

The Insolvency (Northern Ireland) Order 1989

Administrator's progress report

Name of Company Williams Industrial Services Limited	Company Number NI028974
In the High Court of Justice in Northern Ireland Chancery Division (Company Insolvency) (full name of court)	Court case number 22636 of 2018

(a) Insert full name(s) and
address(es) of
administrator(s)

We (a) Victoria Ann Hatton of PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL and Edward Williams of PricewaterhouseCoopers LLP, Donington Court Pegasus Business Park, Castle Donington, East Midlands, DE74 2UZ

administrator(s) of the above company attach a progress report for the period

from

to

(b) 6 August 2022

(b) 5 February 2023

(b) Insert dates

Signed

Joint Administrator

Dated 28 February 2023

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Syed Shah	
PricewaterhouseCoopers LLP, 8 th Floor Central Square, 29 Wellington Street	
Leeds, LS1 4DL	Tel 0113 289 4314
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies in Northern Ireland

Joint Administrators' progress
report from 6 August 2022 to 5
February 2023

***Williams Industrial Services
Limited - in administration***

High Court of Justice in Northern Ireland, Chancery
Division, Companies Court

28 February 2023

Case no. 22636 of 2018

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used during this report:

Abbreviation or definition	Meaning
Company	Williams Industrial Services Limited
Joint Administrators	Victoria Ann Hatton (29 September 2022 – Present) Edward Williams Graham Douglas Frost (6 August 2022 – 29 September 2022)
Firm	PricewaterhouseCoopers LLP
IO89	The Insolvency (Northern Ireland) Order 1989
IR91	The Insolvency Rules (Northern Ireland) 1991
Sch.B1	Schedule B1 to the Insolvency (Northern Ireland) Order 1989
HMRC	HM Revenue & Customs
Prescribed Part	The amount set aside for Unsecured Creditors from floating charge funds in accordance with article 150A IO89 and the Insolvency (Northern Ireland) Order 1989 (Prescribed Part) Order (Northern Ireland) 2006
the Bank	AIB Group (UK) PLC trading as First Trust Bank
R&F	Restructuring & Forensics, a team that sits with in the Deals practice of PricewaterhouseCoopers LLP
Secured Creditor	Creditors with security in respect of their debt, in accordance with IO89
Preferential Creditors	Primarily employee claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Unsecured Creditors	Creditors who are neither Secured nor Preferential
WIP	Work in Progress

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under IR91 do so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Administrators' previous reports issued to the Company's creditors, copies of which can be obtained by contacting Syed Shah on 0113 289 4314. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Victoria Ann Hatton and Edward Williams have been appointed as Joint Administrators of Williams Industrial Services Limited to manage its affairs, business and property as its agents and act without personal liability. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Key messages

Why we've sent you this report

I'm writing to update you on the progress of the administration of the Company in the six months since our last report dated 31 August 2022.

You can still obtain copies of our earlier reports by contacting Syed Shah at syed.s.shah@pwc.com.

How much creditors may receive

The following table summarises the possible outcome for creditors*, based on what we currently know.

Class of creditor	Current estimate (p in £)	Previous estimate (p in £)
Secured Creditors	Final amount uncertain	Final amount uncertain
Preferential Creditors (paid)	100p in the £	100p in the £
Unsecured Creditors	nil	nil

**Please note this guidance on dividends is only an indication and should not be used as the main basis of any bad debt provision or debt trading.*

Secured Creditor

We don't think the Bank will be fully repaid its lending of £6.35 million out of its security over the Company's assets. Funds of £300,000 have been distributed to the Secured Creditor from assets realised to date. The level of final recovery for the Secured Creditor remains uncertain and will be dependent on the final outcome of asset realisations.

Preferential Creditors

A first and final preferential dividend of 100p in the £ was declared on 15 March 2019 and a total of £144,571 was distributed between 117 employees and the Redundancy Payments Service. Preferential Creditors should note that unclaimed dividends have been passed to the Insolvency Service. Preferential Creditors with unclaimed dividends need to contact the Insolvency Service directly to recover these funds.

