

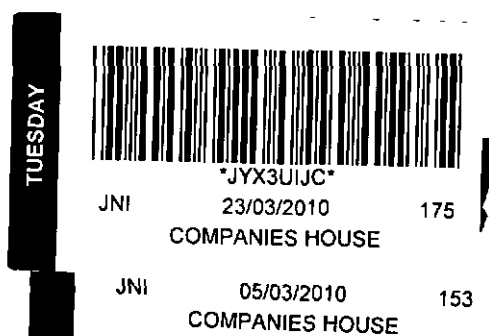
ECHO ECHO DANCE THEATRE COMPANY
(A Company Limited by Guarantee and not having a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 JUNE 2009

REGISTERED NUMBER NI 34042



E F McCAMBRIDGE & CO
ACCOUNTANTS & REGISTERED AUDITORS

ECHO ECHO DANCE THEATRE COMPANY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 JUNE 2009

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ECHO ECHO DANCE THEATRE COMPANY

WATERSIDE THEATRE GLENDERMOTT ROAD DERRY BT47 6BG

COMPANY DIRECTORY

CHAIRPERSON

Sinead Devine

SECRETARY

John Burns

OTHER DIRECTORS

James Kerr
David Karran
Matthew Jennings
Tina Mc Cauley
Bernadette Sheils

ARTISTIC DIRECTORS

Steve Batts

Ursula Laeubli

REGISTERED OFFICE

Waterside Theatre
Glendermott Road
Derry BT47 6BG

BANKERS

Bank of Ireland
Strand Road
Derry BT48 7BT

AUDITORS

E F McCambridge & Co
6 Bayview Terrace
Derry BT48 7EE

COMPANY NUMBER

NI 34042

LEGAL STATUS

Company Limited By Guarantee

CHARITY NUMBER

XR 23797

ECHO ECHO DANCE THEATRE COMPANY

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents their report and financial statements for the year ended 5 June 2009

PRINCIPAL ACTIVITIES

During the year, Echo Echo continued the excellent development of recent years, by offering an expanded programme of dance production, touring & performance, most notably the production and Irish tour of the original new work Ripple Affect

The company delivered an extensive programme of dance training and education at its independent dance studio at Waterside Theatre and in partnership with a range of schools and community organisations. The company continued to support student and graduate placements, emerging dance artists, and professional dance artists at all stages of their careers by providing quality creative and employment opportunities

RESULTS AND REVIEW OF BUSINESS

The Company is a non-profit making organisation. The results are set out in detail on pages 4 to 9. Overall the Company had a surplus of £21,001. However this is made up of a deficit in unrestricted funds of £5,238 and a surplus in restricted funds of £26,239. The deficit in unrestricted funds for the year of £5,238 is covered by the unrestricted funds balance brought forward at 6 June 2008 of £13,314, leaving a net unrestricted fund balance carried forward at 5 June 2009 of £8,076. The surplus in restricted funds for the year of £26,239 have been added to unrestricted balances brought forward from the previous year, leaving total restricted balances carried forward at 5 June 2009 of £43,452.

FUTURE STRATEGY

The Company has a Strategic Plan in place for the years 2009 to 2012 and has secured important funding for this period from their principal funders, The Arts Council of N Ireland and Legacy Trust UK.

RISK MANAGEMENT

The committee have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks.

MANAGEMENT COMMITTEE'S RESPONSIBILITY STATEMENT

The Management Committee are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the surplus or deficit for that year. In preparing the financial statements appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The financial statements have been prepared on the going concern basis and in accordance with applicable Accounting Standards.

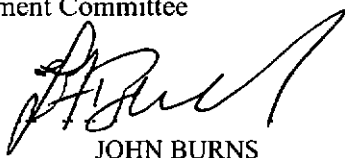
The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted comprising the Companies Act 2006 and with relevant NI Orders. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution proposing that E F McCambridge & Co be re-appointed as Auditors of the Group will be put to the Annual General Meeting.

