

**ECHO ECHO DANCE THEATRE COMPANY**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2019**

**CHARITY NUMBER XR 23797**

**REGISTERED NUMBER NI 34042**



**E F McCAMBRIDGE & CO**

**CHARTERED ACCOUNTANTS & REGISTERED AUDITORS**

**ECHO ECHO DANCE THEATRE COMPANY**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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## **ECHO ECHO DANCE THEATRE COMPANY**

### **REPORT OF THE MANAGEMENT COMMITTEE** **FOR THE YEAR ENDED 31 MARCH 2019**

The Management Committee (who are also the directors of the charitable company for the purpose of company law) have the pleasure in presenting their annual report and financial statements for the year ended 31st March 2019. The financial statements have been prepared based on the accounting policies set out in note 3 to the financial statements.

Echo Echo Dance Theatre Company has delivered one of its most successful years to date in 2018/19 in terms of artistic programming and income generation however there are significant challenges ahead to sustain and develop the organisation into the future.

Echo Echo has maintained its unique ethos and artistic approach, continued to produce acclaimed new work on minimal budgets, supported a diverse range of artists, and increased and deepened the quality and range of its participation programmes. It has firmly established its new home Echo Echo Studios as an important element of the city and province's arts infrastructure. It has developed Echo Echo Festival of Dance and Movement as an annual international event of high repute and a firm fixture in the city's cultural calendar. These are major achievements for our small team in the ongoing challenging economic conditions for the arts in Northern Ireland.

Goodwill has played a major part in bringing the company to where it is today. Reducing future dependence on goodwill by moving towards a new Ensemble Employment model continues to be a priority, while recognising that voluntary support must be sustained as far as possible. Expanding the core staff team from current 3.5 FTE is highly desirable. Creating the context for new and emerging artists to join the ensemble is vital in the longer term. Artist and staff retention in a climate of diminishing arts funding is both a priority and a challenge. Ensuring that the quality of artistic work remains consistently high in terms of inputs, processes and outcomes is a given for all involved in Echo Echo. Despite the continued absence of funding opportunities for creating new productions, the company toured its original productions for younger audiences *Lost in Frost* and *A Box*. Steve Batts created a new solo *How to Watch Dancing* and performed in Derry and Romania. Ayesha Mailey created a new work *See Me Disappear* with support of an ACNI ACES Individual Award. The first edition of Echo Echo Contact Improvisation Festival took place in May 2018 and was a great success, a second edition is planned for May 2019.

The sixth edition of Echo Echo Festival of Dance and Movement took place in November 2018 with its largest programme of events to date. Over 50 events took place in partnership with 25 partners and featuring the work of over 50 artists and companies. One notable highlight, among many, included the Two Ensembles Project bringing together four Echo Echo Ensemble artists and three Russian 'Echoes' to create a programme of improvisation performances with guest musicians under the direction of Lucia Walker. Echo Echo Festival audiences, participants, visiting artists and guests are consistently delighted and we have extensive written feedback to evidence this. After six successful years in Echo Echo Studios, it is a clear strategic aim of the company to purchase the building and make it an inspiring centre for dance for another generation. Equipment Funding from ACNI during the period boosted the venue capability with improved lighting and IT equipment. The lack of progress on the faulty platform lift at Echo Echo Studios has been a source of great frustration for everyone involved in the company. Our sincere apologies to any groups or individuals who have been affected by this. Staff have worked continuously with our solicitors to find a resolution to the issue without success. High Court action has now commenced. The company produced an inspiring Artistic Programme in 2018/19 with over 260 unique performance and participation projects.

#### **OBJECTIVES AND ACTIVITIES**

Echo Echo Dance Theatre Company take a unique approach to dance that we call 'Poetic Movement'; a proposal that dance has a similar relation to our everyday movement as the poetic use of language relates to our everyday speech. This approach is now very well founded in a detailed and wide ranging collection of movement processes which are applicable to dancing with and for the widest variety of people stretching from professional dancers to parents and toddlers, to people with various disabilities and people of the "third age". The company has also developed a strong theoretical background to the poetic movement practice which moves the focus away from "the movement of body", where it tends to rest in most contemporary and other dance forms, onto people dancing.

