

The Insolvency (Northern Ireland) Order 1989

Notice of deemed approval of proposals

Name of Company

Williams Industrial Services Limited

Company Number

NI028974

In the

High Court of Justice in Northern Ireland Chancery Division
(Company Insolvency)

Court case number

22636 of 2018

(a) Insert
name(s), and
address(es) of
administrator(s)

We (a) Stephen Arthur Cave and Toby Scott Underwood of

PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR, and
PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL(b) Insert name
and address of
registered office
of company

having been appointed administrator(s) of (b) Williams Industrial Services Limited

C/o PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR

on (c) 6 February 2018 by (d) the directors

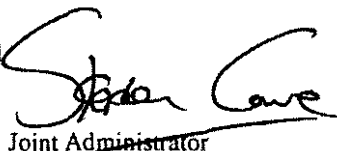
hereby give notice that:

having made a statement under Paragraph 53(1) of Schedule B1 and no meeting having been requisitioned
under paragraph 50 of that Schedule,

the proposals sent by me on (e) 28 March 2018

were deemed to have been approved on (e) 10 April 2018

Signed


Joint Administrator

Dated 10 May 2018

FRIDAY



J7689P7N

JNI

18/05/2018

#85

COMPANIES HOUSE

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Beth Stoker

PricewaterhouseCoopers LLP, 8th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL

Tel 0113 289 4331

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

In accordance with
paragraph 50 of Schedule B1
of the Insolvency Order (NI)
1989 and rule 2.034 of the
Insolvency Rules (Northern
Ireland) 1991

Date

28 March 2018

Williams Industrial Services Limited – in administration

High Court of Justice
In Northern Ireland Chancery Division (Company
Insolvency)

Case No.22636 of 2018

Joint administrators' proposals for achieving the
purpose of administration

Contents

Abbreviations and definitions	1
Why we've prepared this document	2
Brief history of the Company and why it's in administration	3
What we've done so far and what's next if our proposals are approved	4
Our proposals for achieving the purpose of the administration	9
Statement of Affairs	11
Statutory and other information	11
Receipts and payments account	12
Appendix A: The Joint Administrators' charging and disbursements recovery policy	13
Appendix B: Joint Administrators' time costs for the period 6 February 2018 to 15 March 2018	17
Appendix C: Pre administration costs	18
Appendix D: Copy of Statement of Affairs	19

Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this document:

Abbreviation or definition	Meaning
Joint Administrators	Stephen A Cave and Toby S Underwood
Bank	AIB Group (UK) plc
DfE	Department for the Economy
Company	Williams Industrial Services Limited
TOT	TOT Technical (NI) Limited - in Liquidation
CVL	Creditors' voluntary liquidation
HMRC	HM Revenue & Customs
IO89	The Insolvency (Northern Ireland) Order 1989
IR91	The Insolvency Rules (Northern Ireland) 1991
Sch.B1	Schedule B1 to the Insolvency (Northern Ireland) Order 1989
Secured creditor	Creditors with security in respect of their debt, in accordance with IO89
Preferential creditors	Primarily employee claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Unsecured creditors	Creditors who are neither secured nor preferential
Prescribed Part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 150A IO89 and the Insolvency (Northern Ireland) Order 1989 (Prescribed Part) Order (Northern Ireland) 2006
PwC	PricewaterhouseCoopers LLP
RPS	Redundancy Payments Service, part of the Insolvency Service, which is an executive agency sponsored by the DfE, and which authorises and pays the statutory claims of employees of insolvent companies
SIP	Statement of Insolvency Practice. SIPs are issued to insolvency practitioners under procedures agreed between the insolvency regulatory authorities. SIPs set out principles and key compliance standards with which insolvency practitioners are required to comply.
SIP 9	Statement of Insolvency Practice 9: Payments to insolvency office holders and their associates
SIP 13	Statement of Insolvency Practice 13: Disposal of assets to connected parties in an insolvency process

Why we've prepared this document

I wrote to all creditors on 13 February 2018 to explain that on 6 February 2018 the Company went into administration and Toby S Underwood and I were appointed as Joint Administrators.

We tell you in this document why the Company was put into administration. We give you a brief history and set out our proposals for achieving the purpose of administration. We include details of the Company's assets and liabilities, and say how likely we are to be able to pay each class of creditor.

According to IO89, the purpose of an administration is to achieve one of these objectives:

- (a) rescuing the Company as a going concern, or if that is not possible
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally, if that is not possible
- (c) realising the Company's assets to pay a dividend to secured or preferential creditors.

In this case, objective (b) is being pursued as it was not reasonably practical to rescue the Company as a going concern, as discussed in more detail within these proposals, failing that, objective (c) realising assets to pay a dividend to one or more secured creditor and preferential creditors will be pursued.

Our job is to manage the Company until creditors agree our proposals for achieving the purpose of administration and we've implemented them so far as possible. After that the administration will end.

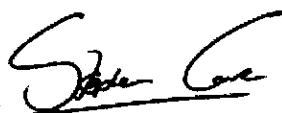
The whole of this document and its appendices form our statement of proposals for achieving the purpose of administration as required by Paragraph 50 of Sch. B1 to IO89.

We're not seeking a decision from the creditors to approve our proposals because, based on the information available at this time, we think the Company doesn't have enough assets to pay a dividend to unsecured creditors. Accordingly, by virtue of Paragraph 53 of Sch.B1 to IO89, a meeting of creditors is not required to be convened and is not being convened at this time.

So, in accordance with Rule 2.034(5) IR91, our proposals will be treated as approved unless enough creditors ask us to seek a decision to approve them. This would happen if at least 10% in value of the total creditors ask us to do so within 12 days of the date on which these proposals are circulated.

If you've got any questions, please get in touch with my colleague, Beth Stoker, on 0113 289 4331.

Signed



Stephen Cave
Joint Administrator
Williams Industrial Services Limited

Stephen Arthur Cave and Toby Scott Underwood have been appointed as Joint Administrators of Williams Industrial Services Limited to manage its affairs, business and property as its agents and act without personal liability. Stephen Cave is licensed to act as an Insolvency Practitioner in the United Kingdom. The licence is granted in Ireland by Chartered Accountants Ireland. Toby Underwood is licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Brief history of the Company and why it's in administration

Background

The Company, which was incorporated on 22 November 1994, specialised in environmental engineering services, undertaking subcontracted work on water treatment plants, and more recently designing and installing anaerobic digestion waste treatment facilities across the UK and ROI.

The Company employed circa 150 engineers, technicians and support staff, operating from leased premises in Mallusk, County Antrim. It is also the 100% owner of a trading subsidiary TOT Technical (NI) Limited and a dormant company, JRP Inns Limited.

The circumstances leading to our appointment

The Company had a successful and profitable trading history in its core business, undertaking work on water and wastewater treatment plants, as well as constructing small renewable energy plants, and providing other services in the water, waste and aerospace industries.

The business grew substantially over the past two years through expansion into larger scale anaerobic digestion projects. A number of these projects recently encountered on-site challenges, leading to reduced profitability in the current financial year, ongoing customer legal disputes, and a call on a sizeable on-demand performance bond.

In November 2017, PwC were asked by the Bank to review the Company's financial situation. As part of this review it became clear that the above factors were leading to ever increasing cash shortfalls within the business.

At this time, the directors, in conjunction with their own independent professional advisors, requested additional short term funding to enable the business to continue to trade. This funding was provided by the bank, with the directors resolving to also seek further additional external investment for the business.

Over the subsequent 3 months, key contract disputes continued and the directors were unable to source external investment for the Company in its current financial position. These factors, coupled with further delays in trading receipts meant the business faced renewed and more sizeable cash pressures. At this time the directors did not feel they could continue to trade the business in a solvent position, therefore on the 6 February 2018, the directors took the decision to place the Company into administration.

What we've done so far and what's next if our proposals are approved

Management and financing of the Company's affairs and business

On our appointment, we immediately attended the Company's premises and took steps to secure and insure the Company's assets. We discussed the commercial viability of continuing to trade all or part of the Company's business with the Company's directors and based on this, our previous work, and discussions with the directors in the days immediately prior to the appointment, along with the fact that there were no funds available to discharge wages payable that week, we concluded that the Company should cease trading immediately. We therefore made the employees redundant, with the directors being retained for a short period to assist the Joint Administrators with critical matters.

Property, Plant and Equipment

The Company operated from leased property at Hydepark Commercial Centre and McKinney Road, County Antrim. The Joint Administrators are liaising with the landlords regarding ongoing occupation whilst access is required to these properties. Contained within these premises are some small items of plant and equipment as well as office furniture and computer equipment. The Joint Administrators have engaged agents, Wilsons Auction, to assist in the valuation, collection and sale of these items.

The Company also owns part another freehold unit at Hydepark Commercial Centre which is leased to a third party and being valued by property agents, Savills. The remainder of this property is owned by JP Toner Pension Scheme, with the whole of the combined premises being leased to a third party tenant. The Joint Administrators, together with Savills, are assessing the options available to determine the appropriate strategy to realise this asset to provide maximum value for creditors.

The Company operated a sizeable vehicle fleet consisting of c.80 vehicles, most of which were leased through 5 separate leasing companies. 18 of the vehicles were owned directly by the Company. The Joint Administrators have had all Company owned vehicles returned to them and have begun to sell these through their agents. Leased vehicles have also been collected by the Joint Administrators and lease companies, however due to the nature of these lease agreements, and the value of the fleet there will be no equity return for creditors.

Plant and machinery in the amount £87,334 has been realised to date in relation to control panels, computer equipment and various site kit.

Book debts – Book value c.£2m

A review of the debtors' ledger was carried out immediately on appointment, with all book debts currently being pursued to realise maximum value from these debts for creditors. We took immediate action to contact all debtors shortly after appointment and where there were no responses these debts were chased individually. From this, we have realised £66,866. Further receipts are expected however the specific final value of any is unknown at this stage. The Joint Administrators will continue to pursue the remaining outstanding balances due to the Company.

Work in Progress – Book value c.£2.3m

Upon appointment, the Joint Administrators immediately sought to gain an understanding into the current work in progress across the contracts operated by the Company.

