



Charity number: XN72720
Company number: NI31478

DEPARTMENT OF ENTERPRISE
AND TRADE DEVELOPMENT

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DOVE HOUSE COMMUNITY TRUST

Trustees' report and financial statements

for the year ended 31 March 2006

DOVE HOUSE COMMUNITY TRUST

Contents

	Page
Legal and administrative information	1
Trustees' report	2
Auditors' report to the members	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

DOVE HOUSE COMMUNITY TRUST

Legal and administrative information

Status

Company limited by guarantee and not having a share capital

Trustees

Roisin Barton
Donncha MacNiallais
Martin O'Kane
Nuala Mc Cafferty
Ann Doherty
Tony Doherty
Jacqueline Mc Cafferty
Sean Collins
Bridgid Mc Colgan
Maureen Gallagher
Ann Mc Bride
Patricia Logue

Chairperson
Co Treasurer
Co-Treasurer
Vice Chairperson
Training Director
Secretary

Secretary

Tony Doherty

Company number

NI31478

Charity number

XN72720

Registered office

32 Meenan Square
Bogside
Derry
BT48 9EX

Auditors

PAUL GREEN
PO Box 167
7c Messines Terrace
Pennyburn
Derry
BT48 7TD

Business address

32 Meenan Square
Bogside
Derry
BT48 9EX

Bankers

Bank of Ireland
15 Strand Road
Derry
BT48 7BT

DOVE HOUSE COMMUNITY TRUST

Trustees' report for the year ended 31 March 2006

Charitable objects

Dove House Community Trust exists to promote the benefit of the inhabitants of the bogside and wider area of Derry City without distinction of sex, race or political, religious or other opinion by relieving poverty, sickness, distress and disablement, advancing education and providing facilities in the interest of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

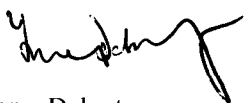
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that PAUL GREEN be reappointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on 5 October 2006 and signed on its behalf by



Tony Doherty

DOVE HOUSE COMMUNITY TRUST

Independent auditors' report to the members of DOVE HOUSE COMMUNITY TRUST

We have audited the financial statements of DOVE HOUSE COMMUNITY TRUST for the year ended 31 March 2006 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with the Companies (Northern Ireland) order 1986. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the statement of trustees responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you if, in our opinion, the trustees report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charitable company is not disclosed.

We read the trustees report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2006 and of its gain for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.

PAUL GREEN



5 October 2006

**Chartered Accountants and
Registered Auditors
PO Box 167
7c Messines Terrace
Pennyburn
Derry
BT48 7TD**

DOVE HOUSE COMMUNITY TRUST

Statement of financial activities

For the year ended 31 March 2006

	Notes	Unrestricted funds £	Restricted funds £	2006 Total £	2005 Total £
Incoming resources					
Grant Aid	2	83,022	61,158	144,180	147,865
Other Income Sources	3	18,079	-	18,079	22,432
Government Grants	4	14,692	380,694	395,386	301,237
Income from investments	5	29	-	29	25
Total incoming resources		115,822	441,852	557,674	471,559
Resources expended					
Staff and Pension costs		7,262	370,504	377,766	390,007
Staff training		(192)	1,667	1,475	7,123
Programme Expenses		16,343	34,345	50,688	18,248
Transport Costs		-	5,782	5,782	8,985
Volunteer Expenses		1,620	5,415	7,035	7,067
Tutor and Education Costs		-	255	255	3,737
Rent and service charge		-	3,750	3,750	6,804
Insurance		5,753	4,237	9,990	9,845
Light and heat		2,451	2,962	5,413	4,416
Management Charge		(10,078)	10,078	-	-
Repairs and maintenance		2,998	4,848	7,846	2,482
Printing, postage and stationery		1,215	4,309	5,524	4,754
Advertising		323	1,809	2,132	1,230
Telephone		7,325	2,696	10,021	11,063
Computer costs		-	661	661	2,700
Feasibility Study		-	-	-	6,631
Staff Travel and subsistence		2,749	2,295	5,044	2,090
Audit fees		2,350	-	2,350	2,350
Capital Grants Released		(1,918)	(5,447)	(7,365)	(7,052)
General expenses		5,082	1,938	7,020	3,488
Subscriptions		-	387	387	232
Depreciation & amortisation		5,100	5,446	10,546	7,052
Interest and charges		2,220	405	2,625	2,561
Total resources expended		(50,603)	(458,342)	(508,945)	(495,813)
Net movement in funds		65,219	(16,490)	48,729	(24,254)
Total funds brought forward		131	21,236	21,367	45,621
Total funds carried forward		65,350	4,746	70,096	21,367

The notes on pages 6 to 13 form an integral part of these financial statements.