Currently Echo Echo is a team of eight people including an ensemble of four professional dance artists; with many circles of colleagues and collaborators based locally and internationally. We favour developing longer-term artistic and collaborative relationships with artists of all disciplines.

The company creates original performance work for a variety of theatre and site-specific settings. Our extensive repertoire of original works varies greatly in style and aesthetic including performances for children and younger audiences.

Echo Echo engages and teaches people of all ages and abilities in a very wide range of participation contexts locally, nationally and internationally. We work in partnership with arts organisations, festivals, schools, educational institutions and community organisations throughout the northwest, Ireland, Europe and further afield.

## **ECHO ECHO DANCE THEATRE COMPANY**

### **REPORT OF THE MANAGEMENT COMMITTEE** **FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED**

Echo Echo Festival of Dance and Movement is established as one of the leading dance festivals on the island of Ireland. The annual Festival has involved over 250 artists to date. The multinational Festival Open Call programme attracts applications from around the world.

Echo Echo Studios on the historic Derry Walls has been our home since 2013. The venue houses two dance studios, one fully equipped for small to medium scale performances, and supports a broad range of artistic projects including performances, class programmes, artist residencies, community and youth projects, art exhibitions, conferences, concerts, film and video productions. The studios are now established as one of the leading venues for dance and movement related activities on the island of Ireland.

Echo Echo has continued to deliver an artistic programme that matches its unique artistic vision and successful artist-led company strategy. Despite core funding pressures the company has developed new income streams and worked extensively in partnership to ensure a high quality programme of activities for the benefit of audiences, artists and the wider public.

The company produced an inspiring Artistic Programme in 2018/19 with over 260 unique performance and participation projects. Selected examples from the period include:

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **PRODUCTION, PERFORMANCE AND TOURING PROGRAMME**

- \* New work development projects including How To Watch Dancing by Steve Batts, See Me Disappear by Ayesha Mailey, Ghosts by Gemma Walker and Tonya Sheina
- \* Touring original works including A Box and Lost in Frost tour of Ireland in December 2018
- \* Echo Echo Festival of Dance & Movement 2018 including a programme of over 50 performance and participation events;
- \* National and international collaborations including a major Ensemble project in Martin Mutter Theatre (Sweden), and the third Festival All-Ireland Outreach Tour in partnership with dance venues around the island
- \* Creation and performances of new work Some Times as part of a major partnership programme with Queens' University Belfast, Warwick University in spring 2019
- \* Dance programming for civic events/festivals including Derry Halloween, Foyle Maritime Festival, Carnival of Colours, and major outdoor performance projects with LUXe
- \* Regular studio performance programme including performances by Echo Echo Ensemble, artists-in-residence and visiting companies

##### **PARTICIPATION & OUTREACH PROGRAMME**

- \* Studio programme of classes and events for all ages curated by Echo Echo;
- \* Major outreach partnership programmes e.g. Body Wisdom in the Community programme supported by ACNI Arts and Older People Programme; participation project with Praxis Care supported by DCSDC Community Support; participation programmes in Causeway Coast and Glens Council area
- \* Children & Youth dance development programmes involving many local schools including partnership programme led by Echo Echo Ensemble and Play Percussion with two Claudy primary schools - supported by DCSDC Good Relations Fund
- \* A new two-year Dancing Together programme supported by BBC Children in Need in partnership with Knockavoe School (Strabane), Ardnashee School, Tuned In Project and St Patrick's PS (Donemana)
- \* Echo Echo Summer Scheme was another big success in summer 2018

##### **ARTISTIC & ENSEMBLE DEVELOPMENT PROGRAMME**

- \* Poetic Movement research project led by Steve Batts and Carlos Herrera in association with the Lorentz Institute at University of Leiden, Holland
- \* Graduate and placement career development opportunities including work placements from local schools and local and international universities
- \* Echo Echo supported a range of Individual Artists project grant applications with space and equipment hire in kind and artistic/technical development support
- \* Artist-in-residence, Associate Artist and Festival Open Call programmes including residencies by Eileen McClory, Olek Wojcik, Simonetta Alessandri, Cornelia Savva and Collective B to name but a few
- \* Festival Open Call programme attracted a huge entry of 212 applications from around the world with eight original short works programmed in Echo Echo's sixth dance festival

