

ECHO ECHO DANCE THEATRE COMPANY
(A Company Limited by Guarantee and not having a Share Capital)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

CHARITY NUMBER XR 23797

REGISTERED NUMBER NI 34042



E F McCAMBRIDGE & CO
ACCOUNTANTS & REGISTERED AUDITORS

ECHO ECHO DANCE THEATRE COMPANY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE **FOR THE YEAR ENDED 31 MARCH 2017**

The Management Committee (who are also the directors of the charitable company for the purpose of company law) have the pleasure in presenting their annual report and financial statements for the year ended 31st March 2017. The financial statements have been prepared based on the accounting policies set out in note 3 to the financial statements.

It's been a very challenging year for the company in many respects in terms of the economic situation and grant funding cuts, as many similar organisations have encountered. The lack of funding for projects and the continued reliance on voluntary projects, voluntary time and the goodwill of ensemble and staff means that the year was often more about survival than development. In spite of all this, given the core and programming resources available, the year was an undoubted success in terms of the artistic programme produced. This being a real credit to the vision, artistic commitment and hard work of the Artistic Director, each of the Ensemble members and of the Technical Manager and to the solid work and creative management of the company manager. Echo Echo is a small team that punches far above its weight in terms of its creative and managerial achievements.

OBJECTIVES AND ACTIVITIES

Echo Echo favours collaborative and co-operative working methods. The company is organised as an ensemble with a group of artists who are committed to long term collaboration and mutual support. Echo Echo creates touring, site and event specific productions, a festival of dance and movement, a programme of artistic residencies, performances by visiting artists and companies, and a wide variety of participatory projects with a broad range of groups and individuals.

Echo Echo has continued to establish itself in its newly renovated city centre premises through 2016/17. The main and continuing challenge for the Management Committee is that of generating sufficient funding to cover the annual running costs and pay artists for the annual programme activities. Securing funding to pay artists properly has been a big challenge for us. The company has continued to increase earned and contributed income in the period despite challenging economic factors. Resourcing the new expanded premises, whilst maintaining and growing the depth and quality of the company's artistic programme, is a significant challenge for the small core staff team. Continued core support from Arts Council NI, Derry City & Strabane District Council, Arts Council (Ireland), the Community Foundation for NI, and the Esmée Fairbairn Foundation for NI was vital through this financial period.

ACHIEVEMENTS AND PERFORMANCE

FESTIVAL OF DANCE AND MOVEMENT 2016 :

The fourth Echo Echo Festival of Dance and Movement took place in November 2016 with an expanded programme of performances, classes and events including Chico & Shoko (from Japan), Rosemary Lee (England), Mary Nunan (Ireland), Ockham's Razor (an award-winning circus theatre from England), new work for children by Zoe Ramsey and Tonya Sheina, and new work by Leilani Weis and company from Barcelona. Audience numbers rose significantly with over 1,500 watching and taking part over the two-week event. The Festival reached out to many venues and spaces throughout the North West, some for the first time, and helped create the feeling of a city-wide event. Venues included the Craft Village, The Playtrail, Foyle Arena, the Ulster University, St. Columb's Park.

The Festival commissioned Kelly Quigley to make an evening programme of new work with Echo Echo Ensemble. 'Fractals' was co-funded through a crowdfunding campaign that was supported by over 60 local people and businesses.

Institutional support for the Festival grew with the Irish Government funding a workshop tour of Ireland to promote north-south co-operation. Bursaries were offered to six artists from the island to come to Derry for a Symposium led by Steve Batts and to engage with a range Festival activities.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE **FOR THE YEAR ENDED 31 MARCH 2017 CONTINUED**

THE COVE ALL- ISLAND TOUR:

The company was pleased to tour a new iteration of its original work *The Cove* by Steve Batts and Dan Shippides to theatre venues around Ireland in Spring 2017. It was Echo Echo's first all-island tour for 10 years since 2007! The tour was very worthwhile in terms of development of the work and the company ensemble. This tour of the Cove reopened connections with several Irish theatres. Further international interest in *The Cove* has been expressed - with possible invitations to Romania in 2018. remains a clear strategic objective.

