



Registration number NI31727



A & F King Ltd

Abbreviated accounts

for the year ended 31 March 2003

A & F King Ltd

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A & F King Ltd

**Accountants' report on the unaudited financial statements to the directors of
A & F King Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 2 to 4 and you consider that the company is *exempt from an audit*. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



John Mac Mahon & Co

**112 Camlough Road
Newry
Co. Down
BT35 7EE**

Date:

A & F King Ltd

**Abbreviated balance sheet
as at 31 March 2003**

	Notes	2003		2002	
		£	£	£	£
Debtors		17,837		17,837	
Cash at bank and in hand		41		41	
		<u>17,878</u>		<u>17,878</u>	
Creditors: amounts falling due within one year		<u>(286,697)</u>		<u>(286,697)</u>	
Net current liabilities			<u>(268,819)</u>		<u>(268,819)</u>
Deficiency of assets			<u>(268,819)</u>		<u>(268,819)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(268,821)</u>		<u>(268,821)</u>
Shareholders' funds			<u>(268,819)</u>		<u>(268,819)</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

A & F King Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

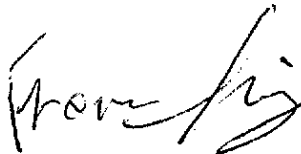
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on and signed on its behalf by

Arthur King
Director



Francis King
Director



The notes on pages 4 to 4 form an integral part of these financial statements.

A & F King Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Share capital

	2003 £	2002 £
Authorised		
1.00 Ordinary shares of 1.00 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

3. Transactions with directors

Arthur King	<u>800</u>	<u>800</u>	<u>-</u>
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