

The Insolvency (Northern Ireland) Order 1989

Statement of administrator's proposals**2.17B**

Name of Company

Williams Industrial Services Limited

Company Number

NI028974

In the

High Court of Justice in Northern Ireland
Chancery Division (Company Insolvency)

Court case number

22636 of 2018

(a) Insert full name(s) and
address(es) of
administrator(s)We (a) Stephen Arthur Cave and Toby Scott Underwood
of PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR, and
PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL.

* Delete as applicable

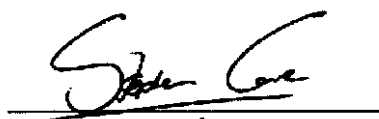
attach a copy of our proposals in respect of the Administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 28 March 2018

Signed



Joint Administrator

Dated 28 March 2018

THURSDAY



J72RDRNL

JNI

29/03/2018

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COMPANIES HOUSE

Contact Details:You do not have to give any contact information in
the box opposite but if you do, it will help Companies
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Beth Stoker

PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Tel 0113 289 4331

DX Number

DX Exchange

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When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

In accordance with
paragraph 50 of Schedule B1
of the Insolvency Order (NI)
1989 and rule 2.034 of the
Insolvency Rules (Northern
Ireland) 1991

Date

28 March 2018

Williams Industrial Services Limited – in administration

High Court of Justice
In Northern Ireland Chancery Division (Company
Insolvency)

Case No.22636 of 2018

Joint administrators' proposals for achieving the
purpose of administration

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Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this document:

Abbreviation or definition	Meaning
Joint Administrators	Stephen A Cave and Toby S Underwood
Bank	AIB Group (UK) plc
DfE	Department for the Economy
Company	Williams Industrial Services Limited
TOT	TOT Technical (NI) Limited - in Liquidation
CVL	Creditors' voluntary liquidation
HMRC	HM Revenue & Customs
IO89	The Insolvency (Northern Ireland) Order 1989
IR91	The Insolvency Rules (Northern Ireland) 1991
Sch.B1	Schedule B1 to the Insolvency (Northern Ireland) Order 1989
Secured creditor	Creditors with security in respect of their debt, in accordance with IO89
Preferential creditors	Primarily employee claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Unsecured creditors	Creditors who are neither secured nor preferential
Prescribed Part	The amount set aside for unsecured creditors from floating charge funds in accordance with section 150A IO89 and the Insolvency (Northern Ireland) Order 1989 (Prescribed Part) Order (Northern Ireland) 2006
PwC	PricewaterhouseCoopers LLP
RPS	Redundancy Payments Service, part of the Insolvency Service, which is an executive agency sponsored by the DfE, and which authorises and pays the statutory claims of employees of insolvent companies
SIP	Statement of Insolvency Practice. SIPs are issued to insolvency practitioners under procedures agreed between the insolvency regulatory authorities. SIPs set out principles and key compliance standards with which insolvency practitioners are required to comply.
SIP 9	Statement of Insolvency Practice 9: Payments to insolvency office holders and their associates
SIP 13	Statement of Insolvency Practice 13: Disposal of assets to connected parties in an insolvency process

Why we've prepared this document

I wrote to all creditors on 13 February 2018 to explain that on 6 February 2018 the Company went into administration and Toby S Underwood and I were appointed as Joint Administrators.

We tell you in this document why the Company was put into administration. We give you a brief history and set out our proposals for achieving the purpose of administration. We include details of the Company's assets and liabilities, and say how likely we are to be able to pay each class of creditor.

According to IO89, the purpose of an administration is to achieve one of these objectives:

- (a) rescuing the Company as a going concern, or if that is not possible
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally, if that is not possible
- (c) realising the Company's assets to pay a dividend to secured or preferential creditors.

In this case, objective (b) is being pursued as it was not reasonably practical to rescue the Company as a going concern, as discussed in more detail within these proposals, failing that, objective (c) realising assets to pay a dividend to one or more secured creditor and preferential creditors will be pursued.

Our job is to manage the Company until creditors agree our proposals for achieving the purpose of administration and we've implemented them so far as possible. After that the administration will end.

The whole of this document and its appendices form our statement of proposals for achieving the purpose of administration as required by Paragraph 50 of Sch. B1 to IO89.

We're not seeking a decision from the creditors to approve our proposals because, based on the information available at this time, we think the Company doesn't have enough assets to pay a dividend to unsecured creditors. Accordingly, by virtue of Paragraph 53 of Sch. B1 to IO89, a meeting of creditors is not required to be convened and is not being convened at this time.

So, in accordance with Rule 2.034(5) IR91, our proposals will be treated as approved unless enough creditors ask us to seek a decision to approve them. This would happen if at least 10% in value of the total creditors ask us to do so within 12 days of the date on which these proposals are circulated.

If you've got any questions, please get in touch with my colleague, Beth Stoker, on 0113 289 4331.

Signed 

Stephen Cave
Joint Administrator
Williams Industrial Services Limited

Stephen Arthur Cave and Toby Scott Underwood have been appointed as Joint Administrators of Williams Industrial Services Limited to manage its affairs, business and property as its agents and act without personal liability. Stephen Cave is licensed to act as an Insolvency Practitioner in the United Kingdom. The licence is granted in Ireland by Chartered Accountants Ireland. Toby Underwood is licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

The Joint Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Administration.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Brief history of the Company and why it's in administration

Background

The Company, which was incorporated on 22 November 1994, specialised in environmental engineering services, undertaking subcontracted work on water treatment plants, and more recently designing and installing anaerobic digestion waste treatment facilities across the UK and ROI.

The Company employed circa 150 engineers, technicians and support staff, operating from leased premises in Mallusk, County Antrim. It is also the 100% owner of a trading subsidiary TOT Technical (NI) Limited and a dormant company, JRP Inns Limited.

The circumstances leading to our appointment

The Company had a successful and profitable trading history in its core business, undertaking work on water and wastewater treatment plants, as well as constructing small renewable energy plants, and providing other services in the water, waste and aerospace industries.

The business grew substantially over the past two years through expansion into larger scale anaerobic digestion projects. A number of these projects recently encountered on-site challenges, leading to reduced profitability in the current financial year, ongoing customer legal disputes, and a call on a sizeable on-demand performance bond.

In November 2017, PwC were asked by the Bank to review the Company's financial situation. As part of this review it became clear that the above factors were leading to ever increasing cash shortfalls within the business.

At this time, the directors, in conjunction with their own independent professional advisors, requested additional short term funding to enable the business to continue to trade. This funding was provided by the bank, with the directors resolving to also seek further additional external investment for the business.

Over the subsequent 3 months, key contract disputes continued and the directors were unable to source external investment for the Company in its current financial position. These factors, coupled with further delays in trading receipts meant the business faced renewed and more sizeable cash pressures. At this time the directors did not feel they could continue to trade the business in a solvent position, therefore on the 6 February 2018, the directors took the decision to place the Company into administration.

What we've done so far and what's next if our proposals are approved

Management and financing of the Company's affairs and business

On our appointment, we immediately attended the Company's premises and took steps to secure and insure the Company's assets. We discussed the commercial viability of continuing to trade all or part of the Company's business with the Company's directors and based on this, our previous work, and discussions with the directors in the days immediately prior to the appointment, along with the fact that there were no funds available to discharge wages payable that week, we concluded that the Company should cease trading immediately. We therefore made the employees redundant, with the directors being retained for a short period to assist the Joint Administrators with critical matters.

Property, Plant and Equipment

The Company operated from leased property at Hydepark Commercial Centre and McKinney Road, County Antrim. The Joint Administrators are liaising with the landlords regarding ongoing occupation whilst access is required to these properties. Contained within these premises are some small items of plant and equipment as well as office furniture and computer equipment. The Joint Administrators have engaged agents, Wilsons Auction, to assist in the valuation, collection and sale of these items.

The Company also owns part another freehold unit at Hydepark Commercial Centre which is leased to a third party and being valued by property agents, Savills. The remainder of this property is owned by JP Toner Pension Scheme, with the whole of the combined premises being leased to a third party tenant. The Joint Administrators, together with Savills, are assessing the options available to determine the appropriate strategy to realise this asset to provide maximum value for creditors.

The Company operated a sizeable vehicle fleet consisting of c.80 vehicles, most of which were leased through 5 separate leasing companies. 18 of the vehicles were owned directly by the Company. The Joint Administrators have had all Company owned vehicles returned to them and have begun to sell these through their agents. Leased vehicles have also been collected by the Joint Administrators and lease companies, however due to the nature of these lease agreements, and the value of the fleet there will be no equity return for creditors.

Plant and machinery in the amount £87,334 has been realised to date in relation to control panels, computer equipment and various site kit.

Book debts – Book value c.£2m

A review of the debtors' ledger was carried out immediately on appointment, with all book debts currently being pursued to realise maximum value from these debts for creditors. We took immediate action to contact all debtors shortly after appointment and where there were no responses these debts were chased individually. From this, we have realised £66,866. Further receipts are expected however the specific final value of any is unknown at this stage. The Joint Administrators will continue to pursue the remaining outstanding balances due to the Company.

Work in Progress – Book value c.£2.3m

Upon appointment, the Joint Administrators immediately sought to gain an understanding into the current work in progress across the contracts operated by the Company.

The majority of contracts contain termination clauses which can be exercised upon an insolvency event, with many customers exercising this right in the early days of the administration and appointing alternative contractors to complete works.

The Joint Administrators have been liaising with these customers to seek to ensure works are completed, so as to protect and where possible recover monies owing to the Company for work undertaken prior to their termination, both invoiced book debts, unbilled work in progress and retentions. The Joint Administrators will continue to pursue these amounts and take a robust approach to any counter claims against the Company. Consensual negotiated settlements are being pursued, however legal proceedings for the recovery of outstanding amounts can and will be issued if appropriate.

In some circumstances where contracts have not been terminated, the Joint Administrators are in discussions around employing subcontractors to complete contracted works and recover work in progress, having undertaken a cost benefit analysis on a contract by contract basis.