## **ECHO ECHO DANCE THEATRE COMPANY**

### **REPORT OF THE MANAGEMENT COMMITTEE** **FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED**

#### **STUDIO PROGRAMME OF DANCE & MOVEMENT RELATED ACTIVITIES**

- \* Weekly/Regular class programmes for people of all ages including First Act Youth Drama, Wing Tsjun movement, Tai Chi, and Play Percussion
- \* Performances, concerts and arts events including collaborations with BBC Radio Ulster Soundscapes, ISSTA, and Celtronic Festival
- \* Visual art exhibitions by John Deery, Sinead Smyth and John Kavanagh
- \* Major TV broadcast event from Echo Echo Studios for Derry Halloween by Gifted Empire Productions for BBC and TG4 was watched by over 200k viewers
- \* Studio Hire programme engaging partners including Stage Beyond Theatre, DUDance NI, Derry Choir Festival, and In Your Space Circus

#### **FINANCIAL REVIEW**

The Statement of Financial Activities on page 10 details the results for the year. Overall the Company had a net movement in of funds of £7,708. This is made up of net movement into unrestricted funds of £3,500 and a net movement into restricted funds of £4,208. The net movements into unrestricted funds for the year of £3,500 has been added to the unrestricted balances brought forward from 1 April 2018 of £38,521 giving a net unrestricted balance carried forward at 31 March 2019 of £42,021. The net movements in of restricted funds for the year of £4,208 has been added to the funds balance brought forward at 1 April 2018 of £19,887, giving a net restricted fund balances carried forward at 31 March 2019 of £24,095.

#### **RISK MANAGEMENT**

The committee has assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks.

Echo Echo has a business plan in place for 2019-20 and will build on the outstanding successes of the previous corporate planning period which saw the realisation of most key strategic objectives. The company aims to remain artist led and to retain core staff while establishing the centre in increasingly challenging economic circumstances.

## **ECHO ECHO DANCE THEATRE COMPANY**

### **REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The organisation is a company Limited by Guarantee not having a share capital, incorporated on 23 April 1998 and is registered with the NI Charity Commission.

##### **Appointment of Management Committee**

There are currently 5 directors on the Management Committee.

##### **Management Committee Induction and Training**

New directors undergo an orientation day to brief them on : their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other members. Members are encouraged to attend appropriate external events where these will facilitate the undertaking of the role.

##### **Organisation**

The Management Committee administers the Charity. To facilitate effective operations, Stephen Batts as Artistic Director and Ailbe Beirne as Company Manager jointly have delegated authority from the Management Committee for operational matters including finance and management and general day to day operations of the organisation.

##### **Related parties and co-operation with other organisations**

None of the Directors receives remuneration or other benefits from their work with the Charity. Any connection between a director or senior member of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

#### **REFERENCE AND ADMINISTRATION DETAILS**

The name of the Charity is Echo Echo Dance Theatre Company. It is a company Limited by Guarantee not having a share capital. The Company was incorporated on 23 April 1998 and has charitable status.

##### **DIRECTORS**

The company is limited by guarantee and therefore there were no directors' interest in share capital.

**ECHO ECHO DANCE THEATRE COMPANY**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED**

**MANAGEMENT COMMITTEE**

**CHAIRPERSON**

Deirdre Gillespie

**SECRETARY**

Ailbe Beirne

**TREASURER**

Catherine Mc Bride

**OTHER DIRECTORS**

Paul Johnston  
Esther Alleyne (Appointed 20 November 2018)  
Mandy Blinco (Appointed 05 March 2019)  
Deirdre Gillespie  
Margo Harkin (Resigned 20 November 2018)

**ARTISTIC DIRECTOR**

Steve Batts

**REGISTERED OFFICE**

Waterloo House  
Magazine Street  
Derry, BT48 6HH

**BANKERS**

Bank of Ireland  
Strand Road  
Derry BT48 7BT

**AUDITORS**

E F McCambridge & Co  
6 Bayview Terrace  
Derry BT48 7EE

**COMPANY NUMBER**

NI 34042

**LEGAL STATUS**

Company Limited By Guarantee

**CHARITY NUMBER**

XR 23797

**CHARITY COMMISSION NI NUMBER**

NIC 100069

**ECHO ECHO DANCE THEATRE COMPANY**

**REPORT OF THE MANAGEMENT COMMITTEE**  
**FOR THE YEAR ENDED 31 MARCH 2019 CONTINUED**

**BOARD OF TRUSTEES RESPONSIBILITY STATEMENT**

The Management Committee (who are also directors of Echo Echo Dance Theatre Company for the purposes of company law) are responsible for preparing the Management Committees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP (FRS 102);
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Management Committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee are aware:

