

COMPANY REGISTRATION NUMBER NI 28303

MOLDALL LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2009

TUESDAY



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COMPANIES HOUSE

MOLDALL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

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MOLDALL LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>873,103</u>	<u>902,721</u>
CURRENT ASSETS			
Debtors		2,757	1,207
Cash at bank and in hand		<u>88</u>	<u>6,682</u>
		2,845	7,889
CREDITORS: Amounts falling due within one year		<u>95,422</u>	<u>92,579</u>
NET CURRENT LIABILITIES		<u>(92,577)</u>	<u>(84,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>780,526</u>	<u>818,031</u>
PROVISIONS FOR LIABILITIES		<u>85</u>	<u>128</u>
		<u>780,441</u>	<u>817,903</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	30,000	30,000
Revaluation reserve		278,190	278,190
Profit and loss account		<u>472,251</u>	<u>509,713</u>
SHAREHOLDERS' FUNDS		<u>780,441</u>	<u>817,903</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

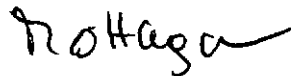
MOLDALL LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2009

These abbreviated accounts were approved by the directors and authorised for issue on 14 April 2010.
and are signed on their behalf by

MR O HAGAN



MRS O HAGAN

Company Registration Number NI 28303

MOLDALL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Buildings	-	2%
Plant & Machinery	-	20%
Fixtures & Fittings	-	10%
Motor Vehicles	-	25%
Equipment	-	20%

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

MOLDALL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 September 2008 and 31 August 2009	<u>1,488,654</u>
DEPRECIATION	
At 1 September 2008	585,933
Charge for year	<u>29,618</u>
At 31 August 2009	<u>615,551</u>
NET BOOK VALUE	
At 31 August 2009	<u>873,103</u>
At 31 August 2008	<u>902,721</u>

MOLDALL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2009

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>