The majority of contracts contain termination clauses which can be exercised upon an insolvency event, with many customers exercising this right in the early days of the administration and appointing alternative contractors to complete works.

The Joint Administrators have been liaising with these customers to seek to ensure works are completed, so as to protect and where possible recover monies owing to the Company for work undertaken prior to their termination, both invoiced book debts, unbilled work in progress and retentions. The Joint Administrators will continue to pursue these amounts and take a robust approach to any counter claims against the Company. Consensual negotiated settlements are being pursued, however legal proceedings for the recovery of outstanding amounts can and will be issued if appropriate.

In some circumstances where contracts have not been terminated, the Joint Administrators are in discussions around employing subcontractors to complete contracted works and recover work in progress, having undertaken a cost benefit analysis on a contract by contract basis.

Whilst the monetary outcome with regards to this asset class is uncertain at this stage, the Joint Administrators will be taking all steps to resolve these issues to achieve maximum value for creditors. Due to the commercial sensitivities of these ongoing discussions, the Joint Administrators are unable to provide an estimated final outcome on this asset class at this time.

Retentions – Book value c.£1m

Retention amounts are normally payable to the Company 12 months after the invoicing for completed works.

The Joint Administrators are currently in discussions with the various end customers with regards to these retentions and will be pursuing these monies on an individual basis, some of which may be pursued by seeking accelerated settlements.

Bonds

A number of customers have called on performance bonds both before and after the administration appointment. These are related to contracts on which book debts, work in progress and retentions are outstanding. The sizeable payments made out by the Bank on these bonds will be factored into the Joint Administrators negotiations around the recovery of balances owing on each of the contracts.

Sale of Business & Intellectual Property

Following the appointment, the Joint Administrators were approached by a sizeable number of parties interested in purchasing parts of the business. A number of these discussions were credible and progressed initially, however the nature of the contract position, with some contracts only informal and the remaining all including termination clauses, the Joint Administrators were not in a position to complete a transaction with these interested parties.

A number of parties have also indicated a desire to purchase the intellectual property rights of the Company, primarily the Company brand and website. We are currently in discussions with a number of connected parties, as well as unconnected third parties with regards to the potential sale of this asset.

As at the date of the Joint Administrators' proposals, the intellectual property rights of the Company have not been sold. We will provide creditors with an update on this in our next report.

Employees

At the date of the administration appointment, the Company employed circa 150 staff. Having reviewed the viability of continuing to substantially trade the business with the directors, and in light of the lack of funds available to pay wages as well as the fact that many of the work on contracts had effectively stalled or ceased, it was necessary to make all employees redundant with immediate effect.

An initial meeting was held with the employees on 6 February 2018 to brief them of the Joint Administrators' earlier appointment and to communicate the decision on redundancies. Subsequently, redundancy letters were issued to all employees confirming redundancy and providing them with RP1 forms.

The Joint Administrators have facilitated the submission of all employee claims to the Redundancy Payments Service and these are currently being processed.

The directors of the Company were retained for a number weeks to support the Joint Administrators, and continue to provide support as required, in particular to provide the necessary context and paperwork and facilitate endeavours to maximise realisations from book debts, work-in-progress and retentions.

Connected party transactions

To date, the Joint Administrators have identified a number of transactions or potential transactions to related parties, which we have a duty to disclose to provide creditors with full transparency:

- The JP Toner Pension Scheme is the landlord of one of the premises which the Company operates from. JP Toner is a director of the Company and has recently approached the Joint Administrators with regards to purchasing office furniture owned by the Company within this premises. We will review this offer with our agents to ensure any transaction is of greater value than could be sourced elsewhere, and provides the maximum outcome for the benefit of creditors.
- The Company also operated from a site at McKinney Road, Mallusk, which is owned by an independent third party landlord. An unconnected third party has expressed an interest in purchasing the office furniture within his site, which will again be assessed in line with the alternatives to ensure maximum value is returned to creditors. We understand a number the Company's directors are now employees of this third party company.
- The Joint Administrators have been approached by a number of parties interested in purchasing the intellectual property rights of the Company, with a number of these parties related to directors of the Company. To date the intellectual property rights of the Company have not been sold.

Any connected party transactions carried out by the Joint Administrators will be done with full transparency and any updates will be provided in the next report to creditors.

Directors' conduct and investigations

As we said in our initial letter to creditors, one of our duties is to look at the actions of anybody who has been a director of the Company in the three years before our appointment. We have to submit our findings to DfE within three months of our appointment. We also have to decide whether any action should be taken against anyone to recover or contribute to the Company's assets.

If you think there is something we should know about and you haven't yet told us, please complete the relevant section of the proof of debt attached to this document or write to us under separate cover. This is part of our normal work and doesn't necessarily imply any criticism of the directors' actions.

Objective of the administration

As noted above we are pursuing objective (b) as, following an immediate review upon appointment it became evident that the Company could not be rescued as a going concern. Failing being able to achieve objective (b), the Joint Administrators will pursue objective (c) realising the Company's assets to pay a dividend to one or more secured or preferential creditors.

The Joint Administrators concluded that administration was the best insolvency route for the Company. In particular in relation to work in progress and retentions, it is believed that administration would lead to a better result for the Company's creditors as a whole than would be likely if the Company were wound up voluntarily. Administration allows for greater flexibility for the Company to trade or make commercial arrangements,

should that be required in order to complete contracts and therefore maximise value for creditors. It also allowed a better chance of inviting offers for the sale of the business, even if the prospects of such a sale were low.

Estimated outcome for creditors

Secured creditors

Based on what we know currently, the Bank will suffer a significant shortfall on their lending to the Company. The Bank's lending at the date of administration was circa £7 million (including bond exposure), and is secured by a debenture dated 31 May 1995. The Bank's security gives it fixed charges over certain assets and floating charges over all the remaining Company's assets.

Preferential creditors (mainly employees)

Based on what we know currently, we believe we'll be able to pay the preferential creditors in full. We estimate that preferential creditors will amount to circa £132,705.

Unsecured creditors

The prescribed part is a fund that has to be made available for unsecured creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 27 March 2006.

In this case the prescribed part doesn't apply because the first floating charge registered against the Company pre dates the coming into force of the IO89 (Prescribed Part) Order (Northern Ireland) 2006.

In light of this, the level of realisations expected at this stage, and the sizeable quantum of secured debt, we do not think there will be any funds available for the unsecured creditors.

Due to the position outlined above, and the commercially sensitive nature of negotiations around asset recovery, we have elected not to provide a full estimated financial outcome statement at this stage. This will instead be discussed in more detail with the secured creditor, along with certain complex matters such as the position on paid out performance bonds. A full update to remaining creditors will be provided in due course.

Our fees and disbursements

We propose that our fees be fixed based on the time we and our staff spend on the case at our normal charge out rates for this type of work

If one is appointed by a meeting of creditors, it will be up to the creditors' committee to fix the basis of our fees and Category 2 disbursements. However, if there is no committee, because we've said we think the Company doesn't have enough assets to pay anything to unsecured creditors, we'll ask the secured creditors and preferential creditors (if required) to do so instead. If creditors or the committee do not fix the basis of our fees and Category 2 disbursements, we may apply to the court to fix them no later than 18 months after the date of our appointment.

The initial meeting of creditors

By virtue of Paragraph 53(1) Sch. B1, the Joint Administrators do not propose to convene an initial meeting of creditors. This is because the Joint Administrators think there is unlikely to be funds available for distribution to the unsecured creditors.

However, if within 12 days of the date of these proposals, at least 10% (by value) of the creditors request in the prescribed manner, a creditors' meeting shall be convened by the Joint Administrators. A request to call a creditors' meeting should be submitted on Form 2.21B and must include:

- A list of the creditors concurring with the request, showing the amounts of their respective debts in the Administration
- From each creditor concurring, written confirmation of his concurrence; and
- A statement of the purpose of the proposed meeting.

Please note that under Rule 2.038 of IR91, the expenses of summoning and holding a meeting at the request of creditors shall be paid by those requesting the meeting and they shall provide security to the Joint Administrators for that payment.

The Joint Administrators' proposals will be deemed to have been approved by creditors unless a meeting is requisitioned in the prescribed manner, within 12 days of the date on which these proposals are circulated.

Ending the administration

Our exit route will depend on the outcome of the administration and the Joint Administrators may use any of the routes set out in IO89 for bringing the administration to an end. At the moment we think that the most likely exit routes are:

- (a) As we've said above, we don't think there will be any dividend for unsecured creditors. Assuming that's the case, once we've finished our work we'll file a notice with the Registrar of Companies and the Company will be dissolved three months later. But if we think that there are matters that should be investigated in a liquidation rather than in the administration we may instead apply for a court order ending the administration and for the Company to be wound up; or
- (b) If we don't think any of the objectives of administration are achievable, we'll apply for a court order ending the administration and for the Company to be dissolved.

Our proposals for achieving the purpose of the administration

Our proposals for achieving the purpose of administration are as follows:

- (i) We'll pursue achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration) or failing that, realising assets to pay a dividend to one or more secured or preferential creditors.
- (ii) We may investigate and, if appropriate, pursue any claims the Company might have. We'll also do anything else we think appropriate, to achieve the purpose of the administration or to protect and preserve the Company's assets or to maximise realisations or for any other purpose incidental to these proposals.
- (iii) As we think there will be insufficient funds to enable a distribution to be made to unsecured creditors, the Joint Administrators are not seeking to form a creditors' committee.
- (iv) In accordance with Paragraph 53(1) Sch.B1, the requirement to summon a meeting of creditors does not apply, as the Joint Administrators do not anticipate making a distribution to unsecured creditors. As such the basis of the Joint Administrators remuneration will be determined by the secured and the preferential creditors, pursuant to Rule 2.107(6) IR91.
- (v) The Joint Administrators shall either apply to the Court or seek consent from the appropriate classes of creditors concerning the necessary steps to extend the administration beyond the statutory duration of one year if an extension is considered advantageous.
- (vi) We may use one or more "exit route" strategies to end the administration, but we're likely to choose the following options as being the most cost effective and practical in this case:
 - (a) As is likely, if there aren't enough funds to pay a dividend to unsecured creditors, once we've finished our work we'll either file a notice with the Registrar of Companies and the Company will be dissolved three months later or apply for a court order ending the administration and for the Company to be wound up / be dissolved.
 - (b) If it transpires that there are sufficient funds with which to make a distribution to Unsecured Creditors, once asset disposals are complete, the Joint Administrators will place the Company into Creditors' Voluntary Liquidation. In these circumstances, it is proposed that Stephen Cave and Toby Underwood from PwC be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either or both of them. In accordance with Paragraph 84(6) Sch.B1 and Rule 2.118(3) IR91, creditors may nominate alternative liquidators, provided that the nomination is made after the receipt of these proposals and before they are approved
- (vii) The Joint Administrators shall be discharged from liability pursuant to Paragraph 99(1) Sch.B1 in respect of any of their actions as Joint Administrators at a time resolved by the creditors' committee, or, if there is no creditors committee, 14 days after they cease to be Joint Administrators of the Company or in any case at a time resolved by the secured creditors, or if a distribution has been or may be made to the preferential creditors, at a time resolved by the secured and preferential creditors or in any case at a time determined by the Court.
- (viii) We propose that the unpaid pre-administration costs set out at Appendix C are minimal and therefore remuneration for these will not be sought as an expense of the administration.

