

FOR COYS OFFICE

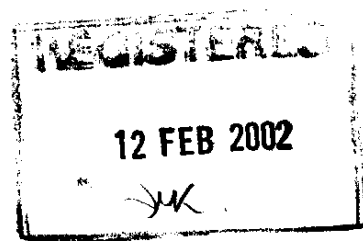
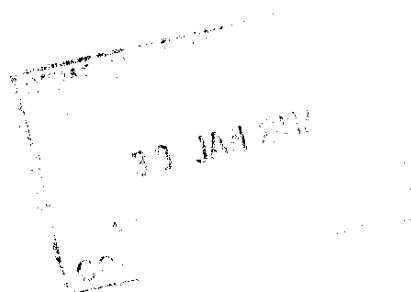
Registration Number NI 29442

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Wilson Nesbitt Financial Services Limited

Abbreviated Accounts

for the year ended 31 March 2001



Wilson Nesbitt Financial Services Limited

Contents

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3

**Auditors' Report to Wilson Nesbitt Financial Services Limited
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Wilson Nesbitt Financial Services Limited for the year ended 31 March 2001, prepared under Article 234 of the Companies (NI) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (NI) Order 1986 in respect of the year ended 31 March 2001, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with Schedule 8 to that Order.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (NI) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Briggs & Company
Certified Accountants and
Registered Auditors

**3 Holborn Avenue
Bangor
BT20 5EH**

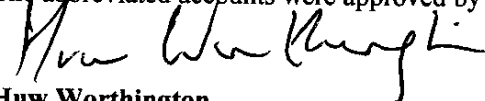
30 January 2002

Wilson Nesbitt Financial Services Limited

**Abbreviated Balance Sheet
as at 31 March 2001**

	Notes	2001		2000	
		£	£	£	£
Current Assets					
Debtors		123,580		98,317	
Cash at bank and in hand		2,524		9,808	
		<u>126,104</u>		<u>108,125</u>	
Creditors: amounts falling due within one year		<u>(28,665)</u>		<u>(36,316)</u>	
Net Current Assets			<u>97,439</u>		<u>71,809</u>
Total Assets Less Current Liabilities			<u>97,439</u>		<u>71,809</u>
Capital and Reserves					
Called up share capital	2		3		3
Profit and loss account			97,436		71,806
Shareholders' Funds			<u>97,439</u>		<u>71,809</u>

The abbreviated accounts were approved by the Board on 25 January 2002 and signed on its behalf by

X 

Huw Worthington
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Wilson Nesbitt Financial Services Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the value of commissions earned.

2. Share capital

Authorised

10,000 Ordinary shares of £1 each

2001

£

10,000

2000

£

10,000

Allotted, called up and fully paid

3 Ordinary shares of £1 each

3

3

3. Ultimate parent undertaking

The company is a wholly owned subsidiary of Wilson Nesbitt Service Company Limited.