



00594326

LIZ MCKEOWN & CO
3 WELLINGTON PARK
MALONE ROAD
BELFAST
BT9 6DJ
**INSOLVENCY PRACTITIONER
& ACCOUNTANT**

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FAX 02890 668202

5 December 2008

TO ALL KNOWN CREDITORS

Dear Sirs

ABC ELECTRICAL (NORTHERN IRELAND) LIMITED, registered
office 246-266 Upper Newtownards Road, BELFAST BT4 3EU, trading from
20 Wellington Avenue, Larne BT40 1EQ – COMPANY VOLUNTARY ARRANGEMENT

DEPARTMENT OF ENTERPRISE
TRADE & INVESTMENT
COMPANIES REGISTRY

29 DEC 2008

COUNTER RECEIVED

The first year of the above Company Voluntary Arrangement ended on 8 October 2008.

As required by Rule 5.29(2) of The Insolvency Rules (Northern Ireland) 1991, I enclose a copy of my Supervisor's Receipts & Payments Account for year ended 8 October 2008 and my report on the Arrangement for that period.

Receipts and Payments Account

- The balance of funds held at 8 October 2008 was £ 31,776.76 as per the attached Receipts & Payments Account

Asset Realisations

- **DEBTORS - RETENTIONS** estimated to realise £ 5,000

This has to date been unsuccessful. I am in correspondence with the debtors and am awaiting confirmation from the Directors in respect of their correspondence

Duration

- Under the terms of the arrangement

8.1 Duration

- i. It is proposed that the voluntary arrangement should last for 12 months from the date of the creditors' meeting, or until such earlier time as the Company's debts and the fees and associated costs of the arrangement have been paid in full, whichever is the sooner.
- ii. If it becomes clear to the Supervisor that all matters under this Arrangement cannot be completed by the expiration of the 12 month period, then the duration of the Arrangement can

be extended by such further period as in the Supervisor deems appropriate. She will do this in writing to all creditors who are bound, notifying them that the Arrangement has been extended by the given period. No such extended period will be in excess of 6 months.

- In order to facilitate collection the outstanding retentions I have agreed to extend the arrangement to 30 April 2009 and in view of the current economic climate and the current outstanding retentions and the likelihood of legal action to be taken in respect of these retentions I request that the duration be extended to 31 October 2009. If no responses are received I will continue the CVA to 31 October 2009

Creditors

To date I have received 2 prrof of debts. I enclose a proof of debt for completion if you have not already done so.

**IF YOU HAVE NOT SUBMITTED A PROOF OF DEBT YOU SHOULD DO SO
NO LATER THAN 31 JANUARY 2009 AS YOU WILL BE EXCLUDED FROM
CLAIMING**

Outstanding Matters

- Collection of the outstanding retention monies.
- Preparation and completion of the outstanding financial statements
- Submission of all the outstanding returns to Inland Revenue and Customs & Excise
- Agreement of liabilities of Inland Revenue and Customs & Excise
- Agreement of those creditors who have not yet proved.
- All outstanding statutory matters

Outcome

- The outcome is at this time broadly as is reflected in the proposal

If you require further information please do not hesitate to contact me.

Thank you for your assistance in this matter.

Yours faithfully


Liz McKeown
Supervisor
(Authorising Body DETI)

**ABC ELECTRICAL (NORTHERN IRELAND) LIMITED –
COMPANY VOLUNTARY ARRANGEMENT MODIFICATIONS TO
PROPOSAL**

(1) To accept / reject the modification that the duration be extended to 31
OCTOBER 2009 to enable the collection of retention monies

Signed.....

Representing - Creditor

DATE

**ABC ELECTRICAL (NORTHERN IRELAND) LIMITED- COMPANY
VOLUNTARY ARRANGEMENT
SUPERVISOR'S RECEIPTS & PAYMENTS ACCOUNT**

FOR THE PERIOD ENDED 8 October 2008

£

Receipts

Debtors – cheques held by Liz McKeown & Co 36,770.10

Payments

Nominee's fees	3,500.00
Room Hire	50.00
Legal fees	619.80
Bond	94.00
Bank fee	8.58
VAT on above	<u>720.96</u>
	<u>4,993.34</u>

BALANCE 31,776.76

Represented by

Bank of Ireland - Current Account 3,776.76

Bank of Ireland – Premium Reserve 28,000.00

31,776.76

Signed:  LIZ McKEOWN – SUPERVISOR

Dated: 5 December 2008

PROOF OF DEBT
ABC ELECTRICAL (NORTHERN IRELAND) LIMITED
COMPANY VOLUNTARY ARRANGEMENT

1.	Name of Creditor	
2.	Address of Creditor	
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at current date.	£
4.	Details of any document by reference to which the debt can be substantiated. (Note: the Supervisor may call for any document or evidence to substantiate the claim at his discretion)	
5.	If total amount shown above includes any outstanding uncapitalised interest please state amount.	£
6.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under article 346 of, and Schedule 4 to, the Insolvency (Northern Ireland) Order 1989 (as read with Schedule 4) to the social Security Pensions (Northern Ireland) Order	Category
		Amount(s) claimed as preferential £
7.	Particulars of how and when debt incurred	
8.	Particulars of any security held, the value of the security, and the date it was given	£
9.	Signature of Creditor or person authorised to act on his behalf.	

Name in BLOCK LETTERS

Position in or relation to Creditor

Date of proof
