

Company Registration No. NI 31514 (Northern Ireland)

**ABC ELECTRICAL (NORTHERN IRELAND) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2001**

REGISTERED  
10 DEC 2002  
27

DEPARTMENT OF  
TRADE AND ENTERPRISE  
REGISTRATION  
10 DEC 2002  
REGISTERED  
COMPANIES REGISTRY

# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

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# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		11,769		12,145
<b>Current assets</b>					
Debtors		63,086		31,489	
Cash at bank and in hand		-		10,540	
		<u>63,086</u>		<u>42,029</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,387)</u>		<u>(28,584)</u>	
<b>Net current assets</b>			<u>3,699</u>		<u>13,445</u>
<b>Total assets less current liabilities</b>			<u>15,468</u>		<u>25,590</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(389)</u>		<u>(2,722)</u>
			<u>15,079</u>		<u>22,868</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			15,077		22,866
<b>Shareholders' funds - equity interests</b>			<u>15,079</u>		<u>22,868</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2001

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The financial statements were approved by the Board on 24 November 2002



Francis Gilbert  
Director

# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

## NOTES TO THE MODIFIED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance
Fixtures, fittings & equipment	33.3% straight line
Motor vehicles	25% per annum reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

# ABC ELECTRICAL (NORTHERN IRELAND) LIMITED

## NOTES TO THE MODIFIED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2001

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2000	19,272
Additions	3,716
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At 31 January 2001	22,988
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<b>Depreciation</b>	
At 1 February 2000	7,127
Charge for the year	4,092
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At 31 January 2001	11,219
	<hr/>
<b>Net book value</b>	
At 31 January 2001	11,769
	<hr/>
At 31 January 2000	12,145
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### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
2,000 Ordinary of £ 1 each	2,000	2,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £ 1 each	2	2
	<hr/>	<hr/>