Whilst the monetary outcome with regards to this asset class is uncertain at this stage, the Joint Administrators will be taking all steps to resolve these issues to achieve maximum value for creditors. Due to the commercial sensitivities of these ongoing discussions, the Joint Administrators are unable to provide an estimated final outcome on this asset class at this time.

Retentions – Book value c.£1m

Retention amounts are normally payable to the Company 12 months after the invoicing for completed works.

The Joint Administrators are currently in discussions with the various end customers with regards to these retentions and will be pursuing these monies on an individual basis, some of which may be pursued by seeking accelerated settlements.

Bonds

A number of customers have called on performance bonds both before and after the administration appointment. These are related to contracts on which book debts, work in progress and retentions are outstanding. The sizeable payments made out by the Bank on these bonds will be factored into the Joint Administrators negotiations around the recovery of balances owing on each of the contracts.

Sale of Business & Intellectual Property

Following the appointment, the Joint Administrators were approached by a sizeable number of parties interested in purchasing parts of the business. A number of these discussions were credible and progressed initially, however the nature of the contract position, with some contracts only informal and the remaining all including termination clauses, the Joint Administrators were not in a position to complete a transaction with these interested parties.

A number of parties have also indicated a desire to purchase the intellectual property rights of the Company, primarily the Company brand and website. We are currently in discussions with a number of connected parties, as well as unconnected third parties with regards to the potential sale of this asset.

As at the date of the Joint Administrators' proposals, the intellectual property rights of the Company have not been sold. We will provide creditors with an update on this in our next report.

Employees

At the date of the administration appointment, the Company employed circa 150 staff. Having reviewed the viability of continuing to substantially trade the business with the directors, and in light of the lack of funds available to pay wages as well as the fact that many of the work on contracts had effectively stalled or ceased, it was necessary to make all employees redundant with immediate effect.

An initial meeting was held with the employees on 6 February 2018 to brief them of the Joint Administrators' earlier appointment and to communicate the decision on redundancies. Subsequently, redundancy letters were issued to all employees confirming redundancy and providing them with RP1 forms.

The Joint Administrators have facilitated the submission of all employee claims to the Redundancy Payments Service and these are currently being processed.

The directors of the Company were retained for a number weeks to support the Joint Administrators, and continue to provide support as required, in particular to provide the necessary context and paperwork and facilitate endeavours to maximise realisations from book debts, work-in-progress and retentions.

Connected party transactions

To date, the Joint Administrators have identified a number of transactions or potential transactions to related parties, which we have a duty to disclose to provide creditors with full transparency:

- The JP Toner Pension Scheme is the landlord of one of the premises which the Company operates from. JP Toner is a director of the Company and has recently approached the Joint Administrators with regards to purchasing office furniture owned by the Company within this premises. We will review this offer with our agents to ensure any transaction is of greater value than could be sourced elsewhere, and provides the maximum outcome for the benefit of creditors.
- The Company also operated from a site at McKinney Road, Mallusk, which is owned by an independent third party landlord. An unconnected third party has expressed an interest in purchasing the office furniture within his site, which will again be assessed in line with the alternatives to ensure maximum value is returned to creditors. We understand a number the Company's directors are now employees of this third party company.
- The Joint Administrators have been approached by a number of parties interested in purchasing the intellectual property rights of the Company, with a number of these parties related to directors of the Company. To date the intellectual property rights of the Company have not been sold.

Any connected party transactions carried out by the Joint Administrators will be done with full transparency and any updates will be provided in the next report to creditors.

Directors' conduct and investigations

As we said in our initial letter to creditors, one of our duties is to look at the actions of anybody who has been a director of the Company in the three years before our appointment. We have to submit our findings to DfE within three months of our appointment. We also have to decide whether any action should be taken against anyone to recover or contribute to the Company's assets.

If you think there is something we should know about and you haven't yet told us, please complete the relevant section of the proof of debt attached to this document or write to us under separate cover. This is part of our normal work and doesn't necessarily imply any criticism of the directors' actions.

Objective of the administration

As noted above we are pursuing objective (b) as, following an immediate review upon appointment it became evident that the Company could not be rescued as a going concern. Failing being able to achieve objective (b), the Joint Administrators will pursue objective (c) realising the Company's assets to pay a dividend to one or more secured or preferential creditors.

The Joint Administrators concluded that administration was the best insolvency route for the Company. In particular in relation to work in progress and retentions, it is believed that administration would lead to a better result for the Company's creditors as a whole than would be likely if the Company were wound up voluntarily. Administration allows for greater flexibility for the Company to trade or make commercial arrangements,

should that be required in order to complete contracts and therefore maximise value for creditors. It also allowed a better chance of inviting offers for the sale of the business, even if the prospects of such a sale were low.

Estimated outcome for creditors

Secured creditors

Based on what we know currently, the Bank will suffer a significant shortfall on their lending to the Company. The Bank's lending at the date of administration was circa £7 million (including bond exposure), and is secured by a debenture dated 31 May 1995. The Bank's security gives it fixed charges over certain assets and floating charges over all the remaining Company's assets.

Preferential creditors (mainly employees)

Based on what we know currently, we believe we'll be able to pay the preferential creditors in full. We estimate that preferential creditors will amount to circa £132,705.

Unsecured creditors

The prescribed part is a fund that has to be made available for unsecured creditors. It's paid out of "net property". Net property is floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full. But it only has to be made available where the floating charge was created on or after 27 March 2006.

In this case the prescribed part doesn't apply because the first floating charge registered against the Company pre dates the coming into force of the IO89 (Prescribed Part) Order (Northern Ireland) 2006.

In light of this, the level of realisations expected at this stage, and the sizeable quantum of secured debt, we do not think there will be any funds available for the unsecured creditors.

Due to the position outlined above, and the commercially sensitive nature of negotiations around asset recovery, we have elected not to provide a full estimated financial outcome statement at this stage. This will instead be discussed in more detail with the secured creditor, along with certain complex matters such as the position on paid out performance bonds. A full update to remaining creditors will be provided in due course.

Our fees and disbursements

We propose that our fees be fixed based on the time we and our staff spend on the case at our normal charge out rates for this type of work

If one is appointed by a meeting of creditors, it will be up to the creditors' committee to fix the basis of our fees and Category 2 disbursements. However, if there is no committee, because we've said we think the Company doesn't have enough assets to pay anything to unsecured creditors, we'll ask the secured creditors and preferential creditors (if required) to do so instead. If creditors or the committee do not fix the basis of our fees and Category 2 disbursements, we may apply to the court to fix them no later than 18 months after the date of our appointment.

The initial meeting of creditors

By virtue of Paragraph 53(1) Sch. B1, the Joint Administrators do not propose to convene an initial meeting of creditors. This is because the Joint Administrators think there is unlikely to be funds available for distribution to the unsecured creditors.

However, if within 12 days of the date of these proposals, at least 10% (by value) of the creditors request in the prescribed manner, a creditors' meeting shall be convened by the Joint Administrators. A request to call a creditors' meeting should be submitted on Form 2.21B and must include:

- A list of the creditors concurring with the request, showing the amounts of their respective debts in the Administration
- From each creditor concurring, written confirmation of his concurrence; and
- A statement of the purpose of the proposed meeting.

Please note that under Rule 2.038 of IR91, the expenses of summoning and holding a meeting at the request of creditors shall be paid by those requesting the meeting and they shall provide security to the Joint Administrators for that payment.

The Joint Administrators' proposals will be deemed to have been approved by creditors unless a meeting is requisitioned in the prescribed manner, within 12 days of the date on which these proposals are circulated.

Ending the administration

Our exit route will depend on the outcome of the administration and the Joint Administrators may use any of the routes set out in IO89 for bringing the administration to an end. At the moment we think that the most likely exit routes are:

- (a) As we've said above, we don't think there will be any dividend for unsecured creditors. Assuming that's the case, once we've finished our work we'll file a notice with the Registrar of Companies and the Company will be dissolved three months later. But if we think that there are matters that should be investigated in a liquidation rather than in the administration we may instead apply for a court order ending the administration and for the Company to be wound up; or
- (b) If we don't think any of the objectives of administration are achievable, we'll apply for a court order ending the administration and for the Company to be dissolved.

Our proposals for achieving the purpose of the administration

Our proposals for achieving the purpose of administration are as follows:

- (i) We'll pursue achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration) or failing that, realising assets to pay a dividend to one or more secured or preferential creditors.
- (ii) We may investigate and, if appropriate, pursue any claims the Company might have. We'll also do anything else we think appropriate, to achieve the purpose of the administration or to protect and preserve the Company's assets or to maximise realisations or for any other purpose incidental to these proposals.
- (iii) As we think there will be insufficient funds to enable a distribution to be made to unsecured creditors, the Joint Administrators are not seeking to form a creditors' committee.
- (iv) In accordance with Paragraph 53(1) Sch.B1, the requirement to summon a meeting of creditors does not apply, as the Joint Administrators do not anticipate making a distribution to unsecured creditors. As such the basis of the Joint Administrators remuneration will be determined by the secured and the preferential creditors, pursuant to Rule 2.107(6) IR91.
- (v) The Joint Administrators shall either apply to the Court or seek consent from the appropriate classes of creditors concerning the necessary steps to extend the administration beyond the statutory duration of one year if an extension is considered advantageous.
- (vi) We may use one or more "exit route" strategies to end the administration, but we're likely to choose the following options as being the most cost effective and practical in this case:
 - (a) As is likely, if there aren't enough funds to pay a dividend to unsecured creditors, once we've finished our work we'll either file a notice with the Registrar of Companies and the Company will be dissolved three months later or apply for a court order ending the administration and for the Company to be wound up / be dissolved.
 - (b) If it transpires that there are sufficient funds with which to make a distribution to Unsecured Creditors, once asset disposals are complete, the Joint Administrators will place the Company into Creditors' Voluntary Liquidation. In these circumstances, it is proposed that Stephen Cave and Toby Underwood from PwC be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either or both of them. In accordance with Paragraph 84(6) Sch.B1 and Rule 2.118(3) IR91, creditors may nominate alternative liquidators, provided that the nomination is made after the receipt of these proposals and before they are approved
- (vii) The Joint Administrators shall be discharged from liability pursuant to Paragraph 99(1) Sch.B1 in respect of any of their actions as Joint Administrators at a time resolved by the creditors' committee, or, if there is no creditors committee, 14 days after they cease to be Joint Administrators of the Company or in any case at a time resolved by the secured creditors, or if a distribution has been or may be made to the preferential creditors, at a time resolved by the secured and preferential creditors or in any case at a time determined by the Court.
- (viii) We propose that the unpaid pre-administration costs set out at Appendix C are minimal and therefore remuneration for these will not be sought as an expense of the administration.