Unsecured Creditors

The Prescribed Part is a fund that has to be made available for Unsecured Creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - Preferential Creditors in full. However, the Prescribed Part is only made available where the floating charge was created on or after 27 March 2006.

In this case the Prescribed Part doesn't apply because the first floating charge registered against the Company pre-dates the coming into force of the IO89 (Prescribed Part) Order (Northern Ireland) 2006.

Given the level of realisations expected at this stage, and the sizeable quantum of secured debt, we do not think there will be any funds available for the Unsecured Creditors.

What you need to do

This report is for your information and you don't need to do anything.

Overview of what we've done to date

As you will recall from previous reports, the Company specialised in environmental engineering services, undertaking subcontracted work on water treatment plants, and designing and installing anaerobic digestion waste treatment facilities across the UK and ROI.

The Company's assets included:

- A limited quantity of plant, machinery and equipment;
- A motor vehicle fleet consisting of 18 Company owned vehicles;
- An interest in one freehold and two leasehold properties;
- Book debts with a book value of c.£1.3 million;
- Work in progress which had not been invoiced with a book value of circa £2.2 million;
- A £0.5m loan agreement with a third party, in favour of the Company; and
- Retentions with a book value of circa £1 million.

We remain in office largely to realise the remaining assets of the Company, a number of which are subject to legal dispute. Following the conclusion of asset realisations, we need to pay a final distribution to the Secured Creditor.

When we last reported, the key outstanding matters in the administration were as follows:

- Distributing funds to the Secured Creditor;
- Sale of part of a property owned by the Company;
- Conclusion of book debts, WIP and retentions matters;
- Recovery of a loan payment from a third party; and
- Prepare and submit tax returns and seek tax clearance from HMRC.

Progress since we last reported

Property

As previously reported, the Company part owns a freehold unit at Hydepark Commercial Centre and we have agreed a purchase price with an interested party for our share of the freehold unit.

Completion of the sale of this property has been delayed beyond what that we had envisaged when we first agreed a purchase price. The reasons for the delay are numerous, including difficulties in locating title documents and confirming the tax status of the property with HMRC.

We have been in regular contact with our solicitors and exchanged several communications directly with the proposed purchaser and his representatives in an attempt to progress the sale. We have also finalised the correct VAT treatment of the property, following detailed and technical discussions with our VAT team. The remaining matters in the completion of the transaction are signing of the final sale contract and release of security over the property by the Bank.

We are confident of the transaction completing in the near future. However, the Joint Administrators retain the option to auction the property should this be in the best interests of the estate.

Book debts, Work in Progress and Retentions

The value of funds that we have recovered for the estate from customer contracts is equal to £836,986. For further details of the work we have completed since we have been appointed, please refer to our previous reports.

As described in our last report, we were considering our options for recovery with respect to one remaining party ("Debtor A") only.

During the period covered by this report, we have continued to monitor developments in relation to Debtor A. Due to the commercially sensitive nature of this matter we are unable to provide any further information at this stage.

Loan recovery

As previously reported, the Company entered into a significant loan agreement with another party ("Debtor B") whilst it was still trading. The funds loaned remain fully repayable with interest.

In the period covered by this report, our solicitors have served notice of proceedings on Debtor B. The next step is for Debtor B to respond to this notice. The Joint Administrators are committed to recovering the monies owed in full and defend our claim in court hearings should that be required.

The details of this matter are commercially sensitive and we are unable to provide any further information at this stage. We will provide further information in future reports.

Extension to administration

The administration of the Company was due to come to an end on 30 September 2022. Therefore, we worked with our solicitors to prepare an extension progress report and affidavit which we filed with the court. On 29 September 2022, the High Court of Justice in Northern Ireland ordered that the administration be extended until 30 September 2023. We asked for an extension of the administration period to complete the ongoing asset realisations detailed earlier and to make a further distribution to the Secured Creditor, should there be sufficient funds to enable this.

Statutory and compliance

During the period covered by this report we have:

- Circulated our report to creditors for the previous reporting period;
- Prepared and submitted quarterly VAT returns
- Liaised with our post appointment insurance broker to ensure appropriate insurance cover remained in place.