DOVE HOUSE COMMUNITY TRUST

Balance sheet as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	11	117,079	105,032
Current assets			
Debtors	12	157,854	131,413
Cash at bank and in hand		14,534	8,859
		<u>172,388</u>	<u>140,272</u>
Creditors: amounts falling due within one year	13	<u>(110,326)</u>	<u>(125,925)</u>
Net current assets		<u>62,062</u>	<u>14,347</u>
Total assets less current liabilities		<u>179,141</u>	<u>119,379</u>
Creditors: amounts falling due after more than one year	14	(5,306)	-
Accruals and deferred income	15	<u>(103,739)</u>	<u>(98,012)</u>
Net assets		<u>70,096</u>	<u>21,367</u>
Funds			
Unrestricted funds		65,350	131
Restricted funds		4,746	21,236
		<u>70,096</u>	<u>21,367</u>

The financial statements were approved by the Board on 5 October 2006 and signed on its behalf by

Roisin Barton *Roisin Barton*
Trustee

Donncha MacNiallais
Donncha MacNiallais
Trustee

The notes on pages 6 to 13 form an integral part of these financial statements.

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants represent all amounts received and receivable during the year. Grants that relate to specific capital expenditure are treated as deferred income which is credited to the statement of financial activities over the life of the asset. Revenue Grants are credited to the statement of financial activities in the year they are received.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property Renovations	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.

2. Grant Aid

	Unrestricted funds £	Restricted funds £	2006 £	2005 £
Derry Youth & Community Workshop	26,610	-	26,610	24,090
Helios Childcare Incentive	14,364	-	14,364	-
Derry Credit Union	200	-	200	-
Health Forum	-	2,289	2,289	5,874
Carnegie UK Trust	-	5,000	5,000	5,000
Barnardos	-	10,503	10,503	-
Children In Need	-	15,000	15,000	-
Irish Dept of Foreign Affairs	10,118	-	10,118	-
Big Lottery Fund	-	27,063	27,063	25,950
DYCW - JACS	31,730	-	31,730	31,000
Zurich Financial Services	-	14,395	14,395	48,894
Community Fund for Northern Ireland	-	-	-	500
Hon Irish Society	-	-	-	500
NWIFHE	-	-	-	5,132
Community Retorative Justice	-	-	-	925
Capital Expenditure Youthfirst	-	(4,096)	(4,096)	-
Capital Expenditure NA BBIAC	-	(8,996)	(8,996)	-
	<u>83,022</u>	<u>61,158</u>	<u>144,180</u>	<u>147,865</u>

3. Other Income Sources

	Unrestricted funds £	2006 £	2005 £
Sundry Income Main Account	13,958	13,958	21,264
Sundry Income Divert Project	276	276	91
Sundry Income Youthfirst Project	3,715	3,715	647
Sundry Income NA (BBIAC)	130	130	430
	<u>18,079</u>	<u>18,079</u>	<u>22,432</u>

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

4. Government Grants

	Unrestricted funds £	Restricted funds £	2006 £	2005 £
DSD/NWDO Main Account	-	50,999	50,999	20,625
WELB	-	3,588	3,588	2,500
DHSSPS - WDACT	-	32,248	32,248	27,501
DHSSPS - NIDAST	-	100,923	100,923	98,460
D C C - Local Strategy Partnership	-	45,350	45,350	48,488
D C C - Kickstart	-	-	-	4,387
WHSSB	-	11,120	11,120	-
DSD - GMNW NA (BBIAC)	-	70,012	70,012	70,653
Advice NI - SSA Benefit	14,692	-	14,692	-
Advice NI - DETI	-	19,000	19,000	-
D C C - Advice Services	-	47,454	47,454	18,117
PBNI	-	-	-	2,875
Foyle Trust	-	-	-	1,000
DSD - Skyline Project	-	-	-	6,631
	<u>14,692</u>	<u>380,694</u>	<u>395,386</u>	<u>301,237</u>

5. Investment income

	Unrestricted funds £	2006 £	2005 £
Main Account Interest Received	10	10	13
Divert Account Interest Received	5	5	5
Youthfirst Account Interest Received	5	5	2
NA (BBIAC) Account Interest Received	9	9	5
	<u>29</u>	<u>29</u>	<u>25</u>