Statement of affairs

We were provided with a Statement of Affairs on 23 March 2018. It was signed by Tom Picking on behalf of the Company's directors.

A copy of the Statement of Affairs and our comments on it are attached at Appendix D. As required by law, it includes details of the names, addresses and debts of creditors (including details of any security held), other than employees and former employees of the Company and consumers claiming amounts paid in advance for the supply of goods and services.

Statutory and other information

Court details for the administration:	High Court of Justice in Northern Ireland Chancery Division (Company Insolvency) Case 22636 of 2018
Full name:	Williams Industrial Services Limited
Trading name:	Williams Industrial Services Limited
Registered number:	NI028974
Registered address:	C/O PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR
Company directors:	John Patrick Toner John Robert Bell Gareth William Caves Thomas Darren Picking
Company secretary:	Thomas Picking
Shareholdings held by the directors and secretary:	John Patrick Toner ~ 70,000 ordinary shares John Robert Bell~ 8,750 ordinary shares Gareth William Caves~ 8,750 ordinary shares Thomas Darren Picking ~ 8,750 ordinary shares
Date of the administration appointment:	6 February 2018
Administrators' names and addresses:	Stephen A Cave of PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR and Toby S Underwood of PricewaterhouseCoopers LLP, 8 th Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL
Appointer's/applicant's name and address:	The Directors of the Company, Hydepark Commercial Centre, Mallusk, Co Antrim, BT36 4PY
Objective being pursued by the Administrators:	(b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration)
Division of the Administrators' responsibilities:	In relation to paragraph 101(2) Sch B1 IO89, during the period for which the administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office.
The European Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this administration and the proceedings are main proceedings.

Receipts and payments account

Williams Industrial Services Limited - in administration	
Statement of Affairs	6 February 2018 to 23 March 2018 (£)
Fixed charge	
Receipts	
100,000 Freehold property	-
nil Patent	833.33
	<u>833.33</u>
Payments	
	-
	-
	<u>833.33</u>
100,000 Fixed charge balance	
Floating Charge	
Receipts	
Uncertain Book debts*	66,866.45
5,000 Plant & machinery	87,334.28
1,000 Fixtures & fittings	-
12,000 Office equipment	-
75,000 Motor Vehicles	-
Bank interest received gross	0.07
93,000	<u>154,200.80</u>
Payments	
Heat & light **	6,000.00
Telephone	1,500.00
	<u>7,500.00</u>
Floating charge balance	<u>146,700.80</u>
VAT Control Account	11,066.67
Funds in hand***	<u>158,600.80</u>

*Including funds held in pre-appointment bank account
 **Includes a refundable deposit
 ***Funds held in interest bearing bank account

Appendix A: The Joint Administrators' charging and disbursements recovery policy

Unless a meeting of creditors is called, it will be for the secured and preferential creditors to agree the basis of our fees. We propose to request that our fees be set on a time costs basis. We therefore set out below some information on our charging policy and hourly rates. In Appendix B we provide information on our time costs to date.

Overview of the Joint Administrators' strategy and objectives

Stephen Cave and Toby Underwood were appointed Joint Administrators of the Company on 6 February 2018 with the objective of either:

- (a) rescuing the Company as a going concern, or failing that
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or finally
- (c) realising the Company's assets to enable payment of a distribution to one or more secured or preferential creditors.

As stated earlier in the proposals, objective (b) is being pursued as it was not reasonably practical to rescue the Company as a going concern, failing that, objective (c) realising assets to pay a dividend to one or more secured creditor or preferential creditors will be pursued.

Summary of legal and other professionals engaged

The Joint Administrators have instructed the following professionals/agents:

Service provided	Name of individual / firm / organisation	Reason selected	Basis of fees
Legal advice	Arthur Cox	Expertise	Time basis
Vehicle recovery, asset valuation, and auction of plant & equipment	Wilson's Auction	Expertise	Time basis + auction commission
Property valuation and potential sale	Savills	Expertise	Fixed fee for valuation + potential selling costs

Office holder's charging and disbursement policy

The time charged to the administration is by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising.

It is the Joint Administrators' policy to delegate tasks in the administration to appropriate members of staff considering their level of experience and any requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Joint Administrators themselves.

Set out below are the relevant charge-out rates per hour worked for the grades of the Joint Administrators' staff actually or likely to be involved on this assignment. Time is charged by reference to actual work carried out on the assignment. There has been no allocation of any general costs or overhead costs.

Grade	Joint Administrators' staff maximum charge out rates per hour (£)	
	Northern Ireland rates from 1 July 2017	Specialist rates from 1 July 2017
Partner	430	1,095
Director	370	990
Senior Manager	288	730
Manager	211	490
Senior associate (qualified)	137	240
Senior Associate (unqualified)	109	212
Associate	68	148
Analyst/support staff	79	109

Specialist departments within the Joint Administrators' firm such as Tax, VAT, Property and Pensions may charge a small number of hours if and when the Joint Administrators require their expert advice. Their rates vary by specialism, but we have set out above the maximum rate that could apply for each grade of staff. We would not necessarily seek to recover full time costs for the use of any specialist departments, and our expected use of these specialists during the administration is low.

In common with all professional firms, the scale rates used by the Joint Administrators may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. Any material amendments to these rates will be advised to the creditors and / or the creditors' committee in the next statutory report.

The Joint Administrators' firm's expenses policy allows for all properly incurred expenses to be recharged to the case. Disbursements are charged to the assignment as follows: -

Disbursements for services provided by the Joint Administrators' own firm (Category 2 disbursements)

Photocopying	At 3 pence per sheet copied, only charged for circulars to creditors and other bulk copying.
Mileage	At a maximum of 67 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)

To date the Joint Administrators have incurred no costs in relation to photocopying and £104.10 in relation to mileage. Other disbursements of £99.89 have been incurred to 23 March 2018.

Narrative of work carried out for the period 6 February 2018 to 15 March 2018

The key areas of work have included but have not been limited to:

Accounting and treasury

- Liaising with the Company's pre-appointment bankers to facilitate receipts and payments with regards to debtors;
- Dealing with receipts from debtors and payments to suppliers following the appointment;
- Restoring the Company's online accounting system to facilitate asset realisations; and
- Setting up bank account and conducting bank reconciliations.

Assets

- Identification and location of assets;
- Engaging with valuers regarding plant & machinery and other assets;
- Liaising with HP and lease providers on Company chattel assets, including arranging the collection of all fleet vehicles operated by the Company;
- Arranging retention of title inspections, claims and collections;
- Negotiating the sale of chattel assets;
- Negotiating the recovery of Company prepayments;
- Liaising with legal advisors in relation to the recovery of loans provided by the Company to third parties;
- Taking steps relating to the Liquidation process of Company subsidiary;
- Discussions with pre-appointment insurers with regards to outstanding insurance claims relating to the periods prior to our appointment; and
- Instructing specialist insolvency insurance brokers and arranging appropriate cover for the administration.

Contract realisations (Book debts, WIP and Retentions)

- Conducting a full review of the Company's contracts to understand legal position;
- Conducting a full review of the Company's contracts to understand position with regards to book debts, work-in-progress and retentions;
- Discussions and negotiations with customers regarding the recovery of book debts, work-in-progress and retentions;
- Liaising with customers to provide information, documents and designs to support ongoing works and minimise any counterclaims against the Company;
- Writing to other debtors with details of outstanding balances, copy invoices and statements;
- Follow up discussions with other debtors regarding payment and/or any issues highlighted; and
- Liaising with legal advisors in relation to rights and obligations under live/terminated contracts.

Creditors

- Liaising with creditors following the appointment via telephone, email and post;
- Managing a creditor telephone helpline;
- Receiving and filing claims received; and
- Liaising with and providing written updates to the Bank.

Employees and pensions

- Arranging and hosting redundancy briefing;

- Delivery of P45 documents and written redundancy notification of employees;
- Handling employee queries with regards to their redundancy and company assets in their possession; and
- Managing an employee telephone helpline.

Investigations

- Provided all directors with directors' responsibility questionnaires.

Property

- Liaising with legal advisors in relation to identification of property;
- Liaising with agents in relation to a valuation on the Company's property;
- Liaising with the landlords and utility providers of the leased properties; and
- Calculating monthly rent due from the date of the appointment.

Sale of business

- Identification of options with regards to sale of business; and
- Discussions with interested parties.

Statutory and compliance matters

- Arranging the filing of relevant appointment documents with the registrar and courts;
- Formal statutory notification to all creditors and other relevant parties of the Joint Administrators' appointment;
- Arranging advertisements of the appointment in relevant media;
- Arranging statutory bonds for the Joint Administrators;
- Ensuring all compliance tasks are completed on time in line with IO89, IR91 and Sch.B1;
- Arranging the collection, storage and destruction of Company books and records as appropriate; and
- Drafting and reviewing a statement of proposal to creditors, including a receipts and payments account and statutory information.

Strategy and planning

- Forming strategy for achieving the objective of the administration;
- Case management and review of the progress of the administration;
- A review and clarification of the financial position of the Company following appointment;
- Assessment of the Company's financial and security position;
- Liaising with legal advisors in relation to various issues arising in relation to above activities including the security review; and
- Press enquiries.

Tax & VAT

- Notification of appointment to HMRC; and
- Review of position with regards any ability to reclaim historic tax / VAT.

