

Rule 1.29

The Insolvency (Northern Ireland) Order 1989
 Notice of Completion of
 Voluntary Arrangement
 Pursuant to Rule 1.29 of the
 Insolvency Rules (Northern Ireland) 1991

R.1.29

To the Registrar of Companies

For official use

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Company Number

NI 31514

Name of Company

(a) Insert full name of company

(a) ABC ELECTRICAL (NORTHERN IRELAND)

Limited

(b) Insert full name and address

(b) ELIZABETH MCKOWN LIZ MCKOWN = Co
 3 WELLINGTON PLACE
 MALONE ROAD
 BELFAST
 BT9 6DJ

(c) Insert date the supervisor of a voluntary arrangement approved on (c) 9 OCTOBER 2007
 enclose a copy of my notice to the creditors and members of the above-named
 company that the voluntary arrangement has been completed, together with a
 report of my receipts and payments

Signed

Dated 23/5/11

Presenter's name,
 address and reference
 (if any)

MONDAY



JNI *JWCA0UD8* 61
 23/05/2011

COMPANIES HOUSE

For Official Use

Public Office

Liquidation Section

23 MAY 2011

LIZ MCKEOWN & CO
3 WELLINGTON PARK
MALONE ROAD
BELFAST
BT9 6DJ
INSOLVENCY PRACTITIONER & ACCOUNTANT
☎ 02890 667202 FAX 02890 668202

TO ALL KNOWN CREDITORS

23 MAY 2011

Dear Sir

ABC ELECTRICAL (NORTHERN IRELAND) LIMITED
- COMPANY VOLUNTARY ARRANGEMENT
Notice of Completion of the arrangement
(pursuant to rule 1 29 of the Insolvency Rules (Northern Ireland) 1991)

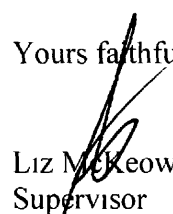
REF

Notice is hereby given to all creditors bound by the above company voluntary arrangement has been fully implemented and is complete

I attach a copy of my final report summarizing all receipts and payments and explaining any difference in the actual implementation of the arrangement as compared with the approved proposal

This notice formalizes my release from the office of **ABC ELECTRICAL (NORTHERN IRELAND) LIMITED** as my duties under the arrangement are complete. The company's obligations and duties are also at an end

Yours faithfully


Liz McKeown
Supervisor
(Authorising Body – DETI)

IN THE HIGH COURT OF JUSTICE IN NORTHERN IRELAND

CHANCERY DIVISION (COMPANY INSOLVENCY)

IN THE MATTER OF THE INSOLVENCY (NORTHERN IRELAND) ORDER 1989

And in the matter of ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

Supervisor's report pursuant rule 1.29 of the Insolvency Rules (Northern Ireland) 1991

Please note that as all monies have now been distributed and the company's obligations under the arrangement have now been completed, this document represents my final full report to creditors. All dividend cheques have been cleared in accordance with the proposal. I enclose formal notice to creditors that the arrangement has been fully implemented.

I will now report on the progress and efficacy of the arrangement since my previous report dated 19 July 2010 and explain any difference in the implementation of it as compared with the proposal as approved by the creditors' meeting held on 9 October 2007. I attach as appendix 1 a summary of the Supervisor's total receipts and payments for the period 9 October 2007 to 23 May 2011.

Asset Realisations

- Estimated realisations were £41,770
- Actual realisations were £440,850.54
- Monies introduced by the Penney family were

A - Summary of assets 18 September 2007

Assets	Book Value £	Estimated to Realise £
Assets specifically pledged -		NIL
Assets not specifically pledged -		
Fixtures & Fittings		
Motor vehicle		—
Computer Equipment		
Cheques Held by Liz McKeown & Co	36,770	36,770
Debtors – Retention	7,000	5,000
Estimated total assets available for Preferential Creditors	<u>43,770</u>	<u>41,770</u>

Source: Statement of Affairs

Actual Realisations

	£
Receipts	
Debtors	27230 10
Debtors (tax deducted £2330 04)	14,976 76
	<u>42,206 86</u>

Costs

Nominees fees

In compliance with the Directors' proposal,

"The amount to be paid to the Nominee in respect of her remuneration for assisting with the preparation of this proposal and convening the meetings of members and creditors will not be more than £3,500 plus VAT plus legal and Nominee's expenses (which will include additional accountancy expenses incurred by the Company's auditors in assisting the Nominee in compiling this document which is estimated at this time to be in the region of £1,500 plus VAT) to be paid by the Company in advance of the creditor's meeting"