Connected party transactions

We have previously reported on a number of transactions or potential transactions to related parties in our progress report dated 30 August 2018. There have been no transactions with connected parties during the period of this report. Any future connected party transactions will be done with full transparency and information on the transactions will be provided in our next report to creditors.

Changes of administrator

Graham Frost, one of the previous Joint Administrators, has retired from the Firm. To make sure that outstanding issues in the administration continue to be pursued, an application was made to the Court to remove him and appoint Victoria Ann Hatton as Joint Administrator. Victoria Ann Hatton is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

The application was granted and so Victoria Ann Hatton replaced Graham Frost as Joint Administrator with effect from 29 September 2022. Graham Frost was released from all liability in respect of his conduct as Joint Administrator 28 days from the date a written notification was issued to creditors and members of the change of office holder. Creditors and members had 28 days from receiving the notice, which was dated 7 October 2022, to apply to Court to vary or discharge the Court order. As no creditors or members came forward within the 28 day period, Graham Frost has been released from all liability in respect of his conduct as Joint Administrator.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification (Northern Ireland) Order 2001 and Statement of Insolvency Practice No.2. If you have any information on the conduct of the directors that you want to bring to the attention of the Joint Administrators, please email my colleague Syed on syed.s.shah@pwc.com.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments in the administration from 6 August 2022 to 5 February 2023.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred to the date covered by this report and an estimate of our future expenses.

The statement excludes any potential tax liabilities that we may need to pay as an administration expense in due course because amounts due will depend on the position at the end of the tax accounting period.

Our fees

We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

Creditors' rights

Any request for further information about the Joint Administrators' remuneration or disbursements should be made in writing. In addition, should you consider the Joint Administrators' remuneration excessive and this is supported by 25% in value of the creditors, you have the right to challenge the amounts in accordance with rule 2.110 IR91.

A copy of the Statement of Insolvency Practice 9 (NI) Appendix 3 "A Creditors' guide to administrators' fees Northern Ireland" is available on the ICAEW or R3 website:

https://www.r3.org.uk/media/documents/technical_library/SIPS/SIP9-Remuneration-of-Insolvency-Officerholders-Northern-Ireland.pdf

Please contact Syed Shah on 0113 289 4314 or at syed.s.shah@pwc.com if you'd like a paper copy free of charge or have any questions in this regard.

Next steps

As described earlier in this report, we obtained an extension of the administration to 30 September 2023 from the court to enable the Joint Administrators to conclude their work for the benefit of creditors. If we are unable to realise the remaining assets within this period, we will ask the court to approve a further extension of the administration beyond 30 September 2023.

Once all assets have been realised, we expect to make a further distribution to the Secured Creditor.

The Joint Administrators currently envisage, that once the objective for the administration has been achieved, we will file notice under Paragraph 85 of Sch. B1 to IO89 with the Registrar of Companies, following registration of which the Company will be dissolved 3 months later.

If you've got any questions, please get in touch with Syed Shah on 0113 289 4314 or at syed.s.shah@pwc.com

Yours faithfully



Victoria Ann Hatton
Joint Administrator

Victoria Ann Hatton and Edward Williams have been appointed as Joint Administrators of Williams Industrial Services Limited to manage its affairs, business and property as its agents and act without personal liability. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales

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Appendix A: Receipts and payments

