutory Auditor)

For and on behalf of EF McCambridge & Co
Statutory Auditors

6 Bayview Terrace
Derry
BT48 7EE

20 December 2018

ECHO ECHO DANCE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 12 Mths to 31/03/2018 £	Total Funds 12 Mths to 31/03/2017 £
<u>INCOME FROM:</u>					
Donations & Legacies	4	1,786	-	1,786	3,892
Charitable Activities	4	-	191,489	191,489	172,990
Other Trading Activities	4	35,942	-	35,942	33,078
Investment Income		-	-	-	-
<u>TOTAL INCOME</u>		<u>37,728</u>	<u>191,489</u>	<u>229,217</u>	<u>209,960</u>
<u>EXPENDITURE ON</u>					
Raising Funds	7	1,222	16,170	17,392	17,211
Charitable Activities	8	36,709	171,950	208,659	216,675
<u>TOTAL EXPENDITURE</u>		<u>37,931</u>	<u>188,120</u>	<u>226,051</u>	<u>233,886</u>
<u>NET INCOME (EXPENDITURE)</u>		(203)	3,369	3,166	(23,926)
Transfer between funds		-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>		<u>(203)</u>	<u>3,369</u>	<u>3,166</u>	<u>(23,926)</u>
<u>RECONCILIATION OF FUNDS</u>					
Net movement in funds for Period		(203)	3,369	3,166	(23,926)
Total funds brought forward 1 April 2017		38,724	16,518	55,242	79,168
Total funds carried forward 31 March 2018		<u>38,521</u>	<u>19,887</u>	<u>58,408</u>	<u>55,242</u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 12.

The above amounts relate to continuing operations of the Company.

The Trust has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

ECHO ECHO DANCE THEATRE COMPANY

BALANCE SHEET AS AT 31 MARCH 2018

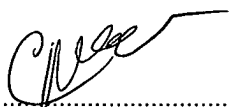
(Company limited by guarantee and not having a share capital)

	<u>Notes</u>	<u>As at 31/03/2018</u>		<u>As at 31/03/2017</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
<u>CURRENT ASSETS</u>					
Debtors & Grants Outstanding	9	10,560		30,967	
Cash at Bank & In Hand		50,848		30,004	
		<u>61,408</u>		<u>60,971</u>	
<u>CURRENT LIABILITIES</u>					
Creditors & Accrued Expenses	10	3,000		5,729	
		<u>3,000</u>		<u>5,729</u>	
<u>NET CURRENT ASSETS</u>			58,408		55,242
<u>NET ASSETS</u>			<u>58,408</u>		<u>55,242</u>
<u>INCOME FUNDS</u>					
Unrestricted Funds			38,521		38,724
Restricted Funds	11		19,887		16,518
			<u>58,408</u>		<u>55,242</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

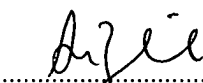
The accounts were approved and authorised for issue by the Management Committee on 30 November 2018

DIRECTOR :



.....
CATHERINE MC BRIDE

SECRETARY :



.....
AILBE BEIRNE

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2018**

1 NATURE OF THE COMPANY

The company was incorporated on 23rd April 1998 and is limited by guarantee. It is registered as a charity with the Charity Commission NI with effect from 21 March 2014. The charity is a public benefit entity.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the accounting and reporting recommendations of the Charities Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) **Preparation of Accounts on a Going Concern Basis**

The Management Committee are of the view that they will receive sufficient funding to cover running costs for more than a year and on this basis the charity is a going concern. The Management are in regular contact with funders to secure their ongoing support.

(c) **Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Donations are included in full in the Statement of Financial Activities when received.

(d) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally on notification of the interest paid or payable by the bank.

(e) **Fund Accounting**

Unrestricted funds are expendable at the discretion of the Management Committee in furtherance of the objects of the charity. In addition funds may be held in order to finance capital investment and working capital.

Designated funds are restricted of the charity which the Management Committee may at its discretion set aside funds for specific purposes which would otherwise form part of the general reserve of the charity.

Restricted funds are grants and donations received which are earmarked by the donor for particular areas or for specific purposes.

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

3 ACCOUNTING POLICIES CONTINUED

(f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal obligation to make a payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is classified under the following activity headings:

* Cost of Raising Funds: comprises the cost incurred in seeking donations and funding, staging events and contacting funders and others to raise funds on behalf of the charity.

* Expenditure on Charitable Activities includes the costs of running all the projects and all activities undertaken to further the purposes of the charity and their associated costs.

(g) Tangible Fixed Assets

There are no Tangible Fixed Assets in the accounts.

