

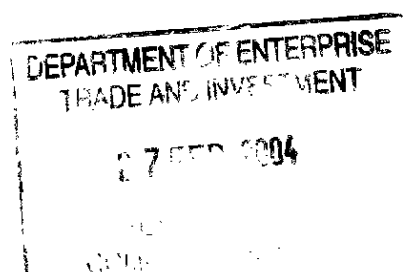
Company Registration No. NI 31514 (Northern Ireland)



**ABC ELECTRICAL (NORTHERN IRELAND) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2003**



**ABC ELECTRICAL (NORTHERN IRELAND) LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,038		8,822
<b>Current assets</b>					
Debtors		43,540		52,666	
		<u>43,540</u>		<u>52,666</u>	
Creditors: amounts falling due within one year		(49,177)		(56,974)	
<b>Net current liabilities</b>			(5,637)		(4,308)
<b>Total assets less current liabilities</b>			<u>1,401</u>		<u>4,514</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,399		4,512
<b>Shareholders' funds - equity interests</b>			<u>1,401</u>		<u>4,514</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 27 February 2004



Francis Gilbert  
Director

# **ABC ELECTRICAL (NORTHERN IRELAND) LIMITED**

## **NOTES TO THE MODIFIED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance
Fixtures, fittings & equipment	33.3% straight line
Motor vehicles	25% per annum reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

## NOTES TO THE MODIFIED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2002	23,320
Additions	1,245
	<hr/>
At 31 January 2003	24,565
	<hr/>
<b>Depreciation</b>	
At 1 February 2002	14,498
Charge for the year	3,029
	<hr/>
At 31 January 2003	17,527
	<hr/>
<b>Net book value</b>	
At 31 January 2003	7,038
	<hr/>
At 31 January 2002	8,822
	<hr/>

### 3 Share capital

	<b>2003 £</b>	<b>2002 £</b>
<b>Authorised</b>		
2,000 Ordinary of £1 each	2,000	2,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	2	2
	<hr/>	<hr/>