Williams Industrial Services Limited - in administration			
Statement of Affairs	6 Feb 2018 - 5 Aug 22	6 Aug 22 - 5 Feb 23	Total as at 5 Feb 2023
(£)	(£)	(£)	(£)
Fixed charge			
Receipts			
100,000 Freehold property	-	-	-
nil Patent	833.33	-	833.33
Rent	5,666.67	-	5,666.67
Rent received due back to the joint owner	11,333.33	-	11,333.33
100,000	17,833.33	-	17,833.33
Payments			
Fixed charge balance	17,833.33	-	17,833.33
Floating charge			
Receipts			
Third Party Funding	2,500.00	-	2,500.00
Uncertain Recoveries under customer contracts	836,986.16	-	836,986.16
5,000 Plant & machinery	98,059.28	-	98,059.28
1,000 Fixtures & fittings	10,978.03	-	10,978.03
12,000 Office equipment	-	-	-
75,000 Motor vehicles	96,050.00	-	96,050.00
Insurance refund	13,640.61	-	13,640.61
Stock	4,595.00	-	4,595.00
Bank interest received gross	5,570.52	2,498.63	8,069.15
Refund	60.00	-	60.00
Cheque cancelled	277.51	-	277.51
Utilities recharge for Hydepark Commercial Centre	247.53	-	247.53
Insurance recharge for Hydepark Commercial Centre	1,017.22	-	1,017.22
93,000	1,069,981.86	2,498.63	1,072,480.49
Payments			
Heat & light	(4,168.53)	-	(4,168.53)
Utilities	(2,292.80)	(63.23)	(2,356.03)
Repairs and maintenance	(150.00)	-	(150.00)
IT	(3,000.00)	-	(3,000.00)
Mail redirect	(490.00)	-	(490.00)
Legal fees and expenses	(69,266.90)	-	(69,266.90)
Office costs and posting	(4,098.97)	-	(4,098.97)
Rent	(4,814.86)	-	(4,814.86)
Storage costs	(4,594.65)	-	(4,594.65)
Bank charges	(31.75)	-	(31.75)
Insurance	(21,431.46)	-	(21,431.46)
Irrecoverable VAT	(235.28)	-	(235.28)
Agents' fees and disbursements	(11,971.08)	-	(11,971.08)
Distribution to floating charge holder	(300,000.00)	-	(300,000.00)
Transfer unclaimed dividends to ISA	(277.51)	-	(277.51)
Administrators' fees	(309,750.00)	-	(309,750.00)
	(736,573.79)	(63.23)	(736,637.02)
Floating charge balance	333,408.07	2,435.40	335,843.47
Distribution to Preferential Creditors 15 March 2019 100p in the £	(144,571.00)	-	(144,571.00)
VAT Control Account	(1,388.85)	244.20	(1,144.65)
Funds in hand**	205,281.55	2,679.60	207,961.15

Funds are held in an interest-bearing account.

Appendix B: Expenses

Expenses are amounts properly payable by us as Administrators from the estate and includes our fees but excludes distributions to creditors. They include disbursements which are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

Expenses fall into two categories:

Expense	SIP9 definition
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Category 1	Payments to persons providing the service to which the expense relates who are not an associate of the office holder.
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Category 2	Payments to our Firm or our associates or which have an element of shared costs (for example photocopying and mileage disbursements).
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We don't need approval from creditors to draw Category 1 expenses as these have all been provided by third parties, but we do need approval to draw Category 2 expenses. The body of creditors who approve our fees (in this case the Secured and Preferential Creditors) also have the responsibility for agreeing the policies for payment of Category 2 expenses.

The following table provides a breakdown of the Category 2 expenses have been incurred by us as Joint Administrators or our associates, together with details of the Category 1 disbursements that have been incurred by PwC and will be recharged to the case:

Category	Cost incurred by	Policy	Costs incurred £
2	PwC	Photocopying/Printing – At 10 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	PwC	Mileage – At a maximum of 67 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)	-
1	Aon	Statutory bond	10.00
1	PwC	Postage	437.98
1	Iron Mountain	Storage	682.64
Total			1,130.62

The following table provides details of our expenses during the period. The table excludes any potential tax liabilities that we may need to pay as an administration expense because amounts becoming due will depend on the position at the end of the tax accounting period.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

The estimates for future administrators' fees and for future legal fees are dependent on the time required to conclude the outstanding work. As disclosed earlier in this report, there remains significant uncertainty around

the amount of work required to conclude all asset realisations, particularly for contract realisations. The amounts detailed in the expenses table do not necessarily reflect the amount we will draw for fees in due course.

