

ECHO ECHO DANCE THEATRE COMPANY

(A Company Limited by Guarantee and not having a Share Capital)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 JUNE 2011

REGISTERED NUMBER NI 34042



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2/3/2012 #14
COMPANIES HOUSE

E F McCAMBRIDGE & CO

ACCOUNTANTS & REGISTERED AUDITORS

ECHO ECHO DANCE THEATRE COMPANY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 JUNE 2011

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ECHO ECHO DANCE THEATRE COMPANY

13 BISHOP ST DERRY BT48 6PL

COMPANY DIRECTORY

CHAIRPERSON

Tina Mc Cauley

SECRETARY

John Burns

OTHER DIRECTORS

Sinead Devine

ARTISTIC DIRECTOR

Steve Batts

REGISTERED OFFICE

13 BISHOP ST
DERRY
BT48 6PL

BANKERS

Bank of Ireland
Strand Road
Derry BT48 7BT

AUDITORS

E F McCambridge & Co
6 Bayview Terrace
Derry BT48 7EE

COMPANY NUMBER

NI 34042

LEGAL STATUS

Company Limited By Guarantee

CHARITY NUMBER

XR 23797

ECHO ECHO DANCE THEATRE COMPANY
REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents their report and financial statements for the year ended 5 June 2011.

PRINCIPAL ACTIVITIES

During 10/11, Echo Echo continued to offer an extensive programme of dance performance and touring including its own original productions Ripple Affect and Undercurrent, giving performances throughout Ireland including the prestigious Dublin Dance Festival.

Encouraging emerging artist development continued to be a strong focus of the artistic programme in 2010/11 with several guest artists and companies visiting Echo Echo. The company's expanded ensemble gained extensive experience, working on a wide range of education and performance projects including notable partnerships with WEA and Open Arts. Echo Echo commenced its 3-year Into Contact programme, funded by Legacy Trust UK, and presented a new work The Chess Piece in June 2010.

It is with great sadness that Echo Echo records the death of its co-founder, Ursula Laeubli, in April 2011. She was and will always be our inspiration. We loved her and we will go on loving her spirit. We are very joyful to have had the privilege to have had her as a colleague and friend.

RESULTS AND REVIEW OF BUSINESS

The Company is a non-profit making organisation. The results are set out in detail on pages 5 to 10. Overall the Company had a deficit of £18,779. However this is made up of a deficit in restricted funds of £20,688 and a surplus in restricted funds of £1,909. The deficit in restricted funds for the year of £20,688 has been covered by the restricted funds balance brought forward at 5 June 2010 of £61,694, giving a net restricted fund balance carried forward at 5 June 2011 of £41,276. The surplus in unrestricted funds for the year of £1,909 has been added to unrestricted balances brought forward from 5 June 2010 of £6,255, giving total unrestricted balances carried forward at 5 June 2011 of £8,164.

FUTURE STRATEGY

The Company has a strategic plan in place for the years 2010 to 2012. The strategic aim to relocate to independent premises has progressed significantly as the company secured funding in 2011 towards a feasibility study on this, and are currently at stage 2 of a bid to the City of Culture Capital Fund.

RISK MANAGEMENT

The committee have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to major risks.

MANAGEMENT COMMITTEE'S RESPONSIBILITY STATEMENT

The Management Committee are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the surplus or deficit for that year. In preparing the financial statements appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made. The financial statements have been prepared on the going concern basis and in accordance with applicable Accounting Standards.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted comprising the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution proposing that E F McCambridge & Co. be re-appointed as Auditors of the Group will be put to the Annual General Meeting.

By Order of the Management Committee :

DIRECTOR


.....

SINEAD DEVINE

DATE

1 MARCH 2012

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ECHO ECHO DANCE THEATRE COMPANY

We have audited the financial statements of the Echo Echo Dance Theatre Company for the year ended 5 June 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

As explained more fully in the management Committee's Responsibilities Statement set out on page 2, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Management Committee; and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements :

- * give a true and fair view of the state of the Company's affairs as at 5 June 2011 and of its surplus / deficit for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- * have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Management Committee Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ECHO ECHO DANCE THEATRE COMPANY CONTINUED

MATTERS WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report if, in our opinion :

- * adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * certain disclosures of Management Committee remuneration specified by law are not made; or
- * we have not received all the information and explanations we require for our audit.