- \* there is no relevant audit information of which the charitable company's auditor is unaware; and
- \* the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**AUDITORS**

A resolution proposing that E F McCambridge & Co. be re-appointed as Auditors of the Company will be put to the Annual General Meeting.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Management Committee on 06 December 2019 and signed on their behalf by :

**DIRECTOR:**

  
.....  
**CATHERINE McBRIDE**



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF**  
**ECHO ECHO DANCE THEATRE COMPANY**

**OPINION**

We have audited the financial statements of the Echo Echo Dance Theatre Company for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements :

- \* give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its surplus/(deficit) for the year then ended;
- \* have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- \* have been prepared in accordance with the requirements of the Companies Act 2006

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- \* the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- \* the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF  
ECHO ECHO DANCE THEATRE COMPANY ..... CONTINUED**

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- \* the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- \* the Trustees' Report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- \* adequate accounting records have not been kept, or returns adequate for our audit have not been received by us; or
- \* the financial statements are not in agreement with the accounting records and returns; or
- \* certain disclosures of Trustees' remuneration specified by law are not made; or
- \* we have not received all of the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustee's responsibilities statement set out on page 5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF**  
**ECHO ECHO DANCE THEATRE COMPANY ..... CONTINUED**

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Ian McLaughlin FCA (Senior Statutory Auditor)**

**For and on behalf of EF McCambridge & Co**  
**Statutory Auditors**

**6 Bayview Terrace**  
**Derry**  
**BT48 7EE**

**06 December 2019**

**ECHO ECHO DANCE THEATRE COMPANY****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds y/e 31/03/2019 £	Total Funds y/e 31/03/2018 £
<b><u>INCOME FROM:</u></b>					
Donations & Legacies	4	688	-	688	1,786
Charitable Activities	4	-	208,290	208,290	191,489
Other Trading Activities	4	51,106	-	51,106	35,942
Investment Income		-	-	-	-
<b><u>TOTAL INCOME</u></b>		<u>51,794</u>	<u>208,290</u>	<u>260,084</u>	<u>229,217</u>
<b><u>EXPENDITURE ON</u></b>					
Raising Funds	7	661	16,594	17,255	17,392
Charitable Activities	8	47,633	187,488	235,121	208,659
<b><u>TOTAL EXPENDITURE</u></b>		<u>48,294</u>	<u>204,082</u>	<u>252,376</u>	<u>226,051</u>
<b><u>NET INCOME (EXPENDITURE)</u></b>		<u>3,500</u>	<u>4,208</u>	<u>7,708</u>	<u>3,166</u>
Transfer between funds		-	-	-	-
<b><u>NET MOVEMENT IN FUNDS</u></b>		<u>3,500</u>	<u>4,208</u>	<u>7,708</u>	<u>3,166</u>
<b><u>RECONCILIATION OF FUNDS</u></b>					
Net movement in funds for Period		3,500	4,208	7,708	3,166
Total funds brought forward 1 April 2018		38,521	19,887	58,408	55,242
<b>Total funds carried forward 31 March 2019</b>		<u>42,021</u>	<u>24,095</u>	<u>66,116</u>	<u>58,408</u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 12.

The above amounts relate to continuing operations of the Company.

