

ORCHARD FASTENERS LIMITED

**Company Registration Number:
NI032382 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

ORCHARD FASTENERS LIMITED

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ORCHARD FASTENERS LIMITED

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	414,675	424,663
Total fixed assets:		414,675	424,663
Current assets			
Stocks:		317,441	298,493
Debtors:		142,185	272,668
Cash at bank and in hand:		38,818	8,418
Total current assets:		498,444	579,579
Creditors: amounts falling due within one year:		(258,365)	(400,584)
Net current assets (liabilities):		240,079	178,995
Total assets less current liabilities:		654,754	603,658
Total net assets (liabilities):		654,754	603,658
Capital and reserves			
Called up share capital:		8,500	8,500
Other reserves:		1,500	1,500
Profit and loss account:		644,754	593,658
Shareholders funds:		654,754	603,658

The notes form part of these financial statements

ORCHARD FASTENERS LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 August 2023
and signed on behalf of the board by:**

Name: Sean Lavery
Status: Director

The notes form part of these financial statements

ORCHARD FASTENERS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation policy

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows: Land and buildings freehold 2% Straight Line Plant and machinery 10% Straight Line Fixtures, fittings and equipment 15% Straight Line The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	3

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	467,384
Additions	1,639
At 31 December 2022	<u>469,023</u>
Depreciation	
At 01 January 2022	42,721
Charge for year	11,627
At 31 December 2022	<u>54,348</u>
Net book value	
At 31 December 2022	<u>414,675</u>
At 31 December 2021	<u>424,663</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.