Unaudited Financial Statements for the Year Ended 31 December 2017

for

Abbey Kitchens & Bathrooms Ltd

Abbey Kitchens & Bathrooms Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2017

Abbey Kitchens & Bathrooms Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	S Barnett G Eakin J Barnett
SECRETARY:	S Barnett
REGISTERED OFFICE:	46 Old Carrickfergus Road Newtownabbey Co. Antrim BT37 0UE
REGISTERED NUMBER:	NI 29404
ACCOUNTANTS:	A W Wilson BSc Econ (Hons) FCA 62A Demesne Road Holywood Co. Down BT18 9EX

Abbey Kitchens & Bathrooms Ltd (Registered number: NI 29404)

Balance Sheet
31 December 2017

		31.12.17		31.12.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		25,127		27,757
CURRENT ASSETS					
Stocks		226,975		212,144	
Debtors	5	170,184		146,538	
Cash at bank		469,491		476,411	
		866,650		835,093	
CREDITORS					
Amounts falling due within one year	6	255,310		250,379	
NET CURRENT ASSETS			611,340		584,714
TOTAL ASSETS LESS CURRENT LIABILITIES			636,467		612,471
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Retained earnings			611,467		587,471
			636,467		612,471

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abbey Kitchens & Bathrooms Ltd (Registered number: NI 29404)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

S Barnett - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abbey Kitchens & Bathrooms Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2016 - 19).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	291,044
Additions	5,750
At 31 December 2017	296,794
DEPRECIATION	
At 1 January 2017	263,287
Charge for year	8,380
At 31 December 2017	271,667
NET BOOK VALUE	
At 31 December 2017	25,127
At 31 December 2016	27,757

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	122,850	91,982
Other debtors	47,334	54,556
	170,184	146,538

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	229,874	221,919
Taxation and social security	17,408	20,849
Other creditors	8,028	7,611
	255,310	250,379

Report of the Accountants to the Directors of
Abbey Kitchens & Bathrooms Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W Wilson BSc Econ (Hons) FCA
62A Demesne Road
Holywood
Co. Down
BT18 9EX

24 July 2018