The Trust has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**ECHO ECHO DANCE THEATRE COMPANY**

**BALANCE SHEET AS AT 31 MARCH 2019**

(Company limited by guarantee and not having a share capital)

	<u>Notes</u>	<u>As at 31/03/2019</u>		<u>As at 31/03/2018</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
<b><u>CURRENT ASSETS</u></b>					
Debtors & Grants Outstanding	9	15,946		10,560	
Cash at Bank & In Hand		58,817		50,848	
		<u>74,763</u>		<u>61,408</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors & Accrued Expenses	10	8,647		3,000	
		<u>8,647</u>		<u>3,000</u>	
<b><u>NET CURRENT ASSETS</u></b>			66,116		58,408
<b><u>NET ASSETS</u></b>			<u>66,116</u>		<u>58,408</u>
<b><u>INCOME FUNDS</u></b>					
Unrestricted Funds			42,021		38,521
Restricted Funds	11		24,095		19,887
			<u>66,116</u>		<u>58,408</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

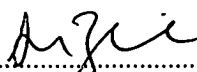
The accounts were approved and authorised for issue by the Management Committee on 06 December 2019

DIRECTOR :



.....  
CATHERINE MC BRIDE

SECRETARY :



.....  
AILBE BEIRNE

# **ECHO ECHO DANCE THEATRE COMPANY**

## **NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2019**

### **1 NATURE OF THE COMPANY**

The company was incorporated on 23rd April 1998 and is limited by guarantee. It is registered as a charity with the Charity Commission NI with effect from 21 March 2014. The charity is a public benefit entity.

### **2 STATEMENT OF COMPLIANCE**

The financial statements have been prepared in accordance with the accounting and reporting recommendations of the Charities Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **3 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) **Preparation of Accounts on a Going Concern Basis**

The Management Committee are of the view that they will receive sufficient funding to cover running costs for more than a year and on this basis the charity is a going concern. The Management are in regular contact with funders to secure their ongoing support.

(c) **Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Donations are included in full in the Statement of Financial Activities when received.

The charity receives government and other grants in respect of their charitable aims. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) **Fund Accounting**

Unrestricted funds are expendable at the discretion of the Management Committee in furtherance of the objects of the charity. In addition funds may be held in order to finance capital investment and working capital.

Designated funds are restricted of the charity which the Management Committee may at its discretion set aside funds for specific purposes which would otherwise form part of the general reserve of the charity.

Restricted funds are grants and donations received which are earmarked by the donor for particular areas or for specific purposes.

**ECHO ECHO DANCE THEATRE COMPANY**

**NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**3 ACCOUNTING POLICIES CONTINUED**

(e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally on notification of the interest paid or payable by the bank.

(f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal obligation to make a payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is classified under the following activity headings:

\* Cost of Raising Funds: comprises the cost incurred in seeking donations and funding, staging events and contacting funders and others to raise funds on behalf of the charity.

\* Expenditure on Charitable Activities includes the costs of running all the projects and all activities undertaken to further the purposes of the charity and their associated costs.

(g) Tangible Fixed Assets

There are no Tangible Fixed Assets in the accounts.

(h) Debtors and Creditors Receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Taxation

As a charity registered with the Charity Commission NI (NIC 100069) and also having charitable status through HMRC the company is not liable to either Income tax or Corporation Tax.

(j) Impairment

There are no assets in the accounts, therefore no issues with impairment.

(k) Foreign Exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the accounting date. Foreign currency transactions are recorded at the date of the transaction and all differences are taken to the Statement of Financial Activities.

(l) Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(m) Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(n) Disclosure Exemption

The charitable company has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

**ECHO ECHO DANCE THEATRE COMPANY**

**NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
<b>4 INCOME FROM:</b>				
<b>(a) DONATIONS &amp; LEGACIES</b>				
Donations	688	-	688	1,786
	<hr/>	<hr/>	<hr/>	<hr/>
<b>(b) CHARITABLE ACTIVITIES</b>				
<b>Grants Received:</b>				
Arts Council of N I (AFP) - Core Funding	-	63,640	63,640	64,471
Arts Council of N I (AFP) - Programme Funding	-	42,770	42,770	42,770
Arts Council NI Capital Grant	-	6,586	6,586	-
Arts Council of N I - Arts & Older People Prog.	-	3,627	3,627	3,627
Arts Council of N I - Arts & Older People Prog. 2018/19	-	3,790	3,790	-
Arts Council of N I - International Programme	-	440	440	3,960
DCSD Council Tier 2 Festival Fund	-	9,597	9,597	10,584
DCSD Council - Venue Support	-	11,694	11,694	12,010
DCSD Council - Good Relations	-	4,000	4,000	4,000
Arts Council (Ireland) - Touring Award	-	-	-	110
Esmee Fairbairn Foundation	-	30,000	30,000	30,000
Foyle Foundation	-	-	-	12,000
Esme Mitchell Trust	-	-	-	1,000
BBC Children In Need	-	24,888	24,888	-
Department Of Culture, Heritage & the Gaeltacht	-	4,288	4,288	3,957
Halifax Foundation	-	-	-	3,000
DCSD Council Community Support Fund	-	2,970	2,970	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	208,290	208,290	191,489
	<hr/>	<hr/>	<hr/>	<hr/>
<b>(c) OTHER TRADING ACTIVITIES</b>				
Workshop & Other Fees	15,239	-	15,239	18,521
Box Office Income & Performance Fees	25,861	-	25,861	9,902
Rental Income	7,006	-	7,006	4,519
HMRC Employment Allowance	3,000	-	3,000	3,000
	<hr/>	<hr/>	<hr/>	<hr/>
	51,106	-	51,106	35,942
	<hr/>	<hr/>	<hr/>	<hr/>