Statement of affairs

We were provided with a Statement of Affairs on 23 March 2018. It was signed by Tom Picking on behalf of the Company's directors.

A copy of the Statement of Affairs and our comments on it are attached at Appendix D. As required by law, it includes details of the names, addresses and debts of creditors (including details of any security held), other than employees and former employees of the Company and consumers claiming amounts paid in advance for the supply of goods and services.

Statutory and other information

Court details for the administration:	High Court of Justice in Northern Ireland Chancery Division (Company Insolvency) Case 22636 of 2018
Full name:	Williams Industrial Services Limited
Trading name:	Williams Industrial Services Limited
Registered number:	NI028974
Registered address:	C/O PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR
Company directors:	John Patrick Toner John Robert Bell Gareth William Caves Thomas Darren Picking
Company secretary:	Thomas Picking
Shareholdings held by the directors and secretary:	John Patrick Toner ~ 70,000 ordinary shares John Robert Bell~ 8,750 ordinary shares Gareth William Caves~ 8,750 ordinary shares Thomas Darren Picking ~ 8,750 ordinary shares
Date of the administration appointment:	6 February 2018
Administrators' names and addresses:	Stephen A Cave of PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR and Toby S Underwood of PricewaterhouseCoopers LLP, 8 th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL
Appointer's/applicant's name and address:	The Directors of the Company, Hydepark Commercial Centre, Mallusk, Co Antrim, BT36 4PY
Objective being pursued by the Administrators:	(b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Division of the Administrators' responsibilities:	In relation to paragraph 101(2) Sch B1 IO89, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.
The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings.

Receipts and payments account

Williams Industrial Services Limited - in administration	
Statement of Affairs	6 February 2018 to 23 March 2018 (£)
Fixed charge	
Receipts	
100,000 Freehold property	-
nil Patent	833.33
	<u>833.33</u>
Payments	
	-
	-
100,000 Fixed charge balance	<u>833.33</u>
Floating Charge	
Receipts	
Uncertain Book debts*	66,866.45
5,000 Plant & machinery	87,334.28
1,000 Fixtures & fittings	-
12,000 Office equipment	-
75,000 Motor Vehicles	-
Bank interest received gross	0.07
93,000	<u>154,200.80</u>
Payments	
Heat & light **	6,000.00
Telephone	1,500.00
	<u>7,500.00</u>
Floating charge balance	<u>146,700.80</u>
VAT Control Account	11,066.67
Funds in hand***	<u>158,600.80</u>

*Including funds held in pre-appointment bank account

**Includes a refundable deposit

***Funds held in interest bearing bank account

Appendix A: The Joint Administrators' charging and disbursements recovery policy

Unless a meeting of creditors is called, it will be for the secured and preferential creditors to agree the basis of our fees. We propose to request that our fees be set on a time costs basis. We therefore set out below some information on our charging policy and hourly rates. In Appendix B we provide information on our time costs to date.

Overview of the Joint Administrators' strategy and objectives

Stephen Cave and Toby Underwood were appointed Joint Administrators of the Company on 6 February 2018 with the objective of either:

- (a) rescuing the Company as a going concern, or failing that
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally
- (c) realising the Company's assets to enable payment of a distribution to one or more secured or preferential creditors.

As stated earlier in the proposals, objective (b) is being pursued as it was not reasonably practical to rescue the Company as a going concern, failing that, objective (c) realising assets to pay a dividend to one or more secured creditor or preferential creditors will be pursued.

Summary of legal and other professionals engaged

The Joint Administrators have instructed the following professionals/agents:

Service provided	Name of individual / firm / organisation	Reason selected	Basis of fees
Legal advice	Arthur Cox	Expertise	Time basis
Vehicle recovery, asset valuation, and auction of plant & equipment	Wilsons Auction	Expertise	Time basis + auction commission
Property valuation and potential sale	Savills	Expertise	Fixed fee for valuation + potential selling costs

Office holder's charging and disbursement policy

The time charged to the administration is by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising.

It is the Joint Administrators' policy to delegate tasks in the administration to appropriate members of staff considering their level of experience and any requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Joint Administrators themselves.

Set out below are the relevant charge-out rates per hour worked for the grades of the Joint Administrators' staff actually or likely to be involved on this assignment. Time is charged by reference to actual work carried out on the assignment. There has been no allocation of any general costs or overhead costs.

Grade	Joint Administrators' staff maximum charge out rates per hour (£)	
	Northern Ireland rates from 1 July 2017	Specialist rates from 1 July 2017
Partner	430	1,095
Director	370	990
Senior Manager	288	730
Manager	211	490
Senior associate (qualified)	137	240
Senior Associate (unqualified)	109	212
Associate	68	148
Analyst/support staff	79	109

Specialist departments within the Joint Administrators' firm such as Tax, VAT, Property and Pensions may charge a small number of hours if and when the Joint Administrators require their expert advice. Their rates vary by specialism, but we have set out above the maximum rate that could apply for each grade of staff. We would not necessarily seek to recover full time costs for the use of any specialist departments, and our expected use of these specialists during the administration is low.

In common with all professional firms, the scale rates used by the Joint Administrators may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. Any material amendments to these rates will be advised to the creditors and / or the creditors' committee in the next statutory report.

The Joint Administrators' firm's expenses policy allows for all properly incurred expenses to be recharged to the case. Disbursements are charged to the assignment as follows: -

Disbursements for services provided by the Joint Administrators' own firm (Category 2 disbursements)

Photocopying	At 3 pence per sheet copied, only charged for circulars to creditors and other bulk copying.
Mileage	At a maximum of 67 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)

To date the Joint Administrators have incurred no costs in relation to photocopying and £104.10 in relation to mileage. Other disbursements of £99.89 have been incurred to 23 March 2018.

Narrative of work carried out for the period 6 February 2018 to 15 March 2018

The key areas of work have included but have not been limited to:

Accounting and treasury

- Liaising with the Company's pre-appointment bankers to facilitate receipts and payments with regards to debtors;
- Dealing with receipts from debtors and payments to suppliers following the appointment;
- Restoring the Company's online accounting system to facilitate asset realisations; and
- Setting up bank account and conducting bank reconciliations.

Assets

- Identification and location of assets;
- Engaging with valuers regarding plant & machinery and other assets;
- Liaising with HP and lease providers on Company chattel assets, including arranging the collection of all fleet vehicles operated by the Company;
- Arranging retention of title inspections, claims and collections;
- Negotiating the sale of chattel assets;
- Negotiating the recovery of Company prepayments;
- Liaising with legal advisors in relation to the recovery of loans provided by the Company to third parties;
- Taking steps relating to the Liquidation process of Company subsidiary;
- Discussions with pre-appointment insurers with regards to outstanding insurance claims relating to the periods prior to our appointment; and
- Instructing specialist insolvency insurance brokers and arranging appropriate cover for the administration.

Contract realisations (Book debts, WIP and Retentions)

- Conducting a full review of the Company's contracts to understand legal position;
- Conducting a full review of the Company's contracts to understand position with regards to book debts, work-in-progress and retentions;
- Discussions and negotiations with customers regarding the recovery of book debts, work-in-progress and retentions;
- Liaising with customers to provide information, documents and designs to support ongoing works and minimise any counterclaims against the Company;
- Writing to other debtors with details of outstanding balances, copy invoices and statements;
- Follow up discussions with other debtors regarding payment and/or any issues highlighted; and
- Liaising with legal advisors in relation to rights and obligations under live/terminated contracts.

Creditors

- Liaising with creditors following the appointment via telephone, email and post;
- Managing a creditor telephone helpline;
- Receiving and filing claims received; and
- Liaising with and providing written updates to the Bank.

Employees and pensions

- Arranging and hosting redundancy briefing;

- Delivery of P45 documents and written redundancy notification of employees;
- Handling employee queries with regards to their redundancy and company assets in their possession; and
- Managing an employee telephone helpline.

Investigations

- Provided all directors with directors' responsibility questionnaires.

Property

- Liaising with legal advisors in relation to identification of property;
- Liaising with agents in relation to a valuation on the Company's property;
- Liaising with the landlords and utility providers of the leased properties; and
- Calculating monthly rent due from the date of the appointment.

Sale of business

- Identification of options with regards to sale of business; and
- Discussions with interested parties.

Statutory and compliance matters

- Arranging the filing of relevant appointment documents with the registrar and courts;
- Formal statutory notification to all creditors and other relevant parties of the Joint Administrators' appointment;
- Arranging advertisements of the appointment in relevant media;
- Arranging statutory bonds for the Joint Administrators;
- Ensuring all compliance tasks are completed on time in line with IO89, IR91 and Sch.B1;
- Arranging the collection, storage and destruction of Company books and records as appropriate; and
- Drafting and reviewing a statement of proposal to creditors, including a receipts and payments account and statutory information.

Strategy and planning

- Forming strategy for achieving the objective of the administration;
- Case management and review of the progress of the administration;
- A review and clarification of the financial position of the Company following appointment;
- Assessment of the Company's financial and security position;
- Liaising with legal advisors in relation to various issues arising in relation to above activities including the security review; and
- Press enquiries.