IN TALL GRASS:

A Small Grant was received from ACNI to research and develop a new piece with Alessandra Celesia in the summer of 2016. After around 4 weeks of studio time, *In Tall Grass* emerged as a very personal and deeply moving documentary theatre piece. So far the company has been unable to source funding to produce and tour the work. Producing new work by the company remains a clear strategic objective.

LOST IN FROST:

The Ensemble, along with Barry Davis (Technical Manager,) offered another week-long run of their original winter-themed fairy tale in December 2016 which received great praise and has been chosen as Mayor's Christmas Event for December 2017 with performances in Derry and Strabane. remains a clear strategic objective.

PARTICIPATION PROJECTS

As in previous years, Echo Echo offered a very wide and engaging programme of participation events at Echo Echo Studios and in the community - there were dozens of projects ranging from single sessions to more intensive long-term programmes and classes. The Moving Schools programme continued throughout the year with regular projects in schools accross Derry. Body Wisdom continued throughout 2016/17. The group created a new large-scale ensemble work (20 performers) with Echo Echo Ensemble and Echo Echo Kids participants titled *Walk By* in June 2016. The Body Wisdom ensemble took part fully in Echo Echo Festival and weekly sessions were ongoing throughout the year. An outreach programme in autumn 2016 in partnership with the Acorn Fund and Waterside Women's Centre engaged older people living in care settings. This project will be further developed in 2017-18 with funding secured from ACNI Arts and Older People programme. Echo Echo Studios supported a growing range of artist residencies by local and international artists, music events and collaborations with Celtronic and Radio Ulster, and studio hires by individual artists and visiting companies. International projects with Italy Contact Festival, Moldovan company Voices. Projects in Russia also took place - to name but a few.

FINANCIAL REVIEW

The Statement of Financial Activities on page 8 details the results for the year. Overall the Company had a net movement out of funds of £23,906. This is made up of a net movements out of unrestricted funds of £2,126 and a net movements out of restricted funds of £21,800. The net movements out of unrestricted funds for the year of £2,126 has been deducted from the unrestricted balances brought forward from 1 April 2016 of £40,850 giving a net unrestricted balance carried forward at 31 March 2017 of £38,724. The net movements out of restricted funds for the year of £21,800 has been covered by a funds balance brought forward at 1 April 2016 of £38,318, giving a net restricted fund balances carried forward at 31 March 2017 of £16,518.

RISK MANAGEMENT

The committee has assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks.

Echo Echo has a three-year strategy in place for 2015-18 and will build on the outstanding successes of the previous corporate planning period which saw the realisation of most key strategic objectives. The company aims to remain artist led and to retain core staff while establishing the centre in increasingly challenging economic circumstances.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE **FOR THE YEAR ENDED 31 MARCH 2017 CONTINUED**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a company Limited by Guarantee not having a share capital, incorporated on 23 April 1998 and is registered with the NI Charity Commission.

Appointment of Management Committee

There are currently 4 directors on the Management Committee.

Management Committee Induction and Training

New directors undergo an orientation day to brief them on : their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and the decision-making process, the business plan and recent financial performance of the charity. During the induction day they meet the employees and other members. Members are encouraged to attend appropriate external events where these will facilitate the undertaking of the role.

Organisation

The Management Committee administers the Charity. To facilitate effective operations, Stephen Batts as Artistic Director and Ailbe Beirne as Company Manager jointly have delegated authority from the Management Committee for operational matters including finance and management and general day to day operations of the organisation.

Related parties and co-operation with other organisations

None of the Directors receives remuneration or other benefits from their work with the Charity. Any connection between a director or senior member of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

REFERENCE AND ADMINISTRATION DETAILS

The name of the Charity is Echo Echo Dance Theatre Company. It is a company Limited by Guarantee not having a share capital. The Company was incorporated on 23 April 1998 and has charitable status.

DIRECTORS

The company is limited by guarantee and therefore there were no directors' interest in share capital.

