Registered Number NI034038

ABCO DIVERS LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	36,589	53,713
		36,589	53,713
Current assets			
Debtors		226,023	352,142
Cash at bank and in hand		44,445	12,059
		270,468	364,201
Creditors: amounts falling due within one year		(241,162)	(372,426)
Net current assets (liabilities)		29,306	(8,225)
Total assets less current liabilities		65,895	45,488
Total net assets (liabilities)		65,895	45,488
Capital and reserves			
Called up share capital		2	2
Profit and loss account		65,893	45,486
Shareholders' funds		65,895	45,488

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 January 2014

And signed on their behalf by:
John Osborne, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% straight line
Motor vehicles 20% straight line
Fixtures, fittings & equipment 10% straight line

Other accounting policies
Stocks and work in progress

Stocks and work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	321,196
Additions	5,815
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	327,011
Depreciation	
At 1 May 2012	267,483
Charge for the year	22,939
On disposals	-
At 30 April 2013	290,422
Net book values	
At 30 April 2013	36,589
At 30 April 2012	53,713

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.