

REGISTERED NUMBER: NI028737 (Northern Ireland)

J & A DEVELOPMENTS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

CavanaghKelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

Anne Bleeks
James Bleeks

REGISTERED OFFICE:

55A Coagh Road
Stewartstown
Co. Tyrone
BT71 5JH

REGISTERED NUMBER:

NI028737 (Northern Ireland)

ACCOUNTANTS:

CavanaghKelly
Chartered Accountants
36-38 Northland Row
Dungannon
Co. Tyrone
BT71 6AP

J & A DEVELOPMENTS LIMITED (REGISTERED NUMBER: NI028737)**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|--------------------|--------------------|
| NON-CURRENT ASSETS | | | |
| Tangible assets | 5 | 23,412 | 9,835 |
| Investment property | 6 | <u>150,000</u> | <u>150,000</u> |
| | | <u>173,412</u> | <u>159,835</u> |
| CURRENT ASSETS | | | |
| Inventories | | 2,315,250 | 522,878 |
| Receivables | 7 | 106,621 | 82,625 |
| Cash at bank and in hand | | <u>1,421,112</u> | <u>2,222,372</u> |
| | | 3,842,983 | 2,827,875 |
| PAYABLES | | | |
| Amounts falling due within one year | 8 | <u>(2,542,785)</u> | <u>(1,541,388)</u> |
| NET CURRENT ASSETS | | <u>1,300,198</u> | <u>1,286,487</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,473,610 | 1,446,322 |
| PROVISIONS FOR LIABILITIES | | <u>(1,866)</u> | <u>(1,868)</u> |
| NET ASSETS | | <u>1,471,744</u> | <u>1,444,454</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | <u>1,471,742</u> | <u>1,444,452</u> |
| | | <u>1,471,744</u> | <u>1,444,454</u> |

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

James Bleeks - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

J & A Developments Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. PROPERTY, PLANT AND EQUIPMENT

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 January 2019 | 42,067 |
| Additions | <u>17,708</u> |
| At 31 December 2019 | <u>59,775</u> |
| DEPRECIATION | |
| At 1 January 2019 | 32,232 |
| Charge for year | <u>4,131</u> |
| At 31 December 2019 | <u>36,363</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>23,412</u> |
| At 31 December 2018 | <u>9,835</u> |

6. INVESTMENT PROPERTY

| | Total £ |
|---|----------------|
| FAIR VALUE | |
| At 1 January 2019 and 31 December 2019 | <u>150,000</u> |
| NET BOOK VALUE | |
| At 31 December 2019 | <u>150,000</u> |
| At 31 December 2018 | <u>150,000</u> |

7. RECEIVABLES

| | 2019 £ | 2018 £ |
|---------------|----------------|---------------|
| Trade debtors | 92,240 | 73,460 |
| Other debtors | <u>14,381</u> | <u>9,165</u> |
| | <u>106,621</u> | <u>82,625</u> |

8. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------------|------------------|------------------|
| Trade payables | 42,307 | 1,654 |
| Amounts owed to group undertakings | 2,496,352 | 1,498,005 |
| Taxation and social security | 1,627 | 14,230 |
| Other payables | <u>2,499</u> | <u>27,499</u> |
| | <u>2,542,785</u> | <u>1,541,388</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.