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2017 CONTINUED

MANAGEMENT COMMITTEE

CHAIRPERSON

Margo Harkin

SECRETARY

Ailbe Beirne

TREASURER

Catherine Mc Bride

OTHER DIRECTORS

Sinead Devine
Margo Harkin
Matthew Jennings
Paul Johnston (Appointed 04.11.16)
Deirdre Gillespie (Appointed 04.05.17)

ARTISTIC DIRECTOR

Steve Batts

REGISTERED OFFICE

Waterloo House
Magazine Street
Derry, BT48 6HH

BANKERS

Bank of Ireland
Strand Road
Derry BT48 7BT

AUDITORS

E F McCambridge & Co
6 Bayview Terrace
Derry BT48 7EE

COMPANY NUMBER

NI 34042

LEGAL STATUS

Company Limited By Guarantee

CHARITY NUMBER

XR 23797

CHARITY COMMISSION NI NUMBER

NIC 100069

ECHO ECHO DANCE THEATRE COMPANY
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2017 CONTINUED

BOARD OF TRUSTEES RESPONSIBILITY STATEMENT

The Management Committee (who are also directors of Echo Echo Dance Theatre Company for the purposes of company law) are responsible for preparing the Management Committees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Management Committee are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102);
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Management Committee are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee are aware:

- * there is no relevant audit information of which the charitable company's auditor is unaware; and
- * the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

A resolution proposing that E F McCambridge & Co. be re-appointed as Auditors of the Company will be put to the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Management Committee on 15 November 2017 and signed on their behalf by :

DIRECTOR:


.....
MARGO HARKIN

**INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT COMMITTEE OF
ECHO ECHO DANCE THEATRE COMPANY**

We have audited the financial statements of Echo Echo Dance Theatre Company for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF OFFICE BEARERS AND AUDITORS

As explained more fully in the Management Committee's Responsibilities Statement set out on page 3, the Management Committee (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors including 'APB Ethical Standard - Provisions available for Small Entities (Revised)', in the circumstances set out in note 13 to the financial statements.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Management Committee Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent materials misstatement's or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements :

- * give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources including its income and expenditure of the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- * have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Management Committee's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT COMMITTEE OF
ECHO ECHO DANCE THEATRE COMPANY.....CONT**

MATTERS WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report if, in our opinion :

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of Directors' remuneration specified by law are not made; or
- * we have not received all the information and explanations we require for our audit.
- * the Management Committee were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Management Committee's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



CHRISTINE WHITEMAN
(Senior Statutory Auditor)

15 NOVEMBER 2017

EF McCAMBRIDGE & CO, Statutory Auditor

6 BAYVIEW TERRACE
DERRY
BT48 7EE

ECHO ECHO DANCE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 12 Mths to 31/03/2017 £	Total Funds 10 Mths to 31/03/2016 £
<u>INCOME FROM:</u>					
Donations & Legacies	4	3,892	-	3,892	3,416
Charitable Activities	4	-	172,990	172,990	137,535
Other Trading Activities	4	33,078	-	33,078	39,828
Investment Income		-	-	-	36
<u>TOTAL INCOME</u>		<u>36,970</u>	<u>172,990</u>	<u>209,960</u>	<u>180,815</u>
<u>EXPENDITURE ON</u>					
Raising Funds	7	1,382	15,829	17,211	14,812
Charitable Activities	8	37,714	178,961	216,675	185,349
<u>TOTAL EXPENDITURE</u>		<u>39,096</u>	<u>194,790</u>	<u>233,886</u>	<u>200,161</u>
<u>NET INCOME (EXPENDITURE)</u>		(2,126)	(21,800)	(23,926)	(19,346)
Transfer between funds		-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>		<u>(2,126)</u>	<u>(21,800)</u>	<u>(23,926)</u>	<u>(19,346)</u>
<u>RECONCILIATION OF FUNDS</u>					
Net movement in funds for Period		(2,126)	(21,800)	(23,926)	(19,346)
Total funds brought forward 1 April 2016		40,850	38,318	79,168	98,514
Total funds carried forward 31 March 2017		<u>38,724</u>	<u>16,518</u>	<u>55,242</u>	<u>79,168</u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 12.

The above amounts relate to continuing operations of the Company.