Please note since we published our last progress report, we have concluded a detailed reconciliation of legal fees incurred by the Company and cost provisions put in place since our appointment. We have also reviewed forecasts for future legal fees to reflect progress made and additional analysis completed in relation to realisation of assets. As a result of this, we are substantially reducing the figure for “Brought forward from preceding period” and increasing the forecast for future legal fees. Our overall estimate for anticipated total legal fees and expenses is broadly similar to what was previously reported.

Please note, as explained in our previous report dated 31 August 2022, there had been a small revision to the brought forward cost, to reflect the correct charge out rate applied to staff who work on the case following a periodic review by our finance team. As a result of this adjustment the cumulative Joint Administrators time costs as at 5 August 2022, totalled £722,505.

	Brought forward from preceding period	Incurred in the period under review	Cumulative	Estimated future	Anticipated total
	£	£	£	£	£
Utilities (including heat, light and telephones)	6,840.78	63.23	6,904.01	125.00	7,029.01
IT	3,000.00	-	3,000.00	-	3,000.00
Repairs and maintenance	150.00	-	150.00	-	150.00
Mail redirect	490.00	-	490.00	-	490.00
Insurance	20,846.50	584.96	21,431.46	584.96	22,016.42
Legal fees and expenses	70,458.90	6,224.50	76,683.40	100,000.00	176,683.40
Office costs and posting, document shredding	4,099.00	-	4,099.00	-	4,099.00
Rent	4,815.00	-	4,815.00	-	4,815.00
Storage costs	4,595.00	-	4,595.00	1,000.00	5,595.00
Bank charges	32.00	-	32.00	40.00	72.00
Joint Administrators’ fees	722,504.79	77,927.80	800,432.59	60,500.00	860,932.59
Joint Administrators’ expenses	18,008.06	1,130.62	19,138.68	2,000.00	21,138.68
Irrecoverable VAT	235.28	-	235.28	-	235.28
Agents’ fees	11,971.23	-	11,971.23	2,500.00	14,471.23
Total	868,046.54	85,931.11	953,977.65	166,749.96	1,120,727.61

Appendix C: Remuneration update

Our fees were approved on a time costs basis by the Secured and Preferential Creditors. To date we have drawn fees of £309,750 in line with the approval given, as shown on the enclosed receipts and payments account.

The time costs incurred in the current period are £77,927.80, this amount does not necessarily reflect how much we will eventually draw as fees for this period.

We set out later in this Appendix details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Our hours and average rates

Work Type	Hours					Grand Total	Total Cost (£)	Average hourly rate (£)
	Director	Senior Manager	Manager	Senior Associate	Associate/ Other			
Accounting & Treasury			0.20	3.00	1.85	5.05	2,358.05	466.94
Contract realisations(book debts, WIP and retentions)	2.45	3.30	6.00	8.00		19.75	13,579.75	687.58
Creditors	0.20	1.50	2.70	4.50	0.90	9.80	6,337.00	646.63
Employees& Pensions			0.35			0.35	255.50	730.00
Property	0.25	3.00	2.85	0.70		6.80	5,249.75	772.02
Statutory& Compliance	2.00	2.60	3.20	26.85	0.30	34.95	20,342.25	582.04
Strategy & Planning	3.80	0.20	5.10	9.60		18.70	12,316.00	658.61
Tax & VAT	1.55	8.50	5.70	1.80		17.55	17,489.50	996.55
Grand Total	10.25	19.10	26.10	54.45	3.05	112.95	77,927.80	689.93

	Cost (£)	Hours
Brought forward from the last report	722,505	2,935
Total from appointment	800,433	3,048

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the administration. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the administration (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. Work carried out by our cashiers, support and secretarial staff is charged for separately and isn't included in the hourly rates charged by partners or other staff members. Time is charged in six minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the administration.

Grade	Maximum rate per hour from 1 July 2022 (£)
Partner	980
Appointment taking director	960
Director (not appointee)	915
Associate director	900
Senior Manager	860
Manager	730
Senior Associate	515
Associate	375
Support staff	160
Offshore professionals	515

Reflecting the increasingly mobile and flexible nature of the PwC workforce and the narrowing of our London and regional cost bases we have moved to one uniform rate card for our standard restructuring and insolvency services from 1 July 2022. This is in line with other parts of PwC, and is also consistent with wider insolvency market practice. We will continue to have a separate rate card for specialist services including our tax, data and technologist support.