Supervisors fees

In compliance with the Directors' proposal (noted above), this sum relates to fees incurred by the Supervisor during the course of the CVA

"It is proposed that she be remunerated with reference to the time properly given by her or her staff in attending to the voluntary arrangement. It is estimated that this will be £3,500 exclusive of VAT and disbursements over the period of the arrangement. If the time is in excess of £5,000 the Supervisor will request agreement for such additional fees from the creditors"

This was modified and accepted by Creditors in my report dated 20 July 2007 as follows

"that the Supervisor's fees be increased by £4135 00 plus VAT"

This was modified and accepted by Creditors in my report dated 15 July 2010 as follows

"that the Supervisor's fees be increased by the amount requested in the report dated 15 July 2010 £4,135 00 plus VAT"

Thus Supervisor's fees are in accordance with the approval of creditors

Supervisors expenses

This relates to expenses incurred by the Supervisor throughout the period of the arrangement

Legal fees

Costs incurred throughout the course of the CVA mainly in assisting the collection of monies owed to the company

Creditors

Preferential creditors

These were no preferential creditors

Dividend Payments to unsecured creditors

A total of £25,734.97 was distributed to unsecured creditors representing a dividend of 23.69p in the £ to creditors who proved. Total claims admitted as unsecured creditors amounted to £108,632.48. The claims as shown in the proposal were £91,492.25.

Unclaimed dividends

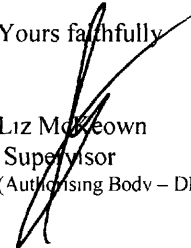
There were no unclaimed dividends

Summary

The proposal has been largely implemented as originally envisaged. All dividends have been paid and cleared through the bank account. The arrangement has now been completed.

Should you have any queries please do not hesitate to contact me

Yours faithfully,


Liz McKeown
Supervisor
(Authorising Body – DETI)

Rule 1 29

CERTIFICATE OF COMPLIANCE

IN THE HIGH COURT OF JUSTICE IN
NORTHERN IRELAND

CHANCERY DIVISION (COMPANY
INSOLVENCY)

Re **ABC ELECTRICAL
(NORTHERN IRELAND) LIMITED**

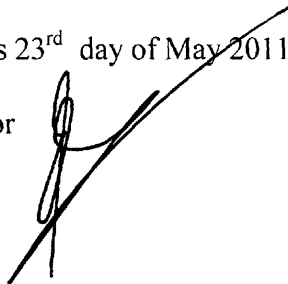
NOTICE OF COMPLETION OF VOLUNTARY ARRANGEMENT

I, Liz McKeown of Liz McKeown & Co, being the supervisor of the company voluntary arrangement of **ABC ELECTRICAL (NORTHERN IRELAND) LIMITED**, approved at a creditors' meeting held on 9 October 2007 do hereby, for the purposes of r 1 29 of the Insolvency Rules (Northern Ireland) 1991, certify as follows

- (1) That, in my opinion, the arrangement has been fully implemented in accordance with the terms of the proposal. as approved at the creditors' meeting held on 9 October 2007
- (2) That there is annexed to this report a summary of all receipts and payments made by me in pursuance of the arrangement
- (3) I enclose a copy of my notice to the creditors and members of the above named company that the voluntary arrangement has been completed

Dated this 23rd day of May 2011

Supervisor

A handwritten signature in black ink, consisting of a stylized 'L' and 'M' combined, with a long horizontal stroke extending to the right.

**ABC ELECTRICAL (NORTHERN IRELAND) LIMITED- COMPANY VOLUNTARY
ARRANGEMENT
SUPERVISOR'S RECEIPTS & PAYMENTS ACCOUNT
FOR THE DURATION OF THE ARRANGEMENT**

DATE OF APPOINTMENT 9 October 2007 SUPERVISOR LIZ McKEOWN
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£

Receipts

Debtors – cheques held by Liz McKeown & Co	27230 10
Debtors (tax deducted £2330 04)	14,976 76
Interest	196 08
	<hr/> 42,402 94

Payments

Nominee's fees	3500 00
Supervisor's fees	7264 00
Room Hire	50 00
Legal fees	1019 80
Bond	219 00
Accountancy fees	2202 13
Bank fee	20 03
Dividend to unsecured creditors 23.69p in the pound	25,734 97
VAT on above	2393 01
	<hr/> 42,402 94

BALANCE	<hr/> NIL
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Supervisor Liz McKeown

Date 23 May 2011