Tax & VAT

- Notification of appointment to HMRC; and
- Review of position with regards any ability to reclaim historic tax / VAT.

Appendix B: Joint Administrators' time costs for the period 6 February 2018 to 15 March 2018

Williams Industrial Services Limited- in Administration

Analysis of time costs for the period from 6 February 2018 to 15 March 2018

Aspect of assignment	Partner (Hrs)	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1 Accounting and treasury	-	-	2.95	0.15	7.15	4.85	-	15.10	2,022.60	133.95
2 Assets	-	-	25.00	-	39.90	5.80	-	70.70	11,947.70	168.99
3 Contract realisations (Book debts, WIP and Retentions)	-	9.60	30.25	-	27.80	23.50	-	91.15	16,914.60	185.57
4 Creditors	-	7.25	4.45	-	19.70	32.25	-	63.65	8,869.40	139.35
5 Employees & pensions	-	-	12.00	21.00	18.45	111.60	-	163.05	18,462.25	113.23
6 Investigations	-	4.00	11.00	-	-	-	-	15.00	4,648.00	309.87
7 Property	-	-	7.00	-	0.25	0.50	-	7.75	2,084.25	268.94
8 Sale of business	-	6.00	15.20	-	15.50	-	-	36.70	8,287.10	225.81
9 Statutory and compliance	-	6.50	10.80	-	68.10	83.90	28.70	198.00	21,249.60	107.32
10 Strategy & Planning	2.00	6.45	12.40	-	9.20	5.65	-	35.70	8,336.30	233.51
11 Tax and VAT	-	-	2.00	0.60	0.25	0.10	-	2.95	743.65	252.08
Total for the period	2.00	39.80	133.05	21.75	206.30	268.15	28.70	699.75	103,565.45	148.00
Brought forward at 5 February 2018										
Total								699.75	103,565.45	

Time costs incurred do not necessarily mean these costs will be invoiced, agreed or recovered in full, this being a matter (as explained in the report) for the consideration of the secured creditor (Bank) in this case.

Appendix C: Pre administration costs

The following costs were incurred before our appointment as Joint Administrators but with a view to the Company entering Administration.

	Unpaid amount (£)	Paid amount (£)	Payment by
Fees charged by PwC	4,895	0	n/a
Expenses incurred by PwC	0	0	n/a
Fees and expenses charged by others	0	0	n/a
Total	4,895	0	n/a

Appendix D: Copy of the Statement of Affairs

A copy of the directors' Statement of Affairs is provided overleaf. Our comments on it are as follows:

- The directors have reported that the potential realisable values of trade debtors, other debtors, retentions and WIP to be uncertain. The Joint Administrators concur with these views for the reasons detailed in these proposals.
- As the detail around realisation of these assets are unknown and commercially sensitive, the Joint Administrators will not be providing their own estimated to realise values for these assets. We will update on the position of these assets within the next report.
- The directors have reported potential realisable values on the Company owned Property, which will be clarified in discussions with Savills.
- The directors have reported potential realisable values on other assets which appear reasonable - the Joint Administrators would hope to exceed these estimated outcomes.
- As is normal in a Statement of Affairs, there is no provision for the costs of realising the Company's assets or the costs of the administration.
- The Statement of Affairs does not include a figure for unsecured creditors, however details of these have been provided on a separate schedule.
- We haven't audited the information provided in the Statement of Affairs.

Statement of affairs

Name of company
Williams Industrial Services Limited- in
administration

Company number
NI028974

In the
High Court of Justice in Northern Ireland Chancery
Division (Company Insolvency)
And in the matter of the Insolvency (Northern
Ireland) Order 1989

Court case number
22636 of 2018

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Williams Industrial Services Limited- in administration ("the
company") of Unit 5, Hydepark Commercial Centre, Mallusk, Co Antrim, BT36 4PY


on the (b) 6 February 2018, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 6 February 2018 the date that the company entered
administration.

Full name Thomas Pickering

Signed 

Dated 23.03.18

A - Summary of Assets

Assets

Assets subject to fixed charge:

FREEMOLD PROPERTY

Assets subject to floating charge:

PLANT + MACHINERY

FIXTURES + FITTINGS

MOTOR VEHICLES

OFFICE EQUIPMENT

~~Uncharged assets:~~

DEBTORS (TRADE)

DEBTORS (LOAN TO CEHL)

RETENTIONS

WIP

PATENT (PREFORMER)

OWNED BY SUBSIDIARY (TOT)

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
82650-00	100 000-00
11750-00	5000-00
17995-00	1000-00
100335-00	75000-00
24794-00	12000-00
1288069-00	UNCERTAIN
494948-00	UNCERTAIN
98735-00	UNCERTAIN
225658-00	UNCERTAIN
0-00	0-00
214 810-00	0-00
5484334-00	93000-00

Signature




Date

23.03.18

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 93000
Liabilities	
Preferential creditors:- EMPLOYEE WAGES (1 week)	£ 72000
Estimated deficiency/surplus as regards preferential creditors	£ 21000
Estimated prescribed part of net property where applicable (to carry forward)	£ —
Estimated total assets available for floating charge holders	£ 21000
Debts secured by floating charges	£ 6900000
Estimated deficiency/surplus of assets after floating charges	£ (6879000)
Estimated prescribed part of net property where applicable (brought down)	£ —
Total assets available to unsecured creditors	£ (6879000)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ —
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (6879000)
Shortfall to floating charge holders (brought down)	£ —
Estimated deficiency/surplus as regards creditors	£ (6879000)
Issued and called up capital	£ 962500
Estimated total deficiency/surplus as regards members	£ (6975250)

Signature  Date 23-03-18

COMPANY SHAREHOLDERS

[illegible]

