

ABBEY KITCHENS AND BATHROOMS LIMITED

46 OLD CARRICKFERGUS ROAD

NEWTOWNABBEY

Co ANTRIM

BT37 0UE

REGISTERED NUMBER NI 29404

FINANCIAL STATEMENTS FOR YEAR THE YEAR ENDED

31st DECEMBER 2009

(As modified by Part 15 of the Companies Act 2006)



ABBEY KITCHENS AND BATHROOMS LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31st DECEMBER 2009

STATEMENT OF THE DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- a. Select suitable accounting policies and then apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

REPORTING ACCOUNTANT

The reporting accountant Mr A W Wilson BSc(Econ) Hons FCA has indicated his willingness to continue in office and a resolution for his re appointment will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

Dated 9th June 2010

A handwritten signature in black ink, appearing to read 'S Barnett', written over a horizontal line.

Mr S Barnett (Director)

ACCOUNTANTS REPORT TO THE DIRECTORS OF
ABBEY KITCHENS AND BATHROOMS LIMITED

Under part 15 of the Companies Act 2006

I have examined the accounts on pages 5 to 7 which have been modified in the manner permitted for a small company from the financial statements of Abbey Kitchens and Bathrooms Limited for the year ended 31st December 2009. The scope of my work was limited to an examination of the modified accounts and the financial statements on which they are based to ensure compliance with the Companies Act 2006

In my opinion the directors are entitled under section 444(1) of the Companies Act 2006 to deliver modified accounts in respect of the year ended 31 December 2009 and the modified accounts on pages 5 to 7 have been properly prepared in accordance with the regulations made by the Secretary of State

On the 9th of June 2010 I reported as Reporting Accountant of Abbey Kitchens and Bathrooms Limited to the members on the company's financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31st December 2009 and my opinion was as follows on page 4

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
ABBEY KITCHENS AND BATHROOMS LIMITED

I report on the accounts for the year ended 31st December 2009 set out on pages 7 to 12

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 5 the company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

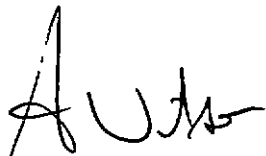
BASIS OF OPINION

My work was conducted in accordance with Statement of Standards for Reporting Accountants and so my procedure consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

OPINION

In my opinion

- (a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006
- (b) having regard only to and on the basis of the information contained in those accounting records
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 396 of the Companies Act 2006 and
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 478



A W Wilson BSc(Econ) Hons FCA
REPORTING ACCOUNTANT
62A Demesne Road
Holywood
Co Down
BT18 9EX

Dated 9th June 2010

ABBEY KITCHENS AND BATHROOMS LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2009

		31/12/09	31/12/08
	Note	£	£
FIXED ASSETS			
Tangible Assets	8	102 995	98 650
CURRENT ASSETS			
Stock	9	174 133	168 575
Debtors	10	131 859	159 710
Bank and Cash		<u>596,833</u>	<u>572,840</u>
		<u>902,825</u>	<u>901,125</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	11	<u>199,616</u>	<u>221,790</u>
NET CURRENT ASSETS		703 209	679 335
CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR			
Deferred Taxation		<u>3,210</u>	<u>2,496</u>
TOTAL ASSETS LESS LIABILITIES		<u>802,994</u>	<u>780,481</u>
CAPITAL AND RESERVES			
Called up share capital	13	25 000	25 000
Profit and Loss account	14	<u>777,994</u>	<u>755,481</u>
		<u>802,994</u>	<u>780,481</u>

For the year ended 31st December 2009 the company was entitled to total exemption from audit under section 477(1) of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476(1) of the Companies Act 2006 requesting an audit

The directors acknowledge their responsibilities for

- (1) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with requirements of the Companies Act 2006 so far as applicable to the company
- (3) Ensuring that the company satisfied the conditions for exemption from an audit of the accounts and did not at any time within that period fall within any of the categories of companies not entitled to the exemption specified in section 478

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the Board of Directors and signed on its behalf by



Mr S Barnett (Director)

Dated 9th June 2010

ABBAY KITCHENS AND BATHROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical accounting cost convention

(b) Stock

Stocks are stated at the lower of cost and net realisable value. Cost of work in progress and finished goods include related production overheads. Net realisable value is based on estimated net amounts receivable less further costs to be incurred on disposal.

© Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values over their expected useful economic lives as follows

Plant & Machinery	25% Reducing Balance
Vehicles	25% Reducing Balance

(d) Debtors

Known bad debts are written off and specific provision made for any considered doubtful

(e) Deferred Taxation

Tax deferred is accounted for in respect of all material timing differences

(f) Turnover

Turnover represents the invoiced value of goods and services supplied net of value added tax

ABBAY KITCHENS AND BATHROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

2 FIXED ASSETS

COST	Plant & Machinery £	Motor Vehicles £	Equipt £	Total £
Balance as at 01/01/09	146 855	159 760	20 896	327 511
Additions	31 137	0	0	31 137
Disposals	<u>2,232</u>	<u>6,000</u>	<u>0</u>	<u>8,232</u>
Balance as at 31/12/09	<u>175,760</u>	<u>153,760</u>	<u>20,896</u>	<u>350,416</u>
ACCUMULATED DEPRECIATION				
Balance as at 01/01/09	121 241	90 514	17 106	228 861
Disposals	2 232	2 625	0	4 857
Charge for the year	<u>6,003</u>	<u>16,467</u>	<u>947</u>	<u>23,417</u>
Balance as at 31/12/09	<u>125,012</u>	<u>104,356</u>	<u>18,053</u>	<u>247,421</u>
Net book value as at 01/01/09	<u>25,614</u>	<u>69,246</u>	<u>3,790</u>	<u>98,650</u>
Net book value as at 31/12/09	<u>50,748</u>	<u>49,404</u>	<u>2,843</u>	<u>102,995</u>

3 SHARE CAPITAL

AUTHORISED SHARE CAPITAL	2009 £	2008 £
100 000 ordinary shares of £1 each	100 000	100 000
ISSUED SHARE CAPITAL		
25 000 ordinary shares of £1 each	25 000	25 000