

Registered Number NI028724

NEWRY HEALTH VILLAGE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 September 2016

NEWRY HEALTH VILLAGE MANAGEMENT COMPANY LIMITED**Abbreviated Balance Sheet as at 30 September 2016****Registered Number NI028724**

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 590 | 590 |
| | | <u>590</u> | <u>590</u> |
| Current assets | | | |
| Debtors | | 581 | 581 |
| Cash at bank and in hand | | 3,889 | 4,114 |
| | | <u>4,470</u> | <u>4,695</u> |
| Creditors: amounts falling due within one year | | <u>(5,760)</u> | <u>(4,885)</u> |
| Net current assets (liabilities) | | <u>(1,290)</u> | <u>(190)</u> |
| Total assets less current liabilities | | <u>(700)</u> | <u>400</u> |
| Total net assets (liabilities) | | <u>(700)</u> | <u>400</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 416 | 416 |
| Profit and loss account | | (1,116) | (16) |
| Shareholders' funds | | <u>(700)</u> | <u>400</u> |

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2017

And signed on their behalf by:

RAYMOND McVERRY, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements of the company for the year ended 30th September 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. There have been no transitional adjustments made.

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - Not depreciated

Fixtures, fittings and equipment - Not depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

ADOPTION OF FRS 102

This is the first set of financial statements prepared by Newry Health Village Management Co Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 October 2015.

2 Tangible fixed assets

| | £ |
|------------------------|------------|
| Cost | |
| At 1 October 2015 | 590 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2016 | <u>590</u> |
| Depreciation | |
| At 1 October 2015 | - |
| Charge for the year | - |
| On disposals | - |
| At 30 September 2016 | <u>-</u> |
| Net book values | |
| At 30 September 2016 | <u>590</u> |
| At 30 September 2015 | <u>590</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|--------------------------------------|------|------|
| | £ | £ |
| 41,600 Ordinary shares of £0.01 each | 416 | 416 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.