

Company registration number: NI033828

Jesroe (Services) Limited
Trading as Jesroe Services Limited

Unaudited abridged financial statements

31 March 2017

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COMPANIES HOUSE

Statement of consent to prepare abridged financial statements

All of the members of Jesroe (Services) Limited have consented to the preparation of the abridged income statement and the abridged statement of financial position for the current year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

Jesroe (Services) Limited

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Jesroe (Services) Limited

Directors and other information

Director	Mr A.E. O'Reilly
Secretary	Mrs. J.E. O'Reilly
Company number	NI033828
Registered office	Speedline Service Station 45 Kennedy Way Belfast Co Antrim BT11 9AP
Business address	Speedline Service Station 45 Kennedy Way Belfast BT11 9AP
Accountants	A M Moss Ltd 27 Joymount Carrickfergus Co Antrim BT38 7DN
Bankers	Ulster Bank Limited Boucher Road Branch 54 Boucher Road Belfast BT12 6HR
Solicitors	Bernadette Mulholland B.A. 37 King Street Magherafelt Co. Derry BT45 6AR

Jesroe (Services) Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Jesroe (Services) Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jesroe (Services) Limited for the year ended 31 March 2017 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Certified Public Accountants Association, we are subject to its ethical and other professional requirements which are detailed at .

This report is made solely to the director of Jesroe (Services) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jesroe (Services) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of Certified Public Accountants Association as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jesroe (Services) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Jesroe (Services) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jesroe (Services) Limited. You consider that Jesroe (Services) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jesroe (Services) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



A M Moss Ltd
Certified Public Accountants

27 Joymount
Carrickfergus
Co Antrim
BT38 7DN

3 October 2017

Jesroe (Services) Limited

**Abridged statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	1,131,450		857,730	
			1,131,450		857,730
Current assets					
Stocks		178,122		204,925	
Debtors		5,889		5,149	
Cash at bank and in hand		182,428		126,967	
		366,439		337,041	
Creditors: amounts falling due within one year		(529,956)		(471,858)	
Net current liabilities			(163,517)		(134,817)
Total assets less current liabilities			967,933		722,913
Creditors: amounts falling due after more than one year			(418,235)		(186,918)
Provisions for liabilities			(74,309)		(63,035)
Net assets			475,389		472,960
Capital and reserves					
Called up share capital			2		2
Profit and loss account			475,387		472,958
Shareholders funds			475,389		472,960

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these financial statements.

Jesroe (Services) Limited

Abridged statement of financial position (continued)
31 March 2017

In accordance with section 444 of the Companies Act 2006, the abridged income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 3 October 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, reading "A. Eugene O'Reilly". The signature is written in a cursive, flowing style.

Mr A.E. O'Reilly
Director

Company registration number: NI033828

The notes on pages 6 to 10 form part of these financial statements.

Jesroe (Services) Limited

Notes to financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Speedline Service Station, 45 Kennedy Way, Belfast, Co Antrim, BT11 9AP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Jesroe (Services) Limited

Notes to financial statements (continued) Year ended 31 March 2017

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Jesroe (Services) Limited

Notes to financial statements (continued) Year ended 31 March 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 35 (2016: 32).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	<u>70,987</u>	<u>57,641</u>

Jesroe (Services) Limited

Notes to financial statements (continued) Year ended 31 March 2017

6. Tangible assets

	£
Cost	
At 1 April 2016	1,462,135
Additions	344,707
At 31 March 2017	<u>1,806,842</u>
Depreciation	
At 1 April 2016	604,405
Charge for the year	70,987
At 31 March 2017	<u>675,392</u>
Carrying amount	
At 31 March 2017	<u>1,131,450</u>
At 31 March 2016	<u>857,730</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr A.E. O'Reilly	<u>(8,639)</u>	<u>(4,198)</u>	<u>(12,837)</u>

2016

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Mr A.E. O'Reilly	<u>(5,290)</u>	<u>(3,349)</u>	<u>(8,639)</u>

8. Controlling party

The director Mr E O'Reilly together with Mrs J O'Reilly control 100% of issued share capital.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Jesroe (Services) Limited

Notes to financial statements (continued)
Year ended 31 March 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.