The following descriptions of each grade of standard staff are a general guide only. From time to time there may be persons working on this assignment who, because of their skills and experience, are employed in positions where they may not necessarily meet all of these qualifications.

Partner	A licensed insolvency practitioner with extensive experience of insolvencies. A partner in PwC and senior member of management with ultimate responsibility (along with joint appointees) for the conduct of the insolvency and decisions on a case. If not an office-holder in relation to the appointment (usually only on large and complex appointments), may be qualified to accept appointments in their own right. Alternatively, may have specialist business or industry skills, and management experience at a senior level, or a combination of skills.
Appointment taking director	A licensed insolvency practitioner acting as an office holder on the insolvency appointment and subject to additional office-holder responsibilities compared to a Director who is not an appointed office-holder. Highly experienced in insolvency matters at a senior level, including managing complex insolvencies and supervising teams
Director (not appointee)	Individuals highly experienced in insolvency matters at a senior level, including managing complex insolvencies and supervising teams. They may be a licensed insolvency practitioner but are not an appointed office-holder in relation to this insolvency. Alternatively, may have specialist business or industry skills, and

	management experience at a senior level, or a combination of skills.
Associate director	Individuals of Senior Manager title but who are highly experienced in insolvency matters and either with more than 10 years insolvency experience at Senior Manager level or are qualified to JIEB level.
Senior manager	Experienced in insolvency matters with strong technical knowledge and commercial skills. Capable of supervising teams, often with a project management role on larger cases and/or responsibility for complex aspects of larger matters. Alternatively, may have specialist business or industry skills, and management experience at a senior level, or a combination of skills. Grades of Senior Manager and below have delegated authority to make decisions on behalf of the appointed office-holders in certain aspects of a case.
Manager	Experienced in insolvency matters with well-developed technical and commercial skills. Capable of supervising smaller teams, and can take day-to-day responsibility for smaller to medium matters, or aspects of more complex matters. Alternatively, may have management, business, or industry skills, or a combination of skills.
Senior Associate	Generally has an insolvency qualification or accounting qualification. Assists with planning and control of various aspects of the insolvency, but is primarily responsible for completing fieldwork and/or compliance related matters under the supervision of more senior staff.
Associate	Has appropriate skills to provide administrative support to the team including efficient document preparation and data entry, records management, and general data analytics. Often a part-qualified accountant or works regularly on insolvency matters.
Offshore professionals	Offshore professional colleagues may provide assistance, albeit that the majority of the work on this case will be undertaken by the UK based team. An off-shore professional at the high end of the fee bracket generally has appropriate insolvency experience or an accounting qualification, depending on the nature of the work and will assist with planning and control of various aspects of the insolvency. An off-shore professional at the low end of the fee bracket will typically have a finance-related qualification and appropriate skills to complete basic insolvency related tasks and provide administrative support to the team
Support staff	Has appropriate skills to provide administrative support to the team.

We call on colleagues such as those in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. We may also use Technology Specialists from the wider R&F team or other parts of our Firm. Their specialist charge-out rates vary but the maximum rates by grade per hour is shown in the PwC specialist rate card column.

Grade	R&F specialist maximum rate per hour from 1 July 2022 (£)	PwC specialist maximum rate per hour from 1 July 2022 (£)
Partner	1,175	1,810
Director	1,085	1,660
Senior Manager	980	1,310
Manager	795	950
Senior Associate	575	690
Associate	415	375
Support staff	145	205

In common with many professional Firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We have not made any payments to associates or persons who could reasonably be thought of as associates during the period covered by this report.

