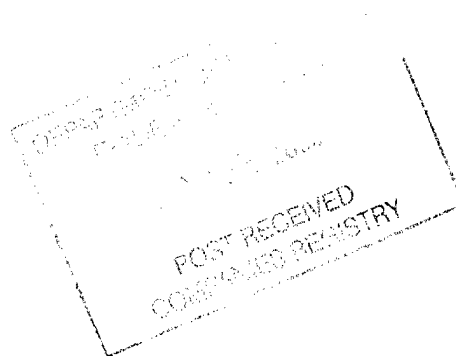




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COMPANY REGISTRATION NUMBER NI 32551

BLUEBIRD AGENCIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2004



HENRY MURRAY & CO LTD.

Chartered Accountants
23 Church Place
Lurgan
Co Armagh
BT66 6EY

BLUEBIRD AGENCIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

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BLUEBIRD AGENCIES LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF BLUEBIRD AGENCIES LIMITED

YEAR ENDED 30 JUNE 2004

We have compiled the abbreviated accounts set out on pages 2 to 3 for the year ended 30 June 2004.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing abbreviated accounts which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the abbreviated accounts of Bluebird Agencies Limited from the accounting records, information and explanations supplied to us by the company.

SCOPE OF WORK

We have compiled the abbreviated accounts in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the abbreviated accounts.



HENRY MURRAY & CO LTD.

Chartered Accountants

23 Church Place
Lurgan
Co Armagh
BT66 6EY

26 April 2005

BLUEBIRD AGENCIES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Stocks		144,404	79,492
Debtors		217	102,370
Cash at bank and in hand		373,234	365,059
		<u>517,855</u>	<u>546,921</u>
CREDITORS: Amounts falling due within one year		<u>212,994</u>	<u>246,663</u>
NET CURRENT ASSETS		<u>304,861</u>	<u>300,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>304,861</u>	<u>300,258</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	160,002	160,002
Profit and loss account		<u>144,859</u>	<u>140,256</u>
SHAREHOLDERS' FUNDS		<u>304,861</u>	<u>300,258</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors on 26 April 2005 and are signed on their behalf by:

MR. M SHANKS



The notes on page 3 form part of these abbreviated accounts.

BLUEBIRD AGENCIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
			£
Ordinary shares of £1 each	<u>160,002</u>	<u>160,002</u>	<u>160,002</u>