**5 NET INCOMING RESOURCES**

	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
Net incoming resources is after charging:		
Auditors' Remuneration	3,000	3,000
	<hr/>	<hr/>

**6 KEY MANAGEMENT PERSONNEL AND REMUNERATION EXPENSES**

During the year:

- The Management Committee neither received nor waived any remuneration;
- The Management Committee did not have any expenses reimbursed;
- There were no employee benefits received by key management personnel.



**ECHO ECHO DANCE THEATRE COMPANY**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted Costs y/e 31/03/2019	Restricted Costs y/e 31/03/2019	Total Costs y/e 31/03/2019	Total Costs y/e 31/03/2018
<b>7. <u>RAISING FUNDS EXPENDITURE</u></b>					
		£	£	£	£
Fundraising Salary Costs	7 (a)	623	13,532	14,155	14,454
Rent	7 (b)	-	2,362	2,362	2,272
Heat & Light	7 (b)	-	334	334	283
Telephone	7 (b)	4	125	129	122
Printing Postage & Stationery	7 (b)	34	13	47	43
Insurance	7 (b)	-	228	228	218
		<u>661</u>	<u>16,594</u>	<u>17,255</u>	<u>17,392</u>

**7 (a)** 30% of the Company Manager's Salary Costs, 10% of the Artistic Director's Salary Costs and 10% of the Development Officer's Salary Costs have been allocated as Raising Funds Expenditure.

**7 (b)** 10% of the total overhead costs have been allocated as Raising Funds Expenditure.

**8 CHARITABLE ACTIVITIES EXPENDITURE**

		£	£	£	£
Freelance Fees		18,255	56,934	75,189	55,765
Project Materials & Other Costs		3,626	4,524	8,150	8,238
Salary Costs	8 (a)	10,397	77,876	88,273	92,618
Publicity & Events Management		756	2,276	3,032	6,629
Travel & Accommodation Expenses		11,154	7,340	18,494	13,024
Premises & Equipment Capital Cost		295	6,586	6,881	195
Rent	8 (b)	-	21,259	21,259	20,449
Heat & Light	8 (b)	-	3,009	3,009	2,551
Telephone	8 (b)	37	1,121	1,158	1,094
Printing Postage & Stationery	8 (b)	302	115	417	386
Insurance	8 (b)	-	2,048	2,048	1,962
Audit & Accountancy Fees		-	3,000	3,000	3,000
Subscriptions & Licences		423	400	823	659
Repairs & Maintenance		1,170	1,000	2,170	1,299
Bank Charges & Interest		456	-	456	487
Profit/Loss on Foreign Exchange		524	-	524	(127)
Miscellaneous		238	-	238	430
		<u>47,633</u>	<u>187,488</u>	<u>235,121</u>	<u>208,659</u>

**8 (a)** 70% of the Company Manager's Salary Costs, 90% of the Artistic Director's Salary Costs and 90% of the Development Officer's Salary Costs have been allocated as Charitable Activities Expenditure.

