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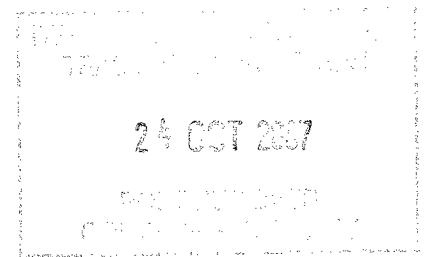
AGWAY FOOD PRODUCTS (NI) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

AS MODIFIED BY ARTICLE 8, COMPANIES

(NORTHERN IRELAND) ORDER 1986

COMPANY NUMBER NI 029203



REPORT OF THE ACCOUNTANTS

TO THE DIRECTORS OF AGWAY FOOD PRODUCTS LTD

UNDER PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES (NORTHERN IRELAND) ORDER 1986

We have examined the abbreviated Accounts on pages 2 to 5 together with the full financial statements of Agway Food Products (NI) Limited for the year ended 31st December 2006. The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to the exemptions claimed in the directors statement of page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the directors are entitled under Articles 254 and 255 of the Companies (Northern Ireland) Order 1986 to the exemptions conferred by Part I of Schedule 8 to that Order in respect of the year ended 31st December 2006 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that Schedule.

On 18th September 2007 we reported as accountants of Agway Food Products (NI) Limited, to the members on the full financial statements prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the year ended 31st December 2006 and our audit report was as follows:-

As Directors of Agway Food Products (N.I.) Limited, you are responsible for the preparation of the accounts for the year ended 31st December 2006, and consider that the Company is exempt from an audit under the Companies (Northern Ireland) Order 1986.

In accordance with your instructions we have compiled these unaudited abbreviated accounts on pages 2 - 5 in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



Chartered Accountant

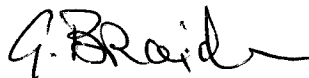
AGWAY FOOD PRODUCTS (NI) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2006

	<u>NOTES</u>	<u>31/12/06</u>	<u>31/12/05</u>
FIXED ASSETS			
Tangible Fixed Assets	2	820	1691
CURRENT ASSETS			
Debtors		130474	145910
Cash at Bank and in Hand		143422	113161
		-----	-----
		273896	259071
CREDITORS : amounts falling			
due within one year		142682	151605
		-----	-----
NET CURRENT ASSETS		131214	107466
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		132034	109157
		-----	-----
CREDITORS : amounts falling			
due after more than one year		0	0
		-----	-----
		132034	109157
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	100	100
Profit and Loss Account		131934	109057
		-----	-----
	4	132034	109157
		=====	=====

The abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The financial statements on pages 2 to 5 were approved by the Board on 18th September 2007.



Mr Gerry Braiden
Director

AGWAY FOOD PRODUCTS (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 06.

1. ACCOUNTING POLICIES

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Cashflow Statement

The company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1 and has not prepared a Cashflow Statement.

1.3. Turnover

Turnover comprises the invoiced value of services (excluding vat) supplied to customers, less trade discount.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at original cost less depreciation.

1.5. Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:-

Fixtures & Fittings	20% Straight Line
Motor Vehicles	25% Straight Line

1.6. Deferred Taxation

Provision is made for taxation deferred in respect of all material timing differences.

1.7. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the Balance Sheet date. Transactions denominated in foreign currencies are translated into sterling at the date of the transaction.

AGWAY FOOD PRODUCTS LTD

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Motor Vehicles	Total
Cost			
At 1st January 2006	9092	6750	15842
Additions	0	0	0
Revaluation	0	0	0
Disposals	0	0	0
	-----	-----	-----
At 31st December 2006	9092	6750	15842
	=====	=====	=====
Depreciation			
At 1st January 2006	7401	6750	14151
Charge for year	871	0	871
Revaluation	0	0	0
Disposals	0	0	0
	-----	-----	-----
At 31st December 2006	8272	6750	15022
	=====	=====	=====
Net Book Value			
At 31st December 2006	820	0	820
	=====	=====	=====
At 31st December 2005	1691	0	1691
	=====	=====	=====

3. CALLED UP SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised Equity		
£1 Ordinary Shares	10000	10000
	=====	=====
Allotted, Called up and Fully Paid Equity		
£1 Ordinary Shares	100	100
	-----	-----
	100	100
	=====	=====

AGWAY FOOD PRODUCTS LTD

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2006</u>	<u>2005</u>
Profit for the year	74877	57624
Net Proceeds of Equity Share Issue	0	0
Dividend	52000	27500
	-----	-----
Net Addition Shareholders' Funds	22877	30124
Opening Shareholders' Funds	109157	79033
	-----	-----
Closing Shareholders' Funds	132034	109157
	=====	=====