



Registration number NI 32353

C & H BURNS LIMITED

Abbreviated accounts

for the year ended 31 March 2008



C & H BURNS LIMITED

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C & H BURNS LIMITED

**Accountants' report to the Board of Directors on the
unaudited financial statements of C & H BURNS LIMITED**

In accordance with the engagement letter dated 1 April 2005, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Michael Goss & Co.
Chartered Accountants and
Registered Auditor
28 May 2009**

**Crobane Enterprise Park
25 Hilltown Road
NEWRY
BT34 2LJ**

C & H BURNS LIMITED

Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		487,408		575,142
Current assets					
Stocks		1,228,331		1,311,205	
Debtors		253,195		256,815	
Cash at bank and in hand		14,202		10,525	
		<u>1,495,728</u>		<u>1,578,545</u>	
Creditors: amounts falling due within one year		<u>(1,613,410)</u>		<u>(1,552,173)</u>	
Net current (liabilities)/assets			<u>(117,682)</u>		<u>26,372</u>
Total assets less current liabilities			369,726		601,514
Creditors: amounts falling due after more than one year			(165,002)		(152,203)
Provisions for liabilities			<u>(32,541)</u>		<u>(37,161)</u>
Net assets			<u>172,183</u>		<u>412,150</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>172,181</u>		<u>412,148</u>
Shareholders' funds			<u>172,183</u>		<u>412,150</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

C & H BURNS LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Article 257B(4)

for the year ended 31 March 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

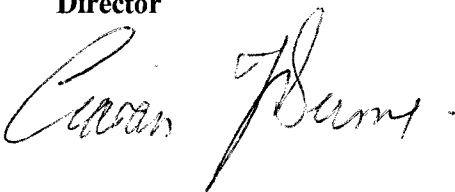
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 28 May 2009 and signed on its behalf by

Ciaran Burns

Director

A handwritten signature in black ink, appearing to read 'Ciaran Burns', is written over the printed name and title.

The notes on pages 4 to 6 form an integral part of these financial statements.

C & H BURNS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Plant and machinery	-	
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	25% Straight Line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

C & H BURNS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

C & H BURNS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2008

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2007	998,418	
Additions	14,493	
At 31 March 2008	1,012,911	
Depreciation		
At 1 April 2007	423,277	
Charge for year	102,226	
At 31 March 2008	525,503	
Net book values		
At 31 March 2008	487,408	
At 31 March 2007	575,142	
3. Share capital	2008 £	2007 £
Authorised equity		
2 Ordinary shares of 1 each	2	2
Allotted, called up and fully paid equity		
2 Ordinary shares of 1 each	2	2