Signature

Date _____

23.03.18

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature

Date 23.03.18

Name	Address 1	Address 2	Address 3	Address 4	Address 5	Debt £	Comments
SECURED CREDITORS							
A/B GROUP (UK) PLC	322 ANTRIM ROAD	GLENGORMLEY	BT36 5EQ			c 7,000,000.00	Secured by fixed and floating charges
UNSECURED CREDITORS							
2B ENGINEERING LTD	1 TIRMURTY ROAD	OMAGH	BT79 7TZ	CO. ANTRIM	BT36 8FS	48,249.60	
A.G AIR & CO	MALLUSK PARK	MALLUSK ROAD	NEWTOWNABBEY	BOLTON	BL1 8SW	5,150.69	
AALCO BELFAST	THE CREDIT CENTRE	NAUTICA, NAVIGATION PARK	WATER MEETING ROAD	BT25 2JN		72.00	
ACE AIR (NI) LTD	93B CASTLEWELLAN ROAD	DROMARA	CO DOWN	LANCASHIRE	FY5 4QA	2,550.00	
ADDISON PROJECT PLC	HILLHOUSE BUSINESS PARK	BOURNE ROAD	THORNTON-CLEVELEYES	CO. DUBLIN		6,547.20	
ADVANCED ENGINEERING & SIGN SUPPLIES LTD	UNIT 25N GRANTS PARK	GREENOGUE BUS PARK	RATHCOOLE	ESSEX		1,101.56	
AERZEN MACHINES LTD	AERZEN HOUSE	LANGSTON ROAD	LOUGHTON		IG10 3SL	7,722.30	
AGNEW REPAIR CENTRE	18 BOUTCHER WAY	BELFAST	BT12 6RE			1,243.70	
AINSCOUGH CRANE HIRE LTD	BRADLEY HALL	BRADLEY LANE	STANDISH	LANCASHIRE	WN6 0XQ	4,288.20	
AIR TECHNOLOGY SYSTEMS	8 ASTON COURT	BROMSGROVE ENTERPRISE	BROMSGROVE	B60 3AL		49,920.00	
ALFRED J HURST LIMITED	UNIT 10 GRAHAM INDUSTRIAL PARK	DARGAN CRESCENT	BELFAST	BT3 9LP		17,053.95	
ALLBRITE (NI) LTD	3P DRUMALUG ROAD	LISBURN	BT27 6UD	HAMPSHIRE	RG27 9UF	3,610.31	
ALPHABET GB LTD	EUROPA HOUSE	BARTLEY WAY	HOOK	BUCKS	MK8 0AJ	2.00	
AMELEC INSTRUMENTS	UNIT 5 COCHRAN CLOSE	CROWN HILL	MILTON KEYNES	SADDLEWORTH	OL3 5DE	1,853.88	
ANALYTICAL TECHNOLOGY	TECHNOLOGY HOUSE	GATEHEAD BUSINESS PARK	DELPH	BS4 3QB		20.18	
ANTIFRICTION COMPONENTS LTD	UNIT A CAUSEWAY CENTRAL	PIONEER PARK	BRISTOL	BT36 4PP		1,595.21	
ANTRIM SUPPLIES LTD (ROI)	24 MALLUSK ROAD	GLENGORMLEY	CO. ANTRIM	BT36 4PP		146.00	
AQUALAB - UNITED FISH INDUSTRIES LTD	32-34 MALLUSK ROAD	NEWTOWNABBEY	CO. ANTRIM	F94 V8CT		295.22	
ARB PROCESS ENGINEERING LIMITED	DONEGAL ROAD	KILLYBEGS	COUNTY DONEGAL	CO TYRONE	BT71 4HG	3,012.18	
ARCO INDUSTRIAL SUPPLY	36 AUGHARAN ROAD	NEWMILLS	DUNGANNON	HULL	HU1 2SJ	334,684.80	
ARK STAINLESS LTD	PO BOX 21	HEAD OFFICE	WAVERLEY STREET			705.24	
ASHDALE ENGINEERING LTD	UNIT 18 OAKTREE BUSINESS PARK	TRIM	COUNTY MEATH	BELFAST		0.37	
ASHTHEAD PLANT HIRE CO LTD	ASHDALE ENGINEERING LTD.	YORK PARK	SHORE ROAD	BT15 3PX		546.92	
ASHTON RECRUITMENT	102 DALTON AVENUE	BIRCHWOOD PARK	BIRCHWOOD	WA3 6YE		3,822.26	
ASSOCIATED PIPELINE PRODUCTS	25 HOWARD STREET	BELFAST	BT1 6NB	CO ANTRIM	BT27 5QB	1,006.40	
AUSTIN WALMSLEY LTD	UNIT 8 BLARIS INDUSTRIAL EST	ALTONA ROAD	LISBURN	PR3 1PR		81,024.47	
AUTOSERVE LTD	UNIT 12 LEACHFIELD ESTATE	GREEN LANE WEST	GARSTANG	DY4 7UF		4,714.32	
AVEVA SOLUTIONS LIMITED	CASTLE MILL	BURNT TREE	DUDLEY	C83 0HB		55.19	
BARRETT GROUP	HIGH CROSS	MAIDINGLEY ROAD	CAMBRIDGE			3,000.00	
BASSETTS	259 CRUMLIN ROAD	BELFAST	BT14 7DY	BT62 3EH		504.00	
BAUR GMBH	MAHON INDUSTRIAL ESTATE	MAHON ROAD	PORTADOWN			6,240.37	
BEATTIE CRANE HIRE COMPANY	BAUR FOLIEN SERVICE GMBH	GEWERBESTR.6	87787	CO DOWN	BT27 5QB	44,138.83	
BELFAST SKILLS DEVELOPMENT LTD	34 ALTONA ROAD	BLARIS INDUSTRIAL ESTATE	LISBURN	BELFAST		30,503.07	
BELFAST TELEGRAPH LTD,	98F CARRYDUFF ROAD	TEMPLE	LISBURN	BT27 6YL		234.00	
BEMAC TRAINING LTD	INDEPENDENT NEWS & MEDIA LTD	ACCOUNTS PAYABLE	124-144 ROYAL AVENUE	CO ANTRIM		1,400.00	
BERMAD UK LTD	NUTTS CORNER BUSINESS PARK	DUNDROD ROAD	CRUMLIN	RG17 0QP	BT29 4GD	575.00	
BEST WESTERN - GARSTANG COUNTRY HOTEL & GOLF CENTRE	UNIT 8 HUNGERFORD TRADING ESTATE	HUNGERFORD	BERKSHIRE	PR3 1YE		17,908.80	
BIFFA WASTE SERVICES LIMITED	BOWGREAVE	GARSTANG	LANCASHIRE	HIGH WYCOMBE	HP12 3WF	4,070.00	
BILFINGER IND AUTOMATION SERVICES LTD	PO BOX 645	CORONATION ROAD	CRESSEX	NEWTON LE WILLOWS	WA12 0HF	209.14	
BOILERHOUSE SERVICES LTD - ROI	REDWOOD HOUSE	WOODLANDS PARK	ASHTON ANTRIM	BT28 2BP		113,951.88	
BOWOOD PARK	7-15 ENTERPRISE CRESCENT	LISBURN	COUNTY ANTRIM	PL32 9RT		8,308.39	
BRENNTAG UK LTD	GOLF CLUB & HOTEL	LANTEGLOS	CORNWALL	LEEDS		510.00	
BRIAN GRANT HAULAGE	ALBION HOUSE	RAWOON PARK, GREEN LANE	YEADON	BT14 8SH	LS19 7YX	10,034.40	
BRITISH STEAM SPECIALISTS	42A GREENHILL ROAD	LIGONIEL	BELFAST	BELFAST	BT3 9BP	1,056.00	
BSG CIVIL ENGINEERING LTD	BRITISH STEAM SPECIALISTS	36-38 DUNCRUE ROAD	DUNCRUE IND. ESTATE	BT46 5AZ		892.23	
BT TELEPHONE PAYMENT CENTRE	6 BANK SQUARE	MAGHERA	CO LONDONDERRY	DURHAM		56,832.32	
BUCHAN POWER TOOLS	DURHAM	DH98 1BT	BRIDOE	WEST YORKSHIRE	DH98 1BT	257.32	
BYWORTH BOILER HIRE LTD - ROI	BLACKHOUSE INDUSTRIAL ESTATE	PETERHEAD	AB42 1BN	CO-DOWN	BD21 4SJ	43.20	
C C P GRANSDEN (BI-CHEM) LTD	REGENCY HOUSE	TH-WAITES	KEIGHLEY	BT23 6IQ		4,825.00	
CABINPAC	17 MOSS ROAD	BALLYGOWAN	NEWTOWNARDS	A85 FX60		120.00	
	DUNSHAUGHLIN BUSINESS PARK	DUNSHAUGHLIN	CO MEATH			1,044.68	

CADAR LTD	3 THE POINT BUSINESS PARK	ROCKINGHAM ROAD	MARKET HARBOUROUGH	LEICESTERSHIRE	LE16 7QU	4,858.80
CARBON60	800 THE BOULEVARD	CAPABILITY GREEN	LUTON	LUT 3BA		39,198.48
CARN PLASTICS	PARKSIDE INDUSTRIAL EST	VICTORIA STREET	LURGAN	CRAIGAVON		25,811.10
CASTLE ENGINEERING & CRANE HIRE	26 BURRENMORE ROAD	CASTLEROCK	BT51 4SA			1,560.00
CAULFIELD INSURANCE	162 LISBURN ROAD	BELFAST	BT9 6AL			465.00
CAUSEWAY EQUIPMENT LTD	LISDOONAN	BELFAST ROAD	SAINTFIELD	BT24 7HF		34.80
CAYAN INDUSTRIAL CLEANING SERVICES LTD	BUTLERSBRIDGE	CAVAN	IRELAND			3,017.57
CENTRAL ELECTRICAL SUPPLIES LTD	33-35 UNENHALL STREET	BELFAST	BT2 8AB			17,022.58
CITY ELECTRICAL FACTORIES	UNIT 21	PRIMESIDE PARK	KILSHANE WAY	DUBLIN	D15 HXS4	117.28
CLVCO LTD	UNIT 6	MIDDLE RIVER INDUSTRIAL	DOUGLAS	ISLE OF MAN	IM2 1AL	17,036.68
CLASSIC TECHNOLOGY LTD	25A HILLSIDE ROAD	UPPERLANDS	MAGHERA	BT46 5SD		157,019.35
CLIA-VAL UK LTD	UNIT K2, M7 BUSINESS PARK	NEWHALL	NAAS	CO KILDARE	IRELAND	442.00
COLUMBUS MCKINNON CORPORATION LTD	DAINTON HOUSE	TUNBRIDGE WELLS	KENT	TN1 2DH		374.40
COUGAR AUTOMATION LTD	UNIT 1A	THE FERGUSON CENTRE	57-59 MANSE ROAD	NEWTOWNABBEY	BT36 6RW	4,398.00
COVENT HOUSE LIMITED	WELLINGTON GATE	SILVERTHORNE WAY	WATERLOOVILLE	HANTS	PO7 7XY	43,111.20
CP HIRE LTD	71-75 SHELTON STREET	COVENT GARDEN	LONDON	WC2H 9JQ		264.00
CULLY AUTOMATION LTD	102 BUSHMILLS ROAD	COLERAINE	BT52 2BT			4,923.61
D B. CONSULTANCY	UNIT 2 RYEBROOK BUSINESS PARK	LEXLIP	CO KILDARE			1,500.36
D.C. DIAMOND DRILLING AND SAWING LTD	2 STONEBRIDGE PARK	CONLIG	NEWTOWNARDS	BT23 7QW		4,000.00
DEMESNE ELECTRICAL SALES LTD	T/A DAVID CROSS	24 LOUGHMORNE ROAD	RALOO	LARNE	BT40 3LX	2,709.60
DENIS WILSON OF GLENNAVY LTD	BALLYSAGGART BUSINESS COMPLEX	BALLYGAWLEY ROAD	DUNGANNON	CO. TYRONE	BT71 7DF	886.28
DONEGAL OIL COMPANY	160 MOIRA ROAD	GLENNAVY	CRUMLIN	BT29 4LR		3,663.32
DR HEATING LTD	PORT ROAD	LETTERKENNY	CO DONEGAL			57,179.93
DRAEGER SAFETY UK LTD	11E GREEN END	29 JUBILEE ROAD	COMBER ROAD IND. ESTATE	BT37 9NN		896.40
DS ENVIRONMENTAL SERVICES LTD	ULLSWATER CLOSE	BLYTH RIVERSIDE BUSINESS	NORTHUMBERLAND	NE24 4RG		3,719.20
DUNLOP & HAMILTON	LEITER	KILMACRENNAN	BLYTH			1,935.88
ECOLAB LTD	UNIT 78&8 DUNCRUE INDUSTRIAL ESTATE	WINNINGTON AVENUE	COUNTY DONEGAL			7,972.89
EDINA LTD	PO BOX 11	UNIT 4	BELFAST	BT3 9BW		104.84
EDINA MANUFACTURING LTD (LISBURN)	DELAIRE HOUSE	ULSURN	NORTHWICH	CHESHIRE		4,038.33
EDINA UK LTD (RUGBY)	LISSUE INDUSTRIAL ESTATE WEST	BLETCHLEY ROAD	CO. ANTRIM	BT28 2RE		59,447.02
EK MARINE LTD	UNIT 12 RUGBY PARK	KILLYBEGS	STOCKPORT	CHESHIRE	SK4 3EJ	2,602.06
ELECTRICAL & PUMP SERVICES LTD	ROSHINE	MALLOW	CO. DONEGAL	IRELAND		253.62
ELIQUO HYDROK UK LTD	MALLOW BUSINESS & TECHNOLOGY PARK	INDIAN QUEENS INDUSTRIAL	COUNTY CORK			1,894.20
EMERSON PROCESS MANAGEMENT LTD	WARREN ROAD	MERIDIAN EAST	ST COLUMB	CORNWALL	TR9 6TL	7,347.60
EMPLOYERS FOR CHILD CARE VOUCHERS	ROSEMOUNT ENGINEERING LTD	11 ALTONA ROAD	LISBURN	LEICESTERSHIRE	LE19 1UX	105,175.17
ENER-G COMBINED POWER LTD	8LARIS INDUSTRIAL ESTATE	DANIEL ADAMSON ROAD	SALFORD	BT27 5QB		1,817.76
ENERGIA	ENER-G HOUSE	62 NEWFORGE LANE	BELFAST	MANCHESTER	M50 1DT	36,898.20
ENGINEERING DISTRIBUTORS LTD	13 SYDENHAM ROAD	BELFAST	BT3 9DH	BT9 5NF		17.01
ENTERPRISE RENT-A-CAR	ENTERPRISE RAC UK LTD	32 KERSE ROAD	SPRINGKERSE INDUSTRIAL			2,560.63
ENVA IRELAND LTD	RAFFEN IND. ESTATE	RINGASKIDDY ROAD	MONKSTOWN	FK7 7SG		2,379.16
ENVIRONMENTAL STREET FURNITURE LTD	16-18 VALLEY BUSINESS CENTRE	67 CHURCH ROAD	NEWTOWNABBEY	COUNTY CORK		21,777.36
ENVIRONMENTAL TECHNIQUES	1 FLUSH PARK	KNOCKMORE ROAD	LISBURN	BT36 7LS		406.98
ESS SAFEFORCE	FIELDS FARM ROAD	LONG EATON	NOTTINGHAM	BT36 7LS		20,950.64
EURG-CABLES(BELFAST)LIMITED	EURO-CABLES	1 WESTBANK ROAD	BELFAST HARBOUR EST	CO. ANTRIM	BT28 2DX	660.00
EUROPCAR GROUP UK LTD	JAMES HOUSE	55 WELFORD ROAD	LEICESTER	NG10 3FZ		4,785.25
EUROPELEC	41 BIS AVENUE BOSQUET	75007 PARIS	FRANCE	BELFAST	BT3 9IL	204.98
EUROTHERM LIMITED	FARADAY CLOSE	WORTHING	WEST SUSSEX	LE2 7AR		22,391.08
EVERGREEN BIOGAS LTD	40 GREENVILLE ROAD	ARDSTRAW	ARDSTRAW	BN13 3PL		61,215.28
EVERGREEN BIOGAS SM LTD	40 GREENVILLE ROAD	CALDICOT	NEWTOWNSTEWART	CO. TYRONE	BT78 4LU	763,476.33
EVOLQUA WATER TECHNOLOGIES LTD	CASTLEGATE BUSINESS PARK	NP26 5AD	Germany	CO. TYRONE	BT78 4LU	91,692.00
EXTOX	Max-Planck-Strasse 15A	8 HARBOUR COURT	LISBURN			61,049.37
EXTRATEC	F W ELECTRICAL	11 COCKHILL ROAD	MAZE			3,814.19
F.B. SMYTH & CO LTD	UNIT 56MALLUSK ENTERPRISE PARK	19 EASTLINK BUSINESS PARK	MAZE			296.84
F4 ENERGY CSW LTD	FARRELL PRODUCTS					98,637.27
						387.60
						39,953.39
						3,115.19

