

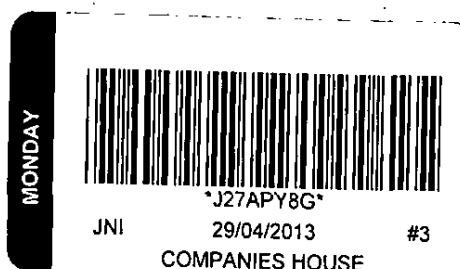
e 1.29

The Insolvency (Northern Ireland) Order 1989  
 Notice of Completion of  
 Voluntary Arrangement  
 Pursuant to Rule 1.29 of the  
 Insolvency Rules (Northern Ireland) 1991

**R.1.29**

To the Registrar of Companies

For official use



Company Number

NI 031727

Name of Company

(a) Insert full name of company

(a) A &amp; F KING

Limited

(b) Insert full name and address

(b) LIZ HICKSON  
 3 WELLINGTON PARK  
 MALONE ROAD  
 BELFAST  
 BT9 6DS

(c) Insert date the supervisor of a voluntary arrangement approved on (c) 5 JANUARY 2004  
 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, together with a report of my receipts and payments.

Signed

Dated 29/4/13

Presenter's name,  
 address and reference  
 (if any):

For Official Use

Public Office

Liquidation Section

Rule 1.29

**CERTIFICATE OF NON COMPLIANCE**

IN THE HIGH COURT OF JUSTICE IN  
NORTHERN IRELAND

CHANCERY DIVISION (COMPANY  
INSOLVENCY)

**Re A & F KING LIMITED**

**NOTICE OF TERMINATION OF ARRANGEMENT**

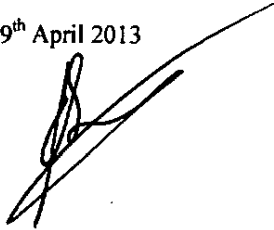
I, Liz McKeown of Liz McKeown & Co, being the supervisor of the company voluntary arrangement of  
A & F KING LIMITED, approved at a creditors' meeting held on 5 January 2004 do hereby, for the  
purposes of r 1.29 of the Insolvency Rules (Northern Ireland) 1991, certify as follows:

- (1) That, in my opinion, the arrangement has not been fully implemented in accordance with the terms of the proposal, as approved at the creditors' meeting held on 5 January 2004
- (2) That there is annexed to this report a summary of all receipts and payments made by me in pursuance of the arrangement.
- (3) The Debtor has not recovered nor has any prospect of recovering funds laid out in the proposal as follows:
  - realisation of outstanding debts.

**In the circumstances, I consider that the debtor is in default and that the arrangement has failed.**

Dated this 29<sup>th</sup> April 2013

Supervisor



**LIZ MCKEOWN & CO  
3 WELLINGTON PARK  
MALONE ROAD  
BELFAST  
BT9 6DJ  
INSOLVENCY PRACTITIONER & ACCOUNTANT  
☎ 02890 667202 FAX 02890 668202**

**TO ALL KNOWN CREDITORS**

**29 APRIL 2013**

Dear Sir

**A & F KING LIMITED – COMPANY VOLUNTARY ARRANGEMENT**

**Notice of Completion of the arrangement (pursuant to rule 1.29 of the Insolvency Rules (Northern Ireland) 1991**

REF

**Appointment by the Court**

I was appointed Supervisor by the Court on 20 June 2007 due to the retirement of the former Supervisor Sean Fox

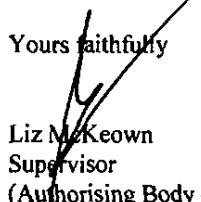
Notice is hereby given to all creditors bound by the above company voluntary arrangement has not been fully implemented and is complete

I attach a copy of my final report summarizing all receipts and payments and explaining any difference in the actual implementation of the arrangement as compared with the approved proposal.

This notice formalizes my release from the office of A & F KING LIMITED as my duties under the arrangement are complete. The company's obligations and duties are also at an end.

