

Registration number NI029226

**Dunbar Limited**  
**Abbreviated accounts**  
**for the year ended 30 September 2014**

FRIDAY



\*J49VR6XN\*

JNI

19/06/2015

#60

COMPANIES HOUSE

**Dunbar Limited**

**Abbreviated balance sheet  
as at 30 September 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>2</b>		1,700,000		1,700,000
<b>Current assets</b>					
Debtors		60,225		60,224	
Cash at bank and in hand		113,269		70,294	
		<u>173,494</u>		<u>130,518</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,406)</u>		<u>(91,915)</u>	
<b>Net current assets</b>			<u>99,088</u>		<u>38,603</u>
<b>Total assets less current liabilities</b>			1,799,088		1,738,603
<b>Net assets</b>			<u>1,799,088</u>		<u>1,738,603</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Other reserves			566,404		566,404
Profit and loss account			<u>1,232,683</u>		<u>1,172,198</u>
<b>Shareholders' funds</b>			<u>1,799,088</u>		<u>1,738,603</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Dunbar Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved and authorised for issue by the Board on 23 April 2015 and signed on its behalf by

**Marie McKenna**  
**Director**

*Marie McKenna*

**Registration number NI029226**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Dunbar Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Investments**

Investment Properties are stated at market value. The director considers the valuation to fairly reflect market value at 30 September 2014 based on a valuation by Tom Magee Ltd., commercial property agents and based on her knowledge of the property market.

The accounting treatment of investment properties is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). This treatment is a departure from company law which requires all fixed assets to be depreciated. The director considers it more appropriate to include investment properties in the balance sheet at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), consequently investment properties have not been depreciated.

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Dunbar Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

### 2. Fixed assets

	Investments £	Total £
<b>Cost/revaluation</b>		
At 1 October 2013	1,700,000	1,700,000
At 30 September 2014	<u>1,700,000</u>	<u>1,700,000</u>
<b>Net book values</b>		
At 30 September 2014	<u>1,700,000</u>	<u>1,700,000</u>
At 30 September 2013	<u>1,700,000</u>	<u>1,700,000</u>

### 3. Share capital

	2014 £	2013 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>