

HATMORE LIMITED

REGISTERED NO: NI31807

MODIFIED BALANCE SHEET AS AT 30th SEPTEMBER 2001

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HATMORE LIMITED

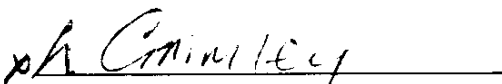
MODIFIED BALANCE SHEET AS AT 30th SEPTEMBER 2001

	2001 £	2001 £
ASSETS EMPLOYED		
FIXED ASSETS		
Tangible Assets	11,874	13,000
Financial Assets	-	700
	<hr/> 11,874	<hr/> 13,700
CURRENT ASSETS		
Stocks	46,854	52,803
Debtors	71,022	98,167
Cash at Bank & in Hand	250	21,671
	<hr/> 118,126	<hr/> 172,641
CREDITORS: Amounts Falling Due Within One Year	<hr/> (93,669)	<hr/> (157,975)
NET CURRENT ASSETS	<hr/> 24,457	<hr/> 14,666
TOTAL NET ASSETS	<hr/> <hr/> 36,331	<hr/> <hr/> 28,366
FINANCED BY:		
CAPITAL AND RESERVES		
Called up Share Capital	3	3
Profit & Loss Account	<hr/> 36,328	<hr/> 28,363
TOTAL CAPITAL EMPLOYED	<hr/> <hr/> 36,331	<hr/> <hr/> 28,366

We have relied on specified exemptions contained in Articles 225 to 257 of the Companies (N.I.) Order 1986 as amended by the Companies (NO 2) (N.I.) Order 1990 and we have done so on the grounds that the Company is entitled to the benefit of those exemptions as a small Company.

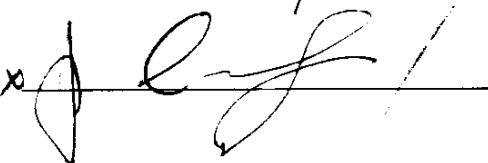
The financial statements were approved
by the board on 8th November 2001 and
signed on its behalf by

Mr. Liam Grimley



Director

Mr. James Cassidy



Director

AUDITORS' REPORT TO THE DIRECTORS OF HATMORE LIMITED
PURSUANT TO PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES (NORTHERN IRELAND)
ORDER 1986 AS AMENDED BY COMPANIES (NO2) (NORTHERN IRELAND) ORDER 1990.

We have examined the abbreviated accounts on page 1 together with the full financial statements of Hatmore Ltd for the 9 months ended 30th September 2001. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 1 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 to the exemptions conferred by Part 1 of Schedule 8 to that order in respect of the 9 months ended 30th September 2001 and the abbreviated accounts on page 1 have been properly prepared in accordance with that Schedule.

On 8th November 2001 we reported, as auditors, of Hatmore Ltd to the members on the full financial statements prepared under Article 235 of Companies (Northern Ireland) Order 1986 as amended by Companies (No 2) (Northern Ireland) Order 1990 for the 9 months ended 30th September 2001 and our report was as attached.

ST MARY'S ROAD
BUNCRANA
CO. DONEGAL

Date: 8th November 2001

CARLIN MCLAUGHLIN & CO.
REGISTERED AUDITORS
CHARTERED CERTIFIED
ACCOUNTANTS

Carlin McLaughlin RG.

HATMORE LIMITED

AUDITORS' REPORT TO THE MEMBERS OF HATMORE LIMITED

We have audited the financial statements on pages 5 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on pages 2 and 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th September 2001 and of its profit for the 9 months then ended and give, in the requisite manner, the information required by the Companies (Northern Ireland) Order 1986.


CARLIN McLAUGHLIN & CO.

REGISTERED AUDITORS
ST. MARY'S ROAD
BUNCRANA
CO. DONEGAL

Date: 8th November 2001