

Abbeydene Court Apartments Limited
Directors' report and financial statements
for the year ended 31 December 2013



Abbeydene Court Apartments Limited

Financial statements for the year ended 31 December 2013

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Abbeydene Court Apartments Limited

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Directors and advisers

Directors

Mr J Beckett
Mr J Cousins

Company secretary

Mrs P Beckett

Registered office

10 Governors Place
Carrickfergus
BT38 7BN

Reporting accountant

PRP Hanna
10 Governors Place
Carrickfergus
County Antrim
BT38 7BN

Bankers

DanskeBank Limited
Donegall Square North
Belfast
BT1 5GJ

Directors' report for the year ended 31 December 2013

The directors present their report and the audited financial statements for the year ended 31 December 2013.

Principal activities

The company's principal activity is that of property management.

Review of business and future developments

The directors consider the results for the year and the position of the company at the year end to be satisfactory.

Results and dividends

The results for the year are set out on page 4.

Directors and their interests

The directors who served during the year are shown on page 1.

The interests of the directors who held office at the end of the financial year in the shares of the company were as follows:

	Ordinary shares of £1 each	
	2013	2012
	Number	Number
Mr J Cousins	1	1
Mr J Beckett	1	1

Statement of directors' responsibilities

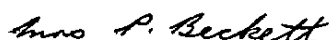
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. *In preparing these financial statements, the directors are required to:*

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board



Mrs P Beckett

Secretary

30 September 2014



Chartered accountants' report to the Board of Directors on the unaudited financial statements of Abbeydene Court Apartments Limited

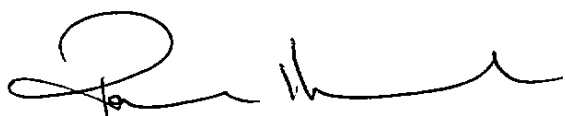
In accordance with our letter of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from accounting records.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of this engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or this report.

I have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compliance of financial statements.

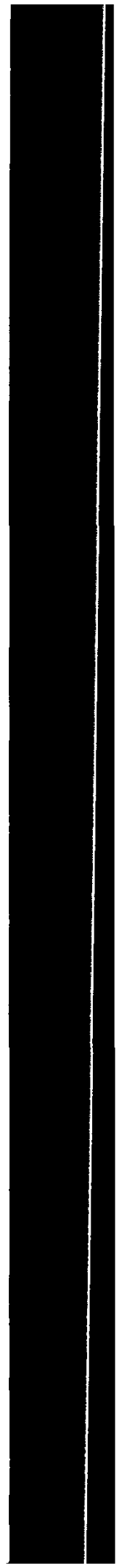
You have acknowledged on the Balance Sheet for the year ended 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or the information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



PRP Hanna
10 Governors Place
Carrickfergus
County Antrim
BT38 7BN

30 September 2014



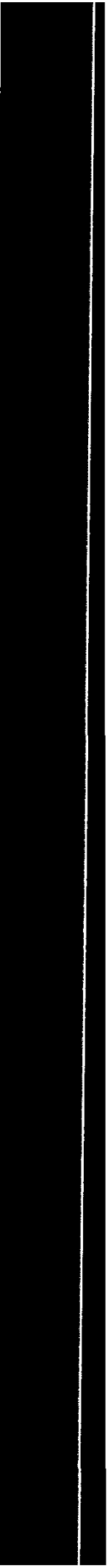
**Profit and loss account
for the year ended 31 December 2013**

	Notes	2013 £	2012 £
Turnover	2	5,350	4,325
Net operating expenses		(6,001)	(5,036)
Retained profit/(loss) for the year		(651)	(711)
Retained profit brought forward		2,469	3,180
Retained profit carried forward		1,818	2,469

All amounts above relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above, and their historical cost equivalents.



Abbeydene Court Apartments Limited

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Balance sheet at 31 December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	3	1,140	1,743
Cash at bank and in hand		3,782	732
		4,922	2,475
Creditors - amounts falling due within one year	4	(3,098)	-
Net current assets		1,824	2,475
Total assets less current liabilities		1,824	2,475
Capital and reserves			
Called up share capital	5	6	6
Profit and loss account		1,818	2,469
Equity shareholders' funds	6	1,824	2,475

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 480 (1) of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements approved by the board on 30 September 2014 and signed on its behalf by

Mr J Beckett
Director





Notes to the abbreviated financial statements for the year ended 31 December 2013

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

Turnover

Turnover represents the total value of the service charges rendered during the year.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly in the UK.

3 Debtors

	2013	2012
	£	£
Prepayments	1,140	1,743

4 Creditors - amounts falling due within one year

	2013	2012
	£	£
Accruals and deferred income	3,098	-

5 Called up share capital

	2013	2012
	£	£
Authorised		
6 ordinary shares of £1 each	6	6
Allotted, called-up and fully paid		
6 ordinary shares of £1 each	6	6

6 Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Profit/(loss) for the year	(651)	(711)
Opening shareholders' funds	2,475	3,186
Closing shareholders' funds	1,824	2,475



Detailed profit and loss account for the year ended 31 December 2013

	2013 £	2012 £
Income	5,350	4,325
Administration expenses		
Insurance	1,803	1,750
Light and heat	404	456
Cleaning and window cleaning	-	450
Repairs and maintenance	500	-
Gardening	2,520	1,590
Lift inspection fee	668	709
Bank charges	86	81
Miscellaneous	20	-
	6,001	5,036
Retained loss for the year	(651)	(711)