FASTWAY COURIERS	UNIT 3B NORFILL BUSINESS PARK	RANDALSTOWN ROAD	BT41 4LD	546.00
FEDERAL EXPRESS EUROPE INC	PO BOX 119	COVENTRY	CV1 4QD	24.57
FILPUMPS LTD	THAINSTONE BUSINESS PARK	INVERURIE	ABERDEENSHIRE	6.05
FLEXIM INSTRUMENTS UK LTD	THEATRE COURT	NORTHWICH	AB51 5GT	214.44
FLO-DYNE CONTROLS UK LTD	FLO-DYNE PLACE, ASHERIDGE BUSINESS	ASHERIDGE ROAD	CW9 5HB	12,420.00
FLOTECH SOLUTIONS	FLOTECH HOUSE	STUART ROAD	BUCKINGHAMSHIRE	510.00
FLOW TECHNOLOGY SERVICES	UNIT 21	MALLUSK ENTERPRISE PARK	STOCKPORT	6,802.56
FLOWCON TECHNOLOGY LTD	LISBOY HOUSE	BLACKROCK ROAD	CO ANTRIM	10.79
FLUKE (UK) LTD	52 HURRICANE WAY	NORWICH	IRELAND	582.00
FOOD TECHNOLOGY SERVICES (NI) LTD	UNIT 30 CARRICKFERGUS ENTERPRISE AGENCY	MEADOWBANK ROAD	NRE 6JB	1,800.00
FOXTAM LTD	BRIDGE ROAD	CAMBERLEY	BT38 8YF	517.11
FOYLE ELECTRICS LTD (ROI)	26A QUEENS QUAY	LONDONDERRY	GU15 2QR	8,548.67
G.A. PARKE & SONS LTD - ROI	NEWBUILDINGS INDUSTRIAL ESTATE	VICTORIA ROAD	BT47 2SX	4,688.38
GAP GROUP LTD	CARRICK HOUSE	40 CARRICK STREET	G2 8DA	529.82
GAS & CONTROLS LTD	156 WOODBURN ROAD	CARRICKFERGUS	BT38 9AB	552.00
GEMS MAINTENANCE SERVICES LTD- ROI	UNIT 8C	8-10 HAW ROAD	LISAHALLY	7,437.00
GEOFF CASTLES BOILER SERVICES LTD	97A BELFAST ROAD	CARRICKFERGUS	BT38 8BX	6,734.56
GIBSON'S PLUS LTD	158 MOVILLA ROAD	CARRICKFERGUS	BT38 8BX	4,412.92
GLENBROOK RENEWABLES MANAGEMENT SERVICE	GLENMORE ESTATE	AGHAVEAGH	BT23 8RL	130,016.00
GRANTS ELECTRICAL SERVICES NI LTD	PENNYBRIDGE IND. ESTATE	LARNE ROAD	CO. DONEGAL	1,483.44
GREENVILLE ELECTRICAL - ROI	16 CEDARHURST ROAD	NEWTOWNBRED A	CO. ANTRIM	150.00
HACH LANGE LTD	LASER HOUSE	GROUND FLOOR, SUITE B	MANCHESTER	165,118.63
HALE HAMILTON (VALVES) LTD	COWLEY ROAD	UXBRIDGE	UB82AF	5,710.71
HANLEY AUTOMATION LTD	UNIT 2	FERGUSONS WAY	BELFAST	2,671.77
HASLETT CONSULTING LTD	ARDVIEW LODGE	37 ARDVIEW ROAD	KILLINCHY	6,442.88
HAWK HIRE LTD	CHARLESTON HOUSE	CRUCKMOOR LANE	SY13 2BS	13,536.00
HEALTH & SAFETY SERVICES	EUR	HSS ENTERPRISE CENTRE	SCARTEEN BUSINESS PARK	15.47
HEALTH AND SAFETY ENGINEERING LTD	11A ASCOT INDUSTRIAL ESTATE	LENTON STREET	SANDIACRE	1,125.00
HENRY GILLEN	PAINTER & DECORATOR	1 PROSPECT GROVE	CARRICKFERGUS	780.00
HEPCOMOTION	LOWER MOOR BUSINESS PARK	TIVERTON WAY	BT38 8YN	299.65
HEXA SERVICES - RBS	RBS INVOICE FINANCE	PO BOX 598	ROTHERHAM	26,185.44
HEYN ENGINEERING (NI) LTD	1 CORRY PLACE	BELFAST HARBOUR ESTATE	BT3 9AH	20,570.40
HEYN WASTE SOLUTIONS	HEYN ENGINEERING (NI) LTD	1 CORRY PLACE	BELFAST HARBOUR ESTATE	511.34
HITCHEN THERMAL LTD	UNIT 11	GLENWOOD BUSINESS PARK	BELFAST	13,233.20
HNH HUMAN CAPITAL	JEFFERSON HOUSE	42 QUEEN STREET	BT1 6HL	2,400.00
HSS HIRE - CREDIT CONTROL DEPARTMENT	OAKLAND HOUSE	76 TALBOT ROAD	MANCHESTER	15,187.05
HYDEPARK IRELAND - ROI	21 SPRINGFARM INDUSTRIAL ESTATE	BALLYMENA ROAD	BT41 4NT	2,208.09
IFM ELECTRONIC LTD	KINGSWAY BUSINESS PARK	OLDFIELD ROAD	MIDDX	572.81
INCAL SITE SOLUTIONS LTD	UNIT 1G	KILROOT BUSINESS PARK	BT38 7PR	1,056.00
INDUSTRIAL ELECTRICAL SERVICES LTD	UNIT 10	BESSON PARK	S3 9SA	7,602.43
INDUSTRIAL VALVE SPECIALISTS LTD	BUILDING 04	MANSE ROAD	BT36 6RW	12,693.30
ISLAND FORKLIFTS LTD	UNIT D DARGAN COURT	UNIT 9-10B	CENTRAL PARK	331.50
ISYS ENVIRONMENTAL LTD	THE MOUNT	DARGAN CRESCENT	DARGAN IND ESTATE	873.12
J & J MOWBRAY & CO	FORTWILLIAM	GATE LODGE	BELFAST	6,914.34
J & U SERVICES LTD	UNIT 15 WHEILDON ROAD	INDUSTRIAL ESTATE	ANTRIM ROAD	12,000.00
J.H. IRWIN & SON (FUELS) LTD	9 GREEN LANE	LAMBEG	ST4 4JP	5,998.14
J.J. LOUGHRAN LTD	155 DRUM ROAD	COOKSTOWN	BT80 9DW	1,385.69
J.P. CORRY (NI) LIMITED	648 SPRINGFIELD ROAD	BELFAST	BT12 7EH	8,875.20
J.W. WELDING LTD	22 WESTMINSTER DRIVE	DOUGLAS	IM1 4EL	510.85
JACKSONS HOTEL	GLENFIN STREET	CO DONEGAL	ISLE OF MAN	0.80
JC ENGINEERING	INNEALTORREACH JC TEORANTA	KILRANE	CLOGHAN	18,280.11
JOSHUA GRAVES FLUID PROCESSING SOLUTIONS	GARDEN STREET	RAMSBOTTOM	BURY	1,954.65
KBS COMPUTER SUPPLIES LTD	11 KILLYCOLP ROAD	159 DARGAN CRESCENT	LANCASHIRE	810.00
KDM HIRE CENTRE	COLLEGE ROAD	COOKSTOWN	BT3 9JP	2,252.07
KEE PROCESS LTD	KEE PROCESS LTD	ASTON CLINTON	BT80 9AD	29,460.78
KENNEDY & MORRISON LTD	29 - 33 BOUCHER ROAD	BT12 6QF	AYLESBURY	76,547.37
			BUCKS	5,418.91
			HP22 5EZ	

