

ABBAY KITCHENS & BATHROOMS LIMITED

46 OLD CARRICKFERGUS ROAD

NEWTOWNABBAY

Co ANTRIM

BT37 0UE

REGISTERED NUMBER

NI 29404

FINANCIAL STATEMENTS FOR YEAR THE YEAR ENDED

31st DECEMBER 2016



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ABBHEY KITCHENS & BATHROOMS LIMITED
REGISTERED NUMBER NI 29404

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FOR THE YEAR ENDED 31 DECEMBER 2016

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ABBAY KITCHENS & BATHROOMS LIMITED
REGISTERED NUMBER NI 29404

DIRECTORS

Mr S Barnett
Mr J Barnett
Mr G Eakin

SECRETARY

Mr S Barnett

REGISTERED OFFICE

"The Sheddings"
46 Old Carrickfergus Road
Newtownabbey
Co Antrim
BT37 0UE

BANKERS

Ulster Bank
148 Monkstown Road
Newtownabbey
BT37 0LF

Solicitors

O'Reilly Stewart Solicitors
75 - 77 May Street
Belfast
BT1 6JL

REPORTING ACCOUNTANT

A W Wilson BSc(Econ) Hons FCA
62A Demesne Road
Holywood
Co Down
BT18 9EX

ABRIDGED BALANCE SHEET AS AT 31st DECEMBER 2016

		31/12/16	31/12/15
Note	£	£	£
FIXED ASSETS			
Tangible Assets	3	27,757	34,817
Investments		<u>0</u>	<u>0</u>
		27,757	34,817
CURRENT ASSETS			
Stock	6	212,144	221,663
Debtors	7	101,048	71,106
Deferred taxation		45,491	48,989
Bank and Cash		<u>476,411</u>	<u>429,901</u>
		<u>835,094</u>	<u>771,659</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>250,380</u>	<u>211,513</u>
NET CURRENT ASSETS		584,714	560,146
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		<u>0</u>	<u>0</u>
TOTAL ASSETS LESS LIABILITIES		<u>612,471</u>	<u>574,593</u>
CAPITAL AND RESERVES			
Called up share capital		25,000	25,000
Profit and Loss account		<u>587,471</u>	<u>569,963</u>
		<u>612,471</u>	<u>594,963</u>

For the year ending 31st December 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the memembers have consented to the preparation of an abridgeged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444 (2A) of the Companies Act 2006.

The notes form part of these accounts

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the directors on the 23rd June 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'S Barnett', written over a horizontal line.

Mr S Barnett (Director)

The notes form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Abbey Kitchens and Bathrooms Ltd is a private company limited by shares, domiciled in Northern Ireland. The registration number is NI 29404, and the registered office address can be found on the company information page.

The accounts have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Ireland" and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year. These financial statements for the year ended 31 December 2016 comply with FRS102 Section 1A "Small Entities"

The date of transition was 1st January 2014. The transition had not resulted in any changes in accounting policies to those used previously.

The financial statements have been prepared under the historical cost convention, and the presentation currency is sterling.

Stock

Stocks are stated at the lower of cost and net realisable value. Cost of work in progress and finished goods include related production overheads. Net realisable value is based on estimated net amounts receivable less further costs to be incurred on disposal.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful economic lives as follows:

Plant & Machinery	25% Reducing Balance
Vehicles	25% Reducing Balance
Office Equipment	25% Reducing Balance

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED
31st DECEMBER 2016

3. FIXED ASSETS

COST	Plant & Machinery £	Motor Vehicles £	Equipt £	Total £
Balance as at 01/01/16	182,940	72,025	34,389	289,354
Additions	0	0	1,690	1,690
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,200</u>
Balance as at 31/12/16	<u>182,940</u>	<u>72,025</u>	<u>36,079</u>	<u>291,044</u>

ACCUMULATED DEPRECIATION

Balance as at 01/01/16	169,498	59,831	25,208	254,537
Disposals	0	0	0	0
Charge for the year	<u>3,361</u>	<u>3,094</u>	<u>2,295</u>	<u>8,750</u>
Balance as at 31/12/16	<u>172,859</u>	<u>62,925</u>	<u>27,503</u>	<u>263,287</u>

Net book value at 01/01/16	<u>13,442</u>	<u>12,194</u>	<u>9,181</u>	<u>34,817</u>
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Net book value at 31/12/16	<u>10,081</u>	<u>9,100</u>	<u>8,576</u>	<u>27,757</u>
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4. EMPLOYEE INFORMATION

2016

2015

The average number of employees including directors	19	18
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5. RELATED TRANSACTIONS

The company rented premises from Mrs D Barnett who is controlling shareholder.

6. STOCK & WORK IN PROGRESS

	£	£
Raw Materials	103,322	112,428
Work in Progress	10,231	10,485
Goods for resale	<u>98,591</u>	<u>98,750</u>
	<u>212,144</u>	<u>221,663</u>

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE YEAR ENDED
31st DECEMBER 2016

7. DEBTORS	<u>2016</u>	<u>2015</u>
	£	£
Trade Debtors	91,982	62,872
Bad debt provision	0	0
Prepaid	<u>9,066</u>	<u>8,234</u>
	<u>101,048</u>	<u>71,106</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade Creditors	221,920	180,301
Accruals	7,611	7,544
Other Creditors	20,439	19,730
Taxation	410	0
Loan	<u>0</u>	<u>3,938</u>
	<u>250,380</u>	<u>211,513</u>

9. SHARE CAPITAL

AUTHORISED SHARE CAPITAL	£	£
100,000 ordinary shares of £1 each	100,000	100,000
ISSUED SHARE CAPITAL		
25,000 ordinary shares of £1 each	25,000	25,000

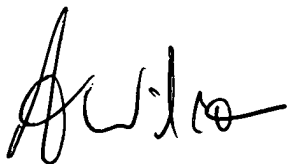
ABBEY KITCHENS & BATHROOMS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABBEY KITCHENS & BATHROOMS LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2016 set out on pages 2 to 6 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W Wilson BSc Econ (Hons) FCA
62A Demesne Road
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Co. Down
BT18 9EX

23rd June 2017

This page does not form part of the statutory financial statements