Our work in the period

Earlier in this section we have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work :

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting and treasury	<ul style="list-style-type: none"> Regular reconciliations of the bank account Entering receipts and payments into the accounting system Preparing and reviewing the receipts and payments reports 	<ul style="list-style-type: none"> Proper stewardship of funds for creditors 	<ul style="list-style-type: none"> To ensure the proper management of the funds that will in due course be distributed to creditors
Creditors	<ul style="list-style-type: none"> Corresponding with creditors regarding dividend prospects and procedure for submitting claims by email, post and telephone Reviewing, sorting and responding to post received Drafting, reviewing and circulating communications on case progress to the Secured Creditor Providing creditors with documentation and notices as requested Holding numerous calls with a utility provider in relation to incorrectly issued bills to the Company Liaising with local government in relation to improperly issued rates payment demand 	<ul style="list-style-type: none"> To inform creditors of any updates 	<ul style="list-style-type: none"> To ensure correct distribution of funds to creditors
Employees and pensions	<ul style="list-style-type: none"> Reviewing notices issued and discussing case strategy with pensions team 	<ul style="list-style-type: none"> To meet all statutory duties 	<ul style="list-style-type: none"> Statutory duties of the Administrator
Contract realisations (Book debts, WIP and retentions)	<ul style="list-style-type: none"> Maintaining and updating a tracker for ongoing asset realisation workstreams Reviewing communications and legal updates issued by our solicitor in relation to ongoing legal processes Reviewing communications from 	<ul style="list-style-type: none"> To ensure all funds available are realised 	<ul style="list-style-type: none"> To realise funds for creditors

	<ul style="list-style-type: none"> parties disputing sums owed • Holding internal meetings to discuss strategy to maximise remaining contract realisations • Liaising with key stakeholders and reviewing Company records to progress asset realisations • Consideration and examination of options available to progress ongoing legal matters 		
Statutory and compliance	<ul style="list-style-type: none"> • Ensuring all compliance tasks are completed on time in line with IO89, IR91 and other regulation • Drafting, reviewing and distributing a six monthly progress report to creditors • Dealing with statutory, regulatory and internal compliance procedures in the administration • Filing of statutory documentation relating to the administration • Reviewing and approving an affidavit, exhibits and other court submissions in support of application to extend the administration • Reviewing and approving an affidavit, exhibits and other court submissions in support of application to change office holder • Updating internal systems and checklists in relation to extension of the administration • Updating internal systems and checklists in relation to change in office holder 	<ul style="list-style-type: none"> • To provide creditors with an update on the administration • To meet all statutory duties 	<ul style="list-style-type: none"> • Statutory duties of the Administrator
Strategy and planning	<ul style="list-style-type: none"> • Team meetings to discuss case strategy and timing of key case milestones • Six monthly reviews of case progress • Review of budgets and monitoring of time costs • Carry out reconciliation of amounts paid to legal advisors and other professionals 	<ul style="list-style-type: none"> • To ensure orderly management and progression of the case in a cost effective manner 	<ul style="list-style-type: none"> • Ensure efficient case progression
Tax and VAT	<ul style="list-style-type: none"> • Drafting, reviewing and submitting quarterly VAT returns • Completing a detailed examination of the correct VAT treatment of property unit we are seeking to sell and historic transactions relating to this property, including holding detailed and technical conversations with our specialist VAT team • Drafting, reviewing and submitting 	<ul style="list-style-type: none"> • To ensure recoverable amounts are realised • To meet all statutory duties 	<ul style="list-style-type: none"> • Statutory duties of the Administrator

	annual corporation tax returns		
Property	<ul style="list-style-type: none"> Progressing conveyancing on remaining property asset through exchanging regular communications with our solicitor and purchaser Carrying out an extensive exercise to locate title deeds Reviewing draft sale agreement contract prepared by our solicitors and proposing amendments as required Reviewing various documentation prepared by our solicitors and solicitor of the purchaser in respect of the sale 	<ul style="list-style-type: none"> To ensure all funds available are realised 	<ul style="list-style-type: none"> To realise funds for creditors

Our future work

We still need to do the following work to achieve the purpose of administration.

