

Registered Number NI029217

ABBHEY LABELS & PACKAGING LIMITED

Abbreviated Accounts

31 December 2010

**ABBEY LABELS & PACKAGING LIMITED**
**Registered Number NI029217**
**Balance Sheet as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	120,000	120,000
Tangible	3	<u>35,913</u>	<u>32,221</u>
Total fixed assets		155,913	152,221
<b>Current assets</b>			
Stocks		12,215	11,585
Debtors		55,854	62,514
Cash at bank and in hand		443	113
Total current assets		<u>68,512</u>	<u>74,212</u>
<b>Creditors: amounts falling due within one year</b>		(126,118)	(163,859)
Net current assets		(57,606)	(89,647)
Total assets less current liabilities		<u>98,307</u>	<u>62,574</u>
Creditors: amounts falling due after one year		(22,034)	(31,623)
Total net Assets (liabilities)		76,273	30,951
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>76,173</u>	<u>30,851</u>
Shareholders funds		<u>76,273</u>	<u>30,951</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2011

And signed on their behalf by:

Gerry Mann, Director

Peter Craig, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the abbreviated accounts

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	120,000
At 31 December 2010	<u>120,000</u>
Depreciation	
At 31 December 2009	0
At 31 December 2010	<u>0</u>
Net Book Value	
At 31 December 2009	120,000
At 31 December 2010	<u>120,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2009	94,494
additions	7,461
disposals	
revaluations	
transfers	
At 31 December 2010	<u>101,955</u>
Depreciation	
At 31 December 2009	62,273
Charge for year	3,769
on disposals	
At 31 December 2010	<u>66,042</u>
Net Book Value	
At 31 December 2009	32,221

At 31 December 2010

35,913