KENNEDY BUSINESS SYSTEMS	159 DARGAN CRESCENT	BELFAST	BT3 9JP	GLASGOW	G4 9UD	3,400.22
KERRCO AUTOMATION	60 HIGH CRAIGHALL ROAD	PORT DUNDAS		WHINS ROAD	ALLOA	8,933.76
KHEE TECHNICAL SERVICES LTD	OFFICE 83	ALLOA BUSINESS CENTRE			FK103SA	16,602.00
KIOWA LTD	THE RESERVATION	EAST ROAD		SLEAFORD	LINCOLNSHIRE	4,686.83
KPMG	THE SOLOIST BUILDING	1 LANYON PLACE		BELFAST	BT1 3LG	12,000.00
KURVAL	HAVERSTRAAT 145	2133 GD NIEUW VENNEP		POSTBUS 212	THE NETHERLANDS	7,397.85
LAND ROVER CONTRACT HIRE	HEATHSIDE PARK	HEATHSIDE PARK ROAD		STOCKPORT	CHESHIRE	12.00
LANDIA UK LTD	WAYMILLS IND. ESTATE	WHITCHURCH		SV13 1TT	CHESHIRE	4,623.06
LANESRA TECHNICAL RECRUITMENT LTD - RBS	RBS INVOICE FINANCE LTD	PO BOX 598		ROTHERHAM	S63 3GP	32,606.78
LANGFIELDS	158 LIVERPOOL STREET	SALFORD		MANCHESTER	M5 4U	317,289.80
LEASEPLAN UK LTD	165 BATH ROAD	SLOUGH		BERKSHIRE	SL1 4AA	1,559.67
LIFE SAFETY DISTRIBUTION GMBH	(HONEYWELL ANALYTICS)	JAVASTRASSE 2		CH-8604 HEGNAU	SWITZERLAND	20,883.44
LINDAB LTD	UNITS 9 & 10 CAROUSEL WAY	RIVERSIDE BUSINESS PARK		NORTHAMPTON	NN3 9HG	996.16
LITTLE ELECTRICAL ENG. PRODUCTS	30-32 QUEENS PLACE	LURGAN		BT66 8BY		10,598.72
LKR INDUSTRIAL SERVICES LIMITED	C/O KNIGHTS ACCOUNTANTS LTD	MANSHIELD BUSINESS CENTRE		ASHFIELD AVENUE	NOTTINGHAMSHIRE	14,042.40
M & M STEEL FABRICATIONS LTD	UNIT 5 CARNABE EAST INDUSTRIAL ESTATE	CLOUGHANRAMER		NEWRY	BT35 6PQ	1,759.80
M. J. ENGINEERING (SCOTLAND) LTD	UNIT 1 MAINS OF KEITHFIELD	METHLICK		AB41 7HJ		84.00
M. CALDERBANK LTD	MILL VIEW WORKSHOP	PRESTON ROAD		CHORLEY	LANCASHIRE	2,697.53
M.A.C. SOLUTIONS	UNIT 6 & 7 KINGFISHER BUSINESS PARK	ARTHUR STREET		REDDITCH	WORCESTERSHIRE	2,058.00
M M K. EXPRESS LIMITED	M M K. EXPRESS LIMITED	4 SENTRY LANE		MALLUSK	NEWTOWNABBAY	190.80
MAGHERAFELT BUILDING SUPPLIES	52 CHURCH STREET	MAGHERAFELT		CO LONDONDERRY	BT45 6AW	174.58
MANX TELECOM TRADING LTD	ISLE OF MAN BUSINESS PARK	COOIL ROAD		BRADDAN	ISLE OF MAN	43.75
MASTERFIRE	ARDEE BUSINESS PARK	ARDEE		CO LOUTH		2,196.24
MB PLANT	UNIT 13	CLAYTON COURT		CASTLE AVENUE IND ESTATE	INVERGORDON	1,247.09
MC CAIG COLLUM	MC CAIG COLLUM	92-94 DARAGAN CRESCENT		BELFAST	BT3 9JP	0.01
MCCONNELL	29-31 MONTGOMERY STREET	BELFAST		BT1 4NX		18,365.25
MCKINSTRY SKIP HIRE	81-83 BELFAST ROAD	NUTTS CORNER		BT29 4TL		912.00
MECHANICAL INSTALLATION & MAINTENANCE (NI) LTD	6 CARAKEEL IND. PARK	MAYDOWN		BT47 6SZ		1,718.00
MEHARG TRUCK SERVICES	THE CREAMERY	29 CHURCH ROAD		LONDONDERRY		2,619.01
METASPHERE LTD	MILLFIELD	DORKING ROAD		BALLYCLARE	BT39 9JH	87,469.97
METELEC LTD	VULCAN INDUSTRIAL ESTATE	LEAMORE LANE		SURREY	KT20 7TD	2,056.60
MORGAN MARINE LTD	LLANDYBE	AMMANFORD		WALSALL	WS2 7BZ	2,617.20
MORROW SKIP HIRE	BRUNTHILL WASTE TRANSFER STATION	BRUNTHILL FARM		CARMARTHENSHIRE	SA18 3GY	2,664.80
MTA COMPONENTS	UNIT 18	8 MEADOWBANK ROAD		NEW DEER, TURRIFF	AB536UX	3,980.40
MUIR & ADDY	MUIR BUILDING	427 HOLYWOOD ROAD		CARRICKFERGUS	BT38 8YF	10,440.00
MULTIPLEX ENGINEERING LTD	UNIT 4	OLD BRICK WORKS LANE		BELFAST	BT4 2LT	258.20
N. J. CHAMBER OF COMMERCE	4-5 DONEGALL SQUARE SOUTH	BELFAST		BT1 5JA		3,000.00
NI COMPOSITES O&M LLP	FINANCE DIRECTORATE	QUEENS UNIVERSITY BELFAST		BELFAST		1,420.00
NILFISK GERNI (NI)	102 BALLYBOGEY ROAD	BALLYMONEY		CO ANTRIM		2,100.00
NORGREN LTD	UNIT 7 BLENHAM WAY	FRAZLEY PARK		LICHFIELD	STAFFORDSHIRE	76.94
NORSIGN - ROI	BLOCK 14	FIRST ROAD		BLANTYRE INDUSTRIAL		1,823.86
NORTHEN ENTERPRISES	1 ASHAVILLY ROAD	ARMAGH		CO ARMAGH	BT60 3PN	21,344.91
NORTHFACE ACCESS SCAFFOLDING - ROI	ORCHARD ROAD INDUSTRIAL ESTATE	STRABANE		CO. TYRONE	BT82 9FR	16,723.42
NOV PROCESS & FLOW TECHNOLOGIES UK LTD	GREENGATE	MIDDLETON		MANCHESTER	M24 1SA	12,837.60
NOVALUTION	PO BOX 356	LISBURN		BT28 9AD		198.89
OASIS TRAVEL	18-20 HOWARD STREET	BELFAST		CO ANTRIM	BT1 6PA	8,544.71
OMEX ENVIRONMENTAL LTD	RIVERSIDE INDUSTRIAL ESTATE	ESTUARY ROAD		KINGS LYNN	NORFOLK	9,487.80
OMRON ELECTRONICS LTD	OPAL DRIVE	FOX MILNE		MM15 0DG		191,722.34
P. SLATTERY CRANE HIRE LTD	EURO	KILTALE		CO. MEATH		3.57
PARK ELECTRICAL SERVICES	PARK ELECTRICAL SERVICES	BELFAST HARBOUR IND. ESTATE		DARGAN ROAD	BELFAST	199,392.52
PARKELECT LTD (ROI)	BELFAST HARBOUR IND. ESTATE	84 DARGAN ROAD		BT3 9JU		309,726.55
PC WORLD BUSINESS DIRECT	UNIT 5	WOODFIELDS RETAIL PARK		BURY		19,153.39
PCM ENGINEERING SERVICES LTD	CASTLEBLAIR WORKS	CASTLEBLAIR		PEEL WAY		2,893.97
PCS 26 LTD	2 WYNNSTAY ROAD	COLWYN BAY		DUNFERMLINE	KY12 9DP	7,219.44
PEST SOLUTIONS	BALLYMENA BUSINESS	DEVELOPMENT CENTRE		CONWY	LL29 8NB	93.60
PG SHIPS LTD	LOWE COTTAGE FARM	THE LOWE		62 FENAGHY ROAD	BALLYMENA	1,590.00
PICKERINGS PLANT LTD	ASHBY ROAD	MEASHAM		WEM SHROPSHIRE	SY4 SUE	1,785.60
				SWADLINCOTE	DE12 7JW	