Area of work	Work we need to do	Estimated cost £	Whether or not the work will provide a financial benefit to creditors
Accounting and treasury	<ul style="list-style-type: none"> Entering receipts and payments into the accounting system Conducting bank reconciliations 	2,000	To ensure the proper management of the funds that will in due course be distributed to creditors
Closure	<ul style="list-style-type: none"> Closure of bank account Closing internal systems and databases Preparing closure documents and filing the notice of move to dissolution with the Registrar Dealing with records in storage and destruction in line with policy 	10,000	Statutory duties of the Administrator
Creditors	<ul style="list-style-type: none"> Liaising with the Secured Creditor and distributing funds to the Secured Creditor as they are available Discussing administration strategy with the Secured Creditor Responding to creditors' queries 	5,000	To ensure correct distribution of funds to creditors
Contract realisations (Book debts, WIP and retentions)	<ul style="list-style-type: none"> Review and progress matters in relation to sums owed in respect of book debts, WIP and retentions. Secure repayment of loan from borrower to Company in due course 	10,000	To realise funds for creditors
Employees and	<ul style="list-style-type: none"> Dealing with ad hoc employee and pension 	1,000	Statutory duties of the Administrator

pensions	<ul style="list-style-type: none"> related enquiries Issuing cease to act notices to pension schemes and pensions regulator where applicable 		
Statutory and compliance	<ul style="list-style-type: none"> Preparation, review and delivery of progress reports to creditors Dealing with various statutory, other regulatory and internal compliance procedures in the administration Ensuring all compliance tasks are completed on time in line with IO89, IR91 and Sch.B1 	20,000	Statutory duties of the Administrator
Strategy and planning	<ul style="list-style-type: none"> Case management and review of the progress of the administration Planning for the most efficient route for closure Maintaining fee budgets & monitoring costs 	5,000	Ensure efficient case progression & statutory duties of the Administrators
Tax and VAT	<ul style="list-style-type: none"> Submission of quarterly VAT returns Preparing and submitting annual corporation tax computations Liaising with the tax team regarding tax matters Liaising with the VAT team regarding VAT matters Requesting tax clearance Deregistration for VAT purposes 	5,000	Statutory duties of the Administrator
Property	<ul style="list-style-type: none"> Complete sale of the freehold unit Put freehold unit for auction if deemed beneficial to administration strategy 	2,500	To realise funds for creditors

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the administration where the relationship could give rise to a conflict of interest.

Details of subcontracted work

There has been no subcontracted work during the period.

Legal and other professional firms

We've instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees and actual / estimated cost of the work
Legal services	<ul style="list-style-type: none"> Arthur Cox 	<ul style="list-style-type: none"> Industry knowledge and 	<ul style="list-style-type: none"> Time costs

expertise			
Vehicle recovery, asset valuation, and auction of plant & equipment	• Wilsons Auctions	• Expertise	• <i>Time basis + auction commission</i>
Insurance	• IRS	• Expertise	• <i>Fixed Fee</i>
Storage	• Iron Mountain	• Expertise	• <i>Fixed Fee</i>

Appendix D: Other information

Court details for the administration:	High Court of Justice in Northern Ireland Chancery Division (Company Insolvency) <i>Case 22636 of 2018</i>
Company's registered name:	Williams Industrial Services Limited
Registered number:	NI028974
Registered address:	Merchant Square 20-22 Wellington Place Belfast BT1 6GE
Date of the Administrators' appointment:	6 February 2018
Administrators' names and addresses:	Victoria Ann Hatton of PricewaterhouseCoopers LLP Central Square 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL Edward Williams of PricewaterhouseCoopers LLP, Donington Court Pegasus Business Park, Castle Donington, East Midlands, DE74 2UZ
Extension to the initial period of appointment:	6 month extension to 5 August 2019 approved by the Secured and Preferential Creditors. 24 month extension to 5 August 2021 approved by the Court 13 month extension to 30 September 2022 approved by the Court 12 month extension to 30 September 2023 approved by the Court
Appointor's / applicant's name and address:	The Directors of the Company, Hydepark Commercial Centre, Mallusk, Co Antrim, BT36 4PY
Division of the Administrators' responsibilities:	In relation to paragraph 101(2) Sch B1 IO89, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.
Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on Insolvency Proceedings (recast)	The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings.