Appendix B: Joint Administrators' time costs for the period 6 February 2018 to 15 March 2018

Williams Industrial Services Limited- in Administration

Analysis of time costs for the period from 6 February 2018 to 15 March 2018

	Aspect of assignment	Partner (Hrs)	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1	Accounting and treasury	-	-	2.95	0.15	7.15	4.85	-	15.10	2,022.60	133.95
2	Assets	-	-	25.00	-	39.90	5.80	-	70.70	11,947.70	168.99
3	Contract realisations (Book debts, WIP and Retentions)	-	9.60	30.25	-	27.80	23.50	-	91.15	16,914.60	185.57
4	Creditors	-	7.25	4.45	-	19.70	32.25	-	63.65	8,869.40	139.35
5	Employees & pensions	-	-	12.00	21.00	18.45	111.60	-	163.05	18,462.25	113.23
6	Investigations	-	4.00	11.00	-	-	-	-	15.00	4,648.00	309.87
7	Property	-	-	7.00	-	0.25	0.50	-	7.75	2,084.25	268.94
8	Sale of business	-	6.00	15.20	-	15.50	-	-	36.70	8,287.10	225.81
9	Statutory and compliance	-	6.50	10.80	-	68.10	83.90	28.70	198.00	21,249.60	107.32
10	Strategy & Planning	2.00	6.45	12.40	-	9.20	5.65	-	35.70	8,336.30	233.51
11	Tax and VAT	-	-	2.00	0.60	0.25	0.10	-	2.95	743.65	252.08
Total for the period		2.00	39.80	133.05	21.75	206.30	268.15	28.70	699.75	103,565.45	148.00
Brought forward at 5 February 2018											
Total									699.75	103,565.45	

Time costs incurred do not necessarily mean these costs will be invoiced, agreed or recovered in full, this being a matter (as explained in the report) for the consideration of the secured creditor (Bank) in this case.

Appendix C: Pre administration costs

The following costs were incurred before our appointment as Joint Administrators but with a view to the Company entering Administration.

	Unpaid amount (£)	Paid amount (£)	Payment by
Fees charged by PwC	4,895	0	n/a
Expenses incurred by PwC	0	0	n/a
Fees and expenses charged by others	0	0	n/a
Total	4,895	0	n/a

Appendix D: Copy of the Statement of Affairs

A copy of the directors' Statement of Affairs is provided overleaf. Our comments on it are as follows:

- The directors have reported that the potential realisable values of trade debtors, other debtors, retentions and WIP to be uncertain. The Joint Administrators concur with these views for the reasons detailed in these proposals.
- As the detail around realisation of these assets are unknown and commercially sensitive, the Joint Administrators will not be providing their own estimated to realise values for these assets. We will update on the position of these assets within the next report.
- The directors have reported potential realisable values on the Company owned Property, which will be clarified in discussions with Savills.
- The directors have reported potential realisable values on other assets which appear reasonable - the Joint Administrators would hope to exceed these estimated outcomes.
- As is normal in a Statement of Affairs, there is no provision for the costs of realising the Company's assets or the costs of the administration.
- The Statement of Affairs does not include a figure for unsecured creditors, however details of these have been provided on a separate schedule.
- We haven't audited the information provided in the Statement of Affairs.

Statement of affairs

Name of company
Williams Industrial Services Limited- in
administration

Company number
N1028974

In the
High Court of Justice in Northern Ireland Chancery
Division (Company Insolvency)
And in the matter of the Insolvency (Northern
Ireland) Order 1989

Court case number
22636 of 2018

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Williams Industrial Services Limited- in administration ("the
company") of Unit 5, HydePark Commercial Centre, Mallusk, Co Antrim, BT36 4PY

on the (b) 6 February 2018, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 6 February 2018 the date that the company entered
administration.

Full name Thomas Pickering

Signed 

Dated 23.03.18

A – Summary of Assets

Assets

Assets subject to fixed charge:

FREEHOLD PROPERTY

Assets subject to floating charge:

PLANT + MACHINERY

FIXTURES + FITTINGS

MOTOR VEHICLES

OFFICE EQUIPMENT

~~Uncharged assets:~~

DEBTORS (TRADE)

DEBTORS (LOAN TO CEHL)

RETENTIONS

WIP

PATENT (PREFORMER)

OWNED BY SUBSIDIARY (TOT)

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
82650-00	100 000-00
11750-00	5000-00
17995-00	1000-00
100335-00	75000-00
24794-00	12000-00
1288069-00	UNCERTAIN
499998-00	UNCERTAIN
987355-00	UNCERTAIN
2256578-00	UNCERTAIN
0-00	0-00
214 810-00	0-00
5484334-00	93 000-00

Signature



Date

23.03.18

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 93000
Liabilities	
Preferential creditors:- EMPLOYEE WAGES (1 week)	£ 72000
Estimated deficiency/surplus as regards preferential creditors	£ 21000
Estimated prescribed part of net property where applicable (to carry forward)	£ —
Estimated total assets available for floating charge holders	£ 21000
Debts secured by floating charges	£ 6900000
Estimated deficiency/surplus of assets after floating charges	£ (6879000)
Estimated prescribed part of net property where applicable (brought down)	£ —
Total assets available to unsecured creditors	£ (6879000)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ —
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (6879000)
Shortfall to floating charge holders (brought down)	£ —
Estimated deficiency/surplus as regards creditors	£ (6879000)
Issued and called up capital	£ 9625000
Estimated total deficiency/surplus as regards members	£ (6975250)

Signature



Date

23.03.18

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Sonu Tower	49 Station Road, Magherafelt BT45 5DB	70 000 A	70 000	ORDINARY A
Tan Picking	3 Warren Lane, Donaghadee BT24 8UL	8750 B	8750	ORDINARY B
John Bell	74A Paisley Rd, Carruckfergus BT38 9AH	8750 B	8750	ORDINARY B
Gareth Caves	27A Ballykeasockan Rd, Ballygowan BT23 6NL	8750 B	8750	ORDINARY B
	TOTALS	96250	96250	

Signature:

Date _____

23.03.18

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature

Date 23.03.18

Name	Address 1	Address 2	Address 3	Address 4	Address 5	Debit £	Comments
SECURED CREDITORS							
AIB GROUP (UK) PLC	322 ANTRIM ROAD	GLENGORMLEY	BT36 5EQ			c.7,000,000.00	Secured by fixed and floating charges
UNSECURED CREDITORS							
2B ENGINEERING LTD	1 TIRMURTY ROAD	OMAGH	BT79 7TZ	CO ANTRIM	BT36 8FS	48,249.60	
A G. AIR & CO	MALLUSK PARK	MALLUSK ROAD	NEWTONABBEY	BOLTON	BL1 8SW	5,150.69	
AALCO BELFAST	THE CREDIT CENTRE	NAUTICA, NAVIGATION PARK	WATER MEETING ROAD			72.00	
ACE AIR (NI) LTD	938 CASTLEWELLAN ROAD	DROMARA	CO DOWN	BT25 2JN		2,550.00	
ADDISON PROJECT PLC	HILLHOUSE BUSINESS PARK	BOURNE ROAD	THORNTON-CLEVELEYES	LANCASHIRE	FV5 4QA	6,547.20	
ADVANCED ENGINEERING & SIGN SUPPLIES LTD	UNIT 25N GRANTS PARK	GREENOGUE BUS PARK	RATHCOOLE	CO DUBLIN		1,101.56	
AERZEN MACHINES LTD	LAERZEN HOUSE	LANGSTON ROAD	LOUGHTON	ESSEX	IG10 3SL	7,722.30	
AGNEW REPAIR CENTRE	18 BOUCHER WAY	BELFAST	BT12 6RE			1,243.70	
AINSCOUGH CRANE HIRE LTD	BRADLEY HALL	BRADLEY LANE	STANDISH	LANCASHIRE	WN6 0XQ	4,288.20	
AIR TECHNOLOGY SYSTEMS	8 ASTON COURT	BROMSGROVE ENTERPRISE	BROMSGROVE	B60 3AL		49,920.00	
ALFRED J HURST LIMITED	UNIT 10 GRAHAM INDUSTRIAL PARK	DARGAN CRESCENT	BELFAST	BT3 9LP		17,053.95	
ALLBRITE (NI) LTD	3P DRUMALIG ROAD	LISBURN	BT27 6UD			3,610.31	
ALPHABET GB LTD	EUROPA HOUSE	BARTLEY WAY	HOOK	HAMPSHIRE	RG27 9JF	2.00	
AMELEC INSTRUMENTS	UNIT 5 COCHRAN CLOSE	CROWNHILL	MILTON KEYNES	BUCKS	MK8 0AJ	1,853.88	
ANALYTICAL TECHNOLOGY	TECHNOLOGY HOUSE	GATEHEAD BUSINESS PARK	DELPH	SADDLEWORTH	OL3 5DE	20.18	
ANTIFRICTION COMPONENTS LTD	UNIT A CAUSEWAY CENTRAL	PIONEER PARK	BRISTOL	BS4 3QB		1,595.21	
ANTRIM SUPPLIES LTD (ROI)	24 MALLUSK ROAD	GLENGORMLEY	CO ANTRIM	BT36 4PP		146.00	
ANTRIM SUPPLIES LTD (WORK WEAR)	32-34 MALLUSK ROAD	NEWTONABBEY	CO ANTRIM	BT36 4PP		295.22	
AQUALAB - UNITED FISH INDUSTRIES LTD	DONEGAL ROAD	KILLYBEGS	COUNTY DONEGAL	F94 VBCT		3,012.18	
ARB PROCESS ENGINEERING LIMITED	36 AUGHARAN ROAD	NEWMILLS	DUNGANNON	CO. TYRONE	BT71 4HG	334,684.80	
ARCO INDUSTRIAL SUPPLY	PO BOX 21	HEAD OFFICE	WAYERLEY STREET	HULL	HU1 2SJ	705.24	
ARK STAINLESS LTD	UNIT 18 OAKTREE BUSINESS PARK	TRIM	COUNTY MEATH			0.37	
ASHDALE ENGINEERING LTD	ASHDALE ENGINEERING LTD	YORK PARK	SHORE ROAD	BELFAST	BT15 3PX	546.92	
ASHTEAD PLANT HIRE CO. LTD	102 DALTON AVENUE	BIRCHWOOD PARK	BIRCHWOOD	WA3 6VE		3,822.26	
ASHTON RECRUITMENT	25 HOWARD STREET	BELFAST	BT1 6NB			1,006.40	
ASSOCIATED PIPELINE PRODUCTS	UNIT 8 BLARIS INDUSTRIAL EST	ALTONA ROAD	LISBURN	CO ANTRIM	BT27 5QB	81,024.47	
AUSTIN WALMSLEY LTD	UNIT 12 LEACHFIELD ESTATE	GREEN LANE WEST	GARSTANG	PR3 1PR		4,714.32	
AUTOSERVE LTD	CASTLEMILL	BURNT TREE	DUDLEY	DY4 7UF		55.19	
AVEVA SOLUTIONS LIMITED	HIGH CROSS	MADINGLEY ROAD	CAMBRIDGE	CB3 0HB		3,000.00	
BARRETT GROUP	258 CRUM/LIN ROAD	BELFAST	BT14 7DY			504.00	
BASSETTS	MAHON INDUSTRIAL ESTATE	MAHON ROAD	PORTADOWN	BT62 3EH		6,240.37	
BAUR GMBH	BAUR FOLEN SERVICE GMBH	GEWERBESTR.6	87787			44,138.83	
BEATTIE CRANE HIRE COMPANY	34 ALTONA ROAD	BLARIS INDUSTRIAL ESTATE	LISBURN	CO. DOWN	BT27 5QB	30,503.07	
BELFAST SKILLS DEVELOPMENT LTD	98F CARRYDUFF ROAD	TEMPLE	LISBURN	BT27 6VL		234.00	
BELFAST TELEGRAPH LTD,	INDEPENDENT NEWS & MEDIA LTD	ACCOUNTS PAYABLE	124-144 ROYAL AVENUE	BELFAST		1,440.00	
BEMAC TRAINING LTD	UNIT 8 HUNGERFORD TRADING ESTATE	DUNDROD ROAD	CRUM/LIN	CO ANTRIM	BT29 4GD	575.00	
BERMAD UK LTD	NUTTS CORNER BUSINESS PARK	HUNGERFORD	BERKSHIRE	RG17 0QP		17,908.80	
BEST WESTERN -GARSTANG COUNTRY HOTEL & GOLF CENTRE	BOWGREAVE	GARSTANG	LANCASHIRE	PR3 1YE		4,070.00	
BIFFA WASTE SERVICES LIMITED	PO BOX 645	CORONATION ROAD	CRESSEX	HIGH WYCOMBE	HP12 3WF	209.14	
BILFINGER IND AUTOMATION SERVICES LTD	REDWOOD HOUSE	WOODLANDS PARK	ASHTON ROAD	NEWTON LE WILLOWS	WA12 0HF	113,951.88	
BOILERHOUSE SERVICES LTD - ROI	7-15 ENTERPRISE CRESCENT	LISBURN	COUNTY ANTRIM	BT28 2BP		8,308.39	
BOWOOD PARK	GOLF CLUB & HOTEL	LANTEGLOS	CORNWALL	PL32 9RT		510.00	
BRENTNAG UK LTD	ALBION HOUSE	RAWDON PARK, GREEN LANE	YEADON	LEEDS	LS19 7XX	10,034.40	
BRIAN GRANT HAULAGE	42A GREENHILL ROAD	LIGONIEL	BELFAST	BT14 8SH		1,056.00	
BRITISH STEAM SPECIALISTS	BRITISH STEAM SPECIALISTS	36-38 DUNCRUE ROAD	DUNCRUE IND ESTATE	BELFAST	BT3 9BP	892.23	
BSG CIVIL ENGINEERING LTD	6 BANK SQUARE	MAGHERA	CO LONDONDERRY	BT46 5AZ		56,832.32	
BT TELEPHONE PAYMENT CENTRE	DURHAM	DH98 1BT	BRIDOE	DURHAM	DH98 1BT	257.32	
BUCHAN POWER TOOLS	BLACKHOUSE INDUSTRIAL ESTATE	PETERHEAD	AB42 1BN			43.20	
BYWORTH BOILER HIRE LTD - ROI	REGENCY HOUSE	THWAITES	KEIGHLEY	WEST YORKSHIRE	BD21 4SJ	4,825.00	
C C P GRANSDEN (BI-CHEM) LTD	17 MOSS ROAD	BALLYGOWAN	NEWTONWARDS	CO-DOWN	BT23 6IQ	120.00	
CABINPAC	DUNSHAUGHLIN BUSINESS PARK	DUNSHAUGHLIN	CO MEATH	A85 FX60		1,044.68	