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

6. Costs of activities in furtherance of the objects of the charity

		Neighbourhood			
	Divert	Youthfirst	Assist	2006	2005
	£	£	£	£	£
Staff and pension costs	109,994	50,193	160,769	320,956	292,465
Staff training	1,284	383	-	1,667	2,474
Programme Expenses	4,860	26,020	3,465	34,345	13,613
Transport Costs	5,287	495	-	5,782	8,985
Volunteer Expenses	1,215	-	4,200	5,415	3,772
Tutor and Education Costs	255	-	-	255	3,737
Rent and Service charge	-	3,750	-	3,750	6,804
Insurance	2,349	-	1,888	4,237	2,619
Light and heat	-	2,443	519	2,962	3,060
Management Charge	7,883	607	1,588	10,078	2,768
Repairs and maintenance	-	1,890	2,958	4,848	1,032
Printing, postage and stationery	728	2,084	1,497	4,309	2,324
Advertising	379	944	486	1,809	705
Telephone	-	1,049	1,647	2,696	6,969
Computer costs	-	-	661	661	1,642
Feasibility Study	-	-	-	-	6,631
Staff travel and Subsistence	-	705	1,590	2,295	911
Audit fees	-	-	-	-	620
General expenses	60	212	152	424	279
Subscriptions	-	-	387	387	232
Interest and charges	110	196	99	405	744
	<u>134,404</u>	<u>90,971</u>	<u>181,906</u>	<u>407,281</u>	<u>362,386</u>

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

7. Management and administration

	2006 £	2005 £
Staff and Pension costs	56,811	97,542
Staff training	(192)	4,649
Programme Expenses	16,343	4,635
Volunteer Expenses	1,620	3,295
Insurance	5,753	7,226
Light and heat	2,451	1,356
Management Charge	(10,078)	(2,768)
Repairs and maintenance	2,998	1,450
Printing, postage and stationery	1,215	2,430
Advertising	323	525
Telephone	7,325	4,094
Computer costs	-	1,058
Staff travel and subsistence	2,749	1,179
Audit fees	2,350	1,730
Capital Grants Released	(7,365)	(7,052)
General expenses	6,596	3,210
Depreciation and amortisation	10,546	7,052
Interest and charges	2,220	1,817
	<u>101,665</u>	<u>133,428</u>

8. Operating gain/(deficit)

	2006 £	2005 £
Operating gain/(deficit) is stated after charging:		
Depreciation and other amounts written off tangible assets	8,646	7,052
Auditors' remuneration	<u>2,350</u>	<u>2,350</u>

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

9. Employees

Number of employees

The average monthly numbers of employees
(including the trustees) during the year were:

	2006 Number	2005 Number
Administration	3	5
Projects	19	17
	<u>22</u>	<u>22</u>

Employment costs

	Charitable expenditure £	2006 £	2005 £
Wages and salaries	377,767	377,767	385,221
Other pension costs	-	-	4,786
	<u>377,767</u>	<u>377,767</u>	<u>390,007</u>

	Unrestricted £	Restricted £	2006 £	2005 £
Wages and salaries	7,262	370,504	377,767	385,221
Other pension costs	-	-	-	4,786
	<u>7,262</u>	<u>370,504</u>	<u>377,767</u>	<u>390,007</u>

10. Pension costs

The company operates a defined contribution pension scheme in respect of selected employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £- (2005 - £4,786).

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

11. Tangible fixed assets	Property Renovations £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2005	95,878	59,891	-	155,769
Additions	-	13,093	9,500	22,593
At 31 March 2006	95,878	72,984	9,500	178,362
Depreciation				
At 1 April 2005	11,391	39,346	-	50,737
Charge for the year	1,918	6,728	1,900	10,546
At 31 March 2006	13,309	46,074	1,900	61,283
Net book values				
At 31 March 2006	82,569	26,910	7,600	117,079
At 31 March 2005	84,487	20,545	-	105,032

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2006		2005	
	Net book value	Depreciation charge	Net book value	Depreciation charge
	£	£	£	£
Equipment	7,600	1,900	-	-

12. Debtors	2006 £	2005 £
Grants Recieviable	154,380	129,013
Bogside and Brandywell Womens Group	3,474	-
Prepayments and accrued income	-	2,400
	157,854	131,413

DOVE HOUSE COMMUNITY TRUST

Notes to the financial statements for the year ended 31 March 2006

13. Creditors: amounts falling due within one year

	2006 £	2005 £
Bank overdraft	84,719	22,824
Short Term Loan BBI & Feile	1,000	9,000
Net obligations under finance leases and hire purchase contracts	1,819	-
Other taxes and social security costs	6,123	64,976
Other creditors	-	14,395
Accruals and deferred income	16,665	14,730
	<u>110,326</u>	<u>125,925</u>

14. Creditors: amounts falling due after more than one year

	2006 £	2005 £
Net obligations under finance leases and hire purchase contracts	<u>5,306</u>	<u>-</u>

15. Accruals and deferred income

	2006 £	2005 £
Government grants		
At 1 April 2005	98,012	105,064
Increase in year	<u>13,092</u>	<u>-</u>
	111,104	105,064
Released in year	<u>(7,365)</u>	<u>(7,052)</u>
At 31 March 2006	<u>103,739</u>	<u>98,012</u>

16. Related party transactions

The company is a registered charity limited by guarantee. The members of the charity elect a committee of directors/trustees to run the affairs of the charity. The directors/trustees are collectively considered to be the charities Ultimate controlling party. There will be no beneficial transactions on behalf of the directors/trustees during their term as directors/trustees of the company.