The Trust has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

ECHO ECHO DANCE THEATRE COMPANY

BALANCE SHEET AS AT 31 MARCH 2017

(Company limited by guarantee and not having a share capital)

	<u>Notes</u>	<u>As at 31/03/2017</u>		<u>As at 31/03/2016</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
<u>CURRENT ASSETS</u>					
Debtors & Grants Outstanding	9	30,967		22,909	
Cash at Bank & In Hand		30,004		60,674	
		<u>60,971</u>		<u>83,583</u>	
<u>CURRENT LIABILITIES</u>					
Creditors & Accrued Expenses	10	5,729		4,415	
		<u>5,729</u>		<u>4,415</u>	
<u>NET CURRENT ASSETS</u>			55,242		79,168
<u>NET ASSETS</u>			<u>55,242</u>		<u>79,168</u>
<u>INCOME FUNDS</u>					
Unrestricted Funds			38,724		40,850
Restricted Funds	11		16,518		38,318
			<u>55,242</u>		<u>79,168</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Management Committee on 15 November 2017

DIRECTOR :


.....
CATHERINE MC BRIDE

DIRECTOR :


.....
MARGO HARKIN

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2017**

1 NATURE OF THE COMPANY

The company was incorporated on 23rd April 1998 and is limited by guarantee. It is registered as a charity with the Charity Commission NI with effect from 21 March 2014. The charity is a public benefit entity.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the accounting and reporting recommendations of the Charities Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

3 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) **Preparation of Accounts on a Going Concern Basis**

The Management Committee are of the view that they will receive sufficient funding to cover running costs for more than a year and on this basis the charity is a going concern. The Management are in regular contact with funders to secure their ongoing support.

(c) **Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Donations are included in full in the Statement of Financial Activities when received.

(d) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally on notification of the interest paid or payable by the bank.

(e) **Fund Accounting**

Unrestricted funds are expendable at the discretion of the Management Committee in furtherance of the objects of the charity. In addition funds may be held in order to finance capital investment and working capital.

Designated funds are restricted of the charity which the Management Committee may at its discretion set aside funds for specific purposes which would otherwise form part of the general reserve of the charity.

Restricted funds are grants and donations received which are earmarked by the donor for particular areas or for specific purposes.

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

3 ACCOUNTING POLICIES CONTINUED

(f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal obligation to make a payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably. Expenditure is classified under the following activity headings:

- * Cost of Raising Funds: comprises the cost incurred in seeking donations and funding, staging events and contacting funders and others to raise funds on behalf of the charity.
- * Expenditure on Charitable Activities includes the costs of running all the projects and all activities undertaken to further the purposes of the charity and their associated costs.

(g) Tangible Fixed Assets

There are no Tangible Fixed Assets in the accounts.

(h) Debtors and Creditors Receivable/Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(i) Taxation

As a charity registered with the Charity Commission NI (NIC 100069) and also having charitable status through HMRC the company is not liable to either Income tax or Corporation Tax.

(j) Impairment

There are no assets in the accounts, therefore no issues with impairment.

(k) Foreign Exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the accounting date. Foreign currency transactions are recorded at the date of the transaction and all differences are taken to the Statement of Financial Activities.

