
Company Registration No. NI029098 (Northern Ireland)

BLINDGATE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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BLINDGATE LIMITED

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BLINDGATE LIMITED

INDEPENDENT AUDITORS' REPORT TO BLINDGATE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Blindgate Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



Mr T.C. Griffith (Senior Statutory Auditor)
for and on behalf of Moore Stephens

20 June 2013

Chartered Accountants
Statutory Auditor

32 Lodge Road
Coleraine
Co. Londonderry
BT52 1NB

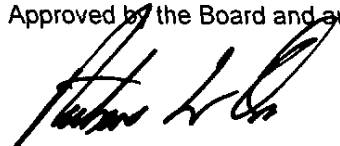
BLINDGATE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,879,278		1,880,121	
Current assets					
Investments		1,095,323		1,215,715	
Debtors		2,455,994		2,621,730	
Cash at bank and in hand		597,713		80,875	
		<u>4,149,030</u>		<u>3,918,320</u>	
Creditors: amounts falling due within one year		<u>(2,388,942)</u>		<u>(2,431,195)</u>	
Net current assets		<u>1,760,088</u>		<u>1,487,125</u>	
Total assets less current liabilities		<u>3,639,366</u>		<u>3,367,246</u>	
Provisions for liabilities		<u>(59,289)</u>		<u>(63,905)</u>	
		<u><u>3,580,077</u></u>		<u><u>3,303,341</u></u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>3,579,077</u>		<u>3,302,341</u>	
Shareholders' funds		<u><u>3,580,077</u></u>		<u><u>3,303,341</u></u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20 June 2013



Mr. Richard Orr
Director

Company Registration No. NI029098

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1.1 Accounting convention

Under FRS 1 the company is exempt from the requirement to prepare a cashflow statement on the grounds that it qualifies as a small company.

Turnover represents rental income receivable during the year together with commission received. Turnover is recognised when a right to consideration is obtained from the performance of contractual obligations.

Tangible fixed assets other than investment properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 15% reducing balance

No depreciation is provided in respect of investment property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic lives. The directors consider, as these properties are held for it's investment potential, to depreciate it would not give a true and fair view and therefore it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Current asset investments are stated at cost less provision for permanent diminution in value.

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

BLINDGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011	1,885,429
At 30 September 2012	1,885,429
Depreciation	
At 1 October 2011	5,308
Charge for the year	843
At 30 September 2012	6,151
Net book value	
At 30 September 2012	1,879,278
At 30 September 2011	1,880,121

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000