By Order of the Management Committee

SECRETARY



JOHN BURNS

DATE

4 MARCH 2010

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ECHO ECHO DANCE THEATRE COMPANY

We have audited the financial statements of the Echo Echo Dance Theatre Company for the year ended 5 June 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

As explained more fully in the Management Committee's Responsibilities Statement set out on page 2, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Management Committee, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- * give a true and fair view of the state of the Company's affairs as at 5 June 2009 and of its profit / (loss) for the year then ended,
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- * have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Management Committee Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ECHO ECHO DANCE THEATRE COMPANY CONTINUED

MATTERS WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report if, in our opinion

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- * the financial statements are not in agreement with the accounting records and returns, or
- * certain disclosures of Management Committee remuneration specified by law are not made, or
- * we have not received all the information and explanations we require for our audit



CHRISTINE WHITEMAN
SENIOR STATUTORY AUDITOR

4 MARCH 2010

EF McCAMBRIDGE & CO
ACCOUNTANTS & REGISTERED AUDITORS

6 BAYVIEW TERRACE
DERRY
BT48 7EE

ECHO ECHO DANCE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 JUNE 2009

		Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	Notes	£	£	£	£
Income and Expenditure					
Incoming Resources	2				
Grants Received		-	140,987	140,987	119,732
Sundry Income		21,530	-	21,530	28,463
Total incoming resources		<u>21,530</u>	<u>140,987</u>	<u>162,517</u>	<u>148,195</u>
Resources expended	3				
Direct charitable expenditure		21,354	46,316	67,670	97,395
Management & Administration		5,414	68,432	73,846	65,530
Total resources expended		<u>26,768</u>	<u>114,748</u>	<u>141,516</u>	<u>162,925</u>
Net incoming resources	5	(5,238)	26,239	21,001	(14,730)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(5,238)</u>	<u>26,239</u>	<u>21,001</u>	<u>(14,730)</u>
Balances brought forward 6 June 2008		13,314	17,213	30,527	45,257
Transfer Between Funds		-	-	-	-
Balance carried forward 5 June 2009		<u>8,076</u>	<u>43,452</u>	<u>51,528</u>	<u>30,527</u>

The above amounts relate to continuing operations of the Company

The Company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

ECHO ECHO DANCE THEATRE COMPANY

(A Company Limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5 JUNE 2009

Notes	2009		2008	
	£	£	£	£
<u>CURRENT ASSETS</u>				
Debtors	14,328		2,288	
Cash at Bank and in Hand	45,226		32,897	
	<u>59,554</u>		<u>35,185</u>	
<u>CURRENT LIABILITIES</u>				
Creditors & Accrued Expenses	<u>8,026</u>		<u>4,658</u>	
<u>NET CURRENT ASSETS</u>		<u>51,528</u>		<u>30,527</u>
<u>TOTAL NET ASSETS</u>		<u><u>51,528</u></u>		<u><u>30,527</u></u>
<u>INCOME FUNDS</u>				
Unrestricted Funds General Funds		8,076		13,314
Restricted Funds 6		43,452		17,213
		<u>51,528</u>		<u>30,527</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the Board on 4 March 2010

DIRECTOR


SINEAD DEVINE

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 JUNE 2009

1 PRINCIPAL ACCOUNTING POLICIES

(a) Income

(i) Grants

Grants represent all amounts received and receivable during the year

Grants that relate to specific capital expenditure are treated as deferred income which is credited to the Statement of Financial Activities on a straight line basis over four years. Revenue Grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Sundry Income

This comprises amounts received during the year

(b) Expenditure

(i) Direct charitable expenditure

This represents all expenditure directly attributable to charitable causes

(ii) Management and administration

This includes all other expenditure not directly allocated above and a proportion of the overhead costs attributable to management and administration

(c) Taxation

As a charity, Echo Echo Dance Theatre Company is not liable to either Income Tax or Corporation Tax

(d) Fund accounting

The Company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) Restricted funds

Donations received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted funds

Funds which are expendable at the discretion of the Company in furtherance of the objectives of the charity. In addition funds may be held in order to finance capital investment and working capital.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 JUNE 2009