(l) Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(m) Disclosure Exemption

The charitable company has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Unrestricted Funds	Restricted Funds	Total Funds 12 Months to 31 March 2017	Total Funds 10 Months to 31 March 2016
	£	£	£	£
4 <u>INCOME FROM:</u>				
(a) <u>DONATIONS & LEGACIES</u>				
Donations	3,892	-	3,892	3,416
	<hr/>	<hr/>	<hr/>	<hr/>
(b) <u>CHARITABLE ACTIVITIES</u>				
Grants Received:				
Arts Council of N I (AFP) - Core Funding	-	66,991	66,991	54,880
Arts Council of N I (AFP) - Programme Funding	-	42,769	42,769	-
DCSD Council / ACNI (Legacy Fund Programme)	-	-	-	26,950
DCSD Council Festival Fund	-	15,000	15,000	-
DCSD Council - Venue Support	-	11,661	11,661	8,000
DCSD Council - Good Relations	-	4,000	4,000	4,000
CFNI - Acorn Fund	-	2,000	2,000	1,985
Arts Council (Ireland) - Touring Award	-	24,270	24,270	-
Dept of Arts (Ireland) Outreach Programme	-	1,649	1,649	-
Dept. For Communities - Moving Schools	-	2,750	2,750	-
Dept. For Communities - 'A Box' Performance	-	500	500	-
The Japan Foundation	-	1,400	1,400	-
Esmee Fairbairn Foundation	-	-	-	28,320
Lloyds Bank Foundation for NI	-	-	-	4,000
Arts Council of NI - Small Grant Scheme	-	-	-	9,000
The Honourable The Irish Society	-	-	-	400
	<hr/>	<hr/>	<hr/>	<hr/>
	-	172,990	172,990	137,535
	<hr/>	<hr/>	<hr/>	<hr/>
(c) <u>OTHER TRADING ACTIVITIES</u>				
Workshop & Other Fees	15,002	-	15,002	10,862
Box Office Income & Performance Fees	10,093	-	10,093	10,722
Rental Income	4,983	-	4,983	2,998
HMRC Employment Allowance	3,000	-	3,000	2,000
Capital Project Income	-	-	-	13,246
	<hr/>	<hr/>	<hr/>	<hr/>
	33,078	-	33,078	39,828
	<hr/>	<hr/>	<hr/>	<hr/>

5 NET INCOMING RESOURCES

	Total Funds 12 Months to 31 March 2017	Total Funds 10 Months to 31 March 2016
	£	£
Net incoming resources is after charging:		
Auditors' Remuneration	3,000	3,000
	<hr/>	<hr/>

6 KEY MANAGEMENT PERSONNEL AND REMUNERATION EXPENSES

The Management Committee neither received nor waived any remuneration during the year.
The Management Committee did not have any expenses reimbursed during the year.
There were no employee benefits received by key management personnel during the year.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

		Unrestricted Costs	Restricted Costs	Total Costs	Total Costs
		12 Months to 31 March 2017	12 Months to 31 March 2017	12 Months to 31 March 2017	10 Months to 31 March 2016
	Notes	£	£	£	£
7 RAISING FUNDS EXPENDITURE					
Fundraising Salary Costs	7 (a)	1,058	13,338	14,396	12,558
Rent	7 (b)	-	2,003	2,003	1,639
Heat & Light	7 (b)	23	300	323	229
Telephone	7 (b)	104	66	170	122
Printing Postage & Stationery	7 (b)	66	10	76	25
Insurance	7 (b)	131	112	243	239
		<u>1,382</u>	<u>15,829</u>	<u>17,211</u>	<u>14,812</u>

7 (a) 30% of the Company Manager's Salary Costs, 10% of the Artistic Director's Salary Costs and 10% of the Development Officer's Salary Costs have been allocated as Raising Funds Expenditure.

7 (b) 10% of the total overhead costs have been allocated as Raising Funds Expenditure.

8 CHARITABLE ACTIVITIES EXPENDITURE

		£	£	£	£
Freelance Fees		6,896	41,639	48,535	32,587
Project Materials & Other Costs		6,133	20,200	26,333	20,638
Salary Costs	8 (a)	11,524	80,552	92,076	83,510
Publicity & Events Management		2,009	5,284	7,293	3,876
Travel & Accommodation Expenses		2,719	6,911	9,630	5,477
Staff Training		223	960	1,183	225
Premises & Equipment Capital Cost		155	-	155	13,708
Rent	8 (b)	-	18,023	18,023	14,751
Heat & Light	8 (b)	211	2,700	2,911	2,065
Telephone	8 (b)	939	595	1,534	1,098
Printing Postage & Stationery	8 (b)	596	90	686	328
Insurance	8 (b)	1,180	1,007	2,187	2,154
Audit & Accountancy Fees		2,000	1,000	3,000	3,000
Subscriptions & Licences		525	-	525	436
Repairs & Maintenance		1,716	-	1,716	1,051
Bank Charges & Interest		307	-	307	445
Loss on Foreign Exchange		353	-	353	-
Miscellaneous		228	-	228	-
		<u>37,714</u>	<u>178,961</u>	<u>216,675</u>	<u>185,349</u>

8 (a) 70% of the Company Manager's Salary Costs, 90% of the Artistic Director's Salary Costs and 90% of the Development Officer's Salary Costs have been allocated as Charitable Activities Expenditure.

