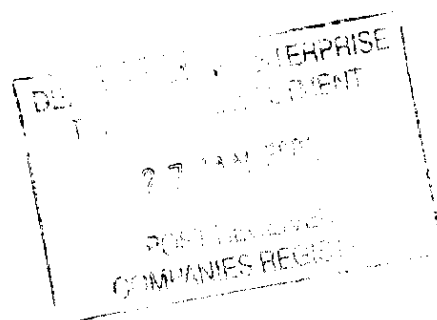


Registration Number NI33053

COPPER INDUSTRIES (IRELAND) LIMITED
(Formerly Shivers Pig Mat Limited)

Abbreviated Accounts

for the Period Ended 31 March 2002



COPPER INDUSTRIES (IRELAND) LIMITED

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COPPER INDUSTRIES (IRELAND) LIMITED

Abbreviated Balance Sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Intangible Assets	2		29,918		25,000
Tangible Assets	2		47,713		21,000
			<u>77,631</u>		<u>46,000</u>
Current Assets					
Stocks		39,344		37,972	
Debtors		110,173		66,393	
Cash at Bank and in Hand		998		9,774	
		<u>150,515</u>		<u>114,139</u>	
Creditors: Amounts falling due within one year	3	<u>(149,083)</u>		<u>(146,616)</u>	
Net Current Assets/(Liabilities)			<u>1,432</u>		<u>(32,477)</u>
Total Assets Less Current Liabilities			<u>79,063</u>		<u>13,523</u>
Creditors: Amounts falling due after more than one year			(5,125)		-
Provision for Liabilities and Charges			<u>(2,787)</u>		<u>(4,200)</u>
Net Assets			<u><u>71,151</u></u>		<u><u>9,323</u></u>
Capital and Reserves					
Called Up Share Capital	4		15,000		10,000
Share Premium Account			45,000		-
Profit and Loss Account			11,151		(677)
Shareholders' Funds			<u><u>71,151</u></u>		<u><u>9,323</u></u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The Notes on pages 3 to 4 form an integral part of these Financial Statements.

COPPER INDUSTRIES (IRELAND) LIMITED

Abbreviated Balance Sheet (continued)

**Directors' Statements required by Article 257B(4)
for the Period Ended 31 March 2002**

In approving these Abbreviated Accounts as Directors of the company we hereby confirm:

(a) that for the Period stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the Period Ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

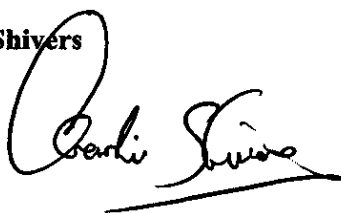
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the Period then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These Abbreviated Accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The Abbreviated Accounts approved by the Board on 19 April 2002 and signed on its behalf by

Charles Shivers
Director

A handwritten signature in black ink, appearing to read 'Charles Shivers', written over a horizontal line.

The Notes on pages 3 to 4 form an integral part of these Financial Statements.

COPPER INDUSTRIES (IRELAND) LIMITED

Notes to the Abbreviated Financial Statements for the Period Ended 31 March 2002

1. Accounting Policies

1.1. Accounting Convention

The Accounts are prepared under the Historical Cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and Development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.4. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery	-	10% Straight Line
Fixtures, Fittings and Equipment	-	20% Straight Line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes in accordance with FRS 19.

COPPER INDUSTRIES (IRELAND) LIMITED

Notes to the Abbreviated Financial Statements for the Period Ended 31 March 2002

..... continued

2. Fixed Assets	Intangible	Tangible	Total
	Assets	Fixed	
	£	Assets	£
Cost			
At 1 September 2001	25,000	26,384	51,384
Additions	4,918	31,391	36,309
At 31 March 2002	29,918	57,775	87,693
Depreciation and			
At 1 September 2001	-	5,384	5,384
Charge for Period	-	4,678	4,678
At 31 March 2002	-	10,062	10,062
Net Book values			
At 31 March 2002	29,918	47,713	77,631
At 31 August 2001	25,000	21,000	46,000

3. Creditors: Amounts Falling Due Within One Year	2002	2001
	£	£
Creditors include the following:		
Secured Creditors	123,876	83,543

4. Share Capital	2002	2001
	£	£
Allotted, called up and fully paid equity		
15,000 Ordinary Shares of £1 each	15,000	10,000

5. Related Party Transactions

The shareholding and voting rights are equally distributed between the directors of the company. The Directors collectively are considered to be the company's controlling party.