CHRISTINE WHITEMAN
SENIOR STATUTORY AUDITOR

1 MARCH 2012

EF McCAMBRIDGE & CO
ACCOUNTANTS & REGISTERED AUDITORS

6 BAYVIEW TERRACE
DERRY
BT48 7EE

ECHO ECHO DANCE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 JUNE 2011

		Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	Notes	£	£	£	£
Income and Expenditure					
Incoming Resources	2				
Grants Received		-	158,386	158,386	170,097
Sundry Income		19,552	-	19,552	23,009
Total incoming resources		<u>19,552</u>	<u>158,386</u>	<u>177,938</u>	<u>193,106</u>
Resources expended	3				
Direct charitable expenditure		10,643	109,568	120,211	101,055
Management & Administration		7,000	69,506	76,506	75,360
Total resources expended		<u>17,643</u>	<u>179,074</u>	<u>196,717</u>	<u>176,415</u>
Net incoming resources	5	1,909	(20,688)	(18,779)	16,691
Transfer between funds		-	-	-	-
Net movement in funds		<u>1,909</u>	<u>(20,688)</u>	<u>(18,779)</u>	<u>16,691</u>
Balances brought forward 6 June 2010		6,255	61,964	68,219	51,528
Transfer Between Funds		-	-	-	-
Balance carried forward 5 June 2011		<u><u>8,164</u></u>	<u><u>41,276</u></u>	<u><u>49,440</u></u>	<u><u>68,219</u></u>

The above amounts relate to continuing operations of the Company.

The Company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

ECHO ECHO DANCE THEATRE COMPANY

(A Company Limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 5 JUNE 2011

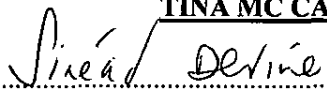
	2011		2010	
Notes	£	£	£	£
<u>CURRENT ASSETS</u>				
Debtors	851		3,900	
Cash at Bank and in Hand	62,071		76,436	
	<u>62,922</u>		<u>80,336</u>	
<u>CURRENT LIABILITIES</u>				
Creditors & Accrued Expenses	<u>13,482</u>		<u>12,117</u>	
<u>NET CURRENT ASSETS</u>		<u>49,440</u>		<u>68,219</u>
<u>TOTAL NET ASSETS</u>		<u>49,440</u>		<u>68,219</u>
<u>INCOME FUNDS</u>				
Unrestricted Funds : General Funds		8,164		6,255
Restricted Funds	6	41,276		61,964
		<u>49,440</u>		<u>68,219</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board on 1 March 2012

CHAIRPERSON 

TINA MC CAULEY

DIRECTOR 

SINEAD DEVINE

ECHO ECHO DANCE THEATRE COMPANY

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 JUNE 2011

1 PRINCIPAL ACCOUNTING POLICIES

(a) Income

(i) Grants

Grants represent all amounts received and receivable during the year.

Grants that relate to specific capital expenditure are treated as deferred income which is credited to the Statement of Financial Activities on a straight line basis over four years. Revenue Grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Sundry Income

This comprises amounts received during the year.

(b) Expenditure

(i) Direct charitable expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management and administration

This includes all other expenditure not directly allocated above and a proportion of the overhead costs attributable to management and administration.

(c) Taxation

As a charity, Echo Echo Dance Theatre Company is not liable to either Income Tax or Corporation Tax.

(d) Fund accounting

The Company has various types of funds for which it is responsible and which require separate disclosure. These are as follows :

(i) Restricted funds

Donations received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted funds

Funds which are expendable at the discretion of the Company in furtherance of the objectives of the charity. In addition funds may be held in order to finance capital investment and working capital.

