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Company Registration No. NI 31139 (Northern Ireland)

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SAC PLUMBING & HEATING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

DEPARTMENT OF ENTERPRISE
TRADE & INVESTMENT
COMPANIES REGISTRY

30 JAN 2009

COUNTER RECEIVED

SAC PLUMBING & HEATING LTD

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SAC PLUMBING & HEATING LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	162,327	202,862
Current assets			
Stocks		490,608	604,714
Debtors		57,348	40,928
Cash at bank and in hand		9,237	1,934
		557,193	647,576
Creditors: amounts falling due within one year		(659,137)	(664,764)
Net current liabilities		(101,944)	(17,188)
Total assets less current liabilities		60,383	185,674
Creditors: amounts falling due after more than one year		(8,701)	(24,162)
Provisions for liabilities		(8,110)	(11,268)
		43,572	150,244
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		43,570	150,242
Shareholders' funds		43,572	150,244

SAC PLUMBING & HEATING LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 29 January 2009



Sean Convery
Director

SAC PLUMBING & HEATING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	20% Straight line

No depreciation is provided in respect of leasehold land and buildings.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

SAC PLUMBING & HEATING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	319,435
Additions	2,857
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At 31 March 2008	322,292
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Depreciation	
At 1 April 2007	116,573
Charge for the year	43,392
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At 31 March 2008	159,965
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Net book value	
At 31 March 2008	162,327
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At 31 March 2007	202,862
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3 Share capital

	2008 £	2007 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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