

ECHO ECHO DANCE THEATRE COMPANY

(A Company Limited by Guarantee and not having a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 JUNE 2010

REGISTERED NUMBER NI 34042

E F McCAMBRIDGE & CO

ACCOUNTANTS & REGISTERED AUDITORS

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ECHO ECHO DANCE THEATRE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 JUNE 2010

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ECHO ECHO DANCE THEATRE COMPANY

WATERSIDE THEATRE GLENDERMOTT ROAD DERRY BT47 6BG

COMPANY DIRECTORY

CHAIRPERSON

Sinead Devine

SECRETARY

John Burns

OTHER DIRECTORS

James Kerr
David Karran
Matthew Jennings
Tina Mc Cauley
Bernadette Sheils

ARTISTIC DIRECTORS

Steve Batts

Ursula Laeubli

REGISTERED OFFICE

Waterside Theatre
Glendermott Road
Derry BT47 6BG

BANKERS

Bank of Ireland
Strand Road
Derry BT48 7BT

AUDITORS

E F McCambridge & Co
6 Bayview Terrace
Derry BT48 7EE

COMPANY NUMBER

NI 34042

LEGAL STATUS

Company Limited By Guarantee

CHARITY NUMBER

XR 23797

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents their report and financial statements for the year ended 5 June 2010

PRINCIPAL ACTIVITIES

During 09/10, Echo Echo continued the excellent development of recent years, by offering an extensive programme of dance performance and touring including national tours of original productions Undercurrent and Ripple Affect

During this period Echo Echo appointed a full-time Artistic Director, a significant development in securing a solid organisational framework for the first time. The post has allowed a much stronger focus on artistic and professional development among the ensemble of experienced and emerging dance artists. We now have many more locally based artists performing and teaching with the company.

Echo Echo's dance education and training programmes have been a continuing success with a range of programmes and creative partnerships. Some notable highlights were collaborations with Autism NI, Stage Beyond and the Cedar Foundation.

RESULTS AND REVIEW OF BUSINESS

The Company is a non-profit making organisation. The results are set out in detail on pages 5 to 10. Overall the Company had a surplus of £16,691. However this is made up of a deficit in unrestricted funds of £1,821 and a surplus in restricted funds of £18,512. The deficit in unrestricted funds for the year of £1,821 has been covered by the unrestricted funds balance brought forward at 5 June 2009 of £8,076, giving a net unrestricted fund balance carried forward at 5 June 2010 of £6,255. The surplus in restricted funds for the year of £18,512 has been added to restricted balances brought forward from 5 June 2009, giving total restricted balances carried forward at 5 June 2010 of £61,964.

FUTURE STRATEGY

The Company has a Strategic Plan and outline programme in place for the years 2010 to 2012 and has secured important funding for this period from their principal funders, The Arts Council of N Ireland and Legacy Trust UK.

RISK MANAGEMENT

The committee have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks.

MANAGEMENT COMMITTEE'S RESPONSIBILITY STATEMENT

The Management Committee are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the surplus or deficit for that year. In preparing the financial statements appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The financial statements have been prepared on the going concern basis and in accordance with applicable Accounting Standards.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted comprising the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution proposing that E F McCambridge & Co be re-appointed as Auditors of the Group will be put to the Annual General Meeting.

By Order of the Management Committee

SECRETARY


JOHN BURNS

DATE

2 MARCH 2011

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ECHO ECHO DANCE THEATRE COMPANY

We have audited the financial statements of the Echo Echo Dance Theatre Company for the year ended 5 June 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

As explained more fully in the management Committee's Responsibilities Statement set out on page 2, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Management Committee, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- * give a true and fair view of the state of the Company's affairs as at 5 June 2010 and of its surplus / deficit for the year then ended,
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- * have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Management Committee Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ECHO ECHO DANCE THEATRE COMPANY CONTINUED

MATTERS WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report if, in our opinion

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- * the financial statements are not in agreement with the accounting records and returns, or
- * certain disclosures of Management Committee remuneration specified by law are not made, or
- * we have not received all the information and explanations we require for our audit



CHRISTINE WHITEMAN
SENIOR STATUTORY AUDITOR

2 MARCH 2011

EF McCAMBRIDGE & CO
ACCOUNTANTS & REGISTERED AUDITORS

6 BAYVIEW TERRACE
DERRY
BT48 7EE

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ECHO ECHO DANCE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 JUNE 2010

		Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
	Notes	£	£	£	£
Income and Expenditure					
Incoming Resources	2				
Grants Received		-	170,097	170,097	140,987
Sundry Income		23,009	-	23,009	21,530
Total incoming resources		<u>23,009</u>	<u>170,097</u>	<u>193,106</u>	<u>162,517</u>
Resources expended	3				
Direct charitable expenditure		22,165	78,890	101,055	67,670
Management & Administration		2,665	72,695	75,360	73,846
Total resources expended		<u>24,830</u>	<u>151,585</u>	<u>176,415</u>	<u>141,516</u>
Net incoming resources	5	(1,821)	18,512	16,691	21,001
Transfer between funds		-	-	-	-
Net movement in funds		<u>(1,821)</u>	<u>18,512</u>	<u>16,691</u>	<u>21,001</u>
Balances brought forward 6 June 2009		8,076	43,452	51,528	30,527
Transfer Between Funds		-	-	-	-
Balance carried forward 5 June 2010		<u><u>6,255</u></u>	<u><u>61,964</u></u>	<u><u>68,219</u></u>	<u><u>51,528</u></u>