PILTOWN ENGINEERING	KILDALTON	PILTOWN	COUNTY KILKENNY	IRELAND	:19.02
PREMIER CABLES LTD	UNIT 11 HUMPHRYS ROAD	WOODSIDE IND. ESTATE	DUNSTABLE	LUS 4TP	954 97
PREMIER SCIENTIFIC LTD	UNIT 3	WESTBANK DRIVE	WESTBANK ROAD	BELFAST	59 45
PROCON ELECTRICAL LTD	UNIT 6	FEDERATION ROAD	BURBLEM	STAFFORDSHIRE	960.00
PULS UK LTD	UNIT 16	UNIVERSITY WAY	CRANFIELD	BEDFORDSHIRE	807 58
PUREGAS SOLUTIONS LTD	BUSINESS & INNOVATION CENTRE	ENTERPRISE PARK EAST	SUNDERLAND	S65 2TA	150,000 00
PWS IRELAND LTD	GREENABANK INDUSTRIAL ESTATE	NEWRY	CO. DOWN	BT34 2PB	293.76
QUEENS UNIVERSITY BELFAST	FINANCE DEPARTMENT	INCOME OFFICE	UNIVERSITY ROAD	BELFAST	14,588 35
R S COMPONENTS LTD	C/O MOORE STEPHENS LLP	NATIONAL CREDITOR SERVICES	150 ALDERSGATE STREET	LONDON	32,428 25
RADIR LTD	SUITE 6	SIMPSON ROAD	BLETCHLEY	MILTON KEYNES	1,952.70
RECYCLING LIVES LTD	THE RECYCLING LIVES CENTRE	1A ESSEX STREET	PRESTON	LANCS	684.00
REDSKY IT (HEMEL) LTD	FCG COMPUTER SYSTEMS	BREAKSPARK PARK	BREAKSPARK WAY	HEMEL HEMPSTEAD	39 60
REGISTER OF ELECTRICAL CONTRACTORS OF IRELAND LTD	UNIT 9 KCR INDUSTRIAL ESTATE	RAVENSDALE PARK	KINMAGE	DUBLIN 12	295 00
RIDGEWAY PLANT CO LTD	103 AIRPORT ROAD WEST	BELFAST	BT3 9ED		61.5 54
RIVER RIDGE RECYCLING	56 CRAIGMORE ROAD	RINGSEND	BT51 5HF		242.40
ROADLINER INTERNATIONAL LTD	UNIT 7 GRAHAM IND PARK	DARGAN CRESCENT	BELFAST	BT3 9LP	4,665.60
ROBERT CRAIG & SONS LTD	ROBERT CRAIG & SONS	10 KNOCKMORE HILL IND.	FERGUSON DRIVE	USBURN	252 00
ROBINSON SERVICES	SARAH JANE ROBINSON HOUSE	RATHENRAW INDUSTRIAL	GREYSTONE ROAD	ANTRIM	2,056 61
ROTAMAT LIMITED	UNITS C & D BRUNEL PARK	BUMPERS FARM IND ESTATE	CHIPPENHAM	WILTS	13,983.01
SAGE IRELAND	EURO	ONE CENTRAL PARK	LEOPARDSTOWN	DUBLIN 18	0 34
SAYERS ENGINEERING	SPAMOUNT OLD MILL	UNIT 3B & 3C	CASTLEDERG	CO TYRONE	10,057 20
SCATTERGOOD & JOHNSON LTD	LOWFIELDS ROAD	LEEDS	LS12 8ET		43 75
SCHNEIDER ELECTRIC SYSTEMS UK LTD	MANOR ROYAL	CRAWLEY	WEST SUSSEX	RH10 9SJ	11,940 00
SCHNEIDER LIMITED	MERLIN GERIN	STAFFORD PARK 5	TELFORD	SHROPSHIRE	28,764.00
SHAW RENEWABLES LTD	PLACE FARM HOUSE	WARRINGTON ROAD	RAINHILL	PRESCOT	2,467 43
SHAWCTY LTD	91-92 SHRIVENHAM HUNDRED	BUSINESS PARK	WATCHFIELD	SN6 8TY	357 60
SHIRE SYSTEMS LTD	1 MOUNTBATTEN BUSINESS CENTRE	16 MILLBROOK ROAD EAST	SOUTHAMPTON	S015 1HY	973 50
SIEMENS PLC	C/O A & F CREDIT SERVICES SB-1	SIR WILLIAM SIEMENS HOUSE	PRINCESS ROAD	MANCHESTER	152,638.65
SILTOTANK	PEMBROOKE LOOP ROAD	SPRINGBANK IND. ESTATE	POLEGASS	BT17 0QL	27,621.30
SIMBAL LTD	UNITS 1 & 2 BOWDEN HEY ROAD	CHAPEL-EN-LE-FRITH	HIGH PEAK	SK23 0QZ	1,921.56
SIRIS ENVIRONMENTAL LTD	OFFICE 15 WORKSHOP 9 WASHINGTON	TURBINE WAY	WASHINGTON	S45 3NZ	7,308.00
SLIGO NORTH WEST AIRPORT CO. LTD	SLIGO AIRPORT	STRANDHILL	CO SLIGO		20 00
SMC PNEUMATICS UK LTD	PNEUMATICS DIVISION	VINCENT AVENUE	CROWNHILL	MILTON KEYNES	1,016 95
SMV HOLE PUNCHING SYSTEMS	UNIT C2	SWINTON BRIDGE IND ESTATE	ROTHERHAM	S64 8BH	1,867 20
SPEEDIER SCAFFOLDING LTD	MANCHESTER ROAD	WESTHOUGHTON	BOITON	BL5 3QH	1,980 00
SPEEDY ASSET SERVICES LTD	CHASE HOUSE	16 TH PARKS	NEWTON-LE-WILLOWS	MERSEYSIDE	10,539 54
SPP PUMPS LTD	1420 LAKEVIEW	ARLINGTON BUSINESS PARK	READING	BERKSHIRE	15,261 60
SSE AIRTRICITY GAS SUPPLY (NI) LTD	PO BOX 789	BELFAST	BT2 7BN		768.26
STRATHKELVIN INSTRUMENTS LTD	ROWANTREE AVENUE	NEWHOUSE INDUSTRIAL	SCOTLAND	M11 5RX	5,070 00
STUART GROUP LTD	STUART HOUSE	HARGHAM ROAD	SHROPHAM	NORFOLK	9,492.00
SUIZER PUMP SOLUTIONS IRELAND LTD	UNIT B3 RIVERVIEW BUSINESS PARK	NEW NANGOR ROAD	DUBLIN 12	D12 DY90	32.63
T & R LOWEY INTERNATIONAL LTD	CASHEL	CUXLEBAYNE	COUNTY MONAGHAN		1,865 00
T C LTD	P O BOX 130	UXBRIDGE	ENGLAND	UB8 2YS	335 76
T.S. OFFICE SUPPLIES	ENTERPRISE HOUSE	2-4 BALLOO AVENUE	BANGOR	BT19 7QT	1,653 88
TAG-AIR LTD	NO 36 DUNLOP IND UNITS	BALLOO DRIVE	BANGOR	CO. DOWN	304 20
TECHNOLOG LIMITED	TECHNOLOG HOUSE	RAVENSTON ROAD	WIRKSWORTH, MATLOCK	DERBYSHIRE	4,098 88
TEMA ENGINEERING LTD	COLERIDGE ROAD	LECKWITH INDUSTRIAL ESTATE	CARDIFF	CF11 8BT	3,952 80
THE PIERCE PARTNERSHIP	17 DARGAN CRESCENT	BELFAST	BT3 9RP		864 00
THE SSE ARENA	2 QUEENS QUAY	BELFAST	BT3 9QQ		1,716.70
THERMAL CONTRACTS LTD - ROI	1 High Street	Blairgowrie	PH13 9QB		32,101.60
THERMOSENSE LTD	11 EGHAMS COURT	BOSTON DRIVE	BOURNE END	BUCKS	6,507.00
THOMPSON FUELS LTD	47-49 MARKET STREET	TANDRAGEE	CRAIGAYON	BT62 2BP	872.12
TJ HOOD TRANSPORT LIMITED	28 CROSSHILL ROAD	CRUMLIN	CO ANTRIM	BT29 4BH	1,500.00
TMC GAS	24 LONGFIELD ROAD	EGUNTON	BT473PY		12,603.70
TOT TECHNICAL (NI) LTD	UNIT 6	10 HYDEPARK ROAD	MALLUSK	BT36 4PY	351,262 56
TOTAL PIPELINE SPECIALISTS LTD	UNIT 13A	BLARIS INDUSTRIAL ESTATE	USBURN	BT27 5QB	728 71
TOTAL VAN SOLUTIONS LTD	UNITS 1 & 2	BUILDING 4	CENTRAL PARK IND. ESTATE	MALLUSK,	222 00
					BT36 4FS

TR ELECTRONIC LIMITED	4 WILLIAM HOUSE	BRAINTREE	ESSEX	CW7 2AA	314.40
TRETHORNE HOTEL & GOLF CLUB	KENNARDS HOUSE	LAUNCESTON			45.00
TRIOUET MULLOS BV	HINMANWEG 19	7575 BE OLDENSAAL-NL	7570 AC OLDENZAAL-NL		62,330.93
TYCON AUTOMATION	UNIT 1	SCHAPPE BUILDING	WREXHAM	LL12 0PB	8,206.80
UK EXCHANGERS LTD	UNIT 55 STILEBROOK ROAD	OLNEY	MK46 5EA		41,680.00
VEGA CONTROLS LTD	KENDAL HOUSE	VICTORIA WAY	WEST SUSSEX	RH15 9NF	15,627.41
VICTORIA ENGINEERING	UNIT D2	WOODVILLE STREET	CO ARMAGH	BT64 1AZ	30,408.00
VOGELSANG IRELAND LTD	UNIT 3 LIGSBAN BUSINESS PARK	TUAM ROAD	IRELAND		59,478.71
VOLKSWAGEN FINANCIAL SERVICES (UK) LTD	C/O LESTER ALDRIDGE	RUSSELL HOUSE	BOURNEMOUTH	BH8 8EX	20,153.49
W S MERCER & SON LTD	W.S. MERCER & SON LTD	58 BOUCHER PLACE	BT12 6HT		193.46
WAM ENGINEERING LTD	UNIT 13	ALEXANDRA WAY	TEWKESBURY	GL20 8NB	5,186.40
WARTSILA WATER SYSTEMS LTD	FLEETS CORNER	POOLE	BH17 0JT		14,818.26
WES LTD	PRECISION HOUSE	RANKINE ROAD	RG24 8PP		3,474.00
WHYTE CRANE HIRE LTD	TIPPITY INDUSTRIAL CENTRE	ELLON	AB41 8LZ		2,322.00
WILSON ELECTRICAL WHOLESAL LTD	8 TAMAR STREET	BELFAST			26,841.12
WJM BUILDING SERVICES LTD	574 - 576 BALLYSILLAN ROAD	BT14 6RN			4,738.44
XYLEM WATER SOLUTIONS IRELAND LTD	50 BROOMHILL CLOSE	TALLAGHT			16,278.28
XYLEM WATER SOLUTIONS UK LTD	PRIVATE ROAD NO 1	NOTTINGHAM	DUBLIN 24		332,723.43
YESSS ELECTRICAL LTD	UNITS 3/4 DUNCRUE CRESCENT	INDUSTRIAL ESTATE	NG4 2AN	BELFAST	30,500.57