(h) Debtors and Creditors Receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Taxation

As a charity registered with the Charity Commission NI (NIC 100069) and also having charitable status through HMRC the company is not liable to either Income tax or Corporation Tax.

(j) Impairment

There are no assets in the accounts, therefore no issues with impairment.

(k) Foreign Exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the accounting date. Foreign currency transactions are recorded at the date of the transaction and all differences are taken to the Statement of Financial Activities.

(l) Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(m) Disclosure Exemption

The charitable company has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Unrestricted Funds	Restricted Funds	Total Funds 12 Months to 31 March 2018	Total Funds 12 Months to 31 March 2017
	£	£	£	£
4 INCOME FROM:				
(a) DONATIONS & LEGACIES				
Donations	1,786	-	1,786	3,892
	<hr/>	<hr/>	<hr/>	<hr/>
(b) CHARITABLE ACTIVITIES				
Grants Received:				
Arts Council of NI (AFP) - Core Funding	-	64,471	64,471	66,991
Arts Council of NI (AFP) - Programme Funding	-	42,770	42,770	42,769
Arts Council of NI - Arts & Older People Prog.	-	3,627	3,627	-
Arts Council of NI - International Programme	-	3,960	3,960	-
DCSD Council Tier 2 Festival Fund	-	10,584	10,584	15,000
DCSD Council - Venue Support	-	12,010	12,010	11,661
DCSD Council - Good Relations	-	4,000	4,000	4,000
Arts Council (Ireland) - Touring Award	-	110	110	24,270
Esmee Fairbairn Foundation	-	30,000	30,000	-
Esme Mitchell Trust	-	1,000	1,000	-
Foyle Foundation	-	12,000	12,000	-
Department Of Culture, Heritage & the Gaeltacht		3,957	3,957	1,649
Halifax Foundation	-	3,000	3,000	-
CFNI - Acorn Fund	-	-	-	2,000
Dept. For Communities - Moving Schools	-	-	-	2,750
Dept. For Communities - 'A Box' Performance	-	-	-	500
The Japan Foundation	-	-	-	1,400
	<hr/>	<hr/>	<hr/>	<hr/>
	-	191,489	191,489	172,990
	<hr/>	<hr/>	<hr/>	<hr/>
(c) OTHER TRADING ACTIVITIES				
Workshop & Other Fees	18,521	-	18,521	15,002
Box Office Income & Performance Fees	9,902	-	9,902	10,093
Rental Income	4,519	-	4,519	4,983
HMRC Employment Allowance	3,000	-	3,000	3,000
Capital Project Income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	35,942	-	35,942	33,078
	<hr/>	<hr/>	<hr/>	<hr/>

5 NET INCOMING RESOURCES

	Total Funds 12 Months to 31 March 2018	Total Funds 12 Months to 31 March 2017
	£	£
Net incoming resources is after charging:		
Auditors' Remuneration	3,000	3,000
	<hr/>	<hr/>

6 KEY MANAGEMENT PERSONNEL AND REMUNERATION EXPENSES

The Management Committee neither received nor waived any remuneration during the year.
The Management Committee did not have any expenses reimbursed during the year.
There were no employee benefits received by key management personnel during the year.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted Costs	Restricted Costs	Total Costs	Total Costs
		12 Months to 31 March 2018	12 Months to 31 March 2018	12 Months to 31 March 2018	12 Months to 31 March 2017
7 RAISING FUNDS EXPENDITURE		£	£	£	£
Fundraising Salary Costs	7 (a)	842	13,612	14,454	14,396
Rent	7 (b)	3	2,269	2,272	2,003
Heat & Light	7 (b)	-	283	283	323
Telephone	7 (b)	122	-	122	170
Printing Postage & Stationery	7 (b)	37	6	43	76
Insurance	7 (b)	218	-	218	243
		<u>1,222</u>	<u>16,170</u>	<u>17,392</u>	<u>17,211</u>

7 (a) 30% of the Company Manager's Salary Costs, 10% of the Artistic Director's Salary Costs and 10% of the Development Officer's Salary Costs have been allocated as Raising Funds Expenditure.

7 (b) 10% of the total overhead costs have been allocated as Raising Funds Expenditure.