CADAR LTD	3 THE POINT BUSINESS PARK	ROCKINGHAM ROAD	MARKET HARBOUROUGH	LEICESTERSHIRE	LE16 7QU	4,858.80
CARBON60	800 THE BOULEVARD	CAPABILITY GREEN	LUTON	LUI 38A		39,198.48
CARN PLASTICS	PARKSIDE INDUSTRIAL EST	VICTORIA STREET	LURGAN	CRAIGAVON		25,811.10
CASTLE ENGINEERING & CRANE HIRE	26 BURRENMOORE ROAD	CASTLEROCK	BT151 4SA			1,560.00
CAULFIELD INSURANCE	162 LISBURN ROAD	BELFAST	BT9 6AL			465.00
CAUSEWAY EQUIPMENT LTD	LISDOONAN	BELFAST ROAD	SAINTFIELD	BT24 7HF		34.80
CAVAN INDUSTRIAL CLEANING SERVICES LTD	BUTLERSRIDGE	CAVAN	IRELAND			3,017.57
CENTRAL ELECTRICAL SUPPLIES LTD	33-35 LINENHALL STREET	BELFAST	BT2 8AB			17,022.58
CENTRAL PUMP SUPPLIES LTD	UNIT 21	PRIMESIDE PARK		DUBLIN	D15 HX54	117.28
CITY ELECTRICAL FACTORS,	UNIT 6	MIDDLE RIVER INDUSTRIAL	KILSHANE WAY	ISLE OF MAN	IM2 1AL	17,036.68
CIVICO LTD	25A HILLSIDE ROAD	UPPERLANDS	DOUGLAS	BT46 5SD		157,019.35
CLASSIC TECHNOLOGY LTD	UNIT K2, M7 BUSINESS PARK	NEWHALL	NAA5	CO KILDARE	IRELAND	442.00
CLA-VAL UK LTD	DAINTON HOUSE	TUNBRIDGE WELLS	KENT	TN1 2DH		374.40
COLUMBUS MCKINNON CORPORATION LTD	UNIT 1A	THE FERGUSON CENTRE	57-59 MANSE ROAD	NEWTOWNABBEE	BT36 6RW	4,398.00
COUGAR AUTOMATION LTD	WELLINGTON GATE	SILVERTHORNE WAY	WATERLOO VILLE	HANTS	PO7 7XY	43,111.20
COVENT HOUSE LIMITED	71-75 SHELTON STREET	COVENT GARDEN	LONDON	WC2H 9JQ		264.00
CP HIRE LTD	102 BUSHMILLS ROAD	COLERAINE	BT52 2BT			4,923.61
CULLY AUTOMATION LTD	UNIT 2 RYEBROOK BUSINESS PARK	LEIXLIP	CO KILDARE			1,500.36
D B CONSULTANCY	2 STONEBRIDGE PARK	CONLIG	NEWTOWNARDS	BT23 7QW		4,000.00
D C DIAMOND DRILLING AND SAWING LTD	T/A DAVID CROSS	24 LOUGHMORE ROAD	RALOO	BT40 3LX		2,709.60
DEMESNE ELECTRICAL SALES LTD	BALLYSAGART BUSINESS COMPLEX	BALLYGAWLEY ROAD	DUNGANNON	CO TYRONE	BT71 7DF	886.28
DENIS WILSON OF GLENVAY LTD	160 MOIRA ROAD	GLENVAY	CRUMLIN	BT29 4LR		3,663.32
DONEGAL OIL COMPANY	PORT ROAD	LETTERKENNY	CO DONEGAL			57,179.93
DR HEATING LTD	11E GREEN END	29 JURILEE ROAD	COMBER ROAD IND ESTATE	BT37 9NN		896.40
DRAEGER SAFETY UK LTD	ULLSWATER CLOSE	BLYTH RIVERSIDE BUSINESS	BLYTH	NORTHUMBERLAND	NE24 4RG	3,719.20
DS ENVIRONMENTAL SERVICES LTD	LEITER	KILMACRENNAN	COUNTY DONEGAL			1,935.88
DUNLOP & HAMILTON	UNIT 78& DUNCRUE INDUSTRIAL ESTATE	OFF DUNCRUE ROAD	BELFAST	BT3 9BW		7,972.89
ECOLAB LTD	PO BOX 11	WINNINGTON AVENUE	NORTHWICH	CHESHIRE		104.84
EDINA LTD	DELAIRE HOUSE	UNIT 4	SWORDS BUSINESS PARK	SWORDS CO DUBLIN		4,038.33
EDINA MANUFACTURING LTD (LISBURN)	LISLUE INDUSTRIAL ESTATE WEST	LISBURN	CO ANTRIM	BT28 2RE		59,447.02
EDINA UK LTD (RUGBY)	UNIT 12 RUGBY PARK	BLETCHLEY ROAD	STOCKPORT	CHESHIRE	SK4 3EJ	2,602.06
EK MARINE LTD	ROSHINE	KILLYBEGS	CO DONEGAL	IRELAND		253.62
ELECTRICAL & PUMP SERVICES LTD	MALLOW BUSINESS & TECHNOLOGY PARK	MALLOW	COUNTY CORK			1,894.20
ELIQUO HYDROK UK LTD	WARREN ROAD	INDIAN QUEENS INDUSTRIAL	ST COLUMB	CORNWALL	TR9 6TL	7,347.60
EMERSON PROCESS MANAGEMENT LTD	ROSEMOUNT ENGINEERING LTD	MERIDIAN EAST	LEICESTER	LEICESTERSHIRE	LE19 1UX	105,175.17
EMPLOYERS FOR CHILDCARE VOUCHERS	BLARIS INDUSTRIAL ESTATE	11 ALTONA ROAD	LISBURN	BT27 5QB		1,817.76
ENER-G COMBINED POWER LTD	ENER-G HOUSE	DANIEL ADAMSON ROAD	SALFORD	MANCHESTER	M50 1DT	36,898.20
ENERGIA	ENERGIA HOUSE	62 NEWFORGE LANE	BELFAST	BT9 5MF		17.01
ENGINEERING DISTRIBUTORS LTD	13 SYDENHAM ROAD	BELFAST	BT3 9DH			2,560.63
ENTERPRISE RENT-A-CAR	ENTERPRISE RAC UK LTD	32 KERSE ROAD	SPRINGKERSE INDUSTRIAL	FK7 7SG		2,379.16
ENVA IRELAND LTD	RAFFREEN IND ESTATE	RINGASKIDDY ROAD	MONKSTOWN	COUNTY CORK		21,777.36
ENVIRONMENTAL STREET FURNITURE LTD	16-18 VALLEY BUSINESS CENTRE	67 CHURCH ROAD	NEWTOWNABBEE	BT36 7LS		406.98
ENVIRONMENTAL TECHNIQUES	1 FLUSH PARK	KNOCKMORE ROAD	LISBURN	CO ANTRIM		20,950.64
ESS SAFEFORCE	FIELDS FARM ROAD	LONG EATON	NOTTINGHAM	NG10 3FZ		660.00
EURO-CABLES(BELFAST)LIMITED	EURO-CABLES	1 WESTBANK ROAD	BELFAST HARBOUR EST	BELFAST	BT3 9IL	4,785.25
EUROPECAR GROUP UK LTD	JAMES HOUSE	55 WELFORD ROAD	LEICESTER	LE2 7AR		204.98
EUROPELEC	41 BIS AVENUE BOSQUET	75007 PARIS	FRANCE			22,391.08
EUROTHERM LIMITED	FARADAY CLOSE	WORTHING	WEST SUSSEX	BN13 3PL		61,215.28
EVERGREEN BIOGAS LTD	40 GREENVILLE ROAD	ARDSTRAW	CO TYRONE	BT78 4LU		763,476.33
EVERGREEN BIOGAS SM LTD	40 GREENVILLE ROAD	NEWTOWNSTEWART	CO TYRONE	BT78 4LU		91,692.00
EVOCUA WATER TECHNOLOGIES LTD	CASTLEGATE BUSINESS PARK	Max Plank-Strasse 15A	NP26 5AD			61,049.37
EXTOX	8 HARBOUR COURT	HERON ROAD	Germany			3,814.19
EXTRATEC	11 COCKHILL ROAD	MAZE	LIBURN	BT3 9HB		296.84
F W ELECTRICAL	UNIT 56MALLUSK ENTERPRISE PARK	MALLUSK DRIVE	IRELAND	BT27 5RS		98,637.27
F B SMYTH & CO LTD	19 EASTLINK BUSINESS PARK	BALLYSIMON ROAD	LIMERICK	BT36 4GN		387.60
F4 ENERGY CSM LTD	UNITS 1 & 2	1A FAIRHILL IND ESTATE	AGHRAN	BT45 6AY		39,953.39
FARRELL PRODUCTS						3,115.19

