

Registered Number NI033606

EURO CONTROL PANEL SPECIALISTS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	14,069	14,922
		<u>14,069</u>	<u>14,922</u>
Current assets			
Stocks		34,150	10,396
Debtors		65,766	103,917
Cash at bank and in hand		10,922	25,999
		<u>110,838</u>	<u>140,312</u>
Creditors: amounts falling due within one year		<u>(118,408)</u>	<u>(123,011)</u>
Net current assets (liabilities)		<u>(7,570)</u>	<u>17,301</u>
Total assets less current liabilities		<u>6,499</u>	<u>32,223</u>
Total net assets (liabilities)		<u>6,499</u>	<u>32,223</u>
Capital and reserves			
Called up share capital	3	3,334	3,334
Profit and loss account		3,165	28,889
Shareholders' funds		<u>6,499</u>	<u>32,223</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 September 2014

And signed on their behalf by:

Michael Doherty, Director

Hugh Doherty, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: -

Land & buildings - Straight line over fifty years

Fixtures, fittings & equipment - 10% reducing balance

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

The company paid a dividend to Michael Doherty and Hugh Doherty for £28,566 and £11,434 respectively. Both Michael Doherty and Hugh Doherty are directors and shareholders in the company. Euro Control Panel Specialists Limited have same directors as Electrical Control Instrument Services Limited. At 31 March 2014 Euro Control Panel Specialists Limited owed Electrical Control Instrument Services Limited £19,299 (2013 - £19,951).

The ultimate control of the company lies with the directors.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	42,992
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>42,992</u>
Depreciation	
At 1 April 2013	28,070
Charge for the year	853
On disposals	-
At 31 March 2014	<u>28,923</u>

Net book values

At 31 March 2014	<u>14,069</u>
At 31 March 2013	<u>14,922</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
50,000 Ordinary shares of £1 each	50,000	50,000
3,334 Ordinary shares of £1 each	3,334	3,334
3,334 Ordinary shares of £1 each	3,334	3,334

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.