

Registration number NI 29442

.....Property Direct NI Ltd (Formerly WNFinancial Services)

Abbreviated accounts

for the year ended 31 March 2006

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

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Accountants' report on the unaudited financial statements to the director ofProperty Direct NI Ltd (Formerly WNFinancial Services)

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hihrmy For

Wilson Nesbitt, Solicitors

33 Hamilton Road Bangor BT20 4LF

Date: 15 January 2007

Abbreviated balance sheet as at 31 March 2006

	2006			2005	
	Notes	£	£	£	£
Current assets					
Debtors		-		11,098	
Cash at bank and in hand		71		5,371	
		71		16,469	
Creditors: amounts falling due within one year		-		(1,033)	
Net current assets			71		15,436
Net assets			71		15,436
Capital and reserves					
Called up share capital	2		3		3
Profit and loss account			68		15,433
Shareholders' funds			71		15,436

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Director's statements required by Article 257B(4) for the year ended 31 March 2006

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2006 and
- (c) that I acknowledge my responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Article 229, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 15 January 2007 and signed on its behalf by

Gilbert Nesbitt

Director

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2.	Share capital	2006	2005
		£	£
	Authorised		
	10,000 Ordinary shares of 1 each	10,000	10,000
	•		
	Allotted, called up and fully paid		
	3 Ordinary shares of 1 each	3	3
	•		

3. Ultimate parent undertaking

The company is a wholly owned subsidiary ofabcclaims (NI) Ltd, formerly called Wilson Nesbitt Service Company Limited.