FASTWAY COURIERS	UNIT 3B NORFILL BUSINESS PARK	RANDALSTOWN ROAD	BT41 4LD	546 00
FEDERAL EXPRESS EUROPE INC	PO BOX 119	COVENTRY	CV1 4QD	24 57
FILPUMPS LTD	THAINSTONE BUSINESS PARK	INVERLURIE	ABERDEENSHIRE	6 05
FLEXIM INSTRUMENTS UK LTD	THEATRE COURT	NORTHWICH	AB51 5GT	214.44
FLO-DYNE CONTROLS UK LTD	FLO-DYNE PLACE, ASHERIDGE BUSINESS	ASHERIDGE ROAD	CW9 5HB	12,420 00
FLOTECH SOLUTIONS	FLOTECH HOUSE	STUART ROAD	BUCKINGHAMSHIRE	HP5 2PT
FLOW TECHNOLOGY SERVICES	UNIT 21	MALLUSK ENTERPRISE PARK	STOCKPORT	SK6 2SR
FLOWCON TECHNOLOGY LTD	LISBOY HOUSE	BLACKROCK ROAD	CO ANTRIM	BT36 4GN
FLUKE (UK) LTD	52 HURRICANE WAY	NORWICH	IRELAND	10 79
FOOD TECHNOLOGY SERVICES (NI) LTD	UNIT 30 CARRICKFERGUS ENTERPRISE AGENCY	MEADOWBANK ROAD	NR6 6JB	582 00
FORTAM LTD	BRIDGE ROAD	CAMBERLEY	BT38 8YF	1,800.00
FOYLE ELECTRICS LTD (ROI)	26A QUEENS QUAY	LONDONDERRY	GU15 2QR	517 11
G A PARKE & SONS LTD - ROI	NEWBUILDINGS INDUSTRIAL ESTATE	VICTORIA ROAD	BT47 2SX	8,548 67
GAP GROUP LTD	CARRICK HOUSE	40 CARRICK STREET	G2 8DA	4,688 38
GAS & CONTROLS LTD	156 WOODBURN ROAD	CARRICKFERGUS	BT38 9AB	529.82
GEMS MAINTENANCE SERVICES LTD- ROI	UNIT 8C	8-10 HAW ROAD	CO ANTRIM	552 00
GEOFF CASTLES BOILER SERVICES LTD	97A BELFAST ROAD	CARRICKFERGUS	BT47 6XT	7,437 00
GIBSONS PLUS LTD	158 MOVILLA ROAD	NEWTONWARDS	BT38 8BX	6,734.56
GLBROOK RENEWABLES MANAGEMENT SERVICE	GLENMORE ESTATE	AGHAVEAGH	CO. DOWN	4,412.92
GRANTS ELECTRICAL SERVICES NI LTD	PENNYBRIDGE IND ESTATE	LARNE ROAD	BT23 8RL	130,016.00
GREENVILLE ELECTRICAL - ROI	16 CEDARHURST ROAD	NEWTOWNBREDFA	CO ANTRIM	1,483 44
HACH LANGE LTD	LASER HOUSE	GROUND FLOOR, SUITE B	BT8 7RH	150 00
HALE HAMILTON (VALVES) LTD	COWLEY ROAD	LXBRIDGE	M50 3XW	165,118 63
HANLEY AUTOMATION LTD	UNIT 2	FERGUSONS WAY	UB82AF	5,710 71
HASLETT CONSULTING LTD	ARDVIEW LODGE	37 ARDVIEW ROAD	BELFAST	2,671 77
HAWK HIRE LTD	CHARLESTON HOUSE	CRUCKMOOR LANE	NEWTONWARDS	6,442.88
HEALTH & SAFETY SERVICES	EUR	HSS ENTERPRISE CENTRE	SY13 2BS	13,536 00
HEALTH AND SAFETY ENGINEERING LTD	11A ASCOT INDUSTRIAL ESTATE	LENTON STREET	CO. CORK	15.47
HENRY GILLEN	PAINTER & DECORATOR	1 PROSPECT GROVE	NOTTS	1,125 00
HEPCOMOTION	LOWER MOOR BUSINESS PARK	TIVERTON WAY	BT38 8YN	780 00
HEXA SERVICES - RBS	RBS INVOICE FINANCE	PO BOX 598	DEVON	299 65
HEYVA ENGINEERING (NI) LTD	1 CARRY PLACE	BELFAST HARBOUR ESTATE	S63 3GP	26,185 44
HEYVA WASTE SOLUTIONS	HEYVA ENGINEERING (NI) LTD	BELFAST HARBOUR ESTATE	BT3 9AH	20,570 40
HITCHEN THERMAL LTD	UNIT 11	GLENWOOD BUSINESS PARK	BELFAST	511.34
HNH HUMAN CAPITAL	JEFFERSON HOUSE	42 QUEEN STREET	BELFAST	13,233 20
HSS HIRE - CREDIT CONTROL DEPARTMENT	OAKLAND HOUSE	76 TALBOT ROAD	M16 0PQ	2,400.00
HYDEPARK IRELAND - ROI	21 SPRINGFARM INDUSTRIAL ESTATE	BALLYMENA ROAD	MANCHESTER	15,187.05
IFM ELECTRONIC LTD	KINGSWAY BUSINESS PARK	OLDFIELD ROAD	BT41 4NT	2,208 09
INCAL SITE SOLUTIONS LTD	UNIT 1G	KILROOT BUSINESS PARK	MIDDX	572 81
INDUSTRIAL ELECTRICAL SERVICES LTD	UNIT 10	BESSON PARK	BT38 7PR	1,056.00
INDUSTRIAL VALVE SPECIALISTS LTD	UNIT 11 FERGUSON CENTRE	MANSE ROAD	S3 9SA	7,602.43
ISL WASTE MANAGEMENT LTD	BUILDING 04	UNIT 9-10B	BT36 6RW	12,693 90
ISLAND FORKLIFTS LTD	UNIT D DARGAN COURT	DARGAN CRESCENT	BELFAST	331.50
ISYS ENVIRONMENTAL LTD	THE MOUNT	2 WOODSTOCK LINK	BT3 12	873 12
J & J MOWBRAY & CO	FORTWILLIAM	GATE LODGE	BT6 8DD	6,914 34
J & U SERVICES LTD	UNIT 15 WHIELDON ROAD	INDUSTRIAL ESTATE	ANTRIM ROAD	12,000 00
J H IRWIN & SON (FUELS) LTD	9 GREEN LANE	LAMBEG	STOKE ON TRENT	5,998 14
J J LOUGHARAN LTD	155 DRUM ROAD	COOKTOWN	CO ANTRIM	1,385 69
J P. CORRY (NI) LIMITED	648 SPRINGFIELD ROAD	BELFAST	BT80 9DW	8,875.20
J W WELDING LTD	22 WESTMINSTER DRIVE	DOUGLAS	BT12 7EH	510 85
JACKSONS HOTEL	GLENFIN STREET	CO DONEGAL	IM1 4EL	0 80
JC ENGINEERING	INNEALTOIREACHT J C TEORANTA	KILRANE	CO DONEGAL	18,280.11
JOSHUA GREAVES FLUID PROCESSING SOLUTIONS	GARDEN STREET	RAMSBOTTOM	BURY	1,954 65
KBS COMPUTER SUPPLIES LTD	159 DARGAN CRESCENT	BELFAST	LANCASHIRE	810 00
KOMA HIRE CENTRE	11KILLYCOLP ROAD	CO. TYRONE	BT3 9JP	2,252 07
KEE PROCESS LTD	COLLEGE ROAD	AYLESBURY	BT80 9AD	29,460 78
KENNEDY & MORRISON LTD	29 - 33 BOUCHER ROAD	BT12 6QF	BUCKS	76,547.37
				5,418.91

