

Registered Number NI030743

5 STAR HOMES LIMITED

Abbreviated Accounts

31 December 2009

5 STAR HOMES LIMITED
Registered Number NI030743
Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	68	1,536
Total fixed assets		68	1,536
Current assets			
Stocks		2,000,000	2,714,863
Debtors		3,564	1,915
Cash at bank and in hand		1,547	3,219
Total current assets		<u>2,005,111</u>	<u>2,719,997</u>
Creditors: amounts falling due within one year		(260,661)	(100,305)
Net current assets		1,744,450	2,619,692
Total assets less current liabilities		<u>1,744,518</u>	<u>2,621,228</u>
Creditors: amounts falling due after one year		(3,568,364)	(3,568,364)
Provisions for liabilities and charges		(14)	(307)
Total net Assets (liabilities)		(1,823,860)	(947,443)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,823,862)	(947,445)
Shareholders funds		<u>(1,823,860)</u>	<u>(947,443)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

John O'Hagan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	137,520
additions	(113,331)
disposals	
revaluations	
transfers	
At 31 December 2009	<u>24,189</u>
Depreciation	
At 31 December 2008	135,984
Charge for year	1,167
on disposals	(113,030)
At 31 December 2009	<u>24,121</u>
Net Book Value	
At 31 December 2008	1,536
At 31 December 2009	<u>68</u>