



00295640

REGISTERED NUMBER: NI 29571

Abbreviated Unaudited Accounts for the year ended 30 June 2006

for

Abba Windows & Conservatories Ltd



Abba Windows & Conservatories Ltd

**Contents of the Abbreviated Accounts
for the year ended 30 June 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Abba Windows & Conservatories Ltd

**Company Information
for the year ended 30 June 2006**

DIRECTOR: Mr I T McKenzie

SECRETARY: Mr G McKenzie

REGISTERED OFFICE: Unit C8
Dundonald Enterprise Park
Carrowreagh Road
Dundonald
BT16 1QT

REGISTERED NUMBER: NI 29571

ACCOUNTANTS: McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

BANKERS: Ulster Bank
431/437 Newtownards Road
Belfast
BT4 1AQ

SOLICITORS: Patricia U Hyland
1005 Upper Newtownards Road
Dundonald
BT16 0RN

Abba Windows & Conservatories Ltd

**Abbreviated Balance Sheet
30 June 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	7,897	10,197
CURRENT ASSETS			
Stocks		107,000	118,000
Debtors		16,853	16,528
Cash in hand		100	74
		<u>123,953</u>	<u>134,602</u>
CREDITORS			
Amounts falling due within one year		<u>143,187</u>	<u>136,300</u>
NET CURRENT LIABILITIES		<u>(19,234)</u>	<u>(1,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,337)</u>	<u>8,499</u>
CREDITORS			
Amounts falling due after more than one year		<u>65,000</u>	<u>73,000</u>
NET LIABILITIES		<u><u>(76,337)</u></u>	<u><u>(64,501)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	40,000	40,000
Profit and loss account		<u>(116,337)</u>	<u>(104,501)</u>
SHAREHOLDERS' FUNDS		<u><u>(76,337)</u></u>	<u><u>(64,501)</u></u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Abba Windows & Conservatories Ltd

Abbreviated Balance Sheet - continued
30 June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on19/02/07..... and were signed by:


.....
Mr I T McKenzie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 June 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company has increased its net deficit by £11,836 being the deficit for the year. Arrears of VAT and PAYE/NIC continue to be repaid. All payments to HP and leasing creditors are being made under the terms and conditions of the agreements. The company's overall bank borrowings remain in line with last year and within the overdraft limit. The Director has confirmed that he will not require repayment of his loan to the company until it is in a financial position to do so and that he will continue to support the company. Current liabilities are being met and along with the arrears arrangement in place the Director considers it appropriate to prepare the financial statements on a going concern basis.

Abba Windows & Conservatories Ltd

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2005	27,883
Additions	259
	<u>28,142</u>
At 30 June 2006	28,142
DEPRECIATION	
At 1 July 2005	17,684
Charge for year	2,561
	<u>20,245</u>
At 30 June 2006	20,245
NET BOOK VALUE	
At 30 June 2006	7,897
At 30 June 2005	10,199

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2006	2005
			£	£
40,000	Share capital 1	£1	<u>40,000</u>	<u>40,000</u>

4. RELATED PARTY DISCLOSURES

The director was also director and shareholder in Window Frames Ltd, owning 33 1/3% of the issued share capital. The Director sold his interest in Window Frames Ltd on 1st January 2006. Material transactions with this company up to that date were as follows :-

Occurred during the period ended 1st January 2006

Purchases

**Window
Frames Ltd
£
64,898**

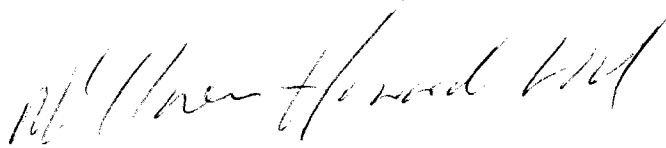
Abba Windows & Conservatories Ltd

Report of the Accountants to the Director of
Abba Windows & Conservatories Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2006 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

19 February 2007