

# **AGWAY FOOD PRODUCTS (NI) LIMITED**

**Company Registration Number:  
NI029203 (Northern Ireland)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st January 2011**

**End date: 31st December 2011**

SUBMITTED

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# **AGWAY FOOD PRODUCTS (NI) LIMITED**

## **Company Information for the Period Ended 31st December 2011**

|                                     |   |
|-------------------------------------|---|
| <b>Director:</b>                    | MR GERRY BRAIDEN<br>MRS CAROL BRAIDEN   |
| <b>Company secretary:</b>           | MRS CAROL BRAIDEN   |
| <b>Registered office:</b>           | 76 Main Street<br>Lisnaskea<br>Enniskillen<br>County Fermanagh<br>BT92 0JD<br>GBR |
| <b>Company Registration Number:</b> | NI029203 (Northern Ireland)   |

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# AGWAY FOOD PRODUCTS (NI) LIMITED

## Abbreviated Balance sheet As at 31st December 2011

|  | Notes | 2011<br>£             | 2010<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |       |                       |                       |
| Tangible assets:                               | 2     | 2,282                 | 1,820                 |
| <b>Total fixed assets:</b>                     |       | <u>2,282</u>          | <u>1,820</u>          |
| <b>Current assets</b>                          |       |                       |                       |
| Debtors:                                       |       | 234,687               | 386,000               |
| Cash at bank and in hand:                      |       | 314,609               | 210,146               |
| <b>Total current assets:</b>                   |       | <u>549,296</u>        | <u>596,146</u>        |
| <b>Creditors</b>                               |       |                       |                       |
| Creditors: amounts falling due within one year |       | 256,623               | 369,615               |
| <b>Net current assets (liabilities):</b>       |       | <u>292,673</u>        | <u>226,531</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>294,955</u>        | <u>228,351</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u>294,955</u></u> | <u><u>228,351</u></u> |

The notes form part of these financial statements

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# AGWAY FOOD PRODUCTS (NI) LIMITED

## Abbreviated Balance sheet As at 31st December 2011 continued

|                                  | Notes | 2011<br>£      | 2010<br>£      |
|----------------------------------|-------|----------------|----------------|
| <b>Capital and reserves</b>      |       |                |                |
| Called up share capital:         | 3     | 100            | 100            |
| Profit and Loss account:         |       | 294,855        | 228,251        |
| <b>Total shareholders funds:</b> |       | <u>294,955</u> | <u>228,351</u> |

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 March 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: MR GERRY BRAIDEN

Status: Director

Name: MRS CAROL BRAIDEN

Status: Director

The notes form part of these financial statements

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# **AGWAY FOOD PRODUCTS (NI) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Cashflow The company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1 and has not prepared a Cashflow Statement.

#### **Turnover policy**

Turnover Turnover comprises the invoiced value of services (excluding vat) supplied to customers, less trade discount.

#### **Tangible fixed assets depreciation policy**

Tangible Fixed Assets Tangible fixed assets are stated at original cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:- Fixtures & Equipment 20% Straight Line

#### **Other accounting policies**

Foreign Currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the Balance Sheet date. Transactions denominated in foreign currencies are translated into sterling at the date of the transaction.

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# AGWAY FOOD PRODUCTS (NI) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 2. Tangible assets

|                        | <b>Total</b> |
|------------------------|--------------|
| <b>Cost</b>            | <b>£</b>     |
| At 01st January 2011:  | 2,809        |
| Additions:             | 1,278        |
| Disposals:             | 708          |
| At 31st December 2011: | 3,379        |
| <b>Depreciation</b>    |              |
| At 01st January 2011:  | 989          |
| Charge for year:       | 816          |
| On disposals:          | 708          |
| At 31st December 2011: | 1,097        |
| <b>Net book value</b>  |              |
| At 31st December 2011: | 2,282        |
| At 31st December 2010: | 1,820        |

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# AGWAY FOOD PRODUCTS (NI) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

### 3. Called up share capital

Allotted, called up and paid

|                      |                  |                         |             |
|----------------------|------------------|-------------------------|-------------|
| Previous period      |                  |                         | <b>2010</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |
| Current period       |                  |                         | <b>2011</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |

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