



REGISTERED NUMBER: NI029571

MC

**Abbreviated Unaudited Accounts for the year ended 30 June 2007**

**for**

**Abba Windows & Conservatories Ltd**



**Abba Windows & Conservatories Ltd**

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for the year ended 30 June 2007**

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**Abba Windows & Conservatories Ltd**

**Company Information  
for the year ended 30 June 2007**

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**DIRECTOR:** Mr I T McKenzie

**SECRETARY:** Mr G McKenzie

**REGISTERED OFFICE:** Unit C8 Dundonald Enterprise Park  
Carrowreagh Road  
Dundonald  
Co Antrim  
BT16 1QT

**REGISTERED NUMBER:** NI029571 (Northern Ireland)

**ACCOUNTANTS:** McIlveen Howard Limited  
Chartered Accountants  
169a Upper Newtownards Road  
Belfast  
BT4 3HZ

**BANKERS:** Ulster Bank  
431/437 Newtownards Road  
Belfast  
BT4 1AQ

**SOLICITORS:** Patricia U Hyland  
1005 Upper Newtownards Road  
Dundonald  
BT16 0RN

**Abba Windows & Conservatories Ltd**

**Abbreviated Balance Sheet  
30 June 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,748	7,897
<b>CURRENT ASSETS</b>			
Stocks		98,637	107,000
Debtors		18,743	16,853
Cash in hand		100	100
		<u>117,480</u>	<u>123,953</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>132,829</u>	<u>143,187</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,349)</u>	<u>(19,234)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(11,601)</u>	<u>(11,337)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>50,000</u>	<u>65,000</u>
<b>NET LIABILITIES</b>		<u><u>(61,601)</u></u>	<u><u>(76,337)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	40,000	40,000
Profit and loss account		<u>(101,601)</u>	<u>(116,337)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(61,601)</u></u>	<u><u>(76,337)</u></u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 30 June 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

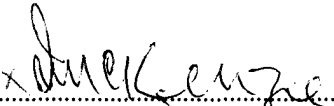
**Abba Windows & Conservatories Ltd**

**Abbreviated Balance Sheet - continued**  
**30 June 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 29/4/08 and were signed by:

  
.....  
Mr I T McKenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the year ended 30 June 2007

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going Concern**

The company has decreased its net deficit by £14,736 being the profit for the year. Arrears of VAT and PAYE/NIC continue to be repaid. All payments to HP and leasing creditors are being made under the terms and conditions of the agreements. The company's overall bank borrowings remain in line with last year and within the overdraft limit. The Director has confirmed that he will not require repayment of his loan to the company until it is in a financial position to do so and that he will continue to support the company. Current liabilities are being met and along with the arrears arrangement in place the Director considers it appropriate to prepare the financial statements on a going concern basis.

**Abba Windows & Conservatories Ltd**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 June 2007**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2006	<b>28,142</b>
Disposals	<b>(15,800)</b>
At 30 June 2007	<b>12,342</b>
<b>DEPRECIATION</b>	
At 1 July 2006	<b>20,246</b>
Charge for year	<b>1,115</b>
Eliminated on disposal	<b>(12,767)</b>
At 30 June 2007	<b>8,594</b>
<b>NET BOOK VALUE</b>	
At 30 June 2007	<b>3,748</b>
At 30 June 2006	<b>7,896</b>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
50,000	Ordinary	£1	<b>50,000</b>	<b>50,000</b>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
40,000	Share capital 1	£1	<b>40,000</b>	<b>40,000</b>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Abba Windows & Conservatories Ltd**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

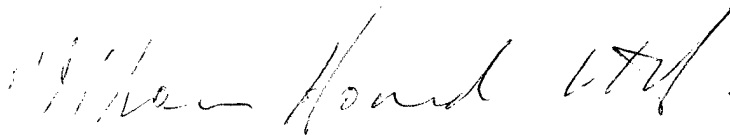
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McIlveen Howard Limited  
Chartered Accountants  
169a Upper Newtownards Road  
Belfast  
BT4 3HZ

29 April 2008

This page does not form part of the abbreviated accounts

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