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 JUNE 2011

2 <u>INCOMING RESOURCES</u>	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Grants Received					
ACNI -Annual Support (ASOP)		-	83,000	83,000	83,000
ACNI National Lottery Projects		-	30,420	30,420	29,134
ACNI Legacy Trust UK		-	36,241	36,241	48,655
ACNI-Creative Industries Innovation Fund		-	2,425	2,425	7,275
Derry City Council		-	6,300	6,300	2,033
		-	158,386	158,386	170,097
Sundry Income					
Workshop & Other Fees		12,830	-	12,830	17,222
Box Office Income & Performance Fees		2,431	-	2,431	1,032
Rental Income		3,838	-	3,838	4,505
Other Income		453	-	453	250
		19,552	-	19,552	23,009
3 <u>RESOURCES EXPENDED</u>					
Direct Charitable Expenditure					
Freelance Fees		5,972	39,712	45,684	54,025
Project Materials & Other Costs		1,057	19,445	20,502	5,389
Salaries, NIC & Pension Costs		-	32,311	32,311	21,944
Theatre & Space Hire		-	1,496	1,496	7,898
Publicity & Events Management		318	11,087	11,405	6,383
Travel & Accommodation Expenses		3,296	5,517	8,813	5,416
		10,643	109,568	120,211	101,055
Management & Administration					
Salaries, NIC & Pension Costs		5,445	48,477	53,922	52,588
Light & Heat		-	2,983	2,983	2,840
Print, Postage & Stationery		852	258	1,110	1,572
Rent		-	11,625	11,625	10,125
Telephone		-	1,184	1,184	884
Membership Fees & Subscriptions		129	-	129	389
Insurance		-	2,616	2,616	2,643
Repairs & Maintenance		-	46	46	1,737
Accountancy Fees		-	2,040	2,040	1,645
Bank Charges		201	165	366	217
Miscellaneous		373	112	485	720
		7,000	69,506	76,506	75,360

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 JUNE 2011

4 IN-KIND FUNDING

In-Kind Funding has been provided through voluntary freelance artists' time for various projects including 'Undercurrent' and 'Interactions', and volunteer hours have also been given for publicity support work throughout the year.

5 NET INCOMING RESOURCES

	<u>2011</u>	<u>2010</u>
Net incoming resources is stated after charging :	£	£
Auditors Remuneration	<u>2,040</u>	<u>1,645</u>

6 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of workshop fees and grants to be applied for specific purposes :

	<u>Balance</u>	<u>Movements</u>	<u>Movements</u>	<u>Balance</u>
	<u>5 June 2010</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>5 June 2011</u>
BBC Children In Need Appeal	1,955	-	1,955	-
Arts Co.of NI-ASOP Ref 5469	19,655	41,500	61,155	-
Arts Co.of NI-ASOP Ref 6764		41,500	20,618	20,882
Arts Co.of NI-Nat. Lottery Ref 4601	5,887	1,469	7,356	-
Arts Co.of NI-Nat. Lottery Ref 5948		28,951	22,804	6,147
Arts Co.of NI-Nat. Legacy Trust Ref 3329	27,192	15,597	39,672	3,117
Arts Co.of NI-Nat. Legacy Trust Ref 7178		20,644	9,514	11,130
Arts Co. of NI-Creative Ind. Innov. Fund Ref 5298	7,275	2,425	9,700	-
Derry City Council M10-11/107797	-	5,000	5,000	-
Derry City Council M10-11/859001	-	1,300	1,300	-
	<u>61,964</u>	<u>158,386</u>	<u>179,074</u>	<u>41,276</u>

ECHO ECHO DANCE THEATRE COMPANY

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

5 JUNE 2011

<u>7 INCOME & EXPENDITURE SUMMARY</u>	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Gross income	<u>177,938</u>	<u>193,106</u>
Resources Expenditure		
Direct charitable expenditure	120,211	101,055
Administration costs	<u>76,506</u>	<u>75,360</u>
	<u>196,717</u>	<u>176,415</u>
Net incoming resources	<u>(18,779)</u>	<u>16,691</u>
Surplus(Deficit) for the year	<u>(18,779)</u>	<u>16,691</u>

* Total income comprises £19,552 for unrestricted funds and £158,386 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and note 2.

* Detailed analysis of the expenditure are provided in the Statement of Financial Activities and note 3, and excludes expenditure which is not out of income funds.

* The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 5 which together with the notes to the accounts on pages 7 to 10 provides full information on the movements during the year on all the funds of the charity.