

ABBEY KITCHENS AND BATHROOMS LIMITED

46 OLD CARRICKFERGUS ROAD

NEWTOWNABBEY

Co ANTRIM

BT37 0UE

REGISTERED NUMBER NI 29404

FINANCIAL STATEMENTS FOR YEAR THE YEAR ENDED

31st DECEMBER 2011

(As modified by Part 15 of the Companies Act 2006.)

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COMPANIES HOUSE

ABBEY KITCHENS AND BATHROOMS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER 2011.

STATEMENT OF THE DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


REPORTING ACCOUNTANT

The reporting accountant Mr A W Wilson BSc(Econ) Hons FCA has indicated his willingness to continue in office and a resolution for his re-appointment will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

Dated

21/5/12

A large, stylized handwritten signature in black ink, appearing to read 'S Barnett', is written over a horizontal line.

Mr S Barnett (Director)

ACCOUNTANTS REPORT TO THE DIRECTORS OF :

ABBEY KITCHENS AND BATHROOMS LIMITED

Under part 15 of the Companies Act 2006.

I have examined the accounts on pages 5 to 7 which have been modified, in the manner permitted for a small company, from the financial statements of Abbey Kitchens and Bathrooms Limited for the year ended 31st December 2011. The scope of my work was limited to an examination of the modified accounts and the financial statements on which they are based to ensure compliance with the Companies Act 2006.

In my opinion the directors are entitled under section 444(1) of the Companies Act 2006 to deliver modified accounts in respect of the year ended 31 December 2011, and the modified accounts on pages 5 to 7 have been properly prepared in accordance with the regulations made by the Secretary of State.

On the 31st May 2012, I reported as Reporting Accountant of Abbey Kitchens and Bathrooms Limited, to the members on the company's financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31st December 2011, and my opinion was as follows on page 4:

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF:
ABBEY KITCHENS AND BATHROOMS LIMITED

I report on the accounts for the year ended 31st December 2011 set out on pages 7 to 12

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

As described on page 5 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

BASIS OF OPINION

My work was conducted in accordance with Statement of Standards for Reporting Accountants, and so my procedure consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

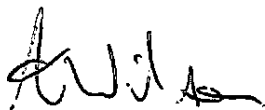
OPINION

In my opinion:

(a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006.

(b) having regard only to, and on the basis of, the information contained in those accounting records:

- (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 396 of the Companies Act 2006; and
- (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 478



A W Wilson BSc(Econ) Hons FCA
REPORTING ACCOUNTANT
62A Demesne Road
Holywood
Co Down
BT18 9EX

Dated 31st May 2012

ABBEY KITCHENS AND BATHROOMS LIMITED
BALANCE SHEET AS AT 31st DECEMBER 2011

	Note	£	31/12/11 £	£	31/12/10 £
FIXED ASSETS					
Tangible Assets	8		49,233		73,446
CURRENT ASSETS					
Stock	9	163,828		132,972	
Debtors	10	96,932		81,047	
Bank and Cash		<u>616,867</u>		<u>649,640</u>	
		<u>877,627</u>		<u>863,659</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	<u>229,820</u>		<u>-189,675</u>	
NET CURRENT ASSETS			647,807		673,984
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR					
Deferred Taxation			<u>0</u>		<u>0</u>
TOTAL ASSETS LESS LIABILITIES			<u>697,040</u>		<u>747,430</u>
CAPITAL AND RESERVES					
Called up share capital	13	25,000		25,000	
Profit and Loss account	14	<u>672,040</u>		<u>722,430</u>	
		<u>697,040</u>		<u>747,430</u>	

For the year ending 31st December 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The account have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime



Mr S Barnett (Director)

Dated 31st May 2012.

ABBEY KITCHENS AND BATHROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical accounting cost convention.

(b) Stock

Stocks are stated at the lower of cost and net realisable value. Cost of work in progress and finished goods include related production overheads. Net realisable value is based on estimated net amounts receivable less further costs to be incurred on disposal.

© Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful economic lives as follows:

Plant & Machinery	25% Reducing Balance
Vehicles	25% Reducing Balance

(d) Debtors

Known bad debts are written off and specific provision made for any considered doubtful.

(e) Deferred Taxation

Tax deferred is accounted for in respect of all material timing differences.

(f) Turnover

Turnover represents the invoiced value of goods and services supplied net of value added tax.

ABBEEY KITCHENS AND BATHROOMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

COST	Plant & Machinery £	Motor Vehicles £	Equipt £	Total £
Balance as at 01/01/11	175,090	130,060	20,896	326,046
Additions	0	0	613	613
Disposals	<u>0</u>	<u>-25,775</u>	<u>-2330</u>	<u>-28,105</u>
Balance as at 31/12/11	<u>175,090</u>	<u>104,285</u>	<u>19,179</u>	<u>298,554</u>

ACCUMULATED DEPRECIATION

Balance as at 01/01/11	137,031	96,803	18,766	252,600
Disposals	0	-17,621	-2,156	-19,777
Charge for the year	<u>9,517</u>	<u>6,295</u>	<u>686</u>	<u>16,498</u>
Balance as at 31/12/11	<u>146,548</u>	<u>85,477</u>	<u>17,296</u>	<u>249,321</u>

Net book value as at 01/01/11	<u>38,059</u>	<u>33,257</u>	<u>2,130</u>	<u>73,446</u>
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Net book value as at 31/12/11	<u>28,542</u>	<u>18,808</u>	<u>1,883</u>	<u>49,233</u>
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3. SHARE CAPITAL

AUTHORISED SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
100,000 ordinary shares of £1 each	100,000	100,000

ISSUED SHARE CAPITAL

25,000 ordinary shares of £1 each	25,000	25,000
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