The above amounts relate to continuing operations of the Company

The Company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

(A Company Limited by Guarantee and not having a Share Capital)
BALANCE SHEET AS AT 5 JUNE 2010

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ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 JUNE 2010

1 PRINCIPAL ACCOUNTING POLICIES

(a) Income

(i) Grants

Grants represent all amounts received and receivable during the year

Grants that relate to specific capital expenditure are treated as deferred income which is credited to the Statement of Financial Activities on a straight line basis over four years. Revenue Grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Sundry Income

This comprises amounts received during the year

(b) Expenditure

(i) Direct charitable expenditure

This represents all expenditure directly attributable to charitable causes

(ii) Management and administration

This includes all other expenditure not directly allocated above and a proportion of the overhead costs attributable to management and administration

(c) Taxation

As a charity, Echo Echo Dance Theatre Company is not liable to either Income Tax or Corporation Tax

(d) Fund accounting

The Company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) Restricted funds

Donations received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted funds

Funds which are expendable at the discretion of the Company in furtherance of the objectives of the charity. In addition, funds may be held in order to finance capital investment and working capital.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 JUNE 2010

2 INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Grants Received				
ACNI -Annual Support (ASOP)	-	83,000	83,000	69,000
ACNI National Lottery Projects	-	29,134	29,134	52,663
ACNI Legacy Trust UK	-	48,655	48,655	-
ACNI-Creative Industries Innovation Fund	-	7,275	7,275	-
Derry City Council	-	2,033	2,033	5,000
BBC Children In Need Appeal	-	-	-	5,440
Clore Duffield	-	-	-	8,884
	-	170,097	170,097	140,987
Sundry Income				
Workshop & Other Fees	17,222	-	17,222	14,304
Box Office Income & Performance Fees	1,032	-	1,032	3,822
Rental Income	4,505	-	4,505	3,120
Other Income	250	-	250	284
	23,009	-	23,009	21,530

3 RESOURCES EXPENDED

Direct Charitable Expenditure

Freelance Fees	20,418	33,607	54,025	49,734
Project Materials & Other Costs	686	4,703	5,389	4,715
Salaries, NIC & Pension Costs	-	21,944	21,944	-
Theatre & Space Hire	-	7,898	7,898	-
Publicity	443	5,940	6,383	6,620
Travel & Accommodation Expenses	618	4,798	5,416	6,601
	22,165	78,890	101,055	67,670

Management & Administration

Salaries, NIC & Pension Costs	2,120	50,468	52,588	51,599
Recruitment Costs	-	-	-	487
Light & Heat	-	2,840	2,840	2,837
Print, Postage & Stationery	37	1,535	1,572	2,782
Rent	-	10,125	10,125	9,000
Telephone	-	884	884	862
Membership Fees & Subscriptions	176	213	389	204
Insurance	300	2,343	2,643	3,327
Repairs & Maintenance	-	1,737	1,737	590
Accountancy Fees	-	1,645	1,645	1,645
Bank Charges	31	186	217	213
Miscellaneous	1	719	720	300
	2,665	72,695	75,360	73,846

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 JUNE 2010

4 IN-KIND FUNDING

In-Kind Funding has been provided through voluntary freelance artists' time for various projects including 'Undercurrent' and 'Interactions', and volunteer hours have also been given for publicity support work throughout the year

5 NET INCOMING RESOURCES

	<u>2010</u>	<u>2009</u>
Net incoming resources is stated after charging	£	£
Auditors Remuneration	<u>1,645</u>	<u>1,645</u>

6 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of workshop fees and grants to be applied for specific purposes

	<u>Balance</u>	<u>Movements</u>	<u>Movements</u>	<u>Balance</u>
	<u>5 June 2009</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>5 June 2010</u>
BBC Children In Need Appeal	5,270	-	3,315	1,955
Clore Duffield Foundation	6,035	-	6,035	-
Arts Co of NI-ASOP Ref 3737	29,351	41,500	70,851	-
Arts Co of NI-ASOP Ref 5469	-	41,500	21,845	19,655
Arts Co of NI-Nat Lottery Ref 4601	-	27,916	22,029	5,887
Arts Co of NI-Nat Lottery Ref 2545	2,796	1,218	4,014	-
Arts Co of NI-Nat Legacy Trust Ref 3329	-	48,655	21,463	27,192
Arts Co of NI-Creative Ind Innov Fund Ref 5298	-	7,275	-	7,275
Derry City Council	-	2,033	2,033	-
	<u>43,452</u>	<u>170,097</u>	<u>151,585</u>	<u>61,964</u>

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 JUNE 2010

7 <u>INCOME & EXPENDITURE SUMMARY</u>	<u>2010</u>	<u>2009</u>
	£	£
Gross income	<u>193,106</u>	<u>162,517</u>
Resources Expenditure		
Direct charitable expenditure	101,055	67,670
Administration costs	<u>75,360</u>	<u>73,846</u>
	<u>176,415</u>	<u>141,516</u>
Net incoming resources	<u>16,691</u>	<u>21,001</u>
Surplus for the year	<u>16,691</u>	<u>21,001</u>

* Total income comprises £23,009 for unrestricted funds and £170,097 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and note 2.

* Detailed analysis of the expenditure are provided in the Statement of Financial Activities and note 3, and excludes expenditure which is not out of income funds.

* The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 5 which together with the notes to the accounts on pages 7 to 10 provides full information on the movements during the year on all the funds of the charity.