2 <u>INCOMING RESOURCES</u>	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Grants Received					
Arts Council of Northern Ireland		-	69,000	69,000	86,378
Derry City Council		-	5,000	5,000	3,330
The Arts Council Touring Experiment (Dublin)		-	-	-	30,024
Lottery Projects		-	52,663	52,663	-
BBC Children In Need Appeal		-	5,440	5,440	-
Cloire Duffield		-	8,884	8,884	-
		-	140,987	140,987	119,732
Sundry Income					
Workshop & Other Fees		14,304	-	14,304	12,501
Box Office Income & Performance Fees		3,822	-	3,822	9,130
Rental Income		3,120	-	3,120	6,080
Commission		-	-	-	670
Other Income		284	-	284	82
		21,530	-	21,530	28,463
3 <u>RESOURCES EXPENDED</u>					
Direct Charitable Expenditure					
Freelance Fees		16,612	33,122	49,734	50,301
Project Materials & Other Costs		1,000	3,715	4,715	24,502
Publicity		1,396	5,224	6,620	9,213
Travel & Accommodation Expenses		2,346	4,255	6,601	13,379
		21,354	46,316	67,670	97,395
Management & Administration					
Salaries, NIC & Pension Costs		4,786	46,813	51,599	45,391
Recruitment Costs		-	487	487	-
Light & Heat		192	2,645	2,837	1,250
Print, Postage & Stationery		84	2,698	2,782	2,109
Rent		-	9,000	9,000	9,000
Telephone		53	809	862	1,145
Membership Fees & Subscriptions		82	122	204	195
Insurance		-	3,327	3,327	3,712
Repairs & Maintenance		65	525	590	256
Accountancy Fees		-	1,645	1,645	2,070
Bank Charges		106	107	213	204
Miscellaneous		46	254	300	198
		5,414	68,432	73,846	65,530

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 JUNE 2009

4 IN-KIND FUNDING

The Waterside Theatre has given the Ripple Affect Project in-kind funding for the hire of their Theatre

5 NET INCOMING RESOURCES

	<u>2009</u>	<u>2008</u>
Net incoming resources is stated after charging	£	£
Auditors Remuneration	<u>1,645</u>	<u>2,070</u>

6 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of workshop fees and grants to be applied for specific purposes

	<u>Balance</u> <u>5 June 2008</u>	<u>Movements</u> <u>Incoming</u>	<u>Movements</u> <u>Outgoing</u>	<u>Balance</u> <u>5 June 2009</u>
Arts Co of NI-Nat Lottery Ref 2692	17,213	27,500	44,713	-
BBC Children In Need Appeal	-	5,440	170	5,270
Clore Duffield Foundation	-	8,884	2,849	6,035
Arts Co of NI-Nat Lottery Ref 3737	-	41,500	12,149	29,351
Lottery Projects Ref 2545 Strands 2 & 3	-	21,778	18,982	2,796
Lottery Projects Ref 2545 Strands 1	-	30,885	30,885	-
Derry City Council	-	5,000	5,000	-
	<u>17,213</u>	<u>140,987</u>	<u>114,748</u>	<u>43,452</u>

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 JUNE 2009

<u>7 INCOME & EXPENDITURE SUMMARY</u>	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Gross income	<u>162,517</u>	<u>148,195</u>
 Resources Expenditure		
Direct charitable expenditure	67,670	97,395
Administration costs	73,846	65,530
	<u>141,516</u>	<u>162,925</u>
 Net incoming resources	<u>21,001</u>	<u>(14,730)</u>
 Surplus for the year	<u>21,001</u>	<u>(14,730)</u>

* Total income comprises £21,530 for unrestricted funds and £140,987 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and note 2.

* Detailed analysis of the expenditure are provided in the Statement of Financial Activities and note 3, and excludes expenditure which is not out of income funds.

* The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 4 which together with the notes to the accounts on pages 6 to 9 provides full information on the movements during the year on all the funds of the charity.