**PLEASE NOTE THAT THE ARRANGEMENT HAS FAILED FOR THE REASONS NOTED ON THE CERTIFICATE OF NON - COMPLIANCE**

Yours faithfully

  
Liz McKeown  
Supervisor  
(Authorising Body – DETI)

**IN THE HIGH COURT OF JUSTICE IN NORTHERN IRELAND**  
**CHANCERY DIVISION (COMPANY INSOLVENCY)**  
**IN THE MATTER OF THE INSOLVENCY (NORTHERN IRELAND) ORDER 1989**  
**And in the matter of A & F KING LIMITED**

**Supervisor's report pursuant rule 1.29 of the Insolvency Rules (Northern Ireland) 1991**

**Appointment by the Court**

I was appointed Supervisor by the Court on 20 June 2007 due to the retirement of the former Supervisor Sean Fox.

I will now report on the progress and efficacy of the arrangement since my appointment on 20 June 2007 to 29 April 2013 and explain any difference in the implementation of it as compared with the proposal as approved by the creditors' meeting held on 5 January 2004. I attach as appendix 1 a summary of the Supervisor's total receipts and payments for the period 20 June 2007 to 29 April 2013 and based on the information obtained from the former Supervisor for the period 5 January 2004 to 19 June 2007.

I enclose a copy of my Supervisor's Receipts & Payments account for the period 20 June 2007 to 29 April 2013 and the former Supervisor Sean Fox from 5 January 2004 to 19 June 2007 and my report on the efficacy of the Arrangement for the period 20 June 2007 to 29 April 2013 of the arrangement.

**Receipts and Payments Account**

- The balance of funds held at 29 April 2013 was £nil
- Items in the account are self explanatory except where dealt with separately in this report.

**Assets / Realisations**

**Assets / Realisations**

According to the proposal made by the Directors they were to introduce Approx £520,000 within 12 months of acceptance of the proposal. The following assets were to be excluded:

NONE.

The anticipated realisations per the company's proposal were as below and all monies due to be received have been

	Per proposal	Actual Receipts
	£	£
Book Debts	520,000	nil
	<u>520,000</u>	<u>nil</u>

- I note from the former Supervisor's files that the legal costs in the recovery of the above debts by S C Connolly & Co, Solicitors were to be indemnified by the Directors. These debts consisted of £184,000 and £400,000
- These debts were contested and despite a number of requests for updates no replies are on file.
- No funds were received in respect of these debts by the former Supervisor in the period 5 January 2004 to 19 June 2007 and prior to that as Administrator in the period of his appointment 26 October 2001 to date of discharge.

(Source: Company voluntary arrangement proposal)

Asset realisations amounted to NIL

The proposal was based on the items listed above.

Costs

Nominees fees

These remain unpaid."

Supervisors fees

Supervisor's fees remain unpaid.

## OUTCOME

I enclose a certificate of Non Compliance which has been registered with the appropriate authorities,

- The Company has ceased to trade.
- The debtors monies was not realised in the period of 6 years up to my appointment.
- There were no funds available to progress matters

Yours faithfully

Liz McKeown  
Supervisor  
(Authorising Body – DETI)

**A & F KING LIMITED - COMPANY VOLUNTARY ARRANGEMENT  
SUPERVISOR'S RECEIPTS & PAYMENTS ACCOUNT**

**LIZ McKEOWN - SUPERVISOR**

**FOR THE PERIOD 20 June 2007 (date of appointment) to 29 April 2013**

**£**

**Receipts**

**NIL**

**Payments**

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**NIL**

**Signed: LIZ McKEOWN – SUPERVISOR**

**Dated: 29 APRIL 2013**

**A & F KING LIMITED – COMPANY VOLUNTARY ARRANGEMENT  
SUPERVISOR'S RECEIPTS & PAYMENTS ACCOUNT  
FOR THE PERIOD ENDED 19 JUNE 2007**

<b>DATE OF APPOINTMENT: 5 JANUARY 2004</b> <b>SUPERVISOR: SEAN FOX</b> <b>Retired 20 June 2007</b>
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**SEAN FOX - SUPERVISOR**

	<b>Actual £</b>
<b>Receipts</b>	
Directors voluntary contribution towards cost	12,075.00
VAT refund	1,137.50
	<u>13,212.50</u>
<b>Payments</b>	
Insurance	1710.00
Room Hire	164.28
Legal Fees – Counsel	1374.00
Bank Charges	540.74
Filing & Swearing Fees	63.98
Costs of petition for administration order	121.00
Administrators Remuneration	8101.00
Input VAT	1,137.50
	<u>13,212.50</u>
<b>BALANCE</b>	<b>0.00</b>

**BASED ON INFORMATION CONTAINED IN THE FILES OF SEAN FOX  
FORMER SUPERVISOR**