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Estate Resources Limited

Abbreviated Accounts

for the year ended 30 April 2005



NI 30036

Estate Resources Limited

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Estate Resources Limited

**Accountants' Report on the Unaudited Abbreviated Accounts to the Directors of
Estate Resources Limited**

As described on the Balance Sheet you are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2005 set out on pages 2 to 4 and you consider that the company is exempt from an audit under the Companies (Northern Ireland) Order 1986. In accordance with your instructions we have compiled these unaudited abbreviated accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Harbinson Mulholland

Harbinson Mulholland
Chartered Accountants
4 Bruce Street
Belfast

Date: 28 February 2006

Estate Resources Limited

**Abbreviated Balance Sheet
as at 30 April 2005**

	Notes	2005		2004	
		£	£	£	£
Current Assets					
Debtors		10,485		4,284	
Cash at bank and in hand		36,234		28,553	
		<u>46,719</u>		<u>32,837</u>	
Creditors: amounts falling due within one year		<u>(46,717)</u>		<u>(32,835)</u>	
Net Current Assets			<u>2</u>		<u>2</u>
Total Assets Less Current Liabilities			<u>2</u>		<u>2</u>
Capital and Reserves					
Called up share capital	2		<u>2</u>		<u>2</u>
Shareholders' Funds			<u>2</u>		<u>2</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form part of these accounts.

Estate Resources Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 April 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 April 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 27/2/06..... and signed on its behalf by

**C Mathewson
Director**



The notes on page 4 form part of these accounts.

Estate Resources Limited

Notes to the Abbreviated Financial Statements for the year ended 30 April 2005

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the income due from property owners for expenditure incurred on their behalf.

2. Share capital

	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted and not fully paid up		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Related party transactions

The company's transacting related party is Osborne King & Megran Limited. Estate Resources Limited's directors are also directors and shareholders in Osborne King & Megran Limited. During the year, Estate Resources Limited paid expenses of £526,771 (2004: £451,000) in relation to clients property which Osborne King & Megran Limited reimburses and subsequently recharges to client accounts. No balances were due to/from Osborne King & Megran Limited at 30 April 2005.