8 (b) 90% of the total overhead costs have been allocated as Charitable Activities Expenditure.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

9 DEBTORS & GRANTS OUTSTANDING

	<u>As at</u> <u>31 March 2017</u>	<u>As at</u> <u>31 March 2016</u>
Grant Funding	29,344	20,183
Other Debtors	1,623	2,726
Total	<u>30,967</u>	<u>22,909</u>

10 CREDITORS

	<u>2017</u>	<u>2016</u>
Accrued Expenses	2,729	1,415
Audit & Accountancy Fees	3,000	3,000
Total	<u>5,729</u>	<u>4,415</u>

11 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of grants to be applied for specific purposes :

	<u>Balance</u> <u>1 April 2016</u>	<u>Movements</u> <u>Incoming</u>	<u>Movements</u> <u>Outgoing</u>	<u>Balance</u> <u>31 March 2017</u>
<u>REVENUE GRANTS</u>				
Arts Council of NI (AFP) - Core Funding	-	66,991	66,991	-
Arts Council of NI (AFP) - Programme Funding	-	42,769	42,769	-
DCSD Council Festival Fund	-	15,000	15,000	-
DCSD Council - Venue Support	-	11,661	11,661	-
DCSD Council - Good Relations	-	4,000	4,000	-
CFNI - Acorn Fund	500	2,000	2,500	-
Arts Council (Ireland) - Touring Award	-	24,270	12,057	12,213
Depart. of Arts (Ireland) - Outreach Programme	-	1,649	1,649	-
Dept. For Communities - Moving Schools	-	2,750	2,750	-
Dept. For Communities - 'A Box' Performance	-	500	500	-
The Japan Foundation	-	1,400	1,400	-
Esmee Fairbairn Foundation	24,394	-	24,394	-
Lloyds Bank Foundation for NI	119	-	119	-
Arts Council of NI - Small Grant Scheme	9,000	-	9,000	-
	<u>34,013</u>	<u>172,990</u>	<u>194,790</u>	<u>12,213</u>
<u>CAPITAL GRANTS</u>				
Walled City Townscape Heritage Initiative	4,305	-	-	4,305
	<u>4,305</u>	<u>-</u>	<u>-</u>	<u>4,305</u>
<u>TOTALS</u>	<u>38,318</u>	<u>172,990</u>	<u>194,790</u>	<u>16,518</u>

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

12 INCOME & EXPENDITURE SUMMARY

	<u>12 Mths To</u> <u>31 March 2017</u>	<u>10 Mths To</u> <u>31 March 2016</u>
	<u>£</u>	<u>£</u>
Gross income	209,960	180,815
Resources Expenditure		
Cost of Generating Funds	233,886	200,161
Cost of Charitable Activities	-	-
	<u>233,886</u>	<u>200,161</u>
Net incoming resources	<u>(23,926)</u>	<u>(19,346)</u>
Surplus(Deficit) for the year	<u><u>(23,926)</u></u>	<u><u>(19,346)</u></u>

* Total income comprises £36,970 for unrestricted funds and £172,990 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and note 4.

* Detailed analysis of the expenditure are provided in the Statement of Financial Activities and notes 7 & 8 , and excludes expenditure which is not out of income funds.

* The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 8 which together with the notes to the accounts on pages 10 to 15 provides full information on the movements during the year on all the funds of the charity.

13 STAFF COSTS

	<u>12 Mths To</u> <u>31 March 2017</u>	<u>10 Mths To</u> <u>31 March 2016</u>
	<u>£</u>	<u>£</u>
Wages and Salaries	92,747	83,242
Social Security Costs	8,322	7,788
Pension Costs	5,564	5,038
	<u>106,633</u>	<u>96,068</u>

The number of employees whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the year was as follows:

	<u>2017</u> <u>Number</u>	<u>2016</u> <u>Number</u>
Greater than £60,000	<u>0</u>	<u>0</u>

14 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.