KENNEDY BUSINESS SYSTEMS	159 DARGAN CRESCENT	BELFAST	BT3 9JP	GLASGOW	G4 9UD	3,400 22
KERCO AUTOMATION	60 HIGH CRAIGHALL ROAD	PORT DUNDAS		WHINS ROAD	ALLOA	8,933 76
KHEE TECHNICAL SERVICES LTD	OFFICE 83	ALLOA BUSINESS CENTRE		SLEAFORD	FK103SA	16,602 00
KIOWA LTD	THE RESERVATION	EAST ROAD		BELFAST	NG34 7BY	4,686 83
KPMG	THE SOLOIST BUILDING	1 LANYON PLACE		POSTBUS 212		12,000 00
KURVAL	HAVERSTRAAT 145	2153 GD NIEUW VENNIP		CHESHIRE		7,397 85
LAND ROVER CONTRACT HIRE	HEATHSIDE PARK	WHITCHURCH		STOCKPORT		12 00
LANDIA UK LTD	WAYMILLS IND. ESTATE	PO BOX 598		ROTHERHAM		4,623 06
LANESRA TECHNICAL RECRUITMENT LTD- RBS	RBS INVOICE FINANCE LTD	SALFORD		MANCHESTER		32,606 78
LANGFIELDS	158 LIVERPOOL STREET	SLOUGH		BERKSHIRE		317,299 80
LEASEPLAN UK LTD	165 BATH ROAD	JAVASTRASSE 2		CH-8604 HEGNAU		1,559 67
LIFE SAFETY DISTRIBUTION GIMBH	(HONEYWELL ANALYTICS)	RIVERSIDE BUSINESS PARK		NORTHAMPTON		20,883 44
LINDAB LTD	UNITS 9 & 10 CAROUSEL WAY	LURGAN		BT66 8BY		996 16
LITTLE ELECTRICAL ENG PRODUCTS	30-32 QUEENS PLACE	MANSFIELD BUSINESS CENTRE		ASHFIELD AVENUE		10,598 72
LKR INDUSTRIAL SERVICES LIMITED	C/O KNIGHTS ACCOUNTANTS LTD	CLOUGHANRAMER		NEWRY		14,042 40
M & M STEEL FABRICATIONS LTD	UNIT 5 CARNABANE EAST INDUSTRIAL ESTATE	METHUCK		AB41 7HJ		1,759 80
M J ENGINEERING (SCOTLAND) LTD	UNIT 1 MAINS OF KETHFIELD	PRESTON ROAD		CHORLEY		84 00
M. CALDERBANK LTD	MILL VIEW WORKSHOP	ARTHUR STREET		REDDITCH		2,697 53
M.A.C. SOLUTIONS	UNIT 6 & 7 KINGFISHER BUSINESS PARK	4 SENTRY LANE		MALLUSK		2,058 00
M M K EXPRESS LIMITED	M M K EXPRESS LIMITED	MAGHERAFELT		CO LONDONDERRY		190 80
MAGHERAFELT BUILDING SUPPLIES	52 CHURCH STREET	COOL ROAD		BRADDAN		174 58
MANX TELECOM TRADING LTD	ISLE OF MAN BUSINESS PARK	ARDEE		CO. LOUTH		43 75
MASTERFIRE	ARDEE BUSINESS PARK	CLAYTON COURT		CASTLE AVENUE IND ESTATE		2,196 74
MB PLANT	UNIT 13	92-94 DARAGAN CRESCENT		BELFAST		1,247 09
MC CAIG COLLIM	MC CAIG COLLIM	BELFAST		BT1 4NX		0.01
MCCONNELL	29-31 MONTGOMERY STREET	NUTT'S CORNER		CRUMJUN		18,365 25
MCKINSTRY SKIP HIRE	81-83 BELFAST ROAD	MAYDOWN		BT29 4TL		912 00
MECHANICAL INSTALLATION & MAINTENANCE (NI) LTD	6 CARAKEEL IND PARK	29 CHURCH ROAD		LONDONDERRY		1,718 00
MEHARG TRUCK SERVICES	THE CREAMERY	LEAMORE LANE		BALLYNURE		2,619 01
METASPHERE LTD	MILFIELD	DORKING ROAD		TADWORTH		87,469 97
METELEC LTD	VULCAN INDUSTRIAL ESTATE	LEAMORE LANE		WALSALL		2,056 60
MORGAN MARINE LTD	LLANDYBIE	AMMANFORD		CARMARTHENSHIRE		2,617 20
MORROW SKIP HIRE	BRUNTHILL WASTE TRANSFER STATION	8 MEADOWBANK ROAD		NEW DEER, TURRIFF		2,664 80
MTA COMPONENTS	UNIT 18	427 HOLYWOOD ROAD		CARRICKFERGUS		3,980 40
MUIR & ADDY	MUIR BUILDING	OLD BRICK WORKS LANE		BELFAST		10,440 00
MULTI-PLEX ENGINEERING LTD	UNIT 4	BELFAST		CHESTERFIELD		259 20
NI CHAMBER OF COMMERCE	4-5 DONEGALL SQUARE SOUTH	QUEENS UNIVERSITY BELFAST		BT1 5JA		3,000 00
NI COMPOSITES O&M LLP	FINANCE DIRECTORATE	BALLYMONEY		BELFAST		1,420 00
NILFISK GERNI (NI)	102 BALLYBOGEY ROAD	FRAZLEY PARK		CO ANTRIM		2,100 00
NORGREN LTD	UNIT 7 BLENHAM WAY	FIRST ROAD		LICHFIELD		76 94
NORSIGN - ROI	BLOCK 14	ARMAGH		BLANTYRE INDUSTRIAL		1,823.86
NORTHERN ENTERPRISES	1 AGHAVILLY ROAD	STRABANE		CO. TYRONE		21,344.91
NORTHFACE ACCESS SCAFFOLDING - ROI	ORCHARD ROAD INDUSTRIAL ESTATE	MIDDLETON		MANCHESTER		16,723 42
NOV PROCESS & FLOW TECHNOLOGIES UK LTD	GREENGATE	LSBURN		BT28 9AD		12,837 60
NOVALUTION	PO BOX 356	BELFAST		CO ANTRIM		198 89
OASIS TRAVEL	18-20 HOWARD STREET	ESTUARY ROAD		KINGS LYNN		8,544.71
OMEX ENVIRONMENTAL LTD	RIVERSIDE INDUSTRIAL ESTATE	FOX MILNE		MILTON KEYNES		9,487.80
OMRON ELECTRONICS LTD	OPAL DRIVE	KILTALE		DUNSANRY		191,722 34
P. SJATTERY CRANE HIRE LTD	EURO	BELFAST HARBOUR IND EST		CO. MEATH		3 57
PARK ELECTRICAL SERVICES	PARK ELECTRICAL SERVICES	84 DARGAN ROAD		BELFAST		199,392 52
PARKELECT LTD (ROI)	BELFAST HARBOUR IND ESTATE	WOODFIELDS RETAIL PARK		BT3 9JU		309,726 55
PC WORLD BUSINESS DIRECT	UNIT 5	CASTLEBLAIR		BURY		19,153.39
PCM ENGINEERING SERVICES LTD	CASTLEBLAIR WORKS	COLWYN BAY		KY12 9DP		2,693.97
PCS 26 LTD	2 WYNNASTAY ROAD	DEVELOPMENT CENTRE		LL29 8NB		7,219 44
PEST SOLUTIONS	BALLYMENA BUSINESS	THE LOWE		BALLYMENA		93.60
PG SKIPS LTD	LOWE COTTAGE FARM	MEASHAM		SY4 5UE		1,590 00
PICKERINGS PLANT LTD	ASHBY ROAD			DERBYSHIRE		1,785 60

