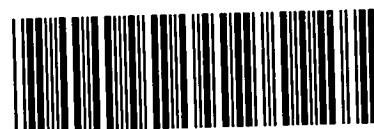


ABACUS SIGMA LIMITED
UNAUDITED FILLETED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



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ABACUS SIGMA LIMITED

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ABACUS SIGMA LIMITED

COMPANY INFORMATION

Director	Mr Michael Heath
Secretary	Mrs Audrey Heath
Company number	NI028021
Registered office	Machan Lodge 34 Quarry Road Belfast BT4 2NP
Independent accountants	Johnston Kennedy DFK 10 Pilots View Heron Road Belfast BT3 9LE
Business address	Machan Lodge 34 Quarry Road Belfast BT4 2NP
Bankers	Ulster Bank Limited Connswater Arches Retail Park Belfast BT5 4AF

ABACUS SIGMA LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	120,608		97,012	
Cash at bank and in hand		486		2,362	
		<u>121,094</u>		<u>99,374</u>	
Creditors: amounts falling due within one year	4	<u>(13,238)</u>		<u>(21,520)</u>	
Net current assets			<u>107,856</u>		<u>77,854</u>
Capital and reserves					
Called up share capital	5	150,000		150,000	
Profit and loss reserves		<u>(42,144)</u>		<u>(72,146)</u>	
Total equity			<u>107,856</u>		<u>77,854</u>

The notes on pages 4 to 6 form part of these financial statements
Compiled without audit or independent verification

ABACUS SIGMA LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

Director's statement in respect of the financial statements

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

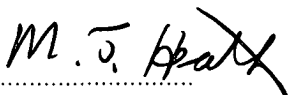
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19/12/2017



Mr Michael Heath
Director

ABACUS SIGMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

1.1 General information and basis of preparation

Abacus Sigma Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is Machan Lodge, 34 Quarry Road, Belfast, BT4 2NP.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice and statute comprising the Companies Act 2006 and the Financial Reporting Standard FRS 102 1A - Small Entities.

These financial statements for the year ended 31 March 2017 are the first financial statements of Abacus Sigma Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABACUS SIGMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2017 Number	2016 Number
Number of employees	1	1

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	11,522	-
Directors current account	86,722	77,609
Other debtors	22,364	19,403
	120,608	97,012

ABACUS SIGMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	8,023	10,101
Other taxation and social security	3,023	9,034
Accruals and deferred income	2,192	2,386
	<u>13,238</u>	<u>21,521</u>

5 Share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
150,000 Ordinary shares of £1 each	150,000	150,000
	<u>150,000</u>	<u>150,000</u>

6 Related party transactions

At the year end balance owed by the director was £86,722 (2016: £77,609) which was included in debtors at the year end. There is no interest charged on this balance.

7 Directors' transactions

Description	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Mr Michael Heath -	77,609	33,533	(24,420)	86,722
	<u>77,609</u>	<u>33,533</u>	<u>(24,420)</u>	<u>86,722</u>

8 Controlling party

The director controls the company.