**8 (b)** 90% of the total overhead costs have been allocated as Charitable Activities Expenditure.

**ECHO ECHO DANCE THEATRE COMPANY**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**9 DEBTORS & GRANTS OUTSTANDING**

	<b><u>As at</u></b> <b><u>31/03/2019</u></b>	<b><u>As at</u></b> <b><u>31/03/2018</u></b>
Grant & Other Debtors	15,946	10,560
Total	<u>15,946</u>	<u>10,560</u>

**10 CREDITORS**

	<b><u>2019</u></b>	<b><u>2018</u></b>
Accrued Expenses	5,647	-
Audit & Accountancy Fees	3,000	3,000
Total	<u>8,647</u>	<u>3,000</u>

**11 RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising the following unexpended balances of grants to be applied for specific purposes :

	<b><u>Balance</u></b> <b><u>1 April 2018</u></b>	<b><u>Movements</u></b> <b><u>Incoming</u></b>	<b><u>Movements</u></b> <b><u>Outgoing</u></b>	<b><u>Balance</u></b> <b><u>31 March 2019</u></b>
<b><u>REVENUE GRANTS</u></b>				
Arts Council of N I (AFP) - Core Funding	-	63,640	63,640	-
Arts Council of N I (AFP) - Programme Funding	-	42,770	42,770	-
Arts Council of N I - Arts & Older People Prog.	1,744	3,627	5,371	-
Arts Council of N I - Arts & Older People Prog. 18/19	-	3,790	-	3,790
Arts Council of N I - International Programme	3,960	440	4,400	-
DCSD Council - Festival Fund	-	9,597	9,597	-
DCSD Council - Venue Funding	-	11,694	11,694	-
DCSD Council - Good Relations	-	4,000	4,000	-
DCSD Council - Community Support Fund	-	2,970	2,970	-
BBC Children In Need	-	24,888	13,888	11,000
Esmee Fairbairn Foundation	6,878	30,000	31,878	5,000
Department Of Culture, Heritage & the Gaeltacht	-	4,288	4,288	-
Halifax Foundation	3,000	-	3,000	-
	<u>15,582</u>	<u>201,704</u>	<u>197,496</u>	<u>19,790</u>
<b><u>CAPITAL GRANTS</u></b>				
ACNI Equip 2018/19 Red: 17484	-	6,586	6,586	-
Walled City Townscape Heritage Initiative	4,305	-	-	4,305
	<u>4,305</u>	<u>6,586</u>	<u>6,586</u>	<u>4,305</u>
<b><u>TOTALS</u></b>	<u>19,887</u>	<u>208,290</u>	<u>204,082</u>	<u>24,095</u>

**ECHO ECHO DANCE THEATRE COMPANY**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**12 INCOME & EXPENDITURE SUMMARY**

	<u>y/e</u> <u>31/03/2019</u>	<u>y/e</u> <u>31/03/2018</u>
	<u>£</u>	<u>£</u>
<b>Gross income</b>	260,084	229,217
<b>Resources Expenditure</b>		
Cost of Generating Funds	17,255	17,392
Cost of Charitable Activities	235,121	208,659
	<u>252,376</u>	<u>226,051</u>
Net incoming resources	<u>7,708</u>	<u>3,166</u>
<b>Surplus(Deficit) for the year</b>	<u><u>7,708</u></u>	<u><u>3,166</u></u>

\* Total income comprises £51,794 for unrestricted funds and £208,290 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and note 4.

\* Detailed analysis of the expenditure are provided in the Statement of Financial Activities and notes 7 & 8 , and excludes expenditure which is not out of income funds.

\* The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 10 which together with the notes to the accounts on pages 12 to 17 provides full information on the movements during the year on all the funds of the charity.

**13 STAFF COSTS**

	<u>y/e</u> <u>31/03/2019</u>	<u>y/e</u> <u>31/03/2018</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	91,130	95,530
Social Security Costs	8,569	8,677
Pension Costs	2,729	2,866
	<u>102,428</u>	<u>107,073</u>
	<u><u>2019</u></u>	<u><u>2018</u></u>
	<u>Number</u>	<u>Number</u>
Average monthly number of employees	<u>4</u>	<u>4</u>

The number of employees whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	<u>2019</u>	<u>2018</u>
	<u>Number</u>	<u>Number</u>
Greater than £60,000	<u>0</u>	<u>0</u>

**14 FRC ETHICAL STANDARD, SECTION 8 - PROVISIONS AVAILABLE FOR AUDIT OF SMALL ENTITIES**

In common with many other businesses our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.