PILTOWN ENGINEERING	KILDALTON	PILTOWN	COUNTY KILKENNY	IRELAND	19 02
PREMIER CABLES LTD	UNIT 11 HUMPHRYS ROAD	WOODSIDE IND ESTATE	DUNSTABLE	LUS 4TP	954 97
PREMIER SCIENTIFIC LTD	UNIT 3	WESTBANK DRIVE	WESTBANK ROAD	BELFAST	59 45
PROCON ELECTRICAL LTD	UNIT 6	FEDERATION ROAD	BURLEM	STAFFORDSHIRE	960 00
PULS UK LTD	UNIT 16	UNIVERSITY WAY	CRANFIELD	BEDFORDSHIRE	807 58
PUREGAS SOLUTIONS LTD	BUSINESS & INNOVATION CENTRE	ENTERPRISE PARK EAST	SUNDERLAND	SRS 27A	150,000 00
PWS IRELAND LTD	GREENABNK INDUSTRIAL ESTATE	NEWRY	CO. DOWN	BT34 2PB	293 76
QUEENS UNIVERSITY BELFAST	FINANCE DEPARTMENT	INCOME OFFICE	UNIVERSITY ROAD	BELFAST	14,588 35
R S COMPONENTS LTD	C/O MOORE STEPHENS LLP	NATIONAL CREDITOR SERVICES	150 ALDERSGATE STREET	LONDON	32,428.25
RADIR LTD	SUITE 6	SIMPSON ROAD	BLETCHLEY	ECLA 4AB	1,952.70
RECYCLING LIVES LTD	THE RECYCLING LIVES CENTRE	1A ESSEX STREET	PRESTON	LANCS	684 00
REDSKY IT (HEMEL) LTD	FCG COMPUTER SYSTEMS	BREAKSPARK PARK	BREKSPARK WAY	HEMEL HEMPSTEAD	39 60
REGISTER OF ELECTRICAL CONTRACTORS OF IRELAND LTD	UNIT 9 KCR INDUSTRIAL ESTATE	RAVENSDALE PARK	KIMMAGE	HERTS	295 00
RIDGEWAY PLANT CO LTD	103 AIRPORT ROAD WEST	BELFAST	BT3 9ED	DUBLIN 12	615.54
RIVER RIDGE RECYCLING	56 CRAIGMORE ROAD	RINGSEND	BT51 5HF		242 40
ROADLINER INTERNATIONAL LTD	UNIT 7 GRAHAM IND PARK	DARGAN CRESCENT	BELFAST	BT3 9LP	4,665 60
ROBERT CRAIG & SONS LTD	ROBERT CRAIG & SONS	10 KNOCKMORE HILL IND.	FERGUSON DRIVE	LISBURN	252 00
ROBINSON SERVICES	SARAH JANE ROBINSON HOUSE	RATHENRAW INDUSTRIAL	GREYSTONE ROAD	BT41 2SJ	2,056 61
ROTAMAT LIMITED	UNITS C & D BRUNEL PARK	BUMPERS FARM IND ESTATE	CHIPPENHAM	WILTS	13,983 01
SAGE IRELAND	EURO	ONE CENTRAL PARK	LEOPARDSTOWN	DUBLIN 18	0 34
SAYERS ENGINEERING	SPAMOUNT OLD MILL	UNIT 3B & 3C	CASTLEDERG	CO TYRONE	10,057.20
SCATTERGOOD & JOHNSON LTD	LOWFIELDS ROAD	LEEDS	LS12 6ET	BT81 7NB	43.75
SCHNEIDER ELECTRIC SYSTEMS UK LTD	MANOR ROYAL	CRAWLEY	WEST SUSSEX	RH10 9SJ	11,940 00
SCHNEIDER LIMITED	MERLIN GERIN	STAFFORD PARK 5	TELFORD	SHROPSHIRE	28,764 00
SHAW RENEWABLES LTD	PLACE FARM HOUSE	WARRINGTON ROAD	RAINHILL	PRESCOT	2,467.43
SHAWCITY LTD	91-92 SHRIVENHAM HUNDRED	BUSINESS PARK	WATCHFIELD	SN6 8TY	957 60
SHIRE SYSTEMS LTD	1 MOUNTBATTEN BUSINESS CENTRE	16 MILLBROOK ROAD EAST	SOUTHAMPTON	SO15 1HY	973 50
SIEMENS PLC	C/O A & F CREDIT SERVICES SB-1	SIR WILLIAM SIEMENS HOUSE	PRINCESS ROAD	MANCHESTER	152,638 65
SILTOTANK	PEMBROKE LOOP ROAD	SPRINGBANK IND ESTATE	POLEGASS	BT17 0QL	27,621 30
SIMBAL LTD	UNITS 1 & 2 BOWDEN HEY ROAD	CHAPEL-EN-LE-FRITH	HIGH PEAK	SK23 0QZ	1,921 56
SIRIS ENVIRONMENTAL LTD	OFFICE 15 WORKSHOP 9 WASHINGTON	TURBINE WAY	WASHINGTON	SRS 3NZ	7,308 00
SLUGO NORTH WEST AIRPORT CO. LTD	SLIGO AIRPORT	STRANDHILL	CO SLIGO	SUNDERLAND	20 00
SMC PNEUMATICS UK LTD	PNEUMATICS DIVISION	VINCENT AVENUE	CROWNHILL	MILTON KEYNES	1,016.95
SML HOLE PUNCHING SYSTEMS	UNIT C2	SWINTON BRIDGE IND ESTATE	ROTHERHAM	S64 8BH	1,867.20
SPEEDY ASSET SERVICES LTD	MANCHESTER ROAD	WESTHOUGHTON	BOLTON	BLS 3QH	1,980.00
SPP PUMPS LTD	CHASE HOUSE	16 TH PARKS	NEWTON-LE-WILLOWS	MERSEYSIDE	10,539 54
SSE AIRTRIQTY GAS SUPPLY (NI) LTD	1420 LAKEVIEW	ARLINGTON BUSINESS PARK	READING	BERKSHIRE	15,261 60
STRATHKELVIN INSTRUMENTS LTD	PO BOX 789	BELFAST	BT2 7BN		768 26
STUART GROUP LTD	ROWANTREE AVENUE	NEWHOUSE INDUSTRIAL	SCOTLAND	M11 5RX	5,070 00
SULZER PUMP SOLUTIONS IRELAND LTD	STUART HOUSE	HARGHAM ROAD	SHROPHAM	NORFOLK	9,492 00
T & R LOWEY INTERNATIONAL LTD	UNIT B3 RIVERVIEW BUSINESS PARK	NEW NANGOR ROAD	DUBLIN 12	D12 DY90	32.63
T C LTD	CASHEL	CASTLEBLAYNEY	COUNTY MONAGHAN		1,865 00
T S OFFICE SUPPLIES	P O BOX 130	UXBRIDGE	ENGLAND	UB8 2YS	335.76
TAG-AIR LTD	ENTERPRISE HOUSE	2-4 BALLOO AVENUE	BANGOR	BT19 7QT	1,653.88
TECHNOLOG LIMITED	NO 36 DUNDUP IND UNITS	BALLOO DRIVE	CO. DOWN	BT19 7QY	304 20
TEMA ENGINEERING LTD	TECHNOLOG HOUSE	RAVENSTOR ROAD	DERBYSHIRE	DE4 4FY	4,098.88
THE PIERCE PARTNERSHIP	COLERIDGE ROAD	LECKWITH INDUSTRIAL ESTATE	CARDIFF	CF11 8BT	3,952.80
THE SSE ARENA	17 DARGAN CRESCENT	BELFAST	BT3 9RP		864.00
THERMAL CONTRACTS LTD - ROI	2 QUEENS QUAY	BELFAST	BT3 9QQ		1,716 70
THERMOSENSE LTD	11 High Street	Blairgowrie	PH13 9DB		32,101 60
THOMPSON FUELS LTD	47-49 MARKET STREET	BOSTON DRIVE	BOURNE END	BUCKS	6,507 00
TJ HOOD TRANSPORT LIMITED	28 CROSSHILL ROAD	TANDRAGEE	CRAIGAVON	CO ARMAGH	872.12
TMC GAS	24 LONGFIELD ROAD	CRUMLIN	CO ANTRIM	BT29 4BH	1,500 00
TOT TECHNICAL (NI) LTD	UNIT 6	10 HYDEPARK ROAD	MALLUSK	BT36 4PY	351,262 56
TOTAL PIPELINE SPECIALISTS LTD	UNIT 13A	BLARIS INDUSTRIAL ESTATE	ALTONA ROAD	LISBURN	728.71
TOTAL VAN SOLUTIONS LTD	UNITS 1 & 2	BUILDING 4	CENTRAL PARK IND. ESTATE	MALLUSK,	222 00

TR ELECTRONIC LIMITED	4 WILLIAM HOUSE	OLD ST MICHAELS DRIVE	BRAINTREE	ESSEX	CM7 2AA	314 40
TRETHORNE HOTEL & GOLF CLUB	KENNARDS HOUSE	LAUNCESTON	PL15 8QE			45.00
TRIOLIET MULLOS BV	HINMANWEG 19	7575 BE OLDENSAAL-NL	POSTBUS/POSTFACH 134	7570 AC OLDENZAAL-NL		62,330 93
TYCON AUTOMATION	UNIT 1	SCHAPPE BUILDING	LLAY INDUSTRIAL ESTATE	WREXHAM	LL12 0PB	8,206 80
UK EXCHANGERS LTD	UNIT 53 57LEBROOK ROAD	CUNEY	BUCKINGHAMSHIRE	MK46 5EA		41,680.00
VEGA CONTROLS LTD	KENDAL HOUSE	VICTORIA WAY	BURGESS HILL	WEST SUSSEX	RH15 9NF	15,627 41
VICTORIA ENGINEERING	UNIT D2	WOODVILLE STREET	LURGAN	CO. ARMAGH	BT64 1JZ	30,408 00
VOGELSANG IRELAND LTD	UNIT 3 LUOSBAN BUSINESS PARK	TUAM ROAD	GALWAY	IRELAND		59,478 71
VOLKSWAGEN FINANCIAL SERVICES (UK) LTD	C/O LESTER ALDRIDGE	RUSSELL HOUSE	OXFORD ROAD	BOURNEMOUTH	BH8 8EX	20,153 49
W S MERCER & SON LTD	W S MERCER & SON LTD	58 BOUCHER PLACE	BELFAST	BT12 6HT		193 46
WAM ENGINEERING LTD	UNIT 13	ALEXANDRA WAY	ASHCHURCH BUSINESS	TEWKESBURY	GL20 8NB	5,186 40
WARTSILA WATER SYSTEMS LTD	FLEETS CORNER	POOLE	DORSET	BH17 0JT		14,818 26
WES LTD	PRECISION HOUSE	RANKINE ROAD	BASINGSTOKE	RG24 8PP		3,474 00
WHYTE CRANE HIRE LTD	TIPPERY INDUSTRIAL CENTRE	ELLON	ABERDEENSHIRE	AB41 8LZ		2,322 00
WILSON ELECTRICAL WHOLESAL LTD	8 TAMAR STREET	BELFAST	BT4 1HR			26,841 12
WJM BUILDING SERVICES LTD	574 - 576 BALLYSLILAN ROAD	BELFAST	BT14 6RN			4,738 44
XYLEM WATER SOLUTIONS IRELAND LTD	50 BROOMHILL CLOSE	AIRTON ROAD	TALLAGHT	DUBLIN 24		16,278 28
XYLEM WATER SOLUTIONS UK LTD	PRIVATE ROAD NO 1	COLWICK	NOTTINGHAM	NG4 2AN		332,723 43
YESSS ELECTRICAL LTD	UNITS 3/4 DUNCRUE CRESCENT	INDUSTRIAL ESTATE	DUNCRUE CRESCENT	BELFAST		30,500 57