8 CHARITABLE ACTIVITIES EXPENDITURE

		£	£	£	£
Freelance Fees		9,834	45,931	55,765	48,535
Project Materials & Other Costs		810	7,428	8,238	26,333
Salary Costs	8 (a)	9,891	82,727	92,618	92,076
Publicity & Events Management		1,300	5,329	6,629	7,293
Travel & Accommodation Expenses		6,587	6,437	13,024	9,630
Staff Training		-	-	-	1,183
Premises & Equipment Capital Cost		195	-	195	155
Rent	8 (b)	24	20,425	20,449	18,023
Heat & Light	8 (b)	3	2,548	2,551	2,911
Telephone	8 (b)	1,094	-	1,094	1,534
Printing Postage & Stationery	8 (b)	336	50	386	686
Insurance	8 (b)	1,962	-	1,962	2,187
Audit & Accountancy Fees		1,990	1,010	3,000	3,000
Subscriptions & Licences		659	-	659	525
Repairs & Maintenance		1,299	-	1,299	1,716
Bank Charges & Interest		422	65	487	307
Profit/Loss on Foreign Exchange		(127)	-	(127)	353
Miscellaneous		430	-	430	228
		<u>36,709</u>	<u>171,950</u>	<u>208,659</u>	<u>216,675</u>

8 (a) 70% of the Company Manager's Salary Costs, 90% of the Artistic Director's Salary Costs and 90% of the Development Officer's Salary Costs have been allocated as Charitable Activities Expenditure.

8 (b) 90% of the total overhead costs have been allocated as Charitable Activities Expenditure.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

9 DEBTORS & GRANTS OUTSTANDING

	<u>As at</u> <u>31 March 2018</u>	<u>As at</u> <u>31 March 2017</u>
Grant Funding	7,210	29,344
Other Debtors	3,350	1,623
Total	<u>10,560</u>	<u>30,967</u>

10 CREDITORS

	<u>2018</u>	<u>2017</u>
Accrued Expenses	-	2,729
Audit & Accountancy Fees	3,000	3,000
Total	<u>3,000</u>	<u>5,729</u>

11 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of grants to be applied for specific purposes :

	<u>Balance</u> <u>1 April 2017</u>	<u>Movements</u> <u>Incoming</u>	<u>Movements</u> <u>Outgoing</u>	<u>Balance</u> <u>31 March 2018</u>
<u>REVENUE GRANTS</u>				
Arts Council of NI (AFP) - Core Funding	-	64,471	64,471	-
Arts Council of NI (AFP) - Programme Funding	-	42,770	42,770	-
Arts Council of NI - Arts & Older People Prog.	-	3,627	1,883	1,744
Arts Council of NI - International Programme	-	3,960	-	3,960
DCSD Council - Tier 2 Festival Fund	-	10,584	10,584	-
DCSD Council - Venue Funding	-	12,010	12,010	-
DCSD Council - Good Relations	-	4,000	4,000	-
Arts Council (Ireland) - Touring Award	12,213	110	12,323	-
Esmee Fairbairn Foundation	-	30,000	23,122	6,878
Esme Mitchell Trust	-	1,000	1,000	-
Foyle Foundation	-	12,000	12,000	-
Department Of Culture, Heritage & the Gaeltacht	-	3,957	3,957	-
Halifax Foundation	-	3,000	-	3,000
	<u>12,213</u>	<u>191,489</u>	<u>188,120</u>	<u>15,582</u>
<u>CAPITAL GRANTS</u>				
Walled City Townscape Heritage Initiative	4,305	-	-	4,305
	<u>4,305</u>	<u>-</u>	<u>-</u>	<u>4,305</u>
<u>TOTALS</u>	<u>16,518</u>	<u>191,489</u>	<u>188,120</u>	<u>19,887</u>

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

12 <u>INCOME & EXPENDITURE SUMMARY</u>	12 Mths To 31 March 2018 £	12 Mths To 31 March 2017 £
Gross income	229,217	209,960
Resources Expenditure		
Cost of Generating Funds	226,051	233,886
Cost of Charitable Activities	-	-
	226,051	233,886
Net incoming resources	3,166	(23,926)
Surplus(Deficit) for the year	3,166	(23,926)

* Total income comprises £37,728 for unrestricted funds and £191,489 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and note 4.

* Detailed analysis of the expenditure are provided in the Statement of Financial Activities and notes 7 & 8 , and excludes expenditure which is not out of income funds.

* The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 10 which together with the notes to the accounts on pages 12 to 17 provides full information on the movements during the year on all the funds of the charity.

13 <u>STAFF COSTS</u>	12 Mths To 31 March 2018 £	12 Mths To 31 March 2017 £
Wages and Salaries	95,530	92,747
Social Security Costs	8,677	8,322
Pension Costs	2,866	5,564
	107,073	106,633

The number of employees whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	<u>2018</u> Number	<u>2017</u> Number
Greater than £60,000	0	0

14 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.