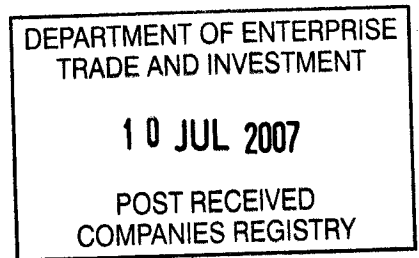




**00365130**

**Registration number NI 33053**



**Copper Industries (Ireland) Limited**

**Abbreviated Accounts**

**For The Year Ended 31 March 2007**

**Cavanagh Kelly  
Chartered Accountants and  
Registered Auditors**

**Copper Industries (Ireland) Limited**

**Financial statements for the year ended 31 March 2007**

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**Copper Industries (Ireland) Limited**

**Abbreviated balance sheet as at 31 March 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		22,438		23,934
Tangible assets	<b>2</b>		<b>181,419</b>		<b>77,941</b>
			<u><b>203,857</b></u>		<u><b>101,875</b></u>
<b>Current assets</b>					
Stocks		155,307		77,258	
Debtors		451,038		307,792	
Cash at bank and in hand		21,878		15,494	
		<u><b>628,223</b></u>		<u><b>400,544</b></u>	
<b>Creditors: amounts falling due within one year</b>		<u><b>(492,230)</b></u>		<u><b>(250,632)</b></u>	
<b>Net current assets</b>			<u><b>135,993</b></u>		<u><b>149,912</b></u>
<b>Total assets less current liabilities</b>			<b>339,850</b>		<b>251,787</b>
<b>Creditors: amounts falling due after more than one year</b>			(54,970)		(42,766)
<b>Provisions for liabilities and charges</b>			(17,835)		(2,787)
<b>Accruals and deferred income</b>			(39,955)		-
<b>Net assets</b>			<u><u><b>227,090</b></u></u>		<u><u><b>206,234</b></u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		10,000		15,000
Share premium account			45,000		45,000
Other reserves			(45,000)		-
Profit and loss account			217,090		146,234
<b>Shareholders' funds</b>			<u><u><b>227,090</b></u></u>		<u><u><b>206,234</b></u></u>

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Copper Industries (Ireland) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Article 257B(4)  
for the year ended 31 March 2007**

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In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 14 June 2007 and signed on its behalf by



**Charles Shivers**  
**Director**

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**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Notes to the abbreviated financial statements for the year ended 31 March 2007**

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**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	10% Straight Line

**1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of material timing differences between the profits as calculated for taxation purposes and the profits as stated in the financial statements, to the extent that the director considers that a liability or asset will crystallise.

**1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Copper Industries (Ireland) Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2007

..... continued

### 1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2006	29,918	131,347	161,265
Additions	-	131,192	131,192
At 31 March 2007	29,918	262,539	292,457
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2006	5,984	53,406	59,390
Charge for year	1,496	27,714	29,210
At 31 March 2007	7,480	81,120	88,600
<b>Net book values</b>			
At 31 March 2007	22,438	181,419	203,857
At 31 March 2006	23,934	77,941	101,875
<b>3. Share capital</b>		<b>2007</b>	<b>2006</b>
		£	£
<b>Allotted, called up and fully paid equity</b>			